

### Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	2,068,398	2,182,469	5.5%
Earnings Per Share (fils)	4.00	4.00	0.0%
Total Operating Revenue (KWD)	3,443,843	3,141,222	(8.8%)
Gross Profit / (Loss) (KWD)	2,186,445	2,326,558	6.4%
Proposed Cash Dividends Per Share (fils)	0.00	0.00	
Proposed Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	3.95%	3.97%	
Return on Average Assets (ROAA)	3.71%	3.84%	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
<b>Assets:</b>			
Current Assets	1,919,677	5,001,801	160.6%
Non-current Assets	52,358,977	54,503,374	4.1%
<b>Total Assets</b>	<b>54,278,654</b>	<b>59,505,175</b>	<b>9.6%</b>

Shareholders' Equity*	52,385,494	57,600,608	10.0%
<b>Liabilities:</b>			
Current Liabilities	1,678,186	1,614,067	(3.8%)
Non-current Liabilities	183,420	258,795	41.1%
<b>Total Liabilities</b>	<b>1,861,606</b>	<b>1,872,862</b>	<b>0.6%</b>

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	30,628	P/E (x)	9.02
Value (KWD '000)	1,041	P/BV (x)	0.34
Closing Price (KWD)	0.032	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.099	YTD Share Turnover	4.90%
Current Market Capitalization (KWD Million)	19.7	Beta	1.61

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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