

KSE - Financial Results Announcement for Fiscal Year 2010

Profitability	FY-2009	FY-2010	y-o-y % Change
Net Profit (Loss)-KD	265,219,946	301,686,152	13.7%
Earnings Per Share (fils)	79.0	87.0	10.1%
Cash Dividends Per Share (fils)	40.0	40.0	
Bonus Shares (%)	10.0%	10.0%	
Return on Equity (ROE)	15.5%	14.5%	
Return on Assets (ROA)	2.1%	2.3%	

Balance Sheet Summary (KD)	31.12.09	31.12.10	y-o-y % Change
Assets:			
Current Assets	8,038,916,000	7,708,279,000	(4.1%)
Non-current Assets	4,868,340,000	5,190,665,000	6.6%
Total Assets	12,907,256,000	12,898,944,000	(0.1%)
Shareholders' Equity*	1,708,132,000	2,074,130,000	21.4%
Liabilities:			
Current Liabilities	10,912,480,000	10,495,827,000	(3.8%)
Non-current Liabilities	156,113,000	172,614,000	10.6%
Total Liabilities	11,068,593,000	10,668,441,000	(3.6%)

* Shareholders' equity may include minority interest

Year-to-date Trading Indicators & Current Valuation Multiples

Volume (Shrs)	72,015,000	P/E-2010 (x)	16.09
Value (KD)	103,970,250	P/B-2010 (x)	2.43
Closing Price (KD)	1.400	Dividend Yield	2.86%
Book Value Per Share (KD)	0.578	YTD Share Turnover	2.00%
Current Market Capitalization (KD Million)	5,037	Beta	1.42

Source: KAMCO Research & Kuwait Stock Exchange

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