

Al Ahleia Insurance Co.

FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	16,417,779	20,027,435	22.00%
Earnings Per Share (fils)	75.76	92.42	22.00%
Total Operating Revenue (KWD)	113,897,708	141,254,599	24.00%
Net Operating Profit / (Loss) (KWD)	18,518,080	22,675,767	22.50%
Cash Dividends Per Share (fils)	40.00	30.00	
Bonus Shares (%)	0.0%	5.0%	
Return on Average Equity (%)	12.24%	14.46%	
Return on Average Assets (%)	4.49%	5.46%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	197,053,964	222,038,981	12.7%
Non-current Assets	162,309,332	152,621,987	(6.0%)
Total Assets	359,363,296	374,660,968	4.3%

Shareholders' Equity*	137,275,076	139,772,202	1.8%
Liabilities:			
Current Liabilities	34,755,381	24,035,995	(30.8%)
Non-current Liabilities	179,287,131	201,930,995	13%
Total Liabilities	214,042,512	225,966,990	5.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	2,628.3	P/E (x)	7.66
Value (KWD '000)	1,715.8	P/BV (x)	1.10
Closing Price (KWD)	0.708	Dividend Yield	4.16%
Book Value Per Share (KWD)	0.65	YTD Share Turnover	1.21%
Current Market Capitalization (KWD Million)	153.4	Beta	0.15

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Mar-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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Disclosure:

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