

Al Ahli Bank of Kuwait

FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	32,291,000	45,185,000	40%
Earnings Per Share (fils)	13.00	19.00	46%
Total Operating Revenue (KWD)	171,567,000	185,023,000	8%
Net Operating Profit / (Loss) (KWD)	90,506,000	97,096,000	7%
Cash Dividends Per Share (fils)	8.00	9.00	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (%)	6.32%	8.04%	
Return on Average Assets (%)	0.54%	0.71%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	3,476,687,000	3,248,034,000	(6.6%)
Non-current Assets	2,945,413,000	3,041,211,000	3.3%
Total Assets	6,422,100,000	6,289,245,000	(2.1%)

Shareholders' Equity*	504,102,000	619,552,000	22.9%
Liabilities:			
Current Liabilities	3,861,970,000	3,342,231,000	(13.5%)
Non-current Liabilities	1,964,139,000	2,326,162,000	18.4%
Total Liabilities	5,826,109,000	5,668,393,000	(2.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	69,807.7	P/E (x)	14.98
Value (KWD '000)	17,665.3	P/BV (x)	1.09
Closing Price (KWD)	0.285	Dividend Yield	2.79%
Book Value Per Share (KWD)	0.26	YTD Share Turnover	2.94%
Current Market Capitalization (KWD Million)	676.7	Beta	0.64

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Feb-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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Disclosure:

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