

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	167,218	178,425	6.7%
Earnings Per Share (fils)	3.62	3.86	6.6%
Total Operating Revenue (KWD)	462,653	607,566	31.3%
Gross Profit / (Loss) (KWD)	229,611	366,439	59.6%
Return on Average Equity (ROAE)	12.63%	11.05%	
Return on Average Assets (ROAA)	9.19%	8.89%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	8,244,874	8,393,517	1.8%
Non-current Assets	126,708	179,934	42.0%
Total Assets	8,371,582	8,573,451	2.4%
Shareholders' Equity*	6,677,881	6,953,909	4.1%
Liabilities:			
Current Liabilities	1,693,701	1,619,542	(4.4%)
Non-current Liabilities	-	-	0.0%
Total Liabilities	1,693,701	1,619,542	(4.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	224	P/E (x)	8.47
Value (KWD '000)	30	P/BV (x)	0.92
Closing Price (KWD)	0.138	Dividend Yield	7.25%
Book Value Per Share (KWD)	0.151	YTD Share Turnover	0.48%
Current Market Capitalization (KWD Million)	6.4	Beta	0.37

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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