

## MENA Markets Daily Report

March 28, 2016

	Country	Benchmark		Index Value	DTD Change	YTD 2016	FY 2015
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	KSE Price Index	▼	5,242.02	(0.5%)	(6.6%)	(14.1%)
Kuwait ..... 2	Kuwait	KSE Weighted Index	▼	355.62	(0.9%)	(6.8%)	(13.0%)
Saudi Arabia ..... 3	Kuwait	KSE - KXS 15 Index	▼	831.03	(1.2%)	(7.7%)	(15.0%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▼	6,256.68	(1.5%)	(9.5%)	(17.1%)
UAE - Abu Dhabi ..... 5	UAE - Dubai	DFM General Index	▼	3,279.16	(1.2%)	4.1%	(16.5%)
Qatar ..... 6	UAE - Abu Dhabi	ADX General Index	▼	4,298.26	(0.8%)	(0.2%)	(4.9%)
Bahrain ..... 7	Qatar	QE 20 Index	▼	10,229.02	(0.5%)	(1.9%)	(15.1%)
Oman ..... 8	Bahrain	Bahrain All Share	▼	1,157.42	(0.1%)	(4.8%)	(14.8%)
Egypt ..... 9	Oman	MSM 30 Index	▲	5,536.72	0.1%	2.4%	(14.8%)
Jordan ..... 10	Egypt	EGX 30	▼	7,480.11	(0.9%)	6.8%	(21.5%)
Tunisia ..... 11	Jordan	ASE Index	▲	2,143.46	0.5%	0.3%	(1.3%)
Morocco ..... 12	Lebanon	Blom Stock Index	=	1,174.47	0.0%	0.4%	(0.1%)
Syria ..... 13	Tunisia	Tunisia Index	▲	5,496.57	0.1%	9.0%	(0.9%)
	Morocco	MASI	▼	9,540.03	(0.5%)	6.9%	(7.2%)
	Syria	DSE Weighted Index	▲	1,388.44	0.5%	13.1%	(3.4%)
<b>Emerging Markets</b>							
	China	SSE Composite Index	▲	2,993.72	0.5%	(15.4%)	9.4%
	Russia	RUSSIAN RTS INDEX (\$)	▲	862.22	1.8%	13.9%	(4.3%)
	India	SENSEX	▼	25,276.66	(0.2%)	(3.2%)	(5.0%)
	Brazil	BOVESPA Stock Index	▼	49,657.39	(0.1%)	14.6%	(13.3%)
	Mexico	BOLSA Index	▲	45,647.57	0.0%	6.2%	(0.4%)
	Korea	KOSPI Index	▲	1,984.04	0.0%	1.2%	2.4%
	Taiwan	TAIEX Index	▼	8,698.80	(0.1%)	4.3%	(10.4%)
<b>Global Markets</b>							
	World	MSCI World Index	▲	1,623.71	0.1%	(2.4%)	(2.7%)
	Asia	MSCI Asia Pacific	▲	127.88	0.4%	(3.1%)	(4.3%)
	Europe	DJ Stoxx 600	▼	335.10	(1.5%)	(8.4%)	6.8%
	Europe	FTSEurofirst 300	▼	1,317.16	(1.5%)	(8.4%)	5.0%
	Emerging Markets	MSCI EM Index	▼	812.32	(0.2%)	2.3%	(17.0%)
	U.S.A	S&P 500	▼	2,035.94	(0.0%)	(0.4%)	(0.7%)
	U.S.A	DJIA	▲	17,515.73	0.1%	0.5%	(2.2%)
	U.S.A	NASDAQ Composite	▲	4,773.51	0.1%	(4.7%)	5.7%
	UK	FTSE 100	▼	6,106.48	(1.5%)	(2.2%)	(4.9%)
	Germany	DAX	▼	9,851.35	(1.7%)	(8.3%)	9.6%
	Japan	NIKKEI 225	▲	17,054.50	0.3%	(10.4%)	9.1%
	Hong Kong	HANG SENG INDEX	▼	20,345.61	(1.3%)	(7.2%)	(7.2%)
<b>Commodities</b>							
	Oil	OPEC Crude	▼	36.19	(1.3%)	15.7%	(40.5%)
	Oil	Brent	▲	40.68	0.6%	3.2%	(44.1%)
	Oil	Kuwait	▼	32.22	(7.5%)	12.0%	(45.4%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	1.79	(1.1%)	(25.2%)	(33.8%)
	Gold	Gold Spot \$/Oz	▼	1,213.55	(0.3%)	14.4%	(10.6%)

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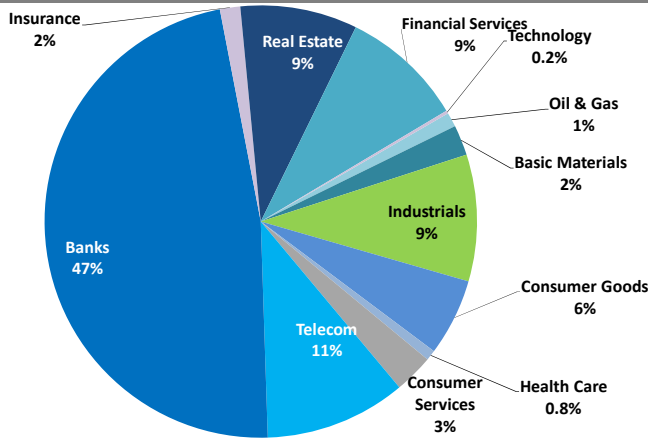
KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

## Kuwait Market Daily Report

March 28, 2016

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	3,427.0	12.0	10.6%
2- Kuwait Finance House	2,334.9	16.4	8.2%
3- Zain	1,512.5	10.0	9.5%
4- Ahli United Bank - Bahrain	1,315.7	8.3	15.3%
5- Kuwait Food Co. (Americana)	1,005.0	22.1	13.0%
6- Boubyan Bank	856.2	25.8	10.8%
7- Kuwait Projects Co.	781.0	15.2	10.7%
8- Mabanee Co.	739.2	15.2	16.8%
9- Burgan Bank	686.5	9.5	11.2%
10- Ahli United Bank - Kuwait	677.2	14.3	13.4%
<b>Total</b>	<b>13,335</b>	<b>12.87</b>	<b>10.9%</b>

\*: ROE is calculated based on TTM 9M-2015 net profit & shareholders' equity as of 30-Sep-15

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
ALSAFAT Energy Holding Co.	0.015	0.002	11.1%
National Ranges Co. (MAYADEEN)	0.023	0.002	9.8%
IFA Hotels & Resorts	0.190	0.010	5.6%
Kuwait Insurance Co.	0.335	0.015	4.7%
Coast Investment & Development Co.	0.035	0.002	4.5%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Human Soft Holding Co.	0.660	(0.100)	(13.2%)
Kuwait & Middle East Financial Investment Co.	0.025	(0.003)	(9.1%)
Amwal International Investment Co.	0.020	(0.002)	(9.1%)
Osos Holding Group Co.	0.104	(0.010)	(8.8%)
Mubarrad Transport Co.	0.059	(0.005)	(7.8%)

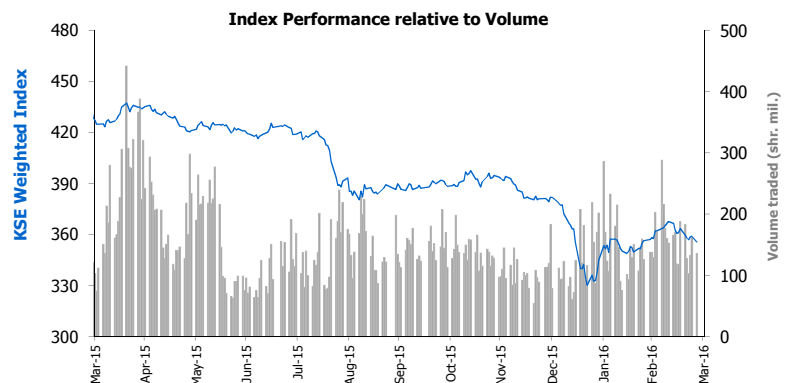
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
ALSAFAT Energy Holding Co.	0.015	0.002	19,118,156
Al Dar National Real Estate Co.	0.015	(0.001)	13,276,029
Investors Holding Group Co.	0.021	0.000	12,798,851
National Ranges Co. (MAYADEEN)	0.023	0.002	11,271,932
Ithmar Bank B.S.C	0.036	0.001	10,312,636

Source: KAMCO Research

### Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
<b>Kuwaiti Stock Exchange</b>	<b>24,496.2</b>	<b>▼</b>	<b>(0.9%)</b>	<b>(0.8%)</b>	<b>(6.4%)</b>
Oil & Gas	263.0	▲	0.6%	6.2%	(0.1%)
Basic Materials	552.5	▼	(1.0%)	5.5%	(5.3%)
Industrials	2,317.4	▼	(1.4%)	3.8%	(2.6%)
Consumer Goods	1,414.6	▲	0.4%	8.7%	14.5%
Health Care	188.8	▼	(1.0%)	(5.1%)	3.7%
Consumer Services	714.8	▲	0.9%	0.7%	(1.8%)
Telecommunications	2,586.2	▼	(2.4%)	(4.4%)	0.0%
Banks	11,629.7	▼	(1.2%)	(3.1%)	(11.3%)
Insurance	374.4	▲	1.0%	1.3%	(4.0%)
Real Estate	2,146.6	▼	(0.1%)	1.6%	(7.2%)
Financial Services	2,252.3	▼	(0.0%)	1.2%	(3.4%)
Technology	55.8	▼	(5.0%)	4.0%	12.3%

Market Breadth	▲	41	▼	48	=	99
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KSE Price Index	5,242.02	(26.4)	(0.5%)	0.7%	(6.6%)	
KSE Weighted Index	355.62	(3.4)	(0.9%)	(0.7%)	(6.8%)	
Kuwait 15 Index	831.03	(9.8)	(1.2%)	(1.2%)	(7.7%)	
Market Cap (KWD Mn)	24,496	(229.7)	(0.9%)	(0.8%)	(6.4%)	



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2016	YTD 2015
Volume (Shrs Mn)	135.3	(25.7)	(16.0%)	145.2	166.8
Value Traded (KWD Mn)	10.8	(2.7)	(19.9%)	12.8	15.9
No. of Trades	3,056	(594.0)	(16.3%)	3,403	3,862

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	9.1%	9.8%	10.5%	9.9%	9.7%
KSE Weighted Index	11.1%	10.8%	9.9%	9.4%	10.3%

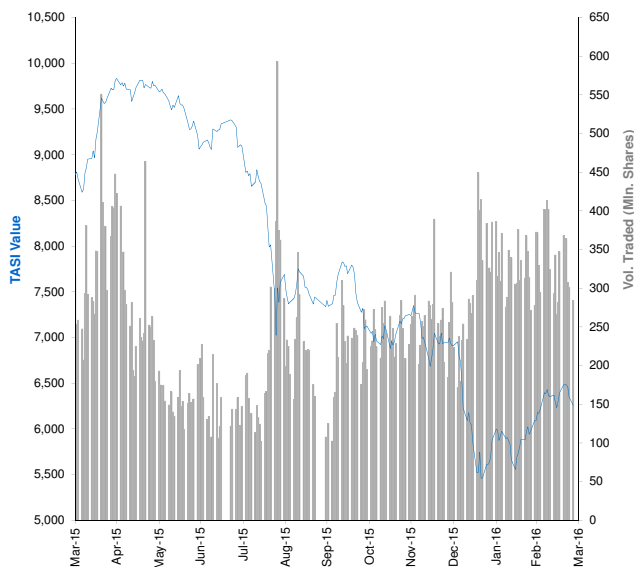
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Agility	0.485	(0.015)	1,876,920
Kuwait Food Co. (Americana)	2.500	0.000	1,511,987
Mezzan Holding Co.	1.100	0.020	897,583
Kuwait Finance House	0.490	0.000	513,314
National Bank of Kuwait	0.680	(0.020)	503,635

## Saudi Tadawul Daily Report

March 28, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>1,433,711</b>	<b>(1.7%)</b>	<b>2.1%</b>	<b>(9.3%)</b>
<b>Banks &amp; Financial</b>	<b>389,334</b>	<b>(0.4%)</b>	<b>1.1%</b>	<b>(10.2%)</b>
<b>Petrochemical Industries</b>	<b>330,477</b>	<b>(1.4%)</b>	<b>4.4%</b>	<b>(3.6%)</b>
<b>Cement</b>	<b>58,434</b>	<b>(2.4%)</b>	<b>2.0%</b>	<b>(3.2%)</b>
<b>Retail</b>	<b>55,034</b>	<b>(0.6%)</b>	<b>(2.6%)</b>	<b>(22.0%)</b>
<b>Energy &amp; Utilities</b>	<b>69,553</b>	<b>(0.4%)</b>	<b>6.8%</b>	<b>3.2%</b>
<b>Agric. &amp; Food Ind.</b>	<b>87,170</b>	<b>(0.9%)</b>	<b>2.0%</b>	<b>(14.8%)</b>
<b>Telecom</b>	<b>152,428</b>	<b>(4.3%)</b>	<b>(1.6%)</b>	<b>(7.3%)</b>
<b>Insurance</b>	<b>36,052</b>	<b>(0.2%)</b>	<b>7.9%</b>	<b>(9.7%)</b>
<b>Multi-Inv.</b>	<b>49,968</b>	<b>0.0%</b>	<b>2.5%</b>	<b>(22.7%)</b>
<b>Indust. Inv.</b>	<b>49,666</b>	<b>(3.7%)</b>	<b>(6.1%)</b>	<b>(16.0%)</b>
<b>Bldg. &amp; Const.</b>	<b>16,062</b>	<b>(1.5%)</b>	<b>4.1%</b>	<b>(13.7%)</b>
<b>Real Estate Dev.</b>	<b>96,531</b>	<b>(5.4%)</b>	<b>6.5%</b>	<b>(4.1%)</b>
<b>Transport</b>	<b>25,504</b>	<b>(0.5%)</b>	<b>5.9%</b>	<b>(11.2%)</b>
<b>Media &amp; Publishing</b>	<b>5,129</b>	<b>(1.6%)</b>	<b>(1.9%)</b>	<b>(22.8%)</b>
<b>Hotel &amp; Tourism</b>	<b>12,369</b>	<b>(1.9%)</b>	<b>(3.7%)</b>	<b>(41.7%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Indian Co. for Cooperative Ins.	12.99	9.7%	86,560
Buruj Cooperative Insurance Co.	19.27	7.2%	71,660
Al Ahlia Ins. Co.	6.95	6.7%	36,139
Saudi Re for Cooperative Reins. Co.	7.29	5.5%	75,214
Amana Cooperative Insurance	9.15	5.4%	33,608

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
MetLife AIG ANB Co-op. Insurance Co.	32.80	(9.9%)	2,730
Middle East Paper Company	19.88	(8.7%)	174,159
Jabal Omar Development Co.	54.05	(8.6%)	55,899
Saudi Cement Co.	62.08	(7.7%)	22,004
Alujain Corporation	13.71	(5.6%)	19,907

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	13.56	(0.6%)	46,625
Dar Al Arkan Real Estate Dev. Co.	5.31	1.5%	40,528
Saudi Kayan	5.10	0.4%	10,619
Saudi Re for Cooperative Reins. Co.	7.29	5.5%	10,404
Middle East Paper Company	19.88	(8.7%)	8,358

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tadawul All Share Index	6,256.68	(94.2)	(1.5%)	2.7%	(9.5%)
Market Cap (SAR Mn)	1,433,711	(24,239.0)	(1.7%)	2.1%	(9.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	284	(17.1)	(5.7%)	323	281
Value Traded (SAR Mn)	4,808	(310.0)	(6.1%)	5,692	8,581
No. of Trades	113,274	(7,163)	(5.9%)	172,122	143,065

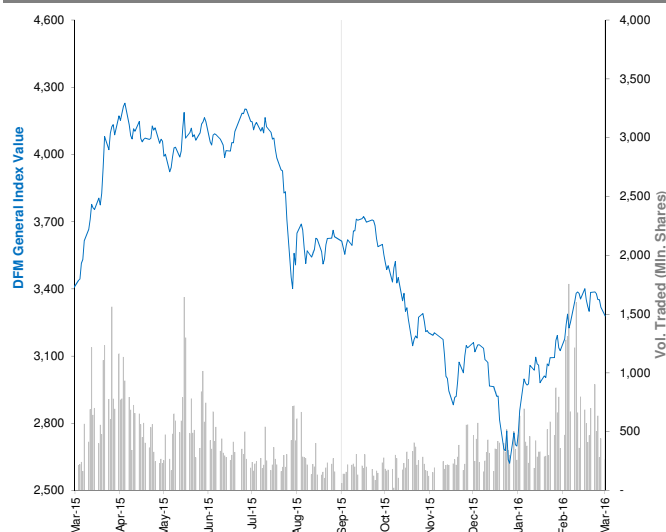
Market Breadth	▲	40	▼	123	=	6
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Alinma Bank	13.56	(0.6%)	635.9
Saudi Basic Industries Corp	75.27	(2.0%)	585.6
Saudi Telecom	62.42	(4.8%)	222.7
Dar Al Arkan Real Estate Dev. Co.	5.31	1.5%	216.0
Middle East Paper Company	19.88	(8.7%)	174.2

## Dubai Financial Market Daily Report

March 28, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Dubai Financial Market</b>	<b>313,643</b>	<b>(0.7%)</b>	<b>2.2%</b>	<b>4.1%</b>
<b>Banking</b>	<b>109,303</b>	<b>0.2%</b>	<b>3.5%</b>	<b>0.9%</b>
<b>Consumer Staples</b>	<b>11,424</b>	<b>(3.7%)</b>	<b>7.2%</b>	<b>11.2%</b>
<b>Investment &amp; Financial</b>	<b>21,677</b>	<b>(1.3%)</b>	<b>1.0%</b>	<b>3.8%</b>
<b>Insurance</b>	<b>5,268</b>	<b>0.3%</b>	<b>1.5%</b>	<b>(6.7%)</b>
<b>Industrial</b>	<b>3,012</b>	<b>0.0%</b>	<b>(6.7%)</b>	<b>(12.4%)</b>
<b>Real Estate &amp; Construction</b>	<b>106,355</b>	<b>(1.4%)</b>	<b>0.7%</b>	<b>5.0%</b>
<b>Telecommunication</b>	<b>29,197</b>	<b>(0.1%)</b>	<b>6.7%</b>	<b>23.9%</b>
<b>Transportation</b>	<b>24,529</b>	<b>(0.4%)</b>	<b>(2.2%)</b>	<b>(1.5%)</b>
<b>Services</b>	<b>2,878</b>	<b>(0.2%)</b>	<b>0.7%</b>	<b>3.6%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Al Salam Bank - Bahrain</b>	<b>0.945</b>	<b>4.5%</b>	33,053,167
<b>Int'l Financial Advisors Co.</b>	<b>0.350</b>	<b>4.5%</b>	70,000
<b>Islamic Arab Insurance Co.</b>	<b>0.444</b>	<b>3.3%</b>	3,292,421
<b>Hits Telecom Holding Co.</b>	<b>0.360</b>	<b>1.4%</b>	1,375,331
<b>Emirates NBD</b>	<b>7.900</b>	<b>1.3%</b>	-

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Gulf Finance House</b>	<b>0.800</b>	<b>(5.3%)</b>	25,984,187
<b>Dubai Parks And Resorts</b>	<b>1.300</b>	<b>(5.1%)</b>	48,541,742
<b>Gulf General Investment Co.</b>	<b>0.621</b>	<b>(3.3%)</b>	4,105,702
<b>Al-Madina for Finance &amp; Investment</b>	<b>0.382</b>	<b>(3.0%)</b>	560,802
<b>Amlak Finance</b>	<b>1.600</b>	<b>(3.0%)</b>	23,659,413

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Dubai Parks And Resorts</b>	<b>1.300</b>	<b>(5.1%)</b>	<b>36,618</b>
<b>Al Salam Bank - Bahrain</b>	<b>0.945</b>	<b>4.5%</b>	<b>34,953</b>
<b>Gulf Finance House</b>	<b>0.800</b>	<b>(5.3%)</b>	<b>31,526</b>
<b>SHUAA Capital</b>	<b>0.534</b>	<b>(1.1%)</b>	<b>27,196</b>
<b>Union Properties</b>	<b>0.847</b>	<b>(1.7%)</b>	<b>23,188</b>

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>DFM General Index</b>	<b>3,279.16</b>	<b>(39.57)</b>	<b>(1.2%)</b>	<b>1.2%</b>	<b>4.1%</b>
<b>Market Cap (AED Mn)</b>	<b>313,643</b>	<b>(2,143)</b>	<b>(0.7%)</b>	<b>2.2%</b>	<b>4.1%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume (Mn Shares)</b>	<b>261</b>	<b>(179.9)</b>	<b>(40.8%)</b>	<b>527</b>	<b>388</b>
<b>Value Traded (AED Mn)</b>	<b>287</b>	<b>(193.0)</b>	<b>(40.2%)</b>	<b>640</b>	<b>618</b>
<b>No. of Trades</b>	<b>3,657</b>	<b>336</b>	<b>10.1%</b>	<b>6,908</b>	<b>6,476</b>

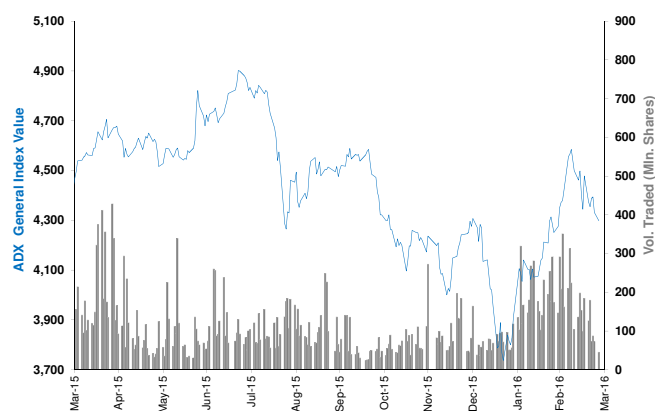
Market Breadth	▲	5	▼	24	=	31
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
<b>Dubai Parks And Resorts</b>	<b>1.300</b>	<b>(5.1%)</b>	<b>48.5</b>
<b>Al Salam Bank - Bahrain</b>	<b>0.945</b>	<b>4.5%</b>	<b>33.1</b>
<b>Gulf Finance House</b>	<b>0.800</b>	<b>(5.3%)</b>	<b>26.0</b>
<b>EMAAR Properties</b>	<b>5.860</b>	<b>(2.2%)</b>	<b>24.8</b>
<b>Arabtec Holding P.J.S.C.</b>	<b>1.600</b>	<b>(2.4%)</b>	<b>24.8</b>

## Abu Dhabi Securities Exchange Daily Report

March 28, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>ADX</b>	<b>438,825</b>	<b>(0.7%)</b>	<b>0.8%</b>	<b>2.5%</b>
<b>Banks</b>	<b>187,721</b>	<b>(0.6%)</b>	<b>(1.8%)</b>	<b>(4.8%)</b>
<b>Inv. &amp; Financial Services</b>	<b>4,722</b>	<b>2.1%</b>	<b>2.2%</b>	<b>8.1%</b>
<b>Real Estate</b>	<b>24,083</b>	<b>(0.1%)</b>	<b>5.7%</b>	<b>16.2%</b>
<b>Energy</b>	<b>5,915</b>	<b>(0.1%)</b>	<b>(5.1%)</b>	<b>(6.0%)</b>
<b>Consumer Staples</b>	<b>5,830</b>	<b>(2.4%)</b>	<b>3.2%</b>	<b>(3.7%)</b>
<b>Industrial</b>	<b>11,885</b>	<b>0.1%</b>	<b>2.1%</b>	<b>(0.8%)</b>
<b>Insurance</b>	<b>7,690</b>	<b>0.0%</b>	<b>2.3%</b>	<b>(1.7%)</b>
<b>Telecommunication</b>	<b>181,151</b>	<b>(0.9%)</b>	<b>2.5%</b>	<b>10.2%</b>
<b>Services</b>	<b>9,829</b>	<b>(1.3%)</b>	<b>7.6%</b>	<b>3.6%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Abu Dhabi Ship Building Co.</b>	<b>3.27</b>	<b>14.7%</b>	464
<b>National Bank of Ras Al-Khaimah</b>	<b>6.20</b>	<b>5.1%</b>	4,431,725
<b>Bank Of Sharjah</b>	<b>1.41</b>	<b>4.4%</b>	120,275
<b>Sudan Telecom. Co.</b>	<b>0.52</b>	<b>4.0%</b>	15,600
<b>Sharjah Islamic Bank</b>	<b>1.35</b>	<b>3.1%</b>	839,700

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Fujairah Building Industrial Co.</b>	<b>1.30</b>	<b>(9.7%)</b>	715
<b>Gulf Medical Projects</b>	<b>2.40</b>	<b>(7.3%)</b>	2,400
<b>Gulf Cement Co.</b>	<b>0.91</b>	<b>(7.1%)</b>	7,835
<b>AGTHIA Group</b>	<b>7.26</b>	<b>(3.2%)</b>	934,189
<b>Dana Gas</b>	<b>0.50</b>	<b>(2.0%)</b>	1,368,125

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Ras Al Khaimah Properties</b>	<b>0.63</b>	1.6%	14,682
<b>Methaq Takaful Insurance Co.</b>	<b>0.89</b>	1.1%	8,644
<b>Eshraq Properties Co.</b>	<b>0.77</b>	1.3%	5,485
<b>AL DAR Properties Co.</b>	<b>2.66</b>	(0.4%)	4,258
<b>Abu Dhabi National Energy Co. (TAQA)</b>	<b>0.42</b>	2.4%	4,031

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>ADX General Index</b>	<b>4,298.26</b>	<b>(33.65)</b>	<b>(0.8%)</b>	<b>(1.2%)</b>	<b>(0.2%)</b>
<b>Market Cap (AED Mn)</b>	<b>438,825</b>	<b>(3,109)</b>	<b>(0.7%)</b>	<b>0.8%</b>	<b>2.5%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume (Mn Shares)</b>	<b>45</b>	<b>(27.5)</b>	<b>(37.8%)</b>	<b>144</b>	<b>232.9</b>
<b>Value Traded (AED Mn)</b>	<b>66</b>	<b>(62.1)</b>	<b>(48.6%)</b>	<b>237</b>	<b>584.7</b>
<b>No. of Trades</b>	<b>789</b>	<b>(702)</b>	<b>(47.1%)</b>	<b>1,920</b>	<b>3,443</b>

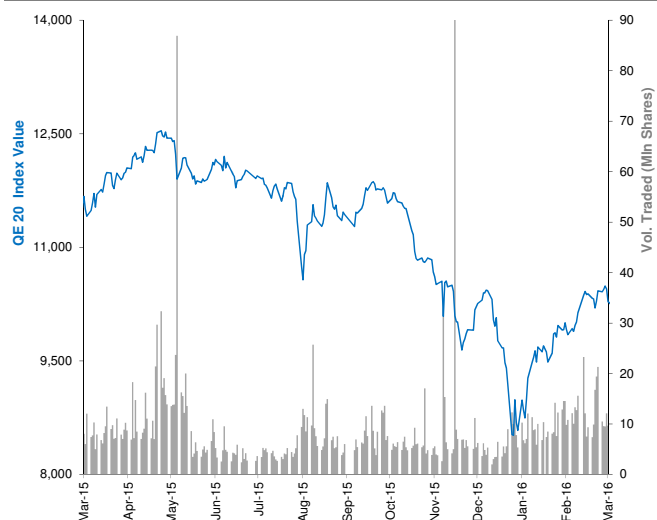
Market Breadth	▲ 10 ▼ 13 = 43
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
<b>Emirates Telecom. Co.</b>	<b>18.00</b>	(1.1%)	12,997,374
<b>AL DAR Properties Co.</b>	<b>2.66</b>	(0.4%)	11,238,654
<b>Ras Al Khaimah Properties</b>	<b>0.63</b>	1.6%	9,176,271
<b>Methaq Takaful Insurance Co.</b>	<b>0.89</b>	1.1%	7,686,945
<b>Waha Capital Co.</b>	<b>2.35</b>	2.2%	4,717,393

## Qatar Exchange Daily Report

March 28, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>548,180</b>	<b>0.1%</b>	<b>4.8%</b>	<b>(0.9%)</b>
<b>Banking &amp; Finance</b>	<b>219,369</b>	<b>(0.2%)</b>	<b>3.2%</b>	<b>(4.2%)</b>
<b>Goods &amp; Consumer Services</b>	<b>25,888</b>	<b>0.2%</b>	<b>5.1%</b>	<b>7.9%</b>
<b>Industrial</b>	<b>142,082</b>	<b>1.0%</b>	<b>3.4%</b>	<b>(5.4%)</b>
<b>Insurance</b>	<b>26,994</b>	<b>(0.9%)</b>	<b>27.7%</b>	<b>22.1%</b>
<b>Real Estate</b>	<b>69,369</b>	<b>(0.0%)</b>	<b>8.3%</b>	<b>4.2%</b>
<b>Telecom</b>	<b>38,150</b>	<b>(0.2%)</b>	<b>2.6%</b>	<b>9.7%</b>
<b>Transport</b>	<b>26,329</b>	<b>0.0%</b>	<b>0.2%</b>	<b>(1.3%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Qatari Investors Group</b>	<b>45.10</b>	<b>10.0%</b>	28,434,156
<b>Qatar Cinema &amp; Film Distribution</b>	<b>33.05</b>	<b>10.0%</b>	48,715
<b>Mesaieed Petrochemical Holding Co.</b>	<b>19.60</b>	<b>9.5%</b>	26,011,025
<b>Gulf Warehousing Co.</b>	<b>60.00</b>	<b>6.0%</b>	16,668,471
<b>Al Ahli Bank of Qatar</b>	<b>48.00</b>	<b>5.7%</b>	3,486,932

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Mannai Corporation</b>	<b>90.00</b>	<b>(3.0%)</b>	45,239
<b>Zad Holding Co.</b>	<b>90.00</b>	<b>(2.2%)</b>	9,000
<b>Islamic Holding Group</b>	<b>77.00</b>	<b>(1.9%)</b>	23,850,412
<b>The Commercial Bank of Qatar</b>	<b>41.05</b>	<b>(1.3%)</b>	3,617,414
<b>Qatar Islamic Bank</b>	<b>105.60</b>	<b>(1.3%)</b>	968,803

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Mesaieed Petrochemical Holding Co.</b>	<b>19.60</b>	9.5%	<b>1,357,884</b>
<b>Masraf Al Rayan</b>	<b>35.65</b>	(0.1%)	<b>1,261,912</b>
<b>Mazaya Qatar R.E Development Co.</b>	<b>14.45</b>	2.1%	<b>1,019,219</b>
<b>Vodafone Qatar</b>	<b>12.20</b>	(0.9%)	<b>1,012,480</b>
<b>Qatari Investors Group</b>	<b>45.10</b>	10.0%	<b>644,184</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>QE 20 Index</b>	<b>10,229.02</b>	<b>(56.48)</b>	<b>(0.5%)</b>	<b>3.4%</b>	<b>(1.9%)</b>
<b>Market Cap (QAR Mn)</b>	<b>548,180</b>	<b>734</b>	<b>0.1%</b>	<b>4.8%</b>	<b>(0.9%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>8,847</b>	<b>(828)</b>	<b>(8.6%)</b>	<b>9,936</b>	<b>11,766</b>
<b>Value Traded (QAR Mn)</b>	<b>274</b>	<b>(63)</b>	<b>(18.7%)</b>	<b>330</b>	<b>503</b>
<b>No. of Trades</b>	<b>3,672</b>	<b>(1,599)</b>	<b>(30.3%)</b>	<b>4,936</b>	<b>6,072</b>

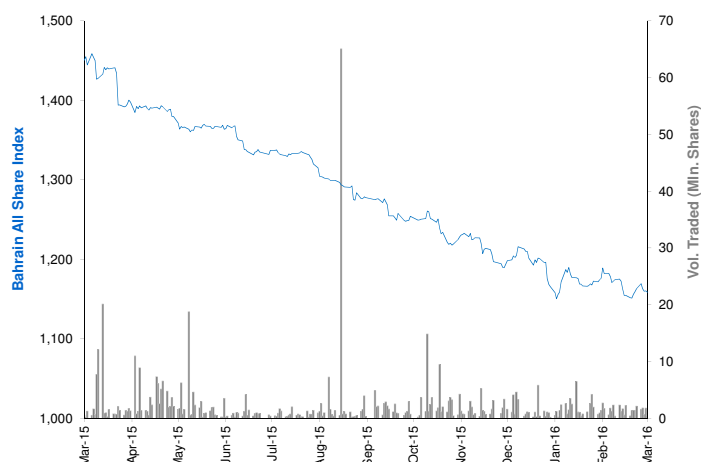
Market Breadth	▲ 15	▼ 20	= 8
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Masraf Al Rayan</b>	<b>35.65</b>	(0.1%)	<b>44.9</b>
<b>Qatari Investors Group</b>	<b>45.10</b>	10.0%	<b>28.4</b>
<b>Mesaieed Petrochemical Holding Co.</b>	<b>19.60</b>	9.5%	<b>26.0</b>
<b>Islamic Holding Group</b>	<b>77.00</b>	(1.9%)	<b>23.9</b>
<b>Gulf Warehousing Co.</b>	<b>60.00</b>	6.0%	<b>16.7</b>

## Bahrain Bourse Daily Report

March 28, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	6,859	(0.1%)	(1.6%)	(3.8%)
Commercial Banks	3,177	(0.0%)	(0.9%)	(4.5%)
Investment	1,844	(0.3%)	(2.6%)	(1.8%)
Insurance	146	0.0%	(0.5%)	(0.8%)
Service	1,054	(0.2%)	0.7%	2.3%
Hotel & Tourism	198	0.0%	0.0%	(2.2%)
Industrial	440	0.0%	(8.8%)	(19.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Al Salam Bank	0.096	5.5%	21,000

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
TRAFICO	0.216	(9.2%)	4,104
ITHMAR Bank (USD)	0.110	(4.3%)	58,058
Ahli United Bank (USD)	0.685	(0.7%)	133,326

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
ITHMAR Bank (USD)	0.110	(4.3%)	1,400,000
Ahli United Bank (USD)	0.685	(0.7%)	520,000
Al Salam Bank	0.096	5.5%	220,000
Aluminum Bahrain	0.296	0.0%	150,000
Bank of Bahrain and Kuwait	0.358	0.0%	118,000

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Bahrain All Share Inde	1,157.42	(1.53)	(0.1%)	(1.8%)	(4.8%)
Market Cap (BHD Mln)	6,859.00	(9.02)	(0.1%)	(1.6%)	(3.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	2,505	1,994	389.7%	1,508	866
Value Traded (BHD '00)	315	177	128.3%	315	217
No. of Trades	66	31	88.6%	41	35

Market Breadth	▲ 1 ▼ 3 = 36
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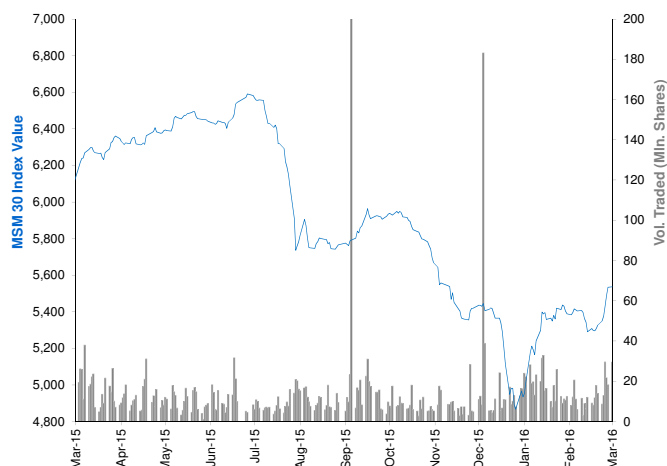
Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Ahli United Bank (USD)	0.685	(0.7%)	133,326
ITHMAR Bank (USD)	0.110	(4.3%)	58,058
Aluminum Bahrain	0.296	0.0%	44,400
Bank of Bahrain and Kuwait	0.358	0.0%	42,244
Al Salam Bank	0.096	5.5%	21,000



## Muscat Securities Market Daily Report

March 28, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Muscat Securities Mkt</b>	<b>6,906</b>	<b>(0.3%)</b>	<b>0.5%</b>	<b>(0.1%)</b>
<b>Financial</b>	<b>3,037</b>	<b>0.8%</b>	<b>1.0%</b>	<b>(0.1%)</b>
<b>Industrial</b>	<b>865</b>	<b>0.2%</b>	<b>0.0%</b>	<b>(3.9%)</b>
<b>Services</b>	<b>3,004</b>	<b>(1.5%)</b>	<b>0.2%</b>	<b>1.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Global Financial Investment Co.</b>	<b>0.159</b>	<b>7.4%</b>	355,920
<b>Galfar Engineering</b>	<b>0.072</b>	<b>4.3%</b>	312,690
<b>Oman &amp; Emirates Investment</b>	<b>0.100</b>	<b>4.2%</b>	22,470
<b>Al Anwar Holding</b>	<b>0.193</b>	<b>3.8%</b>	451,770
<b>Oman United Insurance</b>	<b>0.261</b>	<b>3.6%</b>	195,320

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Oman Telecom Co.</b>	<b>1.540</b>	<b>(3.8%)</b>	211,650
<b>Renaissance Services</b>	<b>0.190</b>	<b>(2.1%)</b>	43,430
<b>Sharqiyah Desalination</b>	<b>4.745</b>	<b>(1.9%)</b>	47,480
<b>Bank Muscat</b>	<b>0.378</b>	<b>(1.0%)</b>	297,270

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
<b>Oman Investment &amp; Finance Co.</b>	<b>0.210</b>	0.5%	4,891,663
<b>Galfar Engineering</b>	<b>0.072</b>	4.3%	4,329,510
<b>United Finance</b>	<b>0.154</b>	2.7%	3,035,459
<b>Al Anwar Holding</b>	<b>0.193</b>	3.8%	2,342,089
<b>Global Financial Investment Co.</b>	<b>0.159</b>	7.4%	2,232,198

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>MSM 30 Index</b>	<b>5,536.72</b>	<b>3.14</b>	<b>0.1%</b>	<b>2.6%</b>	<b>2.4%</b>
<b>Market Cap (OMR Mn)</b>	<b>6,905.86</b>	<b>(20.15)</b>	<b>(0.3%)</b>	<b>0.5%</b>	<b>(0.1%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>29,672</b>	<b>11,348</b>	<b>61.9%</b>	<b>14,313</b>	<b>17,971</b>
<b>Value Traded (OMR '000)</b>	<b>6,361</b>	<b>2,129</b>	<b>50.3%</b>	<b>3,704</b>	<b>4,995</b>
<b>No. of Trades</b>	<b>1,116</b>	<b>205</b>	<b>22.5%</b>	<b>741</b>	<b>1,240</b>

### Market Breadth

▲	23	▼	4	=	33
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Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR '000)
<b>Oman Investment &amp; Finance Co.</b>	<b>0.210</b>	0.5%	1,027.9
<b>Raysut Cement</b>	<b>0.940</b>	0.0%	574.0
<b>National Bank of Oman</b>	<b>0.295</b>	1.0%	492.1
<b>United Finance</b>	<b>0.154</b>	2.7%	467.4
<b>Al Anwar Holding</b>	<b>0.193</b>	3.8%	451.8

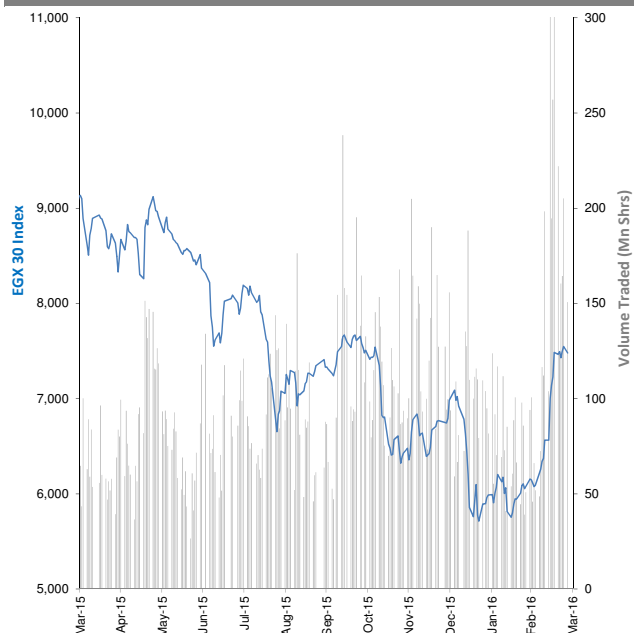


## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

March 28, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	307,385	(2.1%)	31.0%	16.7%
Banking & Finance	77,032	(2.7%)	44.1%	30.2%
Basic Resources	13,996	(2.8%)	36.7%	10.6%
Chemical	16,740	1.5%	(0.5%)	(8.5%)
Construction & Material	57,763	(0.4%)	3.9%	(12.9%)
Financial Services	19,058	(1.9%)	51.2%	29.3%
Food & Beverage	8,127	(1.2%)	38.9%	13.5%
Healthcare & Pharma.	4,755	(0.1%)	(4.1%)	(16.8%)
Ind. Goods, Services, Auto.	13,307	(1.6%)	34.4%	36.8%
Media	514	(1.8%)	10.2%	8.4%
Oil & Gas	2,202	(2.0%)	10.6%	1.5%
Personal & Household	14,961	(2.7%)	7.5%	8.4%
Real Estate	36,181	(3.3%)	45.4%	13.5%
Telecommunication	39,810	(2.2%)	30.7%	27.0%
Travel & Leisure	2,939	(1.6%)	12.9%	(9.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Misr Beni Suef Cement	22.99	10.6%
Delta Sugar Co.	9.20	10.0%
ABU Qir Fertilizers & Chemical ind. Co.	118.00	2.6%
Tourah cement Co.	12.50	2.4%
United Housing & Development	9.33	1.3%

Worst Return Performers	Price (EGP)	Daily % Chg
El Ezz Steel Rebars	9.20	(6.1%)
El Kahera Housing	10.75	(5.6%)
Oriental Weavers Carpet	7.81	(5.3%)
Egyptians Abroad for Inv. & Dev.	3.80	(5.0%)
T M G Holding	6.34	(4.8%)

Most Active Stocks By Volume	Price (EGP)	Volume ( '000 Shrs)
Citadel Capital	1.47	30,079
Amer Group Holding	0.41	19,475
Palm Hills Developments	2.74	18,046
Egyptian Resorts Co.	0.89	17,114
Upper Egypt Contracting	0.99	16,660

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
EGX 30 Index	7,480.11	(68.11)	(0.9%)	21.7%	6.8%
Market Cap (EGP Mn)	307,385	(5,725)	(2.1%)	31.0%	16.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	151	(54.54)	(26.6%)	113	74
Value Traded (EGP Mn)	485	(199.7)	(29.2%)	365	430
No. of Trades	16,785	(4,883)	(22.5%)	13,597	12,985

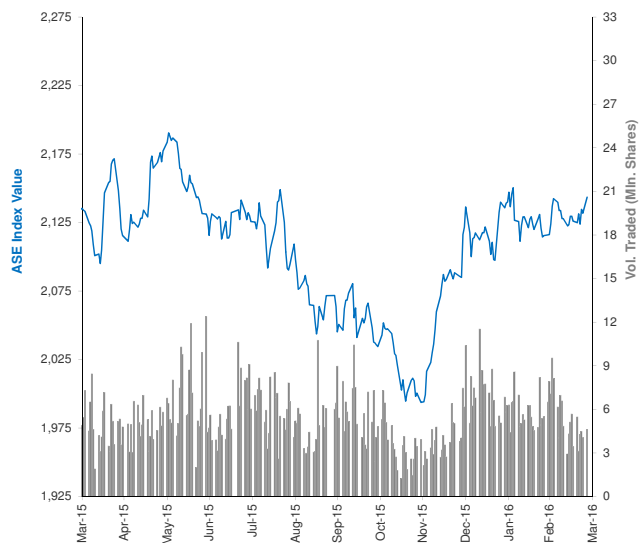
Market Breadth	▲ 9 ▼ 44 = 7
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	38.60	(4.38%)	70.30
Palm Hills Developments	2.74	(2.14%)	49.96
Citadel Capital	1.47	(4.55%)	45.35
Egyptian Financial Group-Hermes Hldg Co.	10.08	(3.08%)	36.33
T M G Holding	6.34	(4.80%)	35.96

## Amman Stock Exchange Daily Report (1st Market)

March 28, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>13,451</b>	<b>0.2%</b>	<b>0.9%</b>	<b>(2.6%)</b>
<b>Banks</b>	<b>9,652</b>	<b>0.2%</b>	<b>0.6%</b>	<b>(1.1%)</b>
<b>Insurance</b>	<b>98</b>	<b>0.0%</b>	<b>(2.4%)</b>	<b>(0.9%)</b>
<b>Diversified Financial Services</b>	<b>196</b>	<b>0.0%</b>	<b>(2.5%)</b>	<b>2.7%</b>
<b>Real Estate</b>	<b>279</b>	<b>(1.7%)</b>	<b>0.8%</b>	<b>7.8%</b>
<b>Health Care Services</b>	<b>29</b>	<b>0.0%</b>	<b>(4.5%)</b>	<b>(11.4%)</b>
<b>Educational Services</b>	<b>314</b>	<b>(0.1%)</b>	<b>(0.5%)</b>	<b>(3.7%)</b>
<b>Hotels and Tourism</b>	<b>129</b>	<b>0.0%</b>	<b>(0.7%)</b>	<b>0.6%</b>
<b>Transportation</b>	<b>123</b>	<b>(0.3%)</b>	<b>(1.8%)</b>	<b>(14.8%)</b>
<b>Technology &amp; Communications</b>	<b>590</b>	<b>(2.1%)</b>	<b>(2.0%)</b>	<b>(33.8%)</b>
<b>Media</b>	<b>10</b>	<b>(1.0%)</b>	<b>(5.6%)</b>	<b>1.0%</b>
<b>Utilities &amp; Energy</b>	<b>613</b>	<b>0.1%</b>	<b>3.4%</b>	<b>4.0%</b>
<b>Commercial Services</b>	<b>71</b>	<b>(0.0%)</b>	<b>(0.8%)</b>	<b>(2.3%)</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>92</b>	<b>0.0%</b>	<b>0.9%</b>	<b>1.5%</b>
<b>Chemical Industries</b>	<b>17</b>	<b>1.2%</b>	<b>(1.4%)</b>	<b>(15.1%)</b>
<b>Paper &amp; Cardboard Industries</b>	<b>9</b>	<b>0.0%</b>	<b>(5.0%)</b>	<b>(5.0%)</b>
<b>Printing &amp; Packaging</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Food &amp; Beverages</b>	<b>57</b>	<b>1.0%</b>	<b>(7.4%)</b>	<b>(17.7%)</b>
<b>Tobacco &amp; Cigarettes</b>	<b>473</b>	<b>6.7%</b>	<b>20.7%</b>	<b>20.4%</b>
<b>Mining &amp; Extraction Industries</b>	<b>518</b>	<b>(1.1%)</b>	<b>0.6%</b>	<b>(2.2%)</b>
<b>Engineering &amp; Construction</b>	<b>64</b>	<b>(3.3%)</b>	<b>(18.4%)</b>	<b>(24.2%)</b>
<b>Electrical Industries</b>	<b>20</b>	<b>1.9%</b>	<b>4.5%</b>	<b>18.4%</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>81</b>	<b>(0.2%)</b>	<b>1.4%</b>	<b>2.4%</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
AL-EQBAL INVESTMENT CO.	22.03	7.5%
ARABIAN STEEL PIPES MANUFACTURING	1.52	5.6%
JORDAN INDUSTRIAL RESOURCES	0.22	4.8%
JORDAN DAIRY	2.71	4.6%
EJADA FOR FINANCIAL INVESTMENTS	0.47	4.4%

Worst Return Performers	Price (JD)	Daily % Chg
READY MIX CONCRETE & CONSTRUCTION SUPPLIES	1.54	(7.2%)
EL-ZAY READY WEAR MANUFACTURING	0.21	(4.5%)
PREMIER BUSINESS AND PROJECTS CO.	0.91	(4.2%)
UNITED FINANCIAL INVESTMENTS	1.46	(3.9%)
SPECIALIZED INVESTMENT COMPOUNDS	0.26	(3.7%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.20	1,701
TRANSPORT& INVESTMENT BARTER CO.	0.51	420
UNITED FINANCIAL INVESTMENTS	1.46	406
ARAB EAST INVESTMENT	0.55	279
JORDAN COMMERCIAL BANK	1.42	242

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
ASE Index	2,143.46	11.70	0.5%	1.3%	0.3%
Market Cap (JD Mn)	13,451.20	28.66	0.2%	0.9%	(2.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	4,605	(5,777)	(55.6%)	6,032	7,819
Value Traded (JD '000)	5,784	784	15.7%	6,331	7,865
No. of Trades	1,876	(1,785)	(48.8%)	2,682	2,730

### Market Breadth

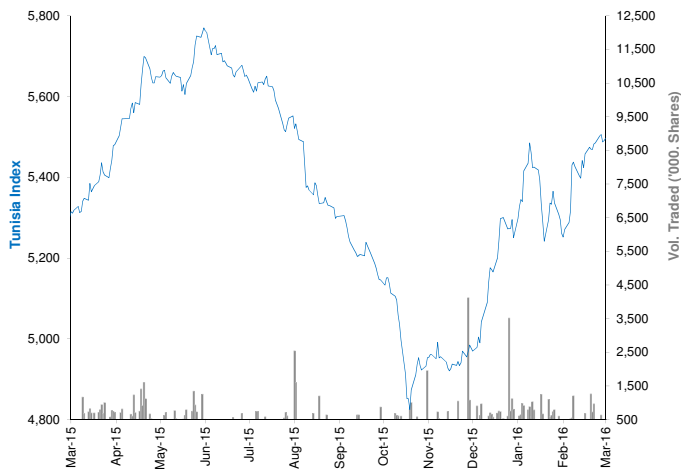
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.20	(3.2%)	2,057,771
UNITED FINANCIAL INVESTMENTS	1.46	(3.9%)	594,609
JORDAN COMMERCIAL BANK	1.42	(0.7%)	345,486
AL-EQBAL INVESTMENT CO.	22.03	7.5%	313,556
JORDAN PETROLEUM REFINERY	4.54	0.0%	289,940

## Tunisia Stock Exchange Daily Report

March 28, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Tunis Stock Exchange</b>	<b>18,168</b>	<b>(0.1%)</b>	<b>3.4%</b>	<b>7.6%</b>
<b>Banking</b>	<b>8,144</b>	<b>(0.1%)</b>	<b>5.6%</b>	<b>11.1%</b>
<b>Insurance</b>	<b>736</b>	<b>1.2%</b>	<b>0.1%</b>	<b>0.4%</b>
<b>Leasing</b>	<b>611</b>	<b>(7.1%)</b>	<b>(6.8%)</b>	<b>(9.1%)</b>
<b>Financial Services</b>	<b>1,341</b>	<b>0.0%</b>	<b>0.1%</b>	<b>1.0%</b>
<b>Industrial</b>	<b>1,179</b>	<b>(0.3%)</b>	<b>1.5%</b>	<b>7.4%</b>
<b>Chemical Industry</b>	<b>422</b>	<b>0.0%</b>	<b>(0.8%)</b>	<b>(9.3%)</b>
<b>Food &amp; Beverage</b>	<b>3,089</b>	<b>0.5%</b>	<b>2.4%</b>	<b>8.1%</b>
<b>Retailing</b>	<b>1,529</b>	<b>0.3%</b>	<b>5.7%</b>	<b>16.3%</b>
<b>Others</b>	<b>1,116</b>	<b>0.1%</b>	<b>3.0%</b>	<b>3.4%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
<b>Société Tunisienne de Réassurance</b>	<b>8.59</b>	<b>2.9%</b>
<b>Astree Assurances</b>	<b>38.80</b>	<b>2.9%</b>
<b>SOTIPAPIER</b>	<b>3.93</b>	<b>2.6%</b>
<b>Société Immobilière Tuniso-Séoudienne</b>	<b>1.94</b>	<b>2.1%</b>
<b>Société Immobilière et de Participation</b>	<b>27.01</b>	<b>1.2%</b>

Worst Return Performers	Price (DT)	Daily % Chg
<b>Electrostar</b>	<b>3.61</b>	<b>(3.0%)</b>
<b>Arab Tunisian Bank</b>	<b>5.26</b>	<b>(3.0%)</b>
<b>Manufacture de Panneaux Bois du Sud</b>	<b>4.72</b>	<b>(2.9%)</b>
<b>Société El Wifack Leasing</b>	<b>6.46</b>	<b>(2.9%)</b>
<b>Société Tunis. d'Entreprises de Télécom.</b>	<b>2.24</b>	<b>(2.6%)</b>

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
<b>Société Tunisienne des Marchés de Gros</b>	<b>2.25</b>	<b>52,809</b>
<b>Automobile Réseau Tunisien et Services</b>	<b>8.06</b>	<b>47,426</b>
<b>Euro-Cycles</b>	<b>52.83</b>	<b>29,149</b>
<b>Société Moderne de Céramique</b>	<b>1.64</b>	<b>18,796</b>
<b>Banque Nationale Agricole</b>	<b>9.88</b>	<b>10,961</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>Tunisia Index</b>	<b>5,496.57</b>	<b>5.83</b>	<b>0.1%</b>	<b>3.9%</b>	<b>9.0%</b>
<b>Market Cap (DT Mln)</b>	<b>18,168</b>	<b>(26.58)</b>	<b>(0.1%)</b>	<b>3.4%</b>	<b>7.6%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>284</b>	<b>(44.8)</b>	<b>(13.6%)</b>	<b>687</b>	<b>725</b>
<b>Value Traded ('000 DT)</b>	<b>3,484</b>	<b>(157)</b>	<b>(4.3%)</b>	<b>4,880</b>	<b>6,569</b>
<b>No. of Trades</b>	<b>1,096</b>	<b>(230)</b>	<b>(17.3%)</b>	<b>1,464</b>	<b>1,559</b>

Market Breadth	▲	18	▼	24	■	23
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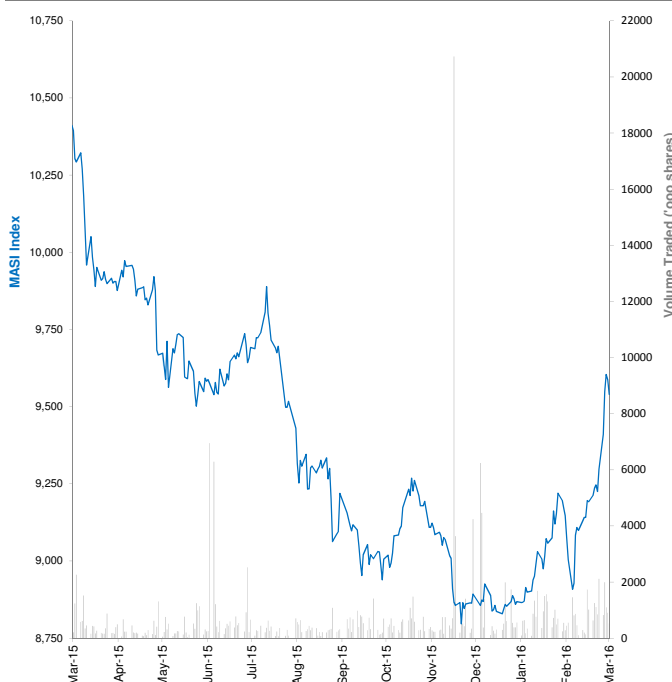
Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
<b>Euro-Cycles</b>	<b>52.83</b>	<b>0.3%</b>	<b>1,540</b>
<b>Société Moderne de Céramique</b>	<b>8.06</b>	<b>0.8%</b>	<b>379</b>
<b>Société d'Articles Hygiéniques</b>	<b>91.50</b>	<b>(0.4%)</b>	<b>275</b>
<b>Tunisie Profilés Aluminium</b>	<b>28.59</b>	<b>0.7%</b>	<b>206</b>
<b>Société Tunisienne de Verreries</b>	<b>2.25</b>	<b>(0.9%)</b>	<b>117</b>

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

March 28, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Casablanca Stock Exchange</b>	<b>418,954</b>	<b>(0.8%)</b>	<b>6.3%</b>	<b>5.5%</b>
<b>Banking</b>	<b>163,072</b>	<b>(0.2%)</b>	<b>3.8%</b>	<b>(0.5%)</b>
<b>Beverages</b>	<b>2,396</b>	<b>0.0%</b>	<b>0.8%</b>	<b>(4.4%)</b>
<b>Chemicals</b>	<b>182</b>	<b>(1.3%)</b>	<b>(6.1%)</b>	<b>(5.0%)</b>
<b>Construction &amp; Bldg. Material</b>	<b>58,963</b>	<b>(2.3%)</b>	<b>13.0%</b>	<b>13.5%</b>
<b>Distributors</b>	<b>9,141</b>	<b>0.4%</b>	<b>4.6%</b>	<b>2.3%</b>
<b>Electrical &amp; Electronic Equip.</b>	<b>325</b>	<b>0.0%</b>	<b>3.6%</b>	<b>3.6%</b>
<b>Electricity</b>	<b>1,363</b>	<b>0.2%</b>	<b>1.7%</b>	<b>6.8%</b>
<b>Food Producers &amp; Processors</b>	<b>4,283</b>	<b>(1.1%)</b>	<b>5.0%</b>	<b>10.8%</b>
<b>Holding Companies</b>	<b>2,223</b>	<b>10.0%</b>	<b>42.6%</b>	<b>28.2%</b>
<b>Insurance</b>	<b>18,798</b>	<b>1.6%</b>	<b>5.2%</b>	<b>1.9%</b>
<b>Investment &amp; other Finance</b>	<b>3,326</b>	<b>3.2%</b>	<b>11.6%</b>	<b>3.8%</b>
<b>Leisures &amp; Hotel</b>	<b>946</b>	<b>0.0%</b>	<b>8.5%</b>	<b>4.3%</b>
<b>Materials, Software &amp; Computer</b>	<b>907</b>	<b>(0.1%)</b>	<b>16.3%</b>	<b>19.5%</b>
<b>Mining</b>	<b>11,919</b>	<b>0.2%</b>	<b>14.3%</b>	<b>(0.4%)</b>
<b>Oil &amp; Gas</b>	<b>9,083</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(4.9%)</b>
<b>Real Estate</b>	<b>20,959</b>	<b>(0.0%)</b>	<b>14.1%</b>	<b>32.9%</b>
<b>Telecommunications</b>	<b>106,546</b>	<b>(2.1%)</b>	<b>4.8%</b>	<b>8.6%</b>
<b>Transport</b>	<b>644</b>	<b>(4.5%)</b>	<b>14.1%</b>	<b>25.3%</b>
<b>Utilities</b>	<b>3,840</b>	<b>0.0%</b>	<b>8.6%</b>	<b>12.9%</b>
<b>Forestry &amp; Paper</b>	<b>36</b>	<b>(0.2%)</b>	<b>9.8%</b>	<b>6.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Delta Holding	25.38	10.0%
Credit EQDOM (SOC D'EQUIP DOM ET MN)	874.50	6.0%
Fenie Brossette	100.00	4.0%
Credit Immobilier Et Hotelier	280.00	3.7%
Societe Nationale de Siderurgie	430.00	2.9%

Worst Return Performers	Price (MAD)	Daily % Chg
Lafarge Ciments	1,806.00	(4.9%)
Compagnie de Transport au Maroc	525.00	(4.5%)
Credit Du Maroc	385.00	(3.4%)
Itissalat Al-Maghrib	121.20	(2.1%)
Lesieur Cristal	126.50	(1.5%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	39.45	269,528
Itissalat Al-Maghrib	121.20	107,836
Credit Immobilier Et Hotelier	280.00	32,809
Banque Marocaine Du Commerce Exterieur	215.00	32,472
Banque Centrale Populaire	220.05	31,314

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
MASI Index	9,540.03	(46.6)	(0.5%)	7.1%	6.9%
MADEX Index	7,797.89	(41.0)	(0.5%)	7.3%	7.5%
Market Cap (MAD Mn)	418,954	(3.4)	(0.8%)	6.3%	5.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	519.65	(384.0)	(42.5%)	749.39	516
Value Traded (MAD Mn)	30.08	(1.19)	(3.8%)	37.71	70

### Market Breadth

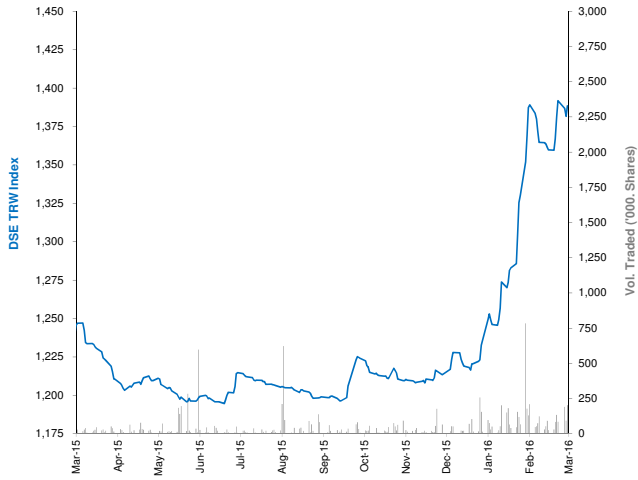
▲ 18 ▼ 12 = 11

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	356.15	0.3%	5.11
Itissalat Al-Maghrib	117.50	0.5%	4.01
Comp Suc Maroc Et De Raff	175.00	(0.6%)	2.60
Banque Centrale Populaire	224.95	0.9%	2.48
Ciments Du Maroc	1,220.00	1.6%	0.68

## Damascus Securities Exchange Daily Report

March 28, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
<b>Damascus SE</b>	<b>144,932</b>	<b>0.5%</b>	<b>0.4%</b>	<b>14.1%</b>
<b>Banking</b>	<b>129,810</b>	<b>0.5%</b>	<b>0.5%</b>	<b>15.0%</b>
<b>Services</b>	<b>1,470</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Industrial</b>	<b>4,751</b>	<b>0.0%</b>	<b>0.0%</b>	<b>10.2%</b>
<b>Insurance</b>	<b>8,361</b>	<b>0.3%</b>	<b>(1.1%)</b>	<b>8.1%</b>
<b>Agricultural</b>	<b>539</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Syria International Islamic Bank	148.51	4.3%
Qatar National Bank Syria	143.62	2.6%
Al-Aqeelah Takaful Insurance	99.34	1.4%

Worst Return Performers	Price (SRY)	Daily % Chg
The Int'l Bank For Trade & Finance	134.75	(2.0%)
Al Baraka Bank - Syria	193.75	(1.9%)
Cham Bank	134.68	(0.5%)

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-16 % Chg.
<b>DSE Weighted Index</b>	<b>1,388.44</b>	<b>6.74</b>	<b>0.5%</b>	<b>0.3%</b>	<b>13.1%</b>
<b>Market Cap (SRY Mn)</b>	<b>144,932</b>	<b>736</b>	<b>0.5%</b>	<b>0.4%</b>	<b>14.1%</b>

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-16	YTD-15
<b>Volume (Shrs)</b>	<b>202,778</b>	<b>110,267</b>	<b>119.2%</b>	<b>99,649</b>	<b>621</b>
<b>Value Traded ('000 SRY)</b>	<b>25,834</b>	<b>14,490</b>	<b>127.7%</b>	<b>13,912</b>	<b>5,786</b>
<b>No. of Trades</b>	<b>104</b>	<b>47.0</b>	<b>82.5%</b>	<b>57</b>	<b>0.6</b>

### Market Breadth

▲ 3 ▼ 3 = 18

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	148.51	68,755
Fransabank Syria	100.76	65,120
Cham Bank	134.68	22,979
Qatar National Bank Syria	143.62	20,940
Al-Aqeelah Takaful Insurance	99.34	14,500

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	148.51	0.0	10,210,675
Fransabank Syria	100.76	0.0	6,561,670
Cham Bank	134.68	(0.5%)	3,094,801
Qatar National Bank Syria	143.62	0.0	3,007,300
Al-Aqeelah Takaful Insurance	99.34	0.0	1,440,500

Source: KAMCO Research

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