

Aayan Real Estate Co.

FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	2,644,516	2,752,252	4%
Earnings Per Share (fils)	6.40	6.60	3%
Total Operating Revenue (KWD)	6,605,812	7,167,630	9%
Net Operating Profit / (Loss) (KWD)	3,660,707	3,680,592	1%
Cash Dividends Per Share (fils)	5.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	4.45%	4.53%	
Return on Average Assets (%)	2.78%	2.90%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	11,590,951	6,350,529	(45.2%)
Non-current Assets	81,534,914	90,293,735	10.7%
Total Assets	93,125,865	96,644,264	3.8%

Shareholders' Equity*	60,502,456	60,950,167	0.7%
Liabilities:			
Current Liabilities	8,929,352	10,189,821	14.1%
Non-current Liabilities	3,431,447	5,331,526	55%
Total Liabilities	12,360,799	15,521,347	25.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	48,839.4	P/E (x)	12.19
Value (KWD '000)	3,885.7	P/BV (x)	0.55
Closing Price (KWD)	0.081	Dividend Yield	6.20%
Book Value Per Share (KWD)	0.15	YTD Share Turnover	11.75%
Current Market Capitalization (KWD Million)	33.5	Beta	0.65

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Mar-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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Disclosure:

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