

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	655,112	3,538,778	440.2%
Earnings Per Share (fils)	0.82	4.44	440.3%
Total Operating Revenue (KWD)	3,995,500	8,036,767	101.1%
Gross Profit / (Loss) (KWD)	606,224	3,842,108	533.8%
Return on Average Equity (ROAE)	2.30%	5.42%	
Return on Average Assets (ROAA)	1.49%	3.60%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	27,627,672	45,091,405	63.2%
Non-current Assets	113,930,175	114,087,007	0.1%
Total Assets	141,557,847	159,178,412	12.4%
Shareholders' Equity*	101,613,789	98,247,738	(3.3%)

Liabilities:

Current Liabilities	15,849,727	25,558,492	61.3%
Non-current Liabilities	18,936,234	25,587,615	35.1%
Total Liabilities	34,785,961	51,146,107	47.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	153,637	P/E (x)	5.16
Value (KWD '000)	4,945	P/BV (x)	0.28
Closing Price (KWD)	0.035	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.123	YTD Share Turnover	19.14%
Current Market Capitalization (KWD Million)	27.9	Beta	1.13

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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