

## Amar Finance & Leasing Co.

### FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	(238,056)	1,134,835	NM
Earnings Per Share (fils)	(1.20)	5.81	NM
Total Operating Revenue (KWD)	414,450	1,976,866	377%
Net Operating Profit / (Loss) (KWD)	138,322	1,619,609	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	NM	5.32%	
Return on Average Assets (%)	NM	5.07%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
<b>Assets:</b>			
Current Assets	8,197,276	8,127,753	(0.8%)
Non-current Assets	13,946,529	14,499,111	4.0%
Total Assets	22,143,805	22,626,864	2.2%
Shareholders' Equity*	20,717,648	21,920,657	5.8%
<b>Liabilities:</b>			
Current Liabilities	262,542	461,835	75.9%
Non-current Liabilities	1,163,615	244,372	(79.0%)
Total Liabilities	1,426,157	706,207	(50.5%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,309.7	P/E (x)	12.56
Value (KWD '000)	194.1	P/BV (x)	0.65
Closing Price (KWD)	0.073	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.11	YTD Share Turnover	1.70%
Current Market Capitalization (KWD Million)	14.3	Beta	0.09

Source: Kamco Research & Boursa Kuwait

Pricing data as of 21-Feb-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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### Disclosure:

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