

Qurain Petrochemical Industries Co.*

6-Nov-14

Kuwait Stock Exchange 1H-2014/15 Financial Results Announcement

Profitability	1H-2013/14	1H-2014/15	Variance
Net Profit / (Loss) (KWD)	8,078,276	14,768,317	82.8%
Earnings Per Share (fils)	7.60	14.03	84.6%
Total Operating Revenue (KWD)	9,717,126	13,771,452	41.7%
Gross Profit / (Loss) (KWD)	8,710,664	6,184,575	(29.0%)
Return on Average Equity (ROAE)	11.70%	9.87%	
Return on Average Assets (ROAA)	11.02%	7.32%	
	Q2-13/14	Q2-14/15	Variance
Net Profit (Loss) KWD	3,926,811	13,837,515	252.4%
Earnings Per Share (fils)	3.71	13.14	254.2%

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	31,571,936	56,068,257	77.59%
Non-current Assets	263,605,932	437,455,083	66.0%
Total Assets	295,177,868	493,523,340	67.2%
Shareholders' Equity*	278,150,338	306,683,765	10.3%
Liabilities:			
Current Liabilities	8,235,702	26,340,584	219.8%
Non-current Liabilities	472,882	67,795,199	NM
Total Liabilities	8,708,584	94,135,783	981.0%

*Fiscal Year Ends in March

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	105,670	P/E (x)	8.07
Value (KWD '000)	26,002	P/BV (x)	0.77
Closing Price (KWD)	0.216	Dividend Yield	4.45%
Book Value Per Share (KWD)	0.290	YTD Share Turnover	9.61%
Current Market Capitalization (KWD Million)	237.6	Beta	1.15

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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