

Burgan Bank

21-Oct-19

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	70,960,000	67,454,000	(5%)
Earnings Per Share (fils)	25.20	19.00	(25%)
Total Operating Revenue (KWD)	206,611,000	178,266,000	(14%)
Gross Profit / (Loss) (KWD)	125,676,000	103,572,000	(18%)
Return on Average Equity (ROAE)	11.96%	10.93%	
Return on Average Assets (ROAA)	1.19%	1.16%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	4,134,656,000	4,364,005,000	5.5%
Non-current Assets	2,702,216,000	2,393,715,000	(11.4%)
Total Assets	6,836,872,000	6,757,720,000	(1.2%)
Shareholders' Equity*	700,265,000	746,817,000	6.6%

Liabilities:

Current Liabilities	5,157,721,000	5,042,949,000	(2.2%)
Non-current Liabilities	783,983,000	764,270,000	(2.5%)
Total Liabilities	5,941,704,000	5,807,219,000	(2.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	608,990	P/E (x)	9.99
Value (KWD '000)	200,935	P/BV (x)	1.06
Closing Price (KWD)	0.301	Dividend Yield	3.79%
Book Value Per Share (KWD)	0.285	YTD Share Turnover	23.20%
Current Market Capitalization (KWD Million)	790.1	Beta	0.98

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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