

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	484,252	227,741	(53.0%)
Earnings Per Share (fils)	4.66	2.19	(53.0%)
Total Operating Revenue (KWD)	1,263,608	979,702	(22.5%)
Gross Profit / (Loss) (KWD)	722,452	560,427	(22.4%)
Return on Average Equity (ROAE)	5.84%	4.13%	
Return on Average Assets (ROAA)	4.53%	2.91%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	5,181,581	12,043,654	132.4%
Non-current Assets	14,602,439	12,980,920	(11.1%)
Total Assets	19,784,020	25,024,574	26.5%

Shareholders' Equity*	15,731,826	15,824,957	0.6%
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Liabilities:

Current Liabilities	3,594,678	8,706,658	142.2%
Non-current Liabilities	310,594	351,595	13.2%
Total Liabilities	3,905,272	9,058,253	131.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	0.4	P/E (x)	NM
Value (KWD '000)	0.3	P/BV (x)	10.38
Closing Price (KWD)	1.572	Dividend Yield	0.32%
Book Value Per Share (KWD)	0.152	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	164.3	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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