

Amar Finance & Leasing Co.

Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	(75,912)	155,052	NM
Earnings Per Share (fils)	(0.39)	0.79	NM
Total Operating Revenue (KWD)	94,668	339,414	259%
Net Operating Profit / (Loss) (KWD)	16,418	257,193	NM
Return on Average Equity (ROAE)	NM	6.40%	
Return on Average Assets (ROAA)	NM	6.11%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	7,782,190	7,872,106	1.2%
Non-current Assets	14,228,923	14,836,202	4.3%
Total Assets	22,011,113	22,708,308	3.2%
Shareholders' Equity*	20,633,136	22,055,470	6.9%

Liabilities:

Current Liabilities	395,156	314,990	(20.3%)
Non-current Liabilities	982,821	337,848	(65.6%)
Total Liabilities	1,377,977	652,838	(52.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,474.6	P/E (x)	9.29
Value (KWD '000)	271.1	P/BV (x)	0.58
Closing Price (KWD)	0.065	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.113	YTD Share Turnove	2.29%
Current Market Capitalization (KWD Million)	12.7	Beta	0.09

Source: Kamco Research & Boursa Kuwait

Pricing data as of 8-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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