

Al-Kout Industrial Projects

27-Mar-17

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	5,298,489	5,838,391	10.2%
Earnings Per Share (fils)	52.51	57.86	10.2%
Total Operating Revenue (KWD)	18,118,201	17,131,383	(5.4%)
Gross Profit / (Loss) (KWD)	8,455,551	7,593,047	(10.2%)
Cash Dividends Per Share (fils)	40.0	50.0	
Bonus Shares (%)	4.0%	0.0%	
Return on Average Equity (ROAE)	18.57%	19.03%	
Return on Average Assets (ROAA)	16.14%	16.34%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	8,692,260	9,244,871	6.4%
Non-current Assets	25,335,146	28,172,119	11.2%
Total Assets	34,027,406	37,416,990	10.0%
Shareholders' Equity*	29,657,621	31,718,265	6.9%
Liabilities:			
Current Liabilities	2,742,453	3,926,670	43.2%
Non-current Liabilities	1,627,332	1,772,051	8.9%
Total Liabilities	4,369,785	5,698,721	30.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	92.36	P/E (x)	12.10
Value (KWD '000)	62.75	P/BV (x)	2.23
Closing Price (KWD)	0.700	Dividend Yield	5.71%
Book Value Per Share (KWD)	0.314	YTD Share Turnover	0.09%
Current Market Capitalization (KWD Million)	70.6	Beta	0.03

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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