

### Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	2,467,232	(1,924,499)	NM
Earnings Per Share (fils)	11.79	(9.20)	NM
Total Operating Revenue (KWD)	46,798,657	38,159,497	(18.5%)
Gross Profit / (Loss) (KWD)	1,354,769	(1,835,984)	NM
Return on Average Equity (ROAE)	6.17%	NM	
Return on Average Assets (ROAA)	4.63%	NM	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
<b>Assets:</b>			
Current Assets	36,918,673	26,199,535	(29.0%)
Non-current Assets	29,635,434	41,001,111	38.4%
Total Assets	66,554,107	67,200,646	1.0%
Shareholders' Equity*	43,534,602	40,506,014	(7.0%)

#### Liabilities:

Current Liabilities	11,028,871	4,917,857	(55.4%)
Non-current Liabilities	11,990,634	21,776,775	81.6%
Total Liabilities	23,019,505	26,694,632	16.0%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,368.5	P/E (x)	NM
Value (KWD '000)	271.9	P/BV (x)	0.99
Closing Price (KWD)	0.185	Dividend Yield	2.61%
Book Value Per Share (KWD)	0.194	YTD Share Turnover	0.63%
Current Market Capitalization (KWD Million)	40.1	Beta	0.43

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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