

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	917,374	1,324,121	44.3%
Earnings Per Share (fils)	4.01	5.79	44.4%
Total Operating Revenue (KWD)	58,428,906	68,429,280	17.1%
Gross Profit / (Loss) (KWD)	6,701,100	7,633,198	13.9%
Cash Dividends Per Share (fils)	5.0	5.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	2.00%	2.82%	
Return on Average Assets (ROAA)	0.41%	0.47%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	35,753,958	54,690,651	53.0%
Non-current Assets	207,919,444	260,761,670	25.4%
Total Assets	243,673,402	315,452,321	29.5%

Shareholders' Equity*	46,591,215	47,178,005	1.3%
Liabilities:			
Current Liabilities	49,702,704	64,508,712	29.8%
Non-current Liabilities	102,284,976	157,010,029	53.5%
Total Liabilities	151,987,680	221,518,741	45.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	111.01	P/E (x)	17.27
Value (KWD '000)	11.65	P/BV (x)	0.49
Closing Price (KWD)	0.100	Dividend Yield	4.99%
Book Value Per Share (KWD)	0.206	YTD Share Turnover	0.05%
Current Market Capitalization (KWD Million)	22.9	Beta	0.43

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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