

## MENA Markets Daily Report

November 26, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	KSE Price Index	▲	5,772.66	0.1%	(11.7%)	(13.4%)
Kuwait ..... 2	Kuwait	KSE Weighted Index	▲	393.43	0.1%	(10.4%)	(3.1%)
Saudi Arabia ..... 3	Kuwait	KSE - KSX 15 Index	▲	938.68	0.0%	(11.4%)	(0.8%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▲	7,208.36	0.1%	(13.5%)	(2.4%)
UAE - Abu Dhabi ..... 5	UAE - Dubai	DFM General Index	▼	3,209.21	(1.4%)	(15.0%)	12.0%
Qatar ..... 6	UAE - Abu Dhabi	ADX General Index	▲	4,230.72	0.3%	(6.6%)	5.6%
Bahrain ..... 7	Qatar	QE 20 Index	▼	10,511.50	(0.9%)	(14.4%)	18.4%
Oman ..... 8	Bahrain	Bahrain All Share	▲	1,231.36	0.1%	(13.7%)	14.2%
Egypt ..... 9	Oman	MSM 30 Index	▼	5,695.80	(0.8%)	(10.2%)	(7.2%)
Jordan ..... 10	Egypt	EGX 30	▲	6,391.07	1.1%	(28.4%)	31.6%
Tunisia ..... 11	Jordan	ASE Index	▼	1,998.15	(0.6%)	(7.7%)	4.8%
Lebanon ..... 12	Lebanon	Blom Stock Index	▲	1,157.98	0.9%	(1.0%)	3.5%
Morocco ..... 13	Tunisia	Tunisia Index	▲	4,954.52	0.0%	(2.7%)	16.2%
Syria ..... 14	Morocco	MASI	▲	9,122.70	0.2%	(5.2%)	5.6%
	Syria	DSE Weighted Index	▲	1,210.33	0.1%	(4.8%)	1.7%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▲	3,657.07	0.3%	13.1%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▲	878.89	1.3%	11.2%	(45.2%)
	India	SENSEX	▲	25,942.63	0.6%	(5.7%)	29.9%
	Brazil	BOVESPA Stock Index	▼	46,866.63	(2.9%)	(6.3%)	(2.9%)
	Mexico	BOLSA Index	▼	44,138.75	(1.0%)	2.3%	1.0%
	Korea	KOSPI Index	▲	2,030.68	1.1%	6.0%	(4.8%)
	Taiwan	TAIEX Index	▲	8,483.25	1.2%	(8.9%)	8.1%
<b>Global Markets</b>							
	World	MSCI World Index	▲	1,697.83	0.1%	(0.7%)	2.9%
	Asia	MSCI Asia Pacific	▼	133.87	(0.5%)	(2.9%)	(2.5%)
	Europe	DJ Stoxx 600	▲	380.84	1.4%	11.2%	4.4%
	Europe	FTSEurofirst 300	▲	1,502.46	1.4%	9.8%	4.0%
	Emerging Markets	MSCI EM Index	▼	836.15	(0.4%)	(12.6%)	(4.6%)
	U.S.A	S&P 500	▼	2,088.87	(0.0%)	1.5%	11.4%
	U.S.A	DJIA	▲	17,813.39	0.0%	(0.1%)	7.5%
	U.S.A	NASDAQ Composite	▲	5,116.14	0.3%	8.0%	13.4%
	UK	FTSE 100	▲	6,337.64	1.0%	(3.5%)	(2.7%)
	Germany	DAX	▲	11,169.54	2.2%	13.9%	2.7%
	Japan	NIKKEI 225	▲	19,976.40	0.6%	14.5%	7.1%
	Hong Kong	HANG SENG INDEX	▲	22,719.63	1.0%	(3.8%)	1.3%
<b>Commodities</b>							
	Oil	OPEC Crude	▲	39.59	3.2%	(23.9%)	(49.6%)
	Oil	Brent	▲	46.24	0.2%	(30.0%)	(45.6%)
	Oil	Kuwait	▲	37.37	1.0%	(29.0%)	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.29	(0.5%)	(35.2%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,074.34	0.3%	(9.6%)	(1.4%)

Investment Research Department  
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait  
Tel: (965) 1852626, Extn: 1153 / 1146  
Fax: (965) 22492395

<http://www.kamconline.com>

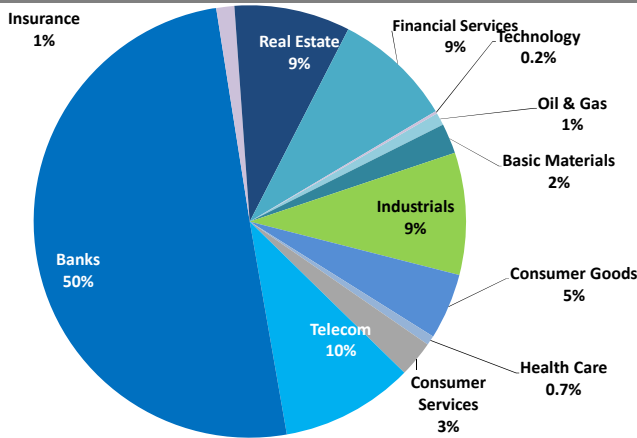
KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

## Kuwait Market Daily Report

November 26, 2015

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,132.6	14.7	10.5%
2- Kuwait Finance House	2,763.7	20.6	7.8%
3- Zain	1,599.0	10.0	10.2%
4- Ahli United Bank - Bahrain	1,336.3	9.4	14.4%
5- Kuwait Food Co. (Americana)	916.6	20.2	13.1%
6- Boubyan Bank	907.8	28.6	10.5%
7- Kuwait Projects Co.	869.4	17.5	10.3%
8- Ahli United Bank - Kuwait	866.2	18.4	13.8%
9- Gulf Bank	838.2	21.8	7.3%
10- Mabanee Co.	807.1	16.8	17.3%
<b>Total</b>	<b>15,037</b>	<b>15.39</b>	<b>10.6%</b>

\*: ROE is calculated based on TTM 1H-2015 net profit & shareholders' equity as of 30-June-15

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kout Food Group	0.670	0.100	17.5%
Burgan Co. for Well Drilling	0.114	0.010	9.6%
Mashaer Holding Co.	0.114	0.008	7.5%
Metal & Recycling Industries Co.	0.074	0.005	7.2%
Yiaco Medical Co.	0.180	0.010	5.9%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Zima Holding Co.	0.110	(0.008)	(6.8%)
Al TAMEER Real Estate Investment Co.	0.026	(0.002)	(5.5%)
Arzan Financial Group For Financing & Invest	0.039	(0.002)	(4.9%)
National Petroleum Services Co.	0.590	(0.030)	(4.8%)
Kuwait Finance & Investment Co.	0.042	(0.002)	(4.6%)

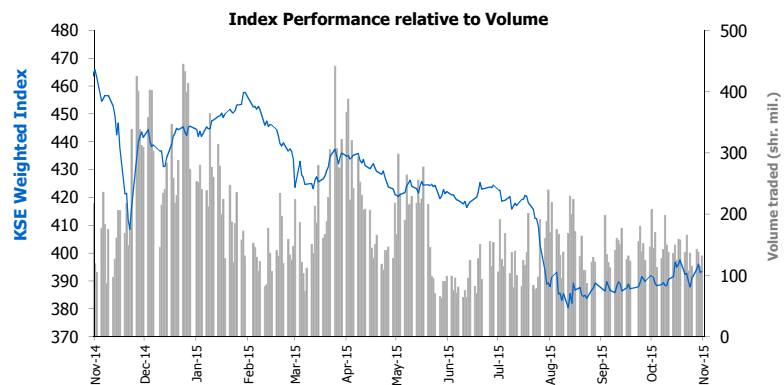
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Petroleum Investment Co.	0.058	0.001	18,140,845
Gulf Finance House	0.035	0.001	11,494,515
Ithmar Bank B.S.C	0.046	0.001	10,781,235
Investors Holding Group Co.	0.030	(0.001)	9,656,528
Al Dar National Real Estate Co.	0.028	(0.001)	8,118,239

Source: KAMCO Research

### Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▲ ▼	DTD % Chg	MTD % Chg	YTD % Chg
<b>Kuwaiti Stock Exchange</b>	<b>26,925.1</b>	<b>▲</b>	<b>0.1%</b>	<b>1.3%</b>	<b>(9.4%)</b>
Oil & Gas	253.8	▼	(0.3%)	(3.0%)	(35.1%)
Basic Materials	604.6	▲	0.9%	1.9%	(6.9%)
Industrials	2,455.7	▼	(0.1%)	(0.3%)	(10.0%)
Consumer Goods	1,327.8	▲	0.6%	(0.2%)	9.1%
Health Care	190.1	▲	1.0%	5.9%	3.4%
Consumer Services	726.0	▲	1.5%	0.1%	(6.6%)
Telecommunications	2,679.6	▼	(0.8%)	3.2%	(19.9%)
Banks	13,529.6	▲	0.1%	0.8%	(7.3%)
Insurance	366.8	=	0.0%	9.8%	2.8%
Real Estate	2,332.8	▲	0.3%	5.9%	(2.5%)
Financial Services	2,405.6	▲	0.0%	(0.9%)	(20.2%)
Technology	52.8	▲	0.9%	1.9%	(6.2%)

Market Breadth	▲	39	▼	43	=	109
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KSE Price Index	5,772.66	7.6	0.1%	(0.0%)	(11.7%)	
KSE Weighted Index	393.43	0.4	0.1%	1.3%	(10.4%)	
Kuwait 15 Index	938.68	0.1	0.0%	1.6%	(11.4%)	
Market Cap (KWD Mn)	26,925	22.7	0.1%	1.3%	(9.4%)	



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	131.7	16.4	14.2%	173.6	215.1
Value Traded (KWD Mn)	11.5	(1.7)	(13.1%)	16.5	24.6
No. of Trades	3,433	159.0	4.9%	3,988	4,668

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	8.2%	9.5%	10.4%	9.8%	9.6%
KSE Weighted Index	9.3%	9.9%	9.2%	8.8%	9.9%

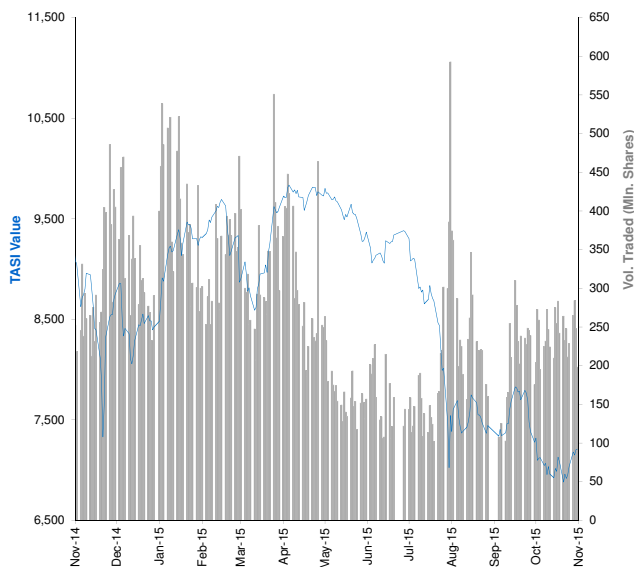
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
kuwait Telecommunication Co.	1.060	(0.040)	1,263,415
Gulf Petroleum Investment Co.	0.058	0.001	1,039,220
Mabanee Co.	0.950	0.010	1,036,670
ZAIN	0.370	0.000	695,639
National Real Estate Co.	0.094	0.005	602,495

## Saudi Tadawul Daily Report

November 26, 2015

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>1,656,401</b>	<b>0.1%</b>	<b>1.5%</b>	<b>(8.8%)</b>
<b>Banks &amp; Financial</b>	<b>440,971</b>	<b>0.0%</b>	<b>(1.1%)</b>	<b>(14.1%)</b>
<b>Petrochemical Industries</b>	<b>403,675</b>	<b>(0.2%)</b>	<b>5.9%</b>	<b>(5.0%)</b>
<b>Cement</b>	<b>65,388</b>	<b>0.3%</b>	<b>0.2%</b>	<b>(28.0%)</b>
<b>Retail</b>	<b>73,321</b>	<b>0.2%</b>	<b>3.0%</b>	<b>(13.1%)</b>
<b>Energy &amp; Utilities</b>	<b>66,420</b>	<b>(0.3%)</b>	<b>(8.4%)</b>	<b>2.2%</b>
<b>Agric. &amp; Food Ind.</b>	<b>107,841</b>	<b>0.8%</b>	<b>3.6%</b>	<b>(12.5%)</b>
<b>Telecom</b>	<b>162,501</b>	<b>0.4%</b>	<b>4.3%</b>	<b>(7.7%)</b>
<b>Insurance</b>	<b>39,762</b>	<b>0.7%</b>	<b>0.0%</b>	<b>(0.4%)</b>
<b>Multi-Inv.</b>	<b>61,558</b>	<b>(0.1%)</b>	<b>(11.4%)</b>	<b>(15.9%)</b>
<b>Indust. Inv.</b>	<b>62,970</b>	<b>0.9%</b>	<b>12.6%</b>	<b>15.7%</b>
<b>Bldg. &amp; Const.</b>	<b>19,883</b>	<b>(0.3%)</b>	<b>0.4%</b>	<b>(24.1%)</b>
<b>Real Estate Dev.</b>	<b>97,890</b>	<b>0.5%</b>	<b>1.1%</b>	<b>(1.2%)</b>
<b>Transport</b>	<b>29,559</b>	<b>0.5%</b>	<b>(2.9%)</b>	<b>72.3%</b>
<b>Media &amp; Publishing</b>	<b>4,388</b>	<b>(0.1%)</b>	<b>47.6%</b>	<b>14.8%</b>
<b>Hotel &amp; Tourism</b>	<b>20,272</b>	<b>(0.0%)</b>	<b>1.6%</b>	<b>(17.0%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Al Sagr Co. for Cooperative Ins.	30.41	6.7%	36,448
Amana Cooperative Insurance	9.07	4.6%	44,790
AXA Cooperative Insurance Co.	17.59	4.3%	62,591
Najran Cement Co.	17.80	3.8%	12,543
Makkah Construction & Development Co.	81.23	3.4%	10,826

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Wataniya Insurance Co.	68.53	(4.2%)	40,916
National Medical Care Co.	57.65	(3.8%)	9,114
ACE Arabia Cooperative Insurance Co.	56.35	(3.1%)	19,684
Saudi Printing & Packing Co.	22.13	(2.6%)	133,741
Al-Ahsa Development Co.	12.45	(2.2%)	10,154

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	14.42	(0.4%)	54,620
Dar Al Arkan Real Estate Dev. Co.	6.20	0.0%	10,563
Saudi Research and Marketing Group	32.50	0.9%	9,641
Saudi Basic Industries Corp	89.79	(0.1%)	6,034
Saudi Printing & Packing Co.	22.13	(2.6%)	5,951

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	7,208.36	6.3	0.1%	1.2%	(13.5%)
Market Cap (SAR Mn)	1,656,401	2,276.0	0.1%	1.5%	(8.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	197	(50)	(20.4%)	263	275
Value Traded (SAR Mn)	4,412	(870)	(16.5%)	6,753	8,562
No. of Trades	86,322	(11,697)	(11.9%)	121,776	140,672

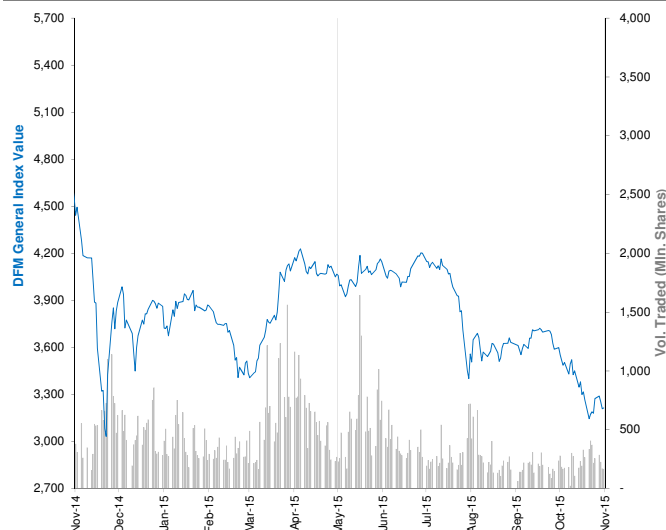
Market Breadth	▲	85	▼	73	=	11
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Alinma Bank	14.42	(0.4%)	788.8
Saudi Basic Industries Corp	89.79	(0.1%)	543.9
Saudi Research and Marketing Group	32.50	0.9%	327.4
Al-Rajhi Bank	50.63	0.0%	146.5
Saudi Arabian Mining Co.	35.45	1.0%	141.9

## Dubai Financial Market Daily Report

November 26, 2015

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Dubai Financial Market</b>	<b>311,306</b>	<b>0.0%</b>	<b>(7.3%)</b>	<b>(7.1%)</b>
<b>Banking</b>	<b>117,235</b>	<b>0.3%</b>	<b>(4.7%)</b>	<b>(7.4%)</b>
<b>Consumer Staples</b>	<b>10,669</b>	<b>(0.6%)</b>	<b>(4.0%)</b>	<b>39.2%</b>
<b>Investment &amp; Financial</b>	<b>20,316</b>	<b>0.3%</b>	<b>(14.5%)</b>	<b>(29.2%)</b>
<b>Insurance</b>	<b>5,778</b>	<b>(0.2%)</b>	<b>0.2%</b>	<b>(4.3%)</b>
<b>Industrial</b>	<b>3,359</b>	<b>0.0%</b>	<b>(3.4%)</b>	<b>(23.9%)</b>
<b>Real Estate &amp; Construction</b>	<b>103,957</b>	<b>(0.2%)</b>	<b>(11.7%)</b>	<b>(4.2%)</b>
<b>Telecommunication</b>	<b>23,130</b>	<b>(0.4%)</b>	<b>(1.9%)</b>	<b>(0.9%)</b>
<b>Transportation</b>	<b>24,218</b>	<b>(0.4%)</b>	<b>(1.9%)</b>	<b>(11.0%)</b>
<b>Services</b>	<b>2,643</b>	<b>0.2%</b>	<b>(1.0%)</b>	<b>(4.3%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Amlak Finance</b>	<b>1.430</b>	<b>2.9%</b>	12,340,837
<b>Arabtec Holding P.J.S.C.</b>	<b>1.140</b>	<b>2.7%</b>	36,147,026
<b>Drake and Scull International</b>	<b>0.435</b>	<b>2.6%</b>	11,682,703
<b>Gulf Finance House</b>	<b>0.414</b>	<b>2.2%</b>	8,051,252
<b>Hits Telecom Holding Co.</b>	<b>0.379</b>	<b>2.2%</b>	6,643,439

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Takaful Emarat</b>	<b>1.590</b>	<b>(5.4%)</b>	781,868
<b>Gulf General Investment Co.</b>	<b>0.635</b>	<b>(2.3%)</b>	1,426,860
<b>Al Salam Group Holding</b>	<b>0.498</b>	<b>(2.2%)</b>	10,776
<b>Ekttitab Holding Co.</b>	<b>0.380</b>	<b>(1.3%)</b>	44,884
<b>EMAAR MALLS GROUP</b>	<b>2.760</b>	<b>(1.1%)</b>	6,125,887

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Arabtec Holding P.J.S.C.</b>	<b>1.140</b>	<b>2.7%</b>	<b>32,244</b>
<b>Drake and Scull International</b>	<b>0.435</b>	<b>2.6%</b>	<b>27,073</b>
<b>Gulf Finance House</b>	<b>0.414</b>	<b>2.2%</b>	<b>19,584</b>
<b>Hits Telecom Holding Co.</b>	<b>0.379</b>	<b>2.2%</b>	<b>17,454</b>
<b>Air Arabia Co.</b>	<b>1.220</b>	<b>(0.8%)</b>	<b>9,553</b>

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>DFM General Index</b>	<b>3,214.52</b>	<b>5.31</b>	<b>0.2%</b>	<b>(8.3%)</b>	<b>(14.8%)</b>
<b>Market Cap (AED Mn)</b>	<b>311,306</b>	<b>3</b>	<b>0.0%</b>	<b>(7.3%)</b>	<b>(7.1%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume (Mn Shares)</b>	<b>165</b>	<b>(4.0)</b>	<b>(2.4%)</b>	<b>401</b>	<b>647</b>
<b>Value Traded (AED Mn)</b>	<b>197</b>	<b>(11.5)</b>	<b>(5.5%)</b>	<b>629</b>	<b>1,548</b>
<b>No. of Trades</b>	<b>3,177</b>	<b>(50)</b>	<b>(1.5%)</b>	<b>6,415</b>	<b>9,600</b>

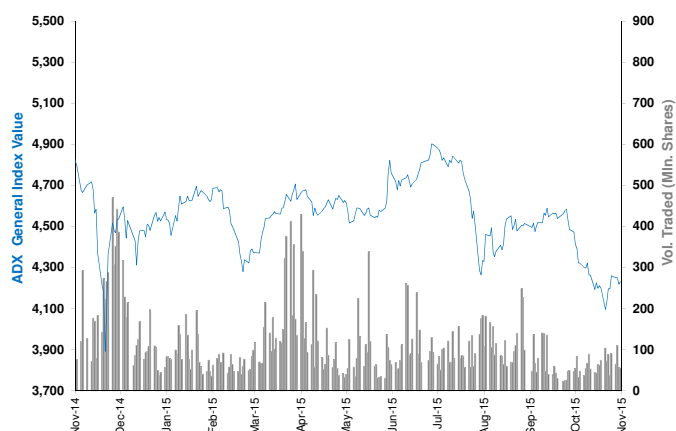
Market Breadth	▲ 12 ▼ 13 = 35
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Most Active Stocks by Volume	Price (AED)	Daily % Chg	Value (AED Mn)
<b>EMAAR Properties</b>	<b>5.950</b>	<b>0.0%</b>	<b>55.0</b>
<b>Arabtec Holding P.J.S.C.</b>	<b>1.140</b>	<b>2.7%</b>	<b>36.1</b>
<b>Amlak Finance</b>	<b>1.430</b>	<b>2.9%</b>	<b>12.3</b>
<b>Drake and Scull International</b>	<b>0.435</b>	<b>2.6%</b>	<b>11.7</b>
<b>Air Arabia Co.</b>	<b>1.220</b>	<b>(0.8%)</b>	<b>11.6</b>

## Abu Dhabi Securities Exchange Daily Report

November 26, 2015

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>ADX</b>	<b>422,435</b>	<b>0.1%</b>	<b>(2.1%)</b>	<b>(8.9%)</b>
<b>Banks</b>	<b>196,776</b>	<b>0.7%</b>	<b>(5.1%)</b>	<b>(22.6%)</b>
<b>Inv. &amp; Financial Services</b>	<b>4,543</b>	<b>0.9%</b>	<b>3.5%</b>	<b>(19.2%)</b>
<b>Real Estate</b>	<b>21,300</b>	<b>3.4%</b>	<b>3.2%</b>	<b>(11.8%)</b>
<b>Energy</b>	<b>5,570</b>	<b>7.2%</b>	<b>(10.4%)</b>	<b>(32.7%)</b>
<b>Consumer Staples</b>	<b>6,054</b>	<b>0.5%</b>	<b>1.5%</b>	<b>20.1%</b>
<b>Industrial</b>	<b>12,039</b>	<b>0.7%</b>	<b>0.8%</b>	<b>(3.3%)</b>
<b>Insurance</b>	<b>8,019</b>	<b>(0.6%)</b>	<b>0.8%</b>	<b>(16.4%)</b>
<b>Telecommunication</b>	<b>158,665</b>	<b>(1.4%)</b>	<b>0.8%</b>	<b>19.0%</b>
<b>Services</b>	<b>9,471</b>	<b>0.0%</b>	<b>(0.7%)</b>	<b>(14.8%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Abu Dhabi National Energy Co. (TAQA)</b>	<b>0.46</b>	<b>15.0%</b>	7,435,357
<b>AL DAR Properties Co.</b>	<b>2.42</b>	<b>3.9%</b>	27,040,941
<b>Arkan Building Materials Co.</b>	<b>0.88</b>	<b>3.5%</b>	42,638
<b>Al Khazna Insurance Co.</b>	<b>0.31</b>	<b>3.3%</b>	187,283
<b>Ras Al Khaimah Cement Co.</b>	<b>0.87</b>	<b>2.4%</b>	41,382

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Abu Dhabi National Insurance Co.</b>	<b>3.35</b>	<b>(4.3%)</b>	335
<b>Finance House</b>	<b>2.25</b>	<b>(2.2%)</b>	225,000
<b>Emirates Telecom. Co.</b>	<b>15.45</b>	<b>(1.6%)</b>	102,948,738
<b>Sharjah Islamic Bank</b>	<b>1.53</b>	<b>(1.3%)</b>	14,924
<b>National Bank of Ras Al-Khaimah</b>	<b>6.40</b>	<b>(0.8%)</b>	817,452

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Abu Dhabi National Energy Co. (TAQA)</b>	<b>0.46</b>	<b>15.0%</b>	<b>16,907</b>
<b>AL DAR Properties Co.</b>	<b>2.42</b>	<b>3.9%</b>	<b>11,358</b>
<b>Eshraq Properties Co.</b>	<b>0.51</b>	<b>0.0%</b>	<b>7,999</b>
<b>Emirates Telecom. Co.</b>	<b>15.45</b>	<b>(1.6%)</b>	<b>6,644</b>
<b>Dana Gas</b>	<b>0.41</b>	<b>0.0%</b>	<b>5,821</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>ADX General Index</b>	<b>4,230.72</b>	<b>12.25</b>	<b>0.3%</b>	<b>(2.1%)</b>	<b>(6.6%)</b>
<b>Market Cap (AED Mn)</b>	<b>422,435</b>	<b>413</b>	<b>0.1%</b>	<b>(2.1%)</b>	<b>(8.9%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume (Mn Shares)</b>	<b>55</b>	<b>(0.4)</b>	<b>(0.7%)</b>	<b>101</b>	<b>232.1</b>
<b>Value Traded (AED Mn)</b>	<b>170</b>	<b>(37.1)</b>	<b>(17.9%)</b>	<b>220</b>	<b>595.4</b>
<b>No. of Trades</b>	<b>1,789</b>	<b>(171)</b>	<b>(8.7%)</b>	<b>1,748</b>	<b>3,443</b>

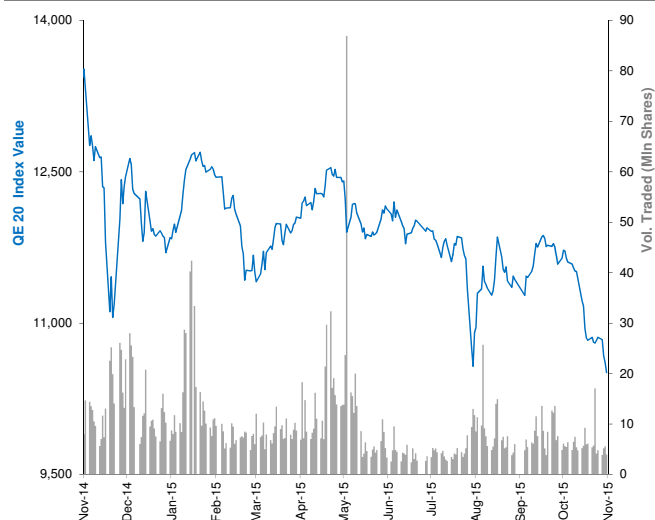
Market Breadth	▲	13	▼	6	=	47
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
<b>Emirates Telecom. Co.</b>	<b>15.45</b>	<b>(1.6%)</b>	<b>102,948,738</b>
<b>AL DAR Properties Co.</b>	<b>2.42</b>	<b>3.9%</b>	<b>27,040,941</b>
<b>First Gulf Bank</b>	<b>12.25</b>	<b>0.8%</b>	<b>8,140,491</b>
<b>Abu Dhabi National Energy Co. (TAQA)</b>	<b>0.46</b>	<b>15.0%</b>	<b>7,435,357</b>
<b>National Bank Of Abu Dhabi</b>	<b>8.75</b>	<b>1.7%</b>	<b>6,219,105</b>

## Qatar Exchange Daily Report

November 26, 2015

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>552,716</b>	<b>(1.0%)</b>	<b>(9.1%)</b>	<b>(18.3%)</b>
<b>Banking &amp; Finance</b>	<b>226,895</b>	<b>(1.1%)</b>	<b>(8.5%)</b>	<b>(17.1%)</b>
<b>Goods &amp; Consumer Services</b>	<b>25,271</b>	<b>(0.1%)</b>	<b>(6.7%)</b>	<b>(12.6%)</b>
<b>Industrial</b>	<b>146,202</b>	<b>(1.3%)</b>	<b>(10.5%)</b>	<b>(28.7%)</b>
<b>Insurance</b>	<b>23,280</b>	<b>(0.6%)</b>	<b>(5.8%)</b>	<b>4.0%</b>
<b>Real Estate</b>	<b>70,277</b>	<b>(0.4%)</b>	<b>(11.7%)</b>	<b>6.2%</b>
<b>Telecom</b>	<b>33,411</b>	<b>0.1%</b>	<b>(10.0%)</b>	<b>(37.7%)</b>
<b>Transport</b>	<b>27,380</b>	<b>(1.1%)</b>	<b>(2.6%)</b>	<b>1.4%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Qatar General Insurance &amp; Reins. Co.</b>	<b>57.90</b>	<b>2.7%</b>	28,950
<b>Qatar International Islamic Bank</b>	<b>69.80</b>	<b>1.5%</b>	3,262,576
<b>Vodafone Qatar</b>	<b>12.24</b>	<b>1.0%</b>	2,694,665
<b>Qatar Islamic Insurance</b>	<b>71.00</b>	<b>0.7%</b>	37,334
<b>Qatar Islamic Bank</b>	<b>116.70</b>	<b>0.3%</b>	26,919,271

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Gulf Warehousing Co.</b>	<b>55.90</b>	<b>(6.8%)</b>	7,931,454
<b>Qatari German Co. for Medical Devices</b>	<b>13.75</b>	<b>(4.4%)</b>	937,628
<b>Gulf International Services</b>	<b>52.00</b>	<b>(4.1%)</b>	46,642,435
<b>National Leasing Holding</b>	<b>15.16</b>	<b>(2.2%)</b>	508,307
<b>Al Khaleej Commercial Bank</b>	<b>18.60</b>	<b>(2.1%)</b>	1,338,950

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Gulf International Services</b>	<b>52.00</b>	<b>(4.1%)</b>	<b>892,476</b>
<b>Qatar Gas Transport Co.</b>	<b>24.39</b>	<b>(0.4%)</b>	<b>829,867</b>
<b>The Commercial Bank of Qatar</b>	<b>47.90</b>	<b>(0.6%)</b>	<b>291,554</b>
<b>Qatar Islamic Bank</b>	<b>116.70</b>	<b>0.3%</b>	<b>231,308</b>
<b>Vodafone Qatar</b>	<b>12.24</b>	<b>1.0%</b>	<b>221,614</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>QE 20 Index</b>	<b>10,511.50</b>	<b>(100.30)</b>	<b>(0.9%)</b>	<b>(9.4%)</b>	<b>(14.4%)</b>
<b>Market Cap (QAR Mn)</b>	<b>552,716</b>	<b>(5,344)</b>	<b>(1.0%)</b>	<b>(9.1%)</b>	<b>(18.3%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>3,978</b>	<b>(1,619)</b>	<b>(28.9%)</b>	<b>9,447</b>	<b>18,009</b>
<b>Value Traded (QAR Mn)</b>	<b>175</b>	<b>(54)</b>	<b>(23.5%)</b>	<b>385</b>	<b>807</b>
<b>No. of Trades</b>	<b>3,396</b>	<b>(987)</b>	<b>(22.5%)</b>	<b>4,880</b>	<b>8,339</b>

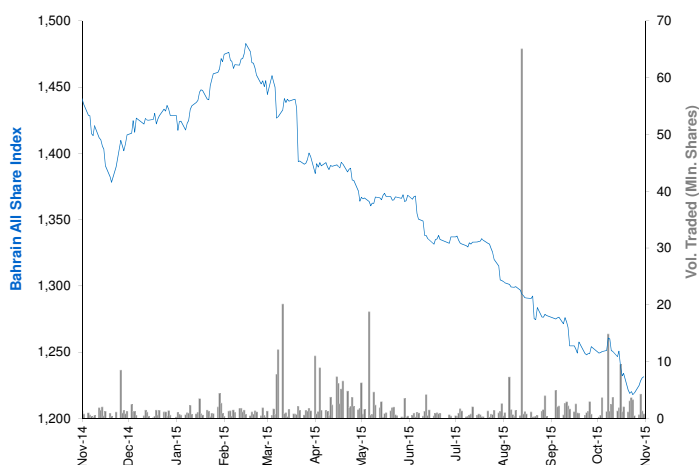
Market Breadth	▲	6	▼	31	=	6
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Gulf International Services</b>	<b>52.00</b>	<b>(4.1%)</b>	<b>46.6</b>
<b>Qatar Islamic Bank</b>	<b>116.70</b>	<b>0.3%</b>	<b>26.9</b>
<b>Qatar Gas Transport Co.</b>	<b>24.39</b>	<b>(0.4%)</b>	<b>20.1</b>
<b>The Commercial Bank of Qatar</b>	<b>47.90</b>	<b>(0.6%)</b>	<b>14.1</b>
<b>Masraf Al Rayan</b>	<b>38.00</b>	<b>(1.7%)</b>	<b>8.1</b>

## Bahrain Bourse Daily Report

November 26, 2015

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Bahrain Bourse</b>	<b>7,311</b>	<b>1.0%</b>	<b>(0.4%)</b>	<b>(9.7%)</b>
<b>Commercial Banks</b>	<b>3,270</b>	<b>0.4%</b>	<b>0.8%</b>	<b>(8.5%)</b>
<b>Investment</b>	<b>2,041</b>	<b>0.0%</b>	<b>(0.5%)</b>	<b>(13.3%)</b>
<b>Insurance</b>	<b>149</b>	<b>0.0%</b>	<b>(0.1%)</b>	<b>(8.8%)</b>
<b>Service</b>	<b>1,098</b>	<b>6.6%</b>	<b>4.9%</b>	<b>4.3%</b>
<b>Hotel &amp; Tourism</b>	<b>208</b>	<b>0.0%</b>	<b>0.1%</b>	<b>6.1%</b>
<b>Industrial</b>	<b>545</b>	<b>(2.0%)</b>	<b>(15.4%)</b>	<b>(27.4%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>National Bank of Bahrain</b>	<b>0.715</b>	<b>2.1%</b>	18,176
<b>Bahrain Telecommunications Co.</b>	<b>0.318</b>	<b>0.6%</b>	5,938

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>Aluminum Bahrain</b>	<b>0.370</b>	<b>(2.1%)</b>	18,188
<b>Al Salam Bank</b>	<b>0.097</b>	<b>(1.0%)</b>	19,994
<b>Bahrain Islamic Bank</b>	<b>0.114</b>	<b>(0.9%)</b>	7,676

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
<b>Al Salam Bank</b>	<b>0.097</b>	<b>(1.0%)</b>	<b>206,063</b>
<b>ITHMAR Bank (USD)</b>	<b>0.150</b>	<b>0.0%</b>	<b>200,000</b>
<b>AlKhaleeji Commercial Bank</b>	<b>0.063</b>	<b>0.0%</b>	<b>180,000</b>
<b>Bahrain Islamic Bank</b>	<b>0.114</b>	<b>(0.9%)</b>	<b>67,343</b>
<b>Aluminum Bahrain</b>	<b>0.370</b>	<b>(2.1%)</b>	<b>49,000</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>Bahrain All Share Inde</b>	<b>1,231.36</b>	<b>0.82</b>	<b>0.1%</b>	<b>(1.5%)</b>	<b>(13.7%)</b>
<b>Market Cap (BHD Mln)</b>	<b>7,311.44</b>	<b>68.81</b>	<b>1.0%</b>	<b>(0.4%)</b>	<b>(9.7%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>786</b>	<b>(503)</b>	<b>(39.0%)</b>	<b>2,118</b>	<b>4,860</b>
<b>Value Traded (BHD '00)</b>	<b>104</b>	<b>(35)</b>	<b>(25.2%)</b>	<b>468</b>	<b>1,161</b>
<b>No. of Trades</b>	<b>44</b>	<b>7</b>	<b>18.9%</b>	<b>45</b>	<b>67</b>

Market Breadth	 2  3 = 35
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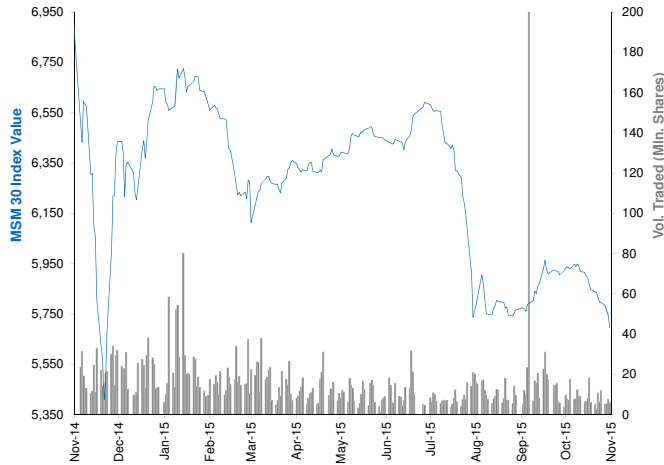
Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
<b>Al Salam Bank</b>	<b>0.097</b>	<b>(1.0%)</b>	<b>19,994</b>
<b>Aluminum Bahrain</b>	<b>0.370</b>	<b>(2.1%)</b>	<b>18,188</b>
<b>National Bank of Bahrain</b>	<b>0.715</b>	<b>2.1%</b>	<b>18,176</b>
<b>AlKhaleeji Commercial Bank</b>	<b>0.063</b>	<b>0.0%</b>	<b>11,340</b>
<b>ITHMAR Bank (USD)</b>	<b>0.150</b>	<b>0.0%</b>	<b>11,310</b>



## Muscat Securities Market Daily Report

November 26, 2015

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Muscat Securities Mkt</b>	<b>7,028</b>	<b>(0.7%)</b>	<b>(8.1%)</b>	<b>(9.1%)</b>
<b>Financial</b>	<b>3,227</b>	<b>(0.5%)</b>	<b>(4.8%)</b>	<b>(11.8%)</b>
<b>Industrial</b>	<b>727</b>	<b>(0.3%)</b>	<b>(22.7%)</b>	<b>(42.6%)</b>
<b>Services</b>	<b>3,073</b>	<b>(1.0%)</b>	<b>(7.2%)</b>	<b>9.5%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Oman &amp; Emirates Investment</b>	<b>0.091</b>	<b>1.1%</b>	1,180
<b>Renaissance Services</b>	<b>0.165</b>	<b>0.6%</b>	52,920

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>MSM 30 Index</b>	<b>5,695.80</b>	<b>(46.70)</b>	<b>(0.8%)</b>	<b>(3.9%)</b>	<b>(10.2%)</b>
<b>Market Cap (OMR Mn)</b>	<b>7,027.94</b>	<b>(50.05)</b>	<b>(0.7%)</b>	<b>(8.1%)</b>	<b>(9.1%)</b>

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Al Jazeera Steel Products Co.</b>	<b>0.139</b>	<b>(9.7%)</b>	53,770
<b>Sembcorp Salalah</b>	<b>2.600</b>	<b>(4.2%)</b>	130,000
<b>Al Batinah Dev. Inv. Holding</b>	<b>0.091</b>	<b>(4.2%)</b>	910
<b>Sohar Power</b>	<b>0.356</b>	<b>(3.8%)</b>	4,850
<b>Port Services Corporation</b>	<b>0.126</b>	<b>(3.1%)</b>	1,250

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>6,049</b>	<b>(1,380)</b>	<b>(18.6%)</b>	<b>18,345</b>	<b>21,444</b>
<b>Value Traded (OMR '000)</b>		<b>(11)</b>	<b>(0.5%)</b>	<b>4,660</b>	<b>8,056</b>
<b>No. of Trades</b>	<b>339</b>	<b>89</b>	<b>35.6%</b>	<b>775</b>	<b>1,185</b>

Market Breadth	▲	2	▼	18	=	40
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Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
<b>Bank Muscat</b>	<b>0.504</b>	<b>(0.8%)</b>	<b>1,880,519</b>
<b>Al Anwar Holding</b>	<b>0.168</b>	<b>(1.2%)</b>	<b>1,407,117</b>
<b>Ooredoo</b>	<b>0.744</b>	<b>(2.1%)</b>	<b>480,701</b>
<b>Al Jazeera Steel Products Co.</b>	<b>0.139</b>	<b>(9.7%)</b>	<b>386,493</b>
<b>Renaissance Services</b>	<b>0.165</b>	<b>0.6%</b>	<b>321,100</b>

Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
<b>Bank Muscat</b>	<b>0.504</b>	<b>(0.8%)</b>	<b>948.1</b>
<b>Ooredoo</b>	<b>0.744</b>	<b>(2.1%)</b>	<b>357.2</b>
<b>Oman Telecom Co.</b>	<b>1.595</b>	<b>(0.3%)</b>	<b>264.7</b>
<b>Al Anwar Holding</b>	<b>0.168</b>	<b>(1.2%)</b>	<b>236.3</b>
<b>Sembcorp Salalah</b>	<b>2.600</b>	<b>(4.2%)</b>	<b>130.0</b>

Source: KAMCO Research

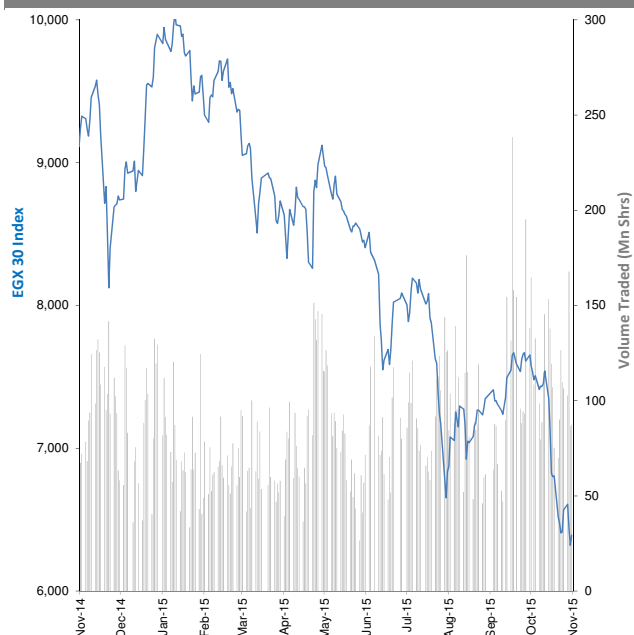


## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

November 26, 2015

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	272,782	0.4%	(12.0%)	(31.7%)
Banking & Finance	63,818	1.0%	(14.7%)	(8.0%)
Basic Resources	11,727	(0.9%)	(15.4%)	(44.7%)
Chemical	18,870	0.3%	1.7%	(14.6%)
Construction & Material	66,814	(0.4%)	(16.4%)	(34.1%)
Financial Services	13,211	1.0%	(16.7%)	(49.9%)
Food & Beverage	7,057	0.0%	(0.2%)	(22.1%)
Healthcare & Pharma.	5,712	0.0%	(5.9%)	(8.3%)
Ind. Goods, Services, Auto.	9,143	0.4%	(18.0%)	(40.1%)
Media	448	(3.3%)	(10.6%)	(29.8%)
Oil & Gas	2,355	(0.7%)	(8.8%)	(54.4%)
Personal & Household	14,296	0.9%	(14.6%)	(21.9%)
Real Estate	28,280	0.8%	(8.3%)	(33.2%)
Telecommunication	27,815	(0.1%)	(11.7%)	(52.3%)
Travel & Leisure	3,235	(2.9%)	(9.3%)	(51.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Oriental Weavers Carpet	9.00	5.9%
Asec Company for Mining - Ascom	5.18	3.6%
Egyptians Housing Dev. & Reconstruction	3.63	3.1%
Misr Beni Suef Cement	25.00	3.1%
Palm Hills Developments	2.19	2.8%

Worst Return Performers	Price (EGP)	Daily % Chg
Orascom Hotels & Development	7.00	(5.8%)
Alexandria Spinning & Weaving (SPINALEX)	0.82	(3.5%)
Al Ezz Dekheila Steel Co. Alexandria	291.00	(3.3%)
Egyptian Media Production City	2.36	(3.3%)
Suez Cement Co.	22.42	(2.5%)

Most Active Stocks By Volume	Price (EGP)	Volume ( '000 Shrs)
Amer Group Holding	0.43	35,285
Palm Hills Developments	2.19	11,994
Egyptian Resorts Co.	0.77	5,500
Citadel Capital	1.64	5,363
Global Telecom Hldg. (Orascom Telecom)	1.57	4,324

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	6,391.07	69.68	1.1%	(14.9%)	(28.4%)
Market Cap (EGP Mn)	272,782	918	0.4%	(12.0%)	(31.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	88	0.86	1.0%	87	116
Value Traded (EGP Mn)	302	54.1	21.8%	352	541
No. of Trades	8,419	(177)	(2.1%)	11,407	15,712

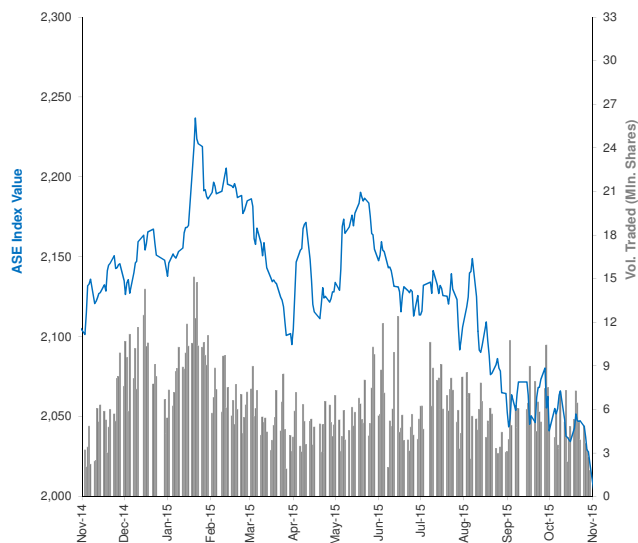
Market Breadth	▲	27	▼	17	=	16
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	42.57	1.72%	83.41
Palm Hills Developments	2.19	2.82%	26.05
T M G Holding	6.05	1.17%	23.08
Six of October Dev. & Inv. (SODIC)	7.67	(2.42%)	20.72
EASTERN CO	178.00	(1.11%)	20.41

## Amman Stock Exchange Daily Report (1st Market)

November 26, 2015

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>12,795</b>	<b>(0.2%)</b>	<b>(1.4%)</b>	<b>(7.9%)</b>
<b>Banks</b>	<b>9,224</b>	<b>(0.1%)</b>	<b>(1.6%)</b>	<b>(4.3%)</b>
<b>Insurance</b>	<b>97</b>	<b>(0.1%)</b>	<b>0.8%</b>	<b>(0.4%)</b>
<b>Diversified Financial Services</b>	<b>188</b>	<b>0.1%</b>	<b>(8.5%)</b>	<b>(6.2%)</b>
<b>Real Estate</b>	<b>249</b>	<b>0.4%</b>	<b>(8.8%)</b>	<b>(17.7%)</b>
<b>Health Care Services</b>	<b>36</b>	<b>0.0%</b>	<b>(88.7%)</b>	<b>(1.5%)</b>
<b>Educational Services</b>	<b>315</b>	<b>(0.2%)</b>	<b>141.2%</b>	<b>(8.0%)</b>
<b>Hotels and Tourism</b>	<b>130</b>	<b>0.8%</b>	<b>35.1%</b>	<b>(16.6%)</b>
<b>Transportation</b>	<b>95</b>	<b>(1.3%)</b>	<b>(82.1%)</b>	<b>(16.8%)</b>
<b>Technology &amp; Communications</b>	<b>563</b>	<b>0.8%</b>	<b>5,166.6%</b>	<b>(36.8%)</b>
<b>Media</b>	<b>10</b>	<b>(1.0%)</b>	<b>(98.2%)</b>	<b>(52.8%)</b>
<b>Utilities &amp; Energy</b>	<b>537</b>	<b>(0.1%)</b>	<b>525.5%</b>	<b>(16.5%)</b>
<b>Commercial Services</b>	<b>68</b>	<b>1.4%</b>	<b>(80.5%)</b>	<b>1.7%</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>85</b>	<b>(1.2%)</b>	<b>(84.2%)</b>	<b>(28.3%)</b>
<b>Chemical Industries</b>	<b>22</b>	<b>(1.9%)</b>	<b>(76.2%)</b>	<b>(10.0%)</b>
<b>Paper &amp; Cardboard Industries</b>	<b>9</b>	<b>0.0%</b>	<b>(88.7%)</b>	<b>(2.7%)</b>
<b>Printing &amp; Packaging</b>	<b>8</b>	<b>0.0%</b>	<b>1.3%</b>	<b>7.5%</b>
<b>Food &amp; Beverages</b>	<b>64</b>	<b>(1.2%)</b>	<b>3.8%</b>	<b>24.4%</b>
<b>Tobacco &amp; Cigarettes</b>	<b>386</b>	<b>(2.7%)</b>	<b>11.0%</b>	<b>21.3%</b>
<b>Mining &amp; Extraction Industries</b>	<b>522</b>	<b>(1.3%)</b>	<b>(4.4%)</b>	<b>(18.7%)</b>
<b>Engineering &amp; Construction</b>	<b>86</b>	<b>0.3%</b>	<b>(8.3%)</b>	<b>(20.8%)</b>
<b>Electrical Industries</b>	<b>18</b>	<b>0.7%</b>	<b>(14.9%)</b>	<b>(28.0%)</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>78</b>	<b>0.4%</b>	<b>(2.5%)</b>	<b>2.6%</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>4.6%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
<b>JORDAN TRADE</b>	<b>1.10</b>	<b>4.8%</b>
<b>ARAB ELECTRICAL INDUSTRIES</b>	<b>0.60</b>	<b>3.4%</b>
<b>UNION LAND DEVELOPMENT CORP.</b>	<b>1.91</b>	<b>3.2%</b>
<b>UNIVERSAL CHEMICAL INDUSTRIES</b>	<b>0.39</b>	<b>2.6%</b>
<b>JORDAN VEGETABLE OIL INDUSTRIES</b>	<b>1.36</b>	<b>2.3%</b>

Worst Return Performers	Price (JD)	Daily % Chg
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>0.60</b>	<b>(6.3%)</b>
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.19</b>	<b>(5.0%)</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>0.95</b>	<b>(5.0%)</b>
<b>SALAM INTERNATIONAL TRANSPORT &amp; TRADING</b>	<b>0.39</b>	<b>(4.9%)</b>
<b>THE JORDAN PIPES MANUFACTURING</b>	<b>0.98</b>	<b>(4.9%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.24</b>	<b>1,050</b>
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>0.60</b>	<b>1,008</b>
<b>CONTEMPO FOR HOUSING PROJECTS</b>	<b>1.05</b>	<b>500</b>
<b>ARAB EAST INVESTMENT</b>	<b>0.59</b>	<b>181</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>0.95</b>	<b>140</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>ASE Index</b>	<b>1,998.15</b>	<b>(11.24)</b>	<b>(0.6%)</b>	<b>(1.8%)</b>	<b>(7.7%)</b>
<b>Market Cap (JD Mn)</b>	<b>12,794.97</b>	<b>(20.52)</b>	<b>(0.2%)</b>	<b>(1.4%)</b>	<b>(7.9%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>4,024</b>	<b>1,439</b>	<b>55.6%</b>	<b>6,071</b>	<b>4,545</b>
<b>Value Traded (JD '000)</b>	<b>4,826</b>	<b>(3,634)</b>	<b>(43.0%)</b>	<b>7,377</b>	<b>5,613</b>
<b>No. of Trades</b>	<b>1,928</b>	<b>320</b>	<b>19.9%</b>	<b>2,383</b>	<b>2,169</b>

### Market Breadth

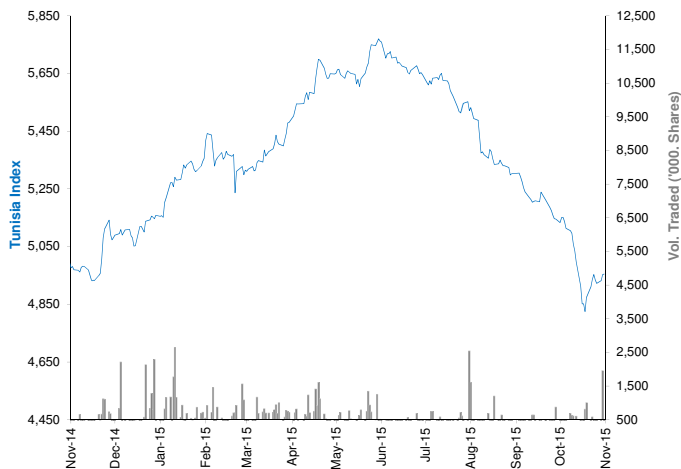
	<b>20</b>		<b>34</b>	<b>=</b>	<b>65</b>
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
<b>AL-EQBAL INVESTMENT CO.</b>	<b>17.00</b>	<b>(2.8%)</b>	<b>1,804,990</b>
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>0.60</b>	<b>(6.3%)</b>	<b>612,350</b>
<b>CONTEMPO FOR HOUSING PROJECTS</b>	<b>1.05</b>	<b>(3.7%)</b>	<b>529,426</b>
<b>ARAB BANK \$USD</b>	<b>6.08</b>	<b>0.2%</b>	<b>267,143</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.24</b>	<b>(4.0%)</b>	<b>251,918</b>

## Tunisia Stock Exchange Daily Report

November 26, 2015

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Tunis Stock Exchange</b>	<b>16,518</b>	<b>(0.1%)</b>	<b>6.7%</b>	<b>2.0%</b>
<b>Banking</b>	<b>7,253</b>	<b>(0.2%)</b>	<b>15.4%</b>	<b>15.5%</b>
<b>Insurance</b>	<b>735</b>	<b>(0.1%)</b>	<b>(1.3%)</b>	<b>(4.9%)</b>
<b>Leasing</b>	<b>642</b>	<b>(3.2%)</b>	<b>42.4%</b>	<b>26.1%</b>
<b>Financial Services</b>	<b>1,268</b>	<b>0.0%</b>	<b>(4.5%)</b>	<b>(4.3%)</b>
<b>Industrial</b>	<b>1,098</b>	<b>0.0%</b>	<b>6.6%</b>	<b>(9.3%)</b>
<b>Chemical Industry</b>	<b>477</b>	<b>1.2%</b>	<b>(4.6%)</b>	<b>(37.5%)</b>
<b>Food &amp; Beverage</b>	<b>2,740</b>	<b>0.6%</b>	<b>(3.3%)</b>	<b>(6.7%)</b>
<b>Retailing</b>	<b>1,272</b>	<b>0.2%</b>	<b>(0.6%)</b>	<b>(17.9%)</b>
<b>Others</b>	<b>1,032</b>	<b>(0.2%)</b>	<b>(0.3%)</b>	<b>21.3%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
<b>Société Tunisienne des Marchés de Gros</b>	<b>2.06</b>	<b>3.0%</b>
<b>Air Liquide Tunisie</b>	<b>163.87</b>	<b>3.0%</b>
<b>Delice Holding</b>	<b>13.45</b>	<b>2.6%</b>
<b>Société Immobilière et de Participation</b>	<b>32.81</b>	<b>2.5%</b>
<b>Société Tunisienne de Verreries</b>	<b>3.05</b>	<b>1.7%</b>

Worst Return Performers	Price (DT)	Daily % Chg
<b>Société Indust. d'Appareillage et Matériel Electrique</b>	<b>2.30</b>	<b>(3.8%)</b>
<b>Electrostar</b>	<b>4.05</b>	<b>(3.3%)</b>
<b>TUNISAIR</b>	<b>0.78</b>	<b>(2.5%)</b>
<b>Société des Industries Pharm. de Tunisie</b>	<b>5.12</b>	<b>(2.5%)</b>
<b>TelNet Holding</b>	<b>3.57</b>	<b>(2.2%)</b>

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
<b>Société Moderne de Céramique</b>	<b>1.97</b>	<b>79,047</b>
<b>Société Immobilière Tuniso-Séoudienne</b>	<b>1.81</b>	<b>38,010</b>
<b>Société Indust. d'Appareillage et Matériel Electrique</b>	<b>2.30</b>	<b>30,699</b>
<b>Poulina Group Holding</b>	<b>4.94</b>	<b>25,754</b>
<b>L'Accumulateur Tunisien ASSAD</b>	<b>5.36</b>	<b>22,423</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>Tunisia Index</b>	<b>4,954.52</b>	<b>1.48</b>	<b>0.0%</b>	<b>(3.1%)</b>	<b>(2.7%)</b>
<b>Market Cap (DT Mln)</b>	<b>16,518</b>	<b>(14.94)</b>	<b>(0.1%)</b>	<b>6.7%</b>	<b>2.0%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>292</b>	<b>(1,666.4)</b>	<b>(85.1%)</b>	<b>599</b>	<b>675</b>
<b>Value Traded ('000 DT)</b>	<b>1,278</b>	<b>(22,874)</b>	<b>(94.7%)</b>	<b>5,477</b>	<b>4,720</b>
<b>No. of Trades</b>	<b>793</b>	<b>(299)</b>	<b>(27.4%)</b>	<b>1,283</b>	<b>1,362</b>

Market Breadth	▲	17	▼	16	=	32
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
<b>Société Moderne de Céramique</b>	<b>1.97</b>	<b>0.5%</b>	<b>152</b>
<b>Société Frigorifique et Brasserie de Tunis</b>	<b>28.40</b>	<b>0.7%</b>	<b>151</b>
<b>Banque Nationale Agricole</b>	<b>43.00</b>	<b>0.0%</b>	<b>127</b>
<b>Société d'Articles Hygiéniques</b>	<b>5.36</b>	<b>1.1%</b>	<b>120</b>
<b>TUNISAIR</b>	<b>9.15</b>	<b>0.1%</b>	<b>80</b>

## Beirut Stock Exchange Daily Report

November 26, 2015

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Beirut Stock Exchange</b>	<b>11,525</b>	<b>0.8%</b>	<b>3.5%</b>	<b>2.7%</b>
<b>Banking</b>	<b>9,392</b>	<b>(0.0%)</b>	<b>2.9%</b>	<b>4.3%</b>
<b>Industrial</b>	<b>326</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(0.7%)</b>
<b>Trading</b>	<b>35</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Real Estate &amp; Construction</b>	<b>1,792</b>	<b>5.3%</b>	<b>7.7%</b>	<b>(4.1%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
<b>Solidere A</b>	<b>11.00</b>	<b>6.8%</b>
<b>Solidere B</b>	<b>10.64</b>	<b>3.1%</b>
<b>Byblos Bank</b>	<b>1.62</b>	<b>0.6%</b>

Worst Return Performers	Price (USD)	Daily % Chg
<b>Bank Audi GDR</b>	<b>5.92</b>	<b>(1.3%)</b>
<b>Bank Audi Preferred F</b>	<b>101.40</b>	<b>(0.1%)</b>

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
<b>Solidere A</b>	<b>11.00</b>	<b>85,194</b>
<b>Solidere B</b>	<b>10.64</b>	<b>21,706</b>
<b>Bank Audi GDR</b>	<b>5.92</b>	<b>7,787</b>
<b>Byblos Bank</b>	<b>1.62</b>	<b>7,146</b>
<b>BLOM Bank</b>	<b>9.40</b>	<b>5,000</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>Blom Stock Index</b>	<b>1,157.98</b>	<b>10.47</b>	<b>0.9%</b>	<b>0.9%</b>	<b>(1.0%)</b>
<b>Market Cap (USD Mn)</b>	<b>11,525.334</b>	<b>87.01</b>	<b>0.8%</b>	<b>3.5%</b>	<b>2.7%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	Average Daily YTD-14
<b>Volume ('000s shares)</b>	<b>131.51</b>	<b>(15)</b>	<b>(10.3%)</b>	<b>323</b>	<b>662</b>
<b>Value Traded ('000s USD)</b>	<b>1,392.64</b>	<b>(59)</b>	<b>(4.1%)</b>	<b>2,724</b>	<b>2,878</b>

Market Breadth	▲	3	▼	2	=	25
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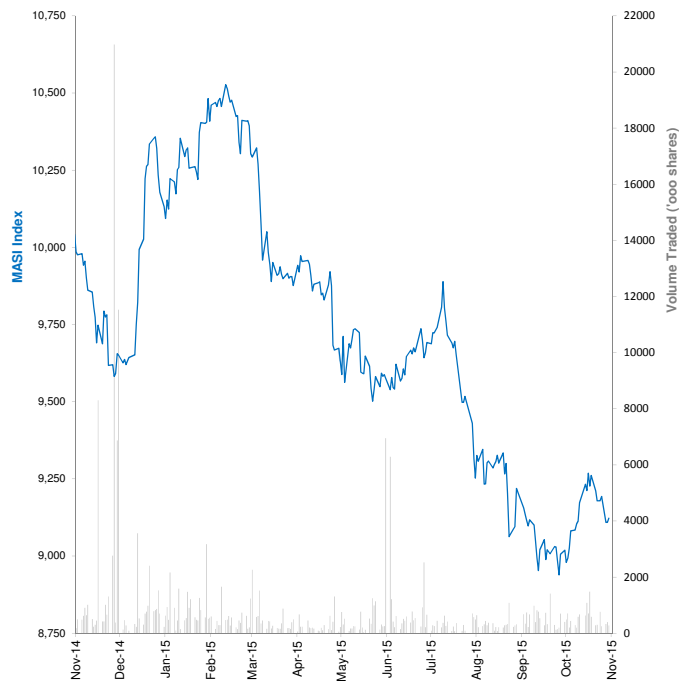
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
<b>Solidere A</b>	<b>11.00</b>	<b>6.8%</b>	<b>903,134</b>
<b>Solidere B</b>	<b>10.64</b>	<b>3.1%</b>	<b>228,214</b>
<b>Bank Audi Preferred F</b>	<b>101.40</b>	<b>(0.1%)</b>	<b>101,400</b>
<b>Holcim Liban</b>	<b>15.00</b>	<b>0.0%</b>	<b>55,215</b>
<b>BLOM Bank</b>	<b>9.40</b>	<b>0.0%</b>	<b>47,000</b>

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

November 26, 2015

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Casablanca Stock Exchange</b>	<b>404,833</b>	<b>0.2%</b>	<b>0.4%</b>	<b>(6.2%)</b>
<b>Banking</b>	<b>162,442</b>	<b>0.0%</b>	<b>1.0%</b>	<b>(3.8%)</b>
<b>Beverages</b>	<b>1,725</b>	<b>0.0%</b>	<b>0.0%</b>	<b>5.8%</b>
<b>Chemicals</b>	<b>255</b>	<b>(0.2%)</b>	<b>(2.4%)</b>	<b>(48.6%)</b>
<b>Construction &amp; Bldg. Material</b>	<b>55,345</b>	<b>1.3%</b>	<b>(1.2%)</b>	<b>3.2%</b>
<b>Distributors</b>	<b>8,935</b>	<b>(1.6%)</b>	<b>(4.0%)</b>	<b>1.2%</b>
<b>Electrical &amp; Electronic Equip.</b>	<b>331</b>	<b>0.0%</b>	<b>2.0%</b>	<b>(14.6%)</b>
<b>Electricity</b>	<b>1,296</b>	<b>(0.2%)</b>	<b>(0.8%)</b>	<b>36.5%</b>
<b>Food Producers &amp; Processors</b>	<b>3,831</b>	<b>(0.3%)</b>	<b>2.5%</b>	<b>(59.5%)</b>
<b>Holding Companies</b>	<b>2,189</b>	<b>2.4%</b>	<b>5.1%</b>	<b>(13.8%)</b>
<b>Insurance</b>	<b>19,960</b>	<b>(0.7%)</b>	<b>(4.5%)</b>	<b>(3.7%)</b>
<b>Investment &amp; other Finance</b>	<b>3,321</b>	<b>(0.7%)</b>	<b>(1.2%)</b>	<b>(15.7%)</b>
<b>Leisures &amp; Hotel</b>	<b>1,111</b>	<b>(1.4%)</b>	<b>(6.0%)</b>	<b>(47.6%)</b>
<b>Materials, Software &amp; Computer</b>	<b>746</b>	<b>0.0%</b>	<b>1.6%</b>	<b>10.0%</b>
<b>Mining</b>	<b>13,662</b>	<b>(0.5%)</b>	<b>(8.0%)</b>	<b>(13.9%)</b>
<b>Oil &amp; Gas</b>	<b>9,874</b>	<b>0.0%</b>	<b>7.6%</b>	<b>5.1%</b>
<b>Real Estate</b>	<b>17,315</b>	<b>0.1%</b>	<b>3.5%</b>	<b>(39.6%)</b>
<b>Telecommunications</b>	<b>98,547</b>	<b>0.2%</b>	<b>2.0%</b>	<b>(1.5%)</b>
<b>Transport</b>	<b>512</b>	<b>0.0%</b>	<b>0.0%</b>	<b>28.6%</b>
<b>Utilities</b>	<b>3,399</b>	<b>0.0%</b>	<b>0.4%</b>	<b>13.0%</b>
<b>Forestry &amp; Paper</b>	<b>36</b>	<b>0.0%</b>	<b>(6.5%)</b>	<b>(49.7%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Holcim Maroc	1,780.00	3.5%
Alliances Developpement Immobilier	44.38	3.2%
Ciments Du Maroc	1,160.00	2.7%
ENNAKL Automobiles	39.35	2.5%
Delta Holding	24.99	2.4%

Worst Return Performers	Price (MAD)	Daily % Chg
Label Vie	1,130.00	(5.8%)
Miniere Touissit	1,016.00	(4.2%)
Compagnie d'Assurances et de Reassurances ATLANTA	55.00	(3.3%)
Credit Immobilier Et Hotelier	270.00	(1.8%)
Credit EQDOM (SOC D'EQUIP DOM ET MN)	985.00	(1.5%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	28.50	132,560
Lesieur Cristal	112.10	63,069
Banque Marocaine Du Commerce Extérieur	218.00	31,632
Delta Holding	24.99	13,285
Itissalat Al-Maghrib	112.10	10,505

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MA SI Index	9,122.70	13.8	0.2%	0.5%	(5.2%)
MADEX Index	7,437.77	12.3	0.2%	0.5%	(5.2%)
Market Cap (MAD Mn)	404,833	0.6	0.2%	0.4%	(6.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	279.64	(115.56)	(29.2%)	564	516
Value Traded (MAD Mn)	14.51	(12.13)	(45.5%)	42	70

### Market Breadth

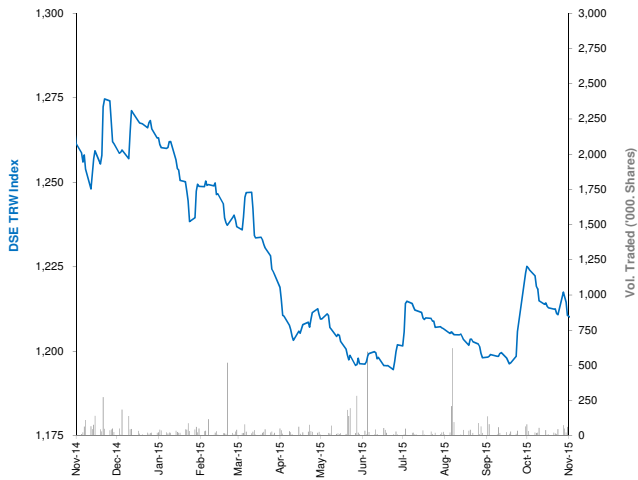
▲ 7 ▼ 10 = 24

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	356.15	0.3%	5.11
Itissalat Al-Maghrib	117.50	0.5%	4.01
Comp Suc Maroc Et De Raff	175.00	(0.6%)	2.60
Banque Centrale Populaire	224.95	0.9%	2.48
Ciments Du Maroc	1,220.00	1.6%	0.68

## Damascus Securities Exchange Daily Report

November 26, 2015

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
<b>Damascus SE</b>	<b>125,003</b>	<b>0.0%</b>	<b>(0.6%)</b>	<b>(5.6%)</b>
<b>Banking</b>	<b>111,239</b>	<b>0.0%</b>	<b>(0.7%)</b>	<b>(6.4%)</b>
<b>Services</b>	<b>1,470</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(2.0%)</b>
<b>Industrial</b>	<b>3,926</b>	<b>0.0%</b>	<b>0.0%</b>	<b>19.0%</b>
<b>Insurance</b>	<b>7,828</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(4.1%)</b>
<b>Agricultural</b>	<b>539</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
<b>Qatar National Bank Syria</b>	<b>96.39</b>	<b>0.4%</b>
<b>Al Baraka Bank - Syria</b>	<b>119.00</b>	<b>0.3%</b>
<b>Syria International Islamic Bank</b>	<b>96.52</b>	<b>0.0%</b>

Worst Return Performers	Price (SRY)	Daily % Chg
<b>Bank Al Sharq</b>	<b>133.00</b>	<b>(1.5%)</b>

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
<b>DSE Weighted Index</b>	<b>1,210.33</b>	<b>0.76</b>	<b>0.1%</b>	<b>(0.4%)</b>	<b>(4.8%)</b>
<b>Market Cap (SRY Mn)</b>	<b>125,003</b>	<b>33</b>	<b>0.0%</b>	<b>(0.6%)</b>	<b>(5.6%)</b>

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
<b>Volume (Shrs)</b>	<b>25,537</b>	<b>21,727</b>	<b>570.3%</b>	<b>41,894</b>	<b>441</b>
<b>Value Traded ('000 SRY)</b>	<b>2,678</b>	<b>2,200</b>	<b>460.3%</b>	<b>5,742</b>	<b>18,709</b>
<b>No. of Trades</b>	<b>15</b>	<b>6.0</b>	<b>66.7%</b>	<b>21</b>	<b>40</b>

### Market Breadth

▲	3	▼	1	=	20
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Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
<b>Qatar National Bank Syria</b>	<b>96.39</b>	<b>13,795</b>
<b>Syria International Islamic Bank</b>	<b>96.52</b>	<b>6,282</b>
<b>Al Baraka Bank - Syria</b>	<b>119.00</b>	<b>3,840</b>
<b>Bank Al Sharq</b>	<b>133.00</b>	<b>1,000</b>
<b>Bank Of Syria And Overseas</b>	<b>235.00</b>	<b>620</b>

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
<b>Qatar National Bank Syria</b>	<b>96.39</b>	<b>0.0</b>	<b>1,329,764</b>
<b>Syria International Islamic Bank</b>	<b>96.52</b>	<b>0.0</b>	<b>606,314</b>
<b>Al Baraka Bank - Syria</b>	<b>119.00</b>	<b>0.0</b>	<b>456,960</b>
<b>Bank Of Syria And Overseas</b>	<b>235.00</b>	<b>0.0</b>	<b>151,900</b>
<b>Bank Al Sharq</b>	<b>133.00</b>	<b>(1.5%)</b>	<b>133,000</b>

Source: KAMCO Research

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**KAMCO Investment Company – K.S.C (Public)**

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : [Kamcoird@kamconline.com](mailto:Kamcoird@kamconline.com)