

Amwal International Investment Co.

14-Aug-13

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	68,689	(1,714)	(102.5%)
Earnings Per Share (fils)	0.38	(0.01)	(102.6%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	51,627	(44,564)	(186.3%)
Earnings Per Share (fils)	0.29	(0.25)	(186.2%)

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	865,734	6,541,000	655.5%
Non-current Assets	17,648,321	9,845,061	(44.2%)
Total Assets	18,514,055	16,386,061	(11.5%)

Shareholders' Equity*	18,259,691	16,264,871	(10.9%)
Liabilities:			
Current Liabilities	214,735	64,386	(70.0%)
Non-current Liabilities	39,554	56,776	43.5%
Total Liabilities	254,289	121,162	(52.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	8,033	P/E (x)	NM
Value (KWD '000)	456	P/BV (x)	0.60
Closing Price (KWD)	0.054	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.090	YTD Share Turnover	4.45%
Current Market Capitalization (KWD Million)	10	Beta	NA

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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