

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	11,913,399	10,819,372	(9.2%)
Earnings Per Share (fils)	9.11	8.30	(8.8%)
Total Operating Revenue (KWD)	40,438,940	21,570,487	(46.7%)
Gross Profit / (Loss) (KWD)	12,434,340	12,045,102	(3.1%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	10.0%	10.0%	
Return on Average Equity (ROAE)	5.45%	4.46%	
Return on Average Assets (ROAA)	2.30%	2.19%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	77,728,245	103,937,300	33.7%
Non-current Assets	431,813,921	373,799,280	(13.4%)
Total Assets	509,542,166	477,736,580	(6.2%)
Shareholders' Equity*	227,247,153	257,827,285	13.5%
Liabilities:			
Current Liabilities	44,432,338	48,341,027	8.8%
Non-current Liabilities	214,985,394	161,543,727	(24.9%)
Total Liabilities	259,417,732	209,884,754	(19.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	19,034.8	P/E (x)	10.65
Value (KWD '000)	1,558.0	P/BV (x)	0.45
Closing Price (KWD)	0.085	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.200	YTD Share Turnover	1.40%
Current Market Capitalization (KWD Million)	115.2	Beta	1.37

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company