

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	(136,338)	(314,090)	(130.4%)
Earnings Per Share (fils)	(4.20)	(9.68)	(130.5%)
Total Operating Revenue (KWD)	3,429,366	3,265,560	(4.8%)
Gross Profit / (Loss) (KWD)	1,944,988	1,873,926	(3.7%)
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	2,842,233	2,991,107	5.2%
Non-current Assets	1,853,026	1,699,338	(8.3%)
Total Assets	4,695,259	4,690,445	(0.1%)
Shareholders' Equity*	2,781,770	2,478,835	(10.9%)
Liabilities:			
Current Liabilities	1,481,796	1,746,851	17.9%
Non-current Liabilities	431,693	464,759	7.7%
Total Liabilities	1,913,489	2,211,610	15.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	700.27	P/E (x)	NM
Value (KWD '000)	19.37	P/BV (x)	0.45
Closing Price (KWD)	0.034	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.076	YTD Share Turnover	2.15%
Current Market Capitalization (KWD Million)	1.1	Beta	0.73

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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