

Arzan Financial Group For Finance & Investment

Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	3,768,402	3,781,260	0.34%
Earnings Per Share (fils)	4.69	4.63	(1.28%)
Total Operating Revenue (KWD)	5,870,949	5,990,388	2.03%
Net Operating Profit / (Loss) (KWD)	4,111,697	4,028,378	(2.03%)
Return on Average Equity (ROAE)	6.99%	5.37%	
Return on Average Assets (ROAA)	4.19%	3.33%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	39,674,804	37,660,018	(5.1%)
Non-current Assets	145,863,613	200,699,044	37.6%
Total Assets	185,538,417	238,359,062	28.5%
Shareholders' Equity*	109,721,893	152,776,134	39.2%

Liabilities:

Current Liabilities	11,580,016	10,870,780	(6.1%)
Non-current Liabilities	25,814,640	26,471,112	2.5%
Total Liabilities	37,394,656	37,341,892	(0.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	668,626.5	P/E (x)	22.77
Value (KWD '000)	150,216.6	P/BV (x)	1.05
Closing Price (KWD)	0.200	Dividend Yield	1.93%
Book Value Per Share (KWD)	0.190	YTD Share Turnove	83.34%
Current Market Capitalization (KWD Million)	160.5	Beta	1.01

Source: Kamco Research & Boursa Kuwait

Pricing data as of 5-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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