

MENA Markets Daily Report

August 13, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▼	6,285.60	(0.1%)	(3.8%)	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▼	420.34	(0.1%)	(4.2%)	(3.1%)
Saudi Arabia 3	Kuwait	KSE - 15 Index	▼	1,013.03	(0.2%)	(4.4%)	(0.8%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	8,708.31	(0.6%)	4.5%	(2.4%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	4,022.12	(1.2%)	6.6%	12.0%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	4,765.76	(1.0%)	5.2%	5.6%
Bahrain 7	Qatar	QE 20 Index	▼	11,772.66	(0.1%)	(4.2%)	18.4%
Oman 8	Bahrain	Bahrain All Share	▲	1,335.72	0.1%	(6.4%)	14.2%
Egypt 9	Oman	MSM 30 Index	▼	6,320.53	(1.3%)	(0.4%)	(7.2%)
Jordan 10	Egypt	EGX 30	▲	8,084.18	0.0%	(9.4%)	31.6%
Tunisia 11	Jordan	ASE Index	▲	2,098.26	0.3%	(3.1%)	4.8%
Lebanon 12	Lebanon	KAMCO Beirut SE TRW Index	▼	1,104.46	(0.2%)	1.1%	3.5%
Morocco 13	Tunisia	Tunisia Index	▼	5,591.55	(0.4%)	9.9%	16.2%
Syria 14	Morocco	MASI	▲	9,695.36	0.2%	0.8%	5.6%
	Syria	DSE Weighted Index	=	1,208.93	0.0%	(4.9%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▼	3,886.32	(1.1%)	19.4%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▲	831.57	0.2%	5.2%	(45.2%)
	India	SENSEX	▼	27,512.26	(1.3%)	0.8%	29.9%
	Brazil	BOVESPA Stock Index	▼	48,388.05	(1.4%)	(3.2%)	(2.9%)
	Mexico	BOLSA Index	▼	44,032.38	(0.8%)	2.1%	1.0%
	Korea	KOSPI Index	▼	1,975.47	(0.6%)	3.8%	(4.8%)
	Taiwan	TAIEX Index	▼	8,283.38	(1.3%)	(10.7%)	8.1%
Global Markets							
	World	MSCI World Index	▼	1,742.42	(0.4%)	1.9%	2.9%
	Asia	MSCI Asia Pacific	▼	138.25	(1.3%)	0.3%	(2.5%)
	Europe	DJ Stoxx 600	▼	382.99	(2.7%)	11.8%	4.4%
	Europe	FTSEurofirst 300	▼	1,516.82	(2.7%)	10.8%	4.0%
	Emerging Markets	MSCI EM Index	▼	861.71	(1.9%)	(9.9%)	(4.6%)
	U.S.A	S&P 500	▲	2,086.05	0.1%	1.3%	11.4%
	U.S.A	DJIA	=	17,402.51	0.0%	(2.4%)	7.5%
	U.S.A	NASDAQ Composite	▲	5,044.39	0.2%	6.5%	13.4%
	UK	FTSE 100	▼	6,571.19	(1.4%)	0.1%	(2.7%)
	Germany	DAX	▼	10,924.61	(3.3%)	11.4%	2.7%
	Japan	NIKKEI 225	▼	20,392.77	(1.6%)	17.6%	7.1%
	Hong Kong	HANG SENG INDEX	▼	23,916.02	(2.4%)	1.6%	1.3%
Commodities							
	Oil	OPEC Crude	▲	47.66	0.7%	(8.4%)	(49.6%)
	Oil	Brent	▲	49.66	1.0%	(21.6%)	(45.6%)
	Oil	Kuwait	▼	46.49	(0.7%)	(11.7%)	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.93	3.1%	(2.9%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,124.06	1.3%	(5.6%)	(1.4%)

Investment Research Department
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

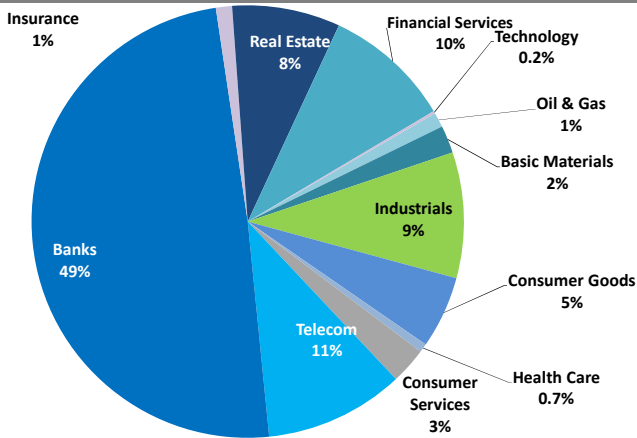
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,334.2	15.8	10.5%
2- Kuwait Finance House	2,954.3	22.7	7.7%
3- Zain	1,793.4	10.0	11.8%
4- Ahli United Bank - Bahrain	1,361.5	9.7	14.6%
5- Kuwait Food Co. (Americana)	1,125.6	22.0	13.6%
6- Kuwait Projects Co.	972.6	20.4	10.0%
7- Commercial Bank of Kuwait	889.5	17.8	8.9%
8- Ahli United Bank - Kuwait	881.9	17.5	15.2%
9- Boubyan Bank	876.9	29.3	10.2%
10- Burgan Bank	850.5	13.7	9.9%
Total	16,040	15.78	10.7%

*: ROE is calculated based on TTM 1Q-2015 net profit & shareholders' equity as of 31-March-15

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Metal & Recycling Industries Co.	0.075	0.005	7.1%
Tamdeen Investment Co.	0.320	0.020	6.7%
Zima Holding Co.	0.084	0.005	6.3%
National Mobile Telecommunication Co.	1.420	0.080	6.0%
Kuwait & Middle East Financial Investment Co.	0.036	0.002	5.9%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al Qurain Holding Co.	0.009	(0.002)	(15.0%)
Kuwait Cable Vision	0.030	(0.003)	(7.8%)
Kuwait Real Estate Holding Co.	0.025	(0.002)	(7.5%)
Mashaer Holding Co.	0.116	(0.008)	(6.5%)
A'ayan Real Estate Co.	0.083	(0.004)	(4.6%)

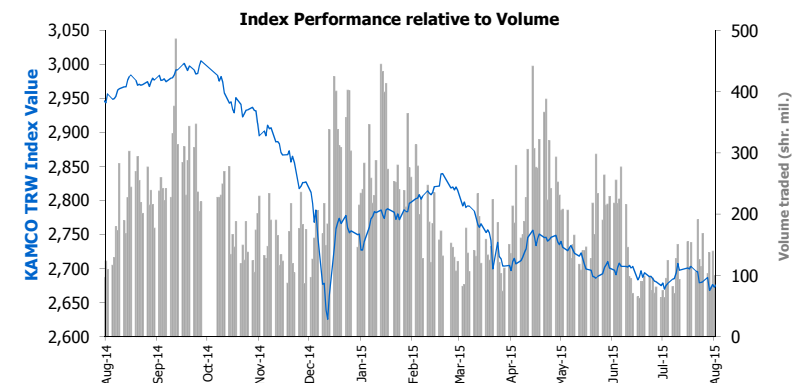
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Al Dar National Real Estate Co.	0.037	(0.001)	34,649,153
Al-Mal Investment Co.	0.046	0.003	17,885,061
Al-Madina for Finance & Investment Co.	0.059	0.002	11,120,210
Hits Telecom Holding Co.	0.033	0.000	9,152,125
Manazel Holding Co.	0.043	0.001	8,481,856

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	28,744.1	▼	(0.1%)	0.3%	(3.2%)
Oil & Gas	314.9	▼	(1.3%)	(3.1%)	(19.5%)
Basic Materials	588.7	=	0.0%	(2.5%)	(9.3%)
Industrials	2,706.3	▲	0.5%	3.1%	(0.8%)
Consumer Goods	1,548.5	▼	(1.9%)	(2.0%)	27.2%
Health Care	190.0	=	0.0%	0.0%	3.4%
Consumer Services	783.7	▼	(0.2%)	2.0%	0.8%
Telecommunications	2,997.4	▲	0.5%	3.7%	(10.5%)
Banks	14,144.0	▼	(0.1%)	0.2%	(3.1%)
Insurance	345.9	▲	0.3%	(0.3%)	(3.1%)
Real Estate	2,323.2	▼	(0.5%)	(1.8%)	(2.9%)
Financial Services	2,747.1	▲	0.1%	(1.1%)	(8.8%)
Technology	54.6	▲	0.3%	(0.1%)	(3.1%)

Market Breadth	▲	33	▼	49	=	110
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KSE Price Index	6,285.60	(8.9)	(0.1%)	0.5%	(3.8%)	
KSE Weighted Index	420.34	(0.5)	(0.1%)	0.3%	(4.2%)	
Kuwait 15 Index	1,013.03	(2.2)	(0.2%)	(0.2%)	(4.4%)	
Market Cap (KWD Mn)	28,744	(29.9)	(0.1%)	0.3%	(3.2%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	137.7	20.7	17.7%	185.4	214.6
Value Traded (KWD Mn)	10.2	(2.4)	(19.3%)	17.7	25.3
No. of Trades	3,108	210.0	7.2%	4,206	4,645

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	7.2%	9.4%	10.4%	9.8%	9.6%
KSE Weighted Index	8.1%	9.6%	8.9%	8.6%	9.8%

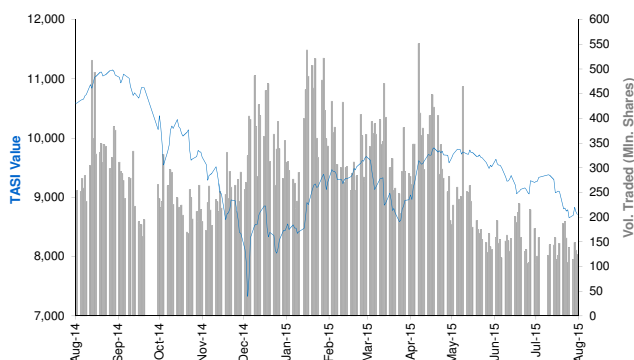
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Al Dar National Real Estate Co.	0.037	(0.001)	1,281,170
Al-Mal Investment Co.	0.046	0.003	807,181
Warba Bank	0.216	(0.004)	696,926
Al-Madina for Finance & Investment Co.	0.059	0.002	641,200
Nafais Holding Co.	0.144	(0.004)	436,001

Saudi Tadawul Daily Report

August 13, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	1,939,138	(4.3%)	18.1	2.1	2.5%
Banks & Financial	544,227	(3.3%)	13.0	1.9	2.1%
Petrochemical Industries	440,782	(6.6%)	15.0	1.7	2.8%
Cement	82,895	(5.3%)	13.3	2.7	5.8%
Retail	90,649	(2.7%)	30.1	6.2	1.5%
Energy & Utilities	76,901	(1.9%)	28.0	1.3	3.8%
Agric. & Food Ind.	127,213	(0.7%)	25.2	4.4	2.1%
Telecom	164,415	(4.0%)	23.3	1.9	4.3%
Insurance	49,236	(6.0%)	66.2	2.8	0.3%
Multi-Inv.	79,457	(2.8%)	68.2	2.2	2.6%
Indust. Inv.	71,750	(5.7%)	23.1	1.8	1.5%
Bldg. & Const.	25,043	(7.7%)	44.7	2.3	2.8%
Real Estate Dev.	122,447	(3.6%)	45.1	2.3	0.6%
Transport	33,245	(9.8%)	18.1	2.5	1.9%
Media & Publishing	3,690	(3.4%)	NM	1.7	0.0%
Hotel & Tourism	27,188	(5.1%)	18.2	4.7	1.6%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	272,640	13.0	12.6%
2- Saudi Telecom	133,960	12.0	18.4%
3- National Commercial Bank	122,220	14.1	18.3%
4- Al-Rajhi Bank	103,285	15.5	15.8%
5- Saudi Electricity Co.	74,749	28.9	4.5%
6- Kingdom Holding Co.	72,116	NM	2.9%
7- Jabal Omar Development Company	67,614	NM	0.0%
8- AL-Marai Co.	57,948	33.9	15.4%
9- Samba Financial Group	52,820	10.5	13.0%
10- SABBB	48,405	11.3	16.5%

Subtotal	1,005,757	16.25	12.6%
----------	-----------	-------	-------

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
ACE Arabia Cooperative Insurance Co.	73.49	9.8%	46,901
Saudi Cable Co.	9.49	4.1%	38,324
Saudi Fransi Cooperative Ins. Co.	49.68	2.6%	11,089
AL-Marai Co.	96.58	1.7%	25,922
United Electronics Co.	71.59	1.6%	20,977

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Al-Babtain Power & Telecom. Co.	41.86	(4.1%)	11,685
Basic Chemical Industries Co.	28.00	(3.8%)	12,426
Arriyadh Development Co.	20.31	(3.2%)	55,585
The National Shipping Co of Saudi Arabia	42.86	(2.8%)	66,082
Electrical Industrial Company	47.57	(2.6%)	14,041

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Alinma Bank	21.23	(1.2%)	20,636
Al-Etihad Etisalat Co.	29.75	0.6%	5,395
Saudi Basic Industries Corp	90.88	(0.3%)	5,298
Emaar The Economic City	12.37	(0.2%)	5,077
Saudi Cable Co.	9.49	4.1%	4,095

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	8,708.31	(49.8)	(0.6%)	(4.3%)	4.5%
Market Cap (SAR Mn)	1,939,138	(12,174.7)	(0.6%)	(4.3%)	6.8%
Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	19.7%	16.9%	15.9%	16.8%	16.6%
** Annualized Standard Deviation of Daily Returns					
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	124	(9)	(6.5%)	276	281
Value Traded (SAR Mn)	3,697	(173)	(4.5%)	7,505	8,509
No. of Trades	83,088	(3,293)	(3.8%)	132,654	143,153

Market Breadth	▲	39	▼	122	=	8
----------------	---	----	---	-----	---	---

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
The Co for Cooperative Ins.	103.26	7,449	93,251	107.0%
Saudi Transport & Investment Co.	67.62	10,128	193,436	100.3%
Saudi Company for Hardware	110.97	4,967	37,709	58.9%
Buruj Cooperative Insurance Co.	27.33	3,446	88,542	58.7%
Al-Rajhi Co. for Cooperative Ins.	28.19	5,035	154,193	57.2%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
SALAMA Cooperative Insurance Company	15.41	1,709	67,820	(44.4%)
Middle East Specialised Cables	12.23	11,262	603,379	(44.1%)
Solidarity Saudi Takaful co.	12.32	7,001	364,976	(39.2%)
National Industrialization Co	17.06	12,005	497,169	(36.2%)
Mediterranean & Gulf Ins. & Re-ins Co.	31.80	9,653	183,173	(36.0%)

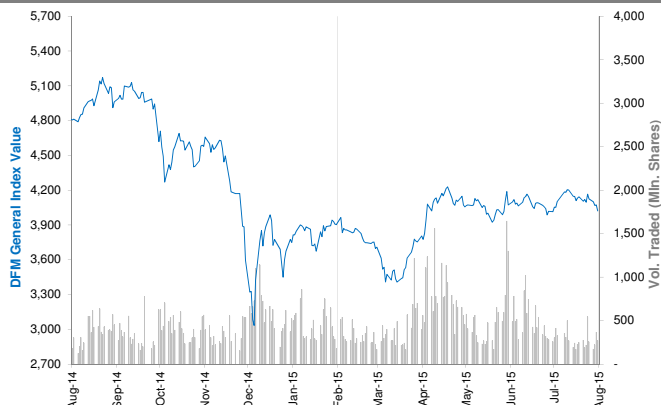
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	8.38	59,371	6,321,915	3.1%
Alinma Bank	21.23	104,827	4,604,820	4.4%
Saudi Kayan	10.06	24,937	2,037,713	(8.2%)
ZAIN KSA	11.29	18,563	1,973,325	(4.9%)
Saudi Arabian Mining Co.	39.06	49,961	1,251,359	28.5%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

August 13, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- Emirates NBD	56,967	9.9	12.5%
2- EMAAR Properties	54,629	14.2	10.8%
3- EMAAR MALLS GROUP	39,824	22.3	12.6%
4- Dubai Islamic Bank	29,614	10.3	15.7%
5- Emirates Integrated Telecom. (DU)	23,726	11.3	28.4%
6- Mashreq Bank	19,782	8.0	15.4%
7- DAMAC Properties Dubai	19,722	4.4	66.4%
8- Commercial Bank of Dubai	14,798	12.2	16.1%
9- Dubai Financial Market	14,720	24.1	7.8%
10- Arabtec Holding P.J.S.C.	9,933	NM	NM
Subtotal	300,759	11.65	14.2%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
National General Cooling Co. (Tabreed)	1.460	2.8%	2,450,498
Ektitab Holding Co.	0.529	1.7%	311,238
Al Salam Group Holding	0.612	1.2%	274,186

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Gulf General Investment Co.	0.865	(6.3%)	5,750,108
Drake and Scull International	0.724	(3.7%)	14,608,316
Amanat Holdings	0.797	(3.6%)	12,282,260
SHUAA Capital	0.590	(2.8%)	168,247
Amlak Finance	2.210	(2.6%)	41,371,432

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.731	(2.3%)	44,546
Drake and Scull International	0.724	(3.7%)	20,064
Amlak Finance	2.210	(2.6%)	18,713
Hits Telecom Holding Co.	0.405	(0.7%)	17,846
Arabtec Holding P.J.S.C.	2.260	(0.4%)	16,744

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	377,661	(2.2%)	12.4	1.4	2.3%
Banking	138,477	(1.4%)	10.6	1.3	3.1%
Consumer Staples	11,022	(2.9%)	NM	1.4	0.7%
Investment & Financial	29,494	(5.0%)	13.6	1.3	3.5%
Insurance	6,010	(2.6%)	7.7	0.6	6.1%
Industrial	4,651	4.8%	36.9	0.6	1.9%
Real Estate & Construction	133,131	(2.5%)	NM	1.8	0.9%
Telecommunication	24,018	(3.5%)	11.4	2.9	3.8%
Transportation	27,904	(1.1%)	30.7	1.5	2.2%
Services	2,955	(5.1%)	2.9	0.4	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	3	27	30
----------------	---	----	----

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	4,022.12	(50.7)	(1.2%)	(2.9%)	6.6%
Market Cap (AED Mn)	377,661	(4,472)	(1.2%)	(2.2%)	12.7%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	33.0%	29.9%	26.9%	25.2%	24.5%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	268	(98.3)	(26.9%)	472	777
Value Traded (AED Mn)	449	45.0	11.1%	747	1,801
No. of Trades	5,538	684	14.1%	7,181	10,931

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Takaful Emarat	1.780	187,032	142,768	122.5%
Amlak Finance	2.210	11,254,643	5,040,484	116.7%
Al-Madina for Finance & Investment	0.710	217,279	403,515	96.7%
Dubai Parks And Resorts	1.240	4,764,967	4,744,330	69.9%
United Kaipara Dairies Co.	7.910	12	1	52.1%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Navigation Holding	0.430	623,610	1,691,730	(209.7%)
Int'l Financial Advisors Co.	0.524	3,293	6,483	(38.4%)
Ajman Bank	1.880	284,447	125,869	(29.5%)
Arabtec Holding P.J.S.C.	2.260	15,362,975	5,496,170	(22.9%)
National Cement Co.	3.600	52,776	12,744	(20.0%)

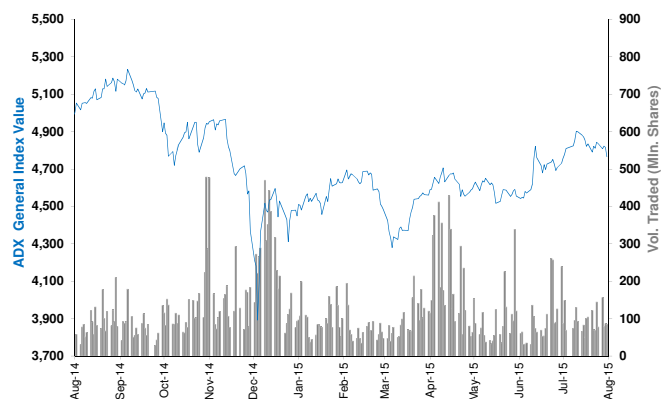
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.731	9,905,266	19,548,456	(2.2%)
Union Properties	1.100	8,765,915	7,095,758	(4.5%)
Arabtec Holding P.J.S.C.	2.260	15,362,975	5,496,170	(22.9%)
Amlak Finance	2.210	11,254,643	5,040,484	116.7%
Deyaar Development	0.781	4,064,851	4,938,192	(8.1%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

August 13, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	117,841	13.0	22.5%
2- First Gulf Bank	67,950	11.8	18.2%
3- National Bank Of Abu Dhabi	49,966	8.9	14.9%
4- Abu Dhabi Commercial Bank	48,794	11.2	17.1%
5- AL DAR Properties Co.	20,679	8.6	13.3%
6- Union National Bank	18,572	8.8	12.6%
7- Abu Dhabi Islamic Bank	15,541	8.7	12.7%
8- National Bank of Ras Al-Khaimah	12,739	8.6	19.8%
9- United Arab Bank	6,417	10.6	20.6%
10- National Bank of Fujairah	5,126	9.5	13.8%
Subtotal	363,624	10.81	17.0%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Abu Dhabi Ship Building Co.	3.48	14.9%	1,904,878
International Fish Farming Co.	6.80	7.9%	11,522
Ras Al Khaimah Cement Co.	0.94	6.8%	937,153
Bank Of Sharjah	1.68	5.0%	4,069,647
Abu Dhabi National Energy Co. (TAQA)	0.70	1.4%	31,500

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
National Marine Dredging Co.	5.00	(9.1%)	1,400
Gulf Pharmaceutical Co.	2.56	(3.4%)	370,556
Methaq Takaful Insurance Co.	1.09	(2.7%)	5,487,003
First Gulf Bank	15.10	(2.6%)	26,342,204
Union National Bank	6.75	(2.2%)	24,666,973

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Dana Gas	0.58	(1.7%)	26,324
AL DAR Properties Co.	2.63	(1.5%)	11,348
Invest Bank	2.61	0.4%	11,011
Eshraq Properties Co.	0.76	(1.3%)	8,559
Methaq Takaful Insurance Co.	1.09	(2.7%)	5,104

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	465,463	(1.3%)	8.7	1.5	4.0%
Banks	245,070	(0.3%)	10.3	1.6	4.4%
Inv. & Financial Services	4,991	0.0%	0.3	1.3	11.4%
Real Estate	23,706	(2.5%)	12.2	1.0	0.7%
Energy	8,186	4.1%	NM	0.6	3.5%
Consumer Staples	6,101	1.3%	18.9	2.0	1.4%
Industrial	12,465	0.9%	24.2	0.8	4.6%
Insurance	8,958	0.0%	NM	0.5	4.3%
Telecommunication	145,721	(3.5%)	13.3	2.3	3.8%
Services	10,266	0.1%	13.9	0.6	3.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	6	▼	17	=	42
----------------	---	---	---	----	---	----

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,765.76	(49.77)	(1.0%)	(1.4%)	5.2%
Market Cap (AED Mn)	465,463	(3,155)	(0.7%)	(1.3%)	0.3%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	19.2%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	85	(1.5)	(1.8%)	109	287.4
Value Traded (AED Mn)	222	26.1	13.4%	226	736.5
No. of Trades	1,745	139	8.7%	1,801	4,029

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Abu Dhabi Ship Building Co.	3.48	36,019	14,657	83.2%
Methaq Takaful Insurance Co.	1.09	406,931	418,422	49.3%
Fujairah Building Industrial Co.	1.90	674	476	40.9%
Gulf Medical Projects	2.80	1,186	458	40.0%
Emirates Telecom. Co.	13.55	3,854,806	315,542	36.1%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Ooredoo	84.65	3,905	37	(41.0%)
Al Dhafra Insurance Co.	4.80	351	61	(37.7%)
Abu Dhabi National Hotels	2.85	39,024	13,746	(28.8%)
National Marine Dredging Co.	5.00	2,032	402	(27.5%)
National Bank Of Abu Dhabi	10.55	1,017,175	86,508	(24.6%)

YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.76	5,191,989	6,034,917	5.5%
Dana Gas	0.58	1,662,744	3,185,584	16.0%
AL DAR Properties Co.	2.63	7,550,037	2,851,269	(0.8%)
Ras Al Khaimah Properties	0.63	1,138,348	1,581,254	(14.9%)
Waha Capital Co.	2.48	1,560,445	551,215	(12.1%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

August 13, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	621,674	(0.6%)	13.7	2.1	4.1%
Banking & Finance	250,373	(0.0%)	12.6	2.2	4.4%
Goods & Consumer Services	28,147	(3.1%)	14.9	2.4	4.5%
Industrial	175,921	(0.9%)	17.8	3.2	4.2%
Insurance	26,006	2.2%	13.9	2.0	2.9%
Real Estate	76,076	(1.0%)	9.6	1.3	3.1%
Telecom	38,081	(2.6%)	20.6	1.4	3.8%
Transport	27,070	(0.7%)	12.7	1.6	5.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 11 ▼ 23 = 9

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	126,301	11.8	20.0%
2- Industries Qatar	82,825	14.5	18.8%
3- Ezdan Holding Group Co.	46,684	32.8	4.8%
4- Masraf Al Rayan	33,675	16.2	19.7%
5- Mesaieed Petrochemical Holding Co.	27,903	19.3	10.9%
6- Qatar Islamic Bank	26,465	15.9	14.0%
7- Ooredoo (formerly Q-Tel)	25,273	14.5	8.3%
8- Qatar Electricity & Water Co.	24,299	15.4	25.4%
9- Commercial Bank of Qatar	18,912	10.5	12.6%
10- Qatar Insurance Co.	18,813	27.4	12.0%

Subtotal 431,149 13.33 17.3%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar Islamic Insurance	81.40	1.8%	171,576
Barwa Real Estate Co.	47.55	1.4%	17,933,864
Gulf Warehousing Co.	74.60	1.1%	608,419
Qatari Investors Group	49.00	1.0%	893,009
Ooredoo	78.90	0.9%	5,740,771

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Gulf International Services	66.20	(3.4%)	29,329,303
Diala Brokerage & Inv. Hldg. Co.	22.30	(2.8%)	204,664
Qatar Fuel Co. (Woqod)	157.60	(2.7%)	14,738,053
Qatari German Co. for Medical Devices	15.22	(2.4%)	448,584
Aamal Co.	14.40	(1.6%)	476,815

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Masraf Al Rayan	44.90	0.2%	611,528
Qatar Gas Transport Co.	21.92	(0.5%)	598,145
Gulf International Services	66.20	(3.4%)	440,794
Barwa Real Estate Co.	47.55	1.4%	382,807
The Commercial Bank of Qatar	57.90	0.7%	274,090

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	11,772.66	(15.05)	(0.1%)	(0.1%)	(4.2%)
Market Cap (QAR Mn)	621,674	(576)	(0.1%)	(0.6%)	(8.1%)

Benchmark Volatility**

	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	16.2%	14.1%	14.2%	14.3%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
--------------------	------------------	------------	--------------	-------------------------	--------

Volume ('000 Shares)	4,013	(166)	(4.0%)	10,355	19,565
Value Traded (QAR Mn)	219	19	9.5%	425	832
No. of Trades	3,211	204	6.8%	5,194	8,992

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Medicare Group	176.00	785,582	5,078	50.4%
Qatari German Co. for Medical Devices	15.22	717,283	46,447	50.0%
Al Meera Consumer Goods Co.	273.00	775,479	3,374	36.5%
Gulf Warehousing Co.	74.60	451,089	6,837	32.3%
Qatar Insurance Co.	101.90	2,015,710	21,424	29.3%

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ooredoo	78.90	1,295,651	12,929	(36.3%)
Diala Brokerage & Inv. Hldg. Co.	22.30	584,419	15,008	(33.3%)
Gulf International Services	66.20	5,279,279	59,240	(31.8%)
Mesaieed Petrochemical Holding Co.	22.21	848,002	31,592	(24.7%)
Industries Qatar	136.90	4,464,456.6	30,710.69	(18.5%)

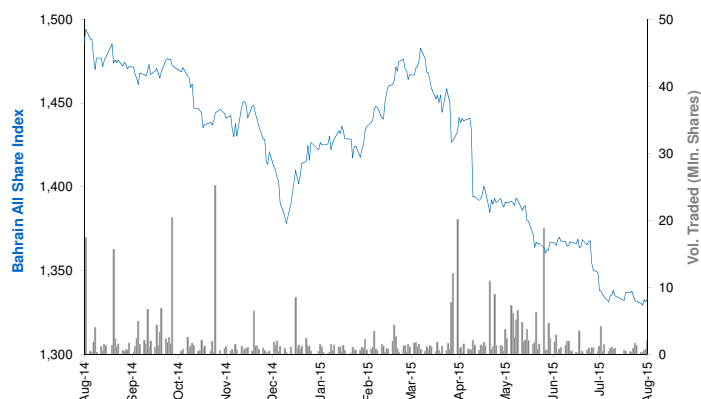
YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ezdan Holding Group Co.	17.60	6,140,023	339,253	18.0%
Vodafone Qatar	15.15	3,525,493	203,646	(7.9%)
Barwa Real Estate Co.	47.55	8,021,977	167,670	13.5%
Mazaya Qatar R.E Development Co.	17.55	1,627,193	83,508	(3.8%)
Masraf Al Rayan	44.90	3,789,970	81,785	1.6%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

August 13, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	7,866	0.4%	9.7	1.0	3.6%
Commercial Banks	3,460	0.1%	10.6	1.4	3.6%
Investment	2,239	0.8%	9.3	0.7	3.8%
Insurance	156	(0.5%)	12.0	0.8	4.4%
Service	1,087	1.9%	11.4	1.1	2.2%
Hotel & Tourism	208	0.5%	11.7	1.0	1.5%
Industrial	716	(1.6%)	6.1	0.7	5.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 3 ▼ 0 = 37

Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,733	9.03	15.8%
2- National Bank of Bahrain	761	14.13	14.7%
3- Arab Banking Corp. (Price in USD)	733	6.50	7.9%
4- Aluminum Bahrain	696	5.97	12.5%
5- Bahrain Telecommunications Co.	569	12.73	8.7%
6- Bank of Bahrain and Kuwait	465	9.13	14.7%
7- United Gulf Bank	325	NM	2.6%
8- Al Salam Bank	295	19.28	4.9%
9- Al Baraka Banking (Price in USD)	284	4.86	12.2%
10- Gulf Finance House (Price in USD)	256	52.48	1.8%

* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
BANADER Co. For Hotels	0.077	10.0%	1,694
Bahrain Islamic Bank	0.139	3.0%	4,397
Bahrain Telecommunications Co.	0.342	1.2%	6,774

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
-------------------------	----------------	-----------------	----------------

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
Al Salam Bank	0.138	0.0%	81,861
Seef Properties	0.204	0.0%	34,436
Bahrain Islamic Bank	0.139	3.0%	31,848
Ahli United Bank (USD)	0.715	0.0%	30,000
Aluminum Bahrain	0.490	0.0%	26,746

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Index	1,335.72	1.96	0.1%	0.3%	(6.4%)
Market Cap (BHD Mln)	7,866.04	17.22	0.2%	0.4%	(2.8%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.12%	6.9%	6.8%	7.3%	7.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	278	(356)	(56.1%)	1,815	5,951
Value Traded (BHD '000)	63	(72)	(53.4%)	403	1,389
No. of Trades	27	1	3.8%	47	79

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
AlKhaleeji Commercial Bank	0.065	4,363	73,704,333	51.2%
BANADER Co. For Hotels	0.077	27	404,077	37.5%
Al Salam Bank	0.138	3,432	25,921,961	37.0%
Al-Ahlia Insurance Co.	0.330	977	2,965,587	22.2%
Bahrain Toursim Co.	0.264	85	349,916	20.0%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Takaful International Co.	0.100	2,502	26,054,619	(31.0%)
United Gulf Investment Corporation	0.100	10.0	99,114	(24.8%)
Bank of Bahrain and Kuwait	0.430	8,219	18,684,479	(16.8%)
Al Baraka Banking Group (USD)	0.675	970	3,593,853	(14.5%)
Inovest BSC. (USD)	0.180	108	1,584,146	(14.3%)

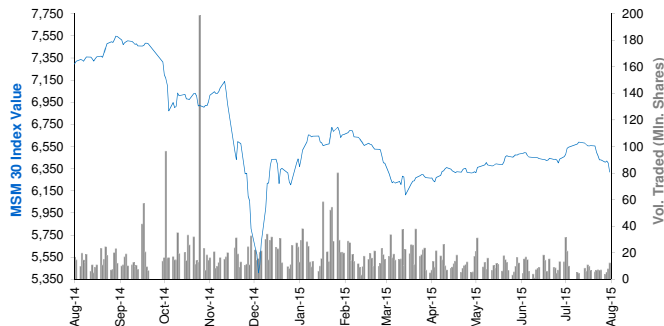
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
AlKhaleeji Commercial Bank	0.065	4,363	73,704,333	51.2%
Ahli United Bank (USD)	0.715	18,226	62,942,172	(3.7%)
Takaful International Co.	0.100	2,502	26,054,619	(31.0%)
Al Salam Bank	0.138	3,432	25,921,961	37.0%
Bank of Bahrain and Kuwait	0.430	8,219	18,684,479	(16.8%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

August 13, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,042	(3.0%)	10.54	1.49	3.9%
Financial	3,538	(4.3%)	8.67	1.05	3.6%
Industrial	1,081	(2.7%)	12.13	1.71	4.8%
Services	3,422	(1.8%)	12.88	2.42	3.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	2	▼	23	=	34
----------------	---	---	---	----	---	----

Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Oman Telecom Co.	1,298	10.58	22.3%
2- Bank Muscat	1,196	7.17	13.2%
3- Ooredoo	500	12.58	21.5%
4- National Bank of Oman	445	8.46	14.9%
5- Bank Dhofar	425	10.11	12.7%
6- Ahli Bank	308	11.99	15.5%
7- Raysut Cement	284	11.26	19.0%
8- HSBC Bank Oman	264	20.48	4.3%
9- Sembcorp Salalah	247	34.49	9.6%
10- Bank Sohar	232	8.12	14.7%

Subtotal	5,400	9.94	15.0%
----------	-------	------	-------

* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
United Power	1.790	9.8%	96,780
HSBC Bank Oman	0.132	0.8%	6,290

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Renaissance Services	0.225	(6.2%)	18,230
Oman Investment & Finance Co.	0.201	(3.8%)	37,020
National Bank of Oman	0.332	(3.5%)	25,510
Al Madina Investment company	0.065	(3.0%)	11,570
Al Anwar Holding	0.208	(2.8%)	240,560

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
SMN Power Holding	0.728	0.0%	6,505,000
Bank Muscat	0.522	(2.2%)	1,528,428
Al Anwar Holding	0.208	(2.8%)	1,154,078
Bank Sohar	0.191	(0.5%)	636,335
Ooredoo	0.768	(1.5%)	401,630

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	6,320.53	(80.67)	(1.3%)	(3.6%)	(0.4%)
Market Cap (OMR Mn)	8,041.61	(88.25)	(1.1%)	(3.0%)	4.0%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	13.6%	11.9%	10.9%	11.2%	10.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
--------------------	------------------	------------	--------------	-------------------------	--------

Volume ('000 Shares)	12,356	4,462	56.5%	15,402	22,089
Value Traded (OMR '000)	7,128	4,870	215.7%	4,641	8,411
No. of Trades	568	97	20.6%	857	1,297

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
Gulf International Chemicals	0.262	10,976	46,157	72.4%
ONIC. Holding	0.480	7,819	18,944	51.9%
United Power	1.790	308	175	35.1%
Al Suwadi Power	2.230	3,320	16,352	32.2%
Al Batinah power	0.225	2,866	14,074	31.6%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Renaissance Services	0.225	14,111	35,430	(52.5%)
Port Services Corporation	0.180	486	1,793	(49.2%)
Al Jazeera Steel Products Co.	0.225	3,147	10,836	(33.0%)
National Gas Co.	0.348	3,059	6,947	(30.6%)
Galfar Engineering	0.225	15,268	102,155	(28.6%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.208	127,388	504,415	25.2%
Gulf Investment Services	0.122	32,161	199,577	(14.1%)
Oman & Emirates Investment	0.109	24,625	195,451	(11.4%)
Bank Muscat	0.522	108,846	195,276	(5.8%)
Global Financial Investment Co.	0.119	17,581	150,936	(2.5%)

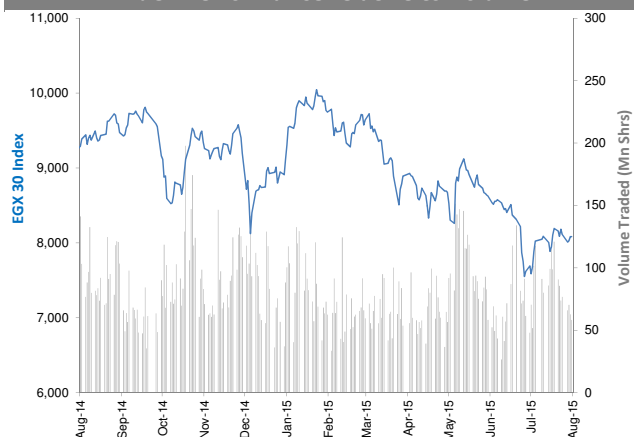
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

August 13, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	331,098	(2.3%)	16.5	1.4	2.3%
Banking & Finance	76,767	(2.1%)	9.9	2.2	2.0%
Basic Resources	14,381	1.4%	NM	1.5	4.0%
Chemical	20,830	(1.8%)	8.3	3.0	4.3%
Construction & Material	77,466	(5.0%)	16.8	0.7	3.2%
Financial Services	18,665	(5.7%)	36.4	0.8	1.7%
Food & Beverage	7,734	2.8%	21.4	2.1	3.1%
Healthcare & Pharma.	6,982	8.3%	21.8	3.6	0.0%
Ind. Goods, Services, Auto.	12,803	(1.6%)	20.9	1.6	1.7%
Media	506	(0.4%)	16.1	0.2	0.0%
Oil & Gas	3,177	(2.9%)	4.4	1.1	19.0%
Personal & Household	17,533	2.1%	14.6	1.5	0.0%
Real Estate	33,794	(5.4%)	20.0	0.9	0.9%
Telecommunication	36,506	(3.0%)	31.2	1.4	2.6%
Travel & Leisure	3,954	(6.5%)	21.1	1.1	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	59,382	NM	NM
2-Commercial Int'l Bank (Egypt)	48,624	13.0	25.4%
3-Qatar National Bank AlAhli	17,466	7.5	19.5%
4-T M G Holding	16,508	24.2	2.6%
5-ABU Qir Fertilizers & Chemical ind. Co.	13,507	9.6	42.5%
6-Global Telecom Hldg.	12,852	NM	NM
7-EASTERN CO	11,150	12.3	18.8%
8-Elsweddy Cables	10,391	25.8	7.6%
9-MobiNil	10,151	NM	NM
10-Egyptian International Pharmaceutical	6,982	21.8	16.6%
Subtotal	147,631	16.53	11.4%

*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
EASTERN CO	223.00	5.9%
Oriental Weavers Carpet	10.85	1.4%
Elsweddy Cables	46.51	1.1%
Egyptian Int'l Pharmaceutical	88.00	0.6%
El Kahera Housing	11.35	0.4%

Worst Return Performers	Last Price (EGP)	Daily Return
Orascom Hotels & Development	9.30	(6.8%)
Aluminium Co. of Egypt	13.10	(5.6%)
Heliopolis Housing	43.82	(4.4%)
GB AUTO S.A.E	3.48	(3.6%)
El Ahli Investment and Development	6.90	(3.5%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	1.01	24,737
Egyptian Resorts Co.	1.04	5,676
Citadel Capital	1.88	4,430
Palm Hills Developments	2.40	4,275
Upper Egypt Contracting	1.12	3,881

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	8,084.18	1.00	0.0%	(1.3%)	(9.4%)
Market Cap (EGP Mn)	331,098	(3,190)	(1.2%)	(2.3%)	(15.7%)

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	21%	21%	24%	25%	26%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	58	(4.40)	(7.0%)	77	130
Value Traded (EGP Mn)	205	(79.8)	(28.1%)	371	560
No. of Trades	8,681	(37)	(0.4%)	11,600	16,269

Market Breadth	▲	6	▼	44	=	10
----------------	---	---	---	----	---	----

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Credit Agricole Egypt	24.00	24,278	21.3%
Misr Cement Co.	85.00	8,092	19.0%
Qatar National Bank AlAhli	35.80	2,349	15.5%
Egyptian Int'l Pharmaceutical	88.00	2,725	12.1%
Elsweddy Cables	46.51	24,671	12.1%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
GB AUTO S.A.E	3.48	31,943	(88.8%)
Orascom Hotels & Development	9.30	16,743	(52.1%)
Asec Company for Mining - Ascom	6.52	4,202	(44.7%)
Palm Hills Developments	2.40	1,007,889	(41.6%)
Egyptian Co. for Mobile Services (MobiNil)	101.51	416	(40.8%)

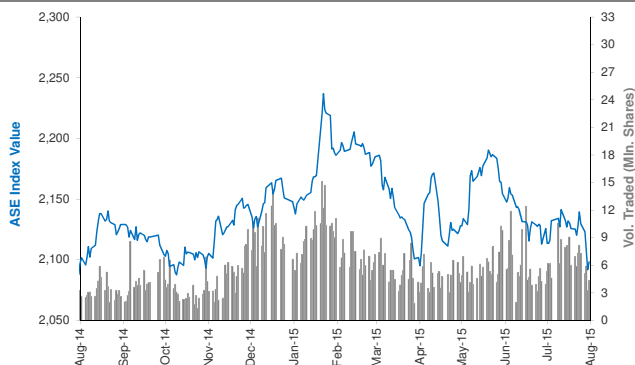
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	1.01	3,476,143	(21.09%)
Citadel Capital	1.88	1,540,864	(34.49%)
Global Telecom Hldg. (Orascom Telecom)	2.45	1,061,688	(38.29%)
Palm Hills Developments	2.40	1,007,889	(41.61%)
Egyptian Resorts Co.	1.04	959,925	(14.75%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

August 13, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,204	(1.2%)	12.2	0.9	5.4%
Banks	9,308	0.0%	8.9	0.8	5.2%
Insurance	95	(0.0%)	NM	0.8	3.3%
Diversified Financial Services	197	0.7%	NM	0.5	1.1%
Real Estate	286	3.2%	NM	0.8	0.2%
Educational Services	314	(0.8%)	11.8	1.9	14.9%
Hotels and Tourism	136	0.8%	23.3	0.6	55.3%
Transportation	99	(0.5%)	NM	1.6	2.2%
Technology & Commun.	708	(6.0%)	17.7	2.0	5.9%
Media	13	(3.0%)	NM	0.3	0.0%
Utilities & Energy	601	(3.7%)	14.5	2.4	3.7%
Pharmaceutical & Medical Ind.	106	4.1%	NM	0.7	2.9%
Tobacco & Cigarettes	348	1.7%	13.2	3.4	5.7%
Mining & Extraction Industries	581	(1.6%)	30.6	0.6	0.2%
Engineering & Construction	93	(5.1%)	28.9	1.3	3.7%
Textiles, Leather & Cloth.	79	(1.6%)	19.3	0.9	5.6%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	3,845	6.7	7.4%
2-HOUSING BK TRD FIN	2,344	19.5	12.2%
3-JORDAN TELECOM	693	16.5	11.9%
4-JOR ISLAMIC BANK	545	12.1	16.0%
5-JOR PHOSPHATE MN	435	22.0	2.6%
6-JOR KUWAIT BANK	395	7.9	11.5%
7-BANK OF JORDAN	385	8.2	14.0%
8-CAIRO AMMAN BANK	365	8.2	15.3%
9-JOR PETROLM REF	339	10.5	22.1%
10-EQBAL INV.CO	285	10.8	39.1%

Subtotal	9,628	9.62	8.8%
-----------------	--------------	-------------	-------------

* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
ARAB ALUMINIUM INDUSTRY /ARAL	2.07	6.2%
ARAB EAST FOR REAL ESTATE INVESTMENTS CO.	1.41	4.4%
THE JORDAN PIPES MANUFACTURING	1.21	4.3%
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	1.22	4.3%
NATIONAL ALUMINIUM INDUSTRIAL	0.60	3.4%

Worst Return Performers	Price (JD)	Daily Return
THE UNITED INSURANCE	1.34	(6.9%)
MIDDLE EAST SPECIALIZED CABLES CO.	0.18	(5.3%)
JORDAN DUBAI PROPERTIES	0.41	(4.7%)
JORDAN VEGETABLE OIL INDUSTRIES	1.25	(4.6%)
SPECIALIZED INVESTMENT COMPOUNDS	0.52	(3.7%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	2.10	2,000
AL-AMAL FINANCIAL INVESTMENTS CO.	1.48	520
UNION INVESTMENT CORPORATION	1.38	261
AL-TAJAMOAT FOR CATERING AND HOUSING CO.	0.56	213
SPECIALIZED INVESTMENT COMPOUNDS	0.52	184

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ASE Index	2,098.26	6.41	0.3%	(1.3%)	(3.1%)
Market Cap (JD Mn)	13,204.14	55.29	0.4%	(1.2%)	(5.0%)

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
ASE Index	7.3%	7.8%	7.5%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	4,361	1,068	32.4%	6,562	4,985
Value Traded (JD '000)	7,758	1,938	33.3%	7,485	6,342
No. of Trades	1,998	30	1.5%	2,389	2,303

Market Breadth	▲ 29 ▼ 23 = 67
-----------------------	-----------------------

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
JORDAN DAIRY	7.96	94.5	294.1%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	2.10	260,806.4	156.1%
REAL ESTATE DEVELOPMENT	0.40	42,341.0	122.2%
JORDAN LOAN GUARANTEE CORP.	0.92	5,774.1	73.6%
AL-AMAL FINANCIAL INVESTMENTS CO.	1.48	54,273.6	70.1%

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AL-TAJAMOAT FOR CATERING AND HOUSING CO.	0.56	83,041.4	(56.3%)
JORDAN INDUSTRIAL RESOURCES	0.26	74,651.6	(46.9%)
JORDAN PRESS FOUNDATION/AL-RA'I	1.15	339.0	(43.1%)
TRANSPORT& INVESTMENT BARTER CO.	0.43	89,916.2	(41.1%)
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	1.22	783.5	(38.4%)

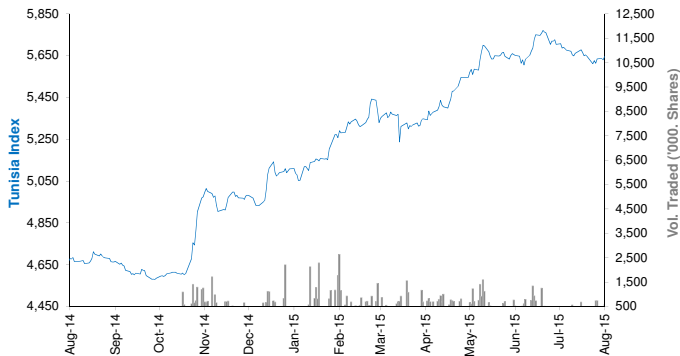
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	2.10	260,806	156.1%
TRANSPORT& INVESTMENT BARTER CO.	0.43	89,916	(41.1%)
SPECIALIZED INVESTMENT COMPOUNDS	0.52	85,496	(10.3%)
AL-TAJAMOAT FOR CATERING AND HOUSING CO.	0.56	83,041	(56.3%)
JORDAN INDUSTRIAL RESOURCES	0.26	74,652	(46.9%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

August 13, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	16,648	(0.9%)	13.70	1.47	2.7%
Banking	6,775	(1.1%)	16.54	1.51	3.2%
Insurance	803	(0.5%)	19.12	1.69	2.1%
Leasing	508	(1.0%)	11.54	1.25	4.2%
Financial Services	1,424	(0.6%)	15.72	2.17	1.1%
Industrial	1,183	2.3%	2.52	0.38	2.3%
Chemical Industry	601	(3.4%)	15.53	1.79	4.0%
Food & Beverage	3,132	(2.2%)	20.71	4.29	3.0%
Retailing	1,363	(1.4%)	NM	3.72	0.3%
Others	859	1.8%	NM	1.15	3.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,214	17.28	22.3%
2-Banque de Tunisie	1,567	17.88	14.0%
3-Banque Internationale Arabe de Tunisie	1,385	11.88	17.0%
4-Banque Attijari De Tunisie	1,004	13.49	17.7%
5-Poulina Group Holding	963	13.30	12.5%
6-Delice Holding	851	32.95	20.2%
7-Amen Bank	660	7.30	13.2%
8-Union Bancaire pour le Commerce et	510	17.55	9.9%
9-Banque Nationale Agricole	468	25.03	3.2%
10-Arab Tunisian Bank	465	8.42	10.6%
Subtotal	10,088	14.44	13.7%

*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
TelNet Holding	4.38	2.6%
Société Tunis. de Trans. des Hydro. par Pipelines	7.92	2.1%
Société Générale Industrielle de Filtration	3.07	1.7%
Tunisie Profilés Aluminium	4.00	1.5%
TUNISAIR	0.86	1.2%

Worst Return Performers	Price (DT)	Daily Return
Hannibal Lease	8.20	(2.8%)
Société Tunisienne de Banque	6.12	(2.7%)
Société Essoukna	4.85	(1.6%)
Electrostar	4.92	(1.6%)
Société Frigorifique et Brasserie de Tunis	24.60	(1.6%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Générale Industrielle de Filtration	3.07	51,704
TUNISAIR	0.86	29,567
TelNet Holding	4.38	24,497
Banque Nationale Agricole	14.64	19,652
Société Moderne de Céramique	2.90	12,120

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,591.55	(23.03)	(0.4%)	(0.8%)	9.9%
Market Cap (DT Mln)	16,648	(71.02)	(0.4%)	(0.9%)	2.8%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	6.7%	6.9%	6.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	223	4.8	2.2%	638	789
Value Traded ('000 DT)	1,552	89	6.1%	5,777	5,125
No. of Trades	777	97	14%	1,420	1,461

Market Breadth	▲ 14	▼ 25	= 25
----------------	------	------	------

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume (Shrs)	YTD-15 Return
Banque Nationale Agricole	14.64	7,366.1	92.6%
Euro-Cycles	27.18	1,341.3	67.6%
Société de Placement et de Dévelop. Ind. et Touristique	14.50	235.9	57.8%
Banque de l'Habitat	14.30	2,347.0	39.5%
Société Tunisienne de Banque	6.12	1,860.5	22.4%

YTD-15 Worst Return Performers	Price (DT)	Volume (Shrs)	YTD-15 Return
Société Tunisienne d'Equipeement	5.01	0.758	(51.9%)
Société Tunis. d'Entreprises de Télécom.	1.76	731.8	(49.0%)
Société Nouvelle Maison de la Ville de Tunis	13.80	590.9	(37.3%)
Electrostar	4.92	2,493.9	(28.6%)
Elbene Industrie	3.02	34.5	(26.3%)

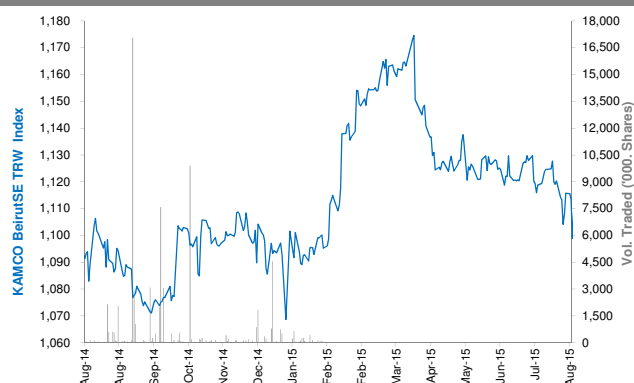
YTD-15 Most Active Stocks by Volume	Price (DT)	Volume (Shrs)	YTD-15 Return
Société Moderne de Céramique	2.90	15,781.9	15.5%
Banque Nationale Agricole	14.64	7,366.1	92.6%
Société Frigorifique et Brasserie de Tunis	24.60	7,348.8	9.3%
Société d'Articles Hygiéniques	11.10	6,785.1	19.3%
TUNISAIR	0.86	4,323.5	(23.9%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

August 13, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,324	(1.0%)	1.22	0.11	2.6%
Banking	9,170	(1.0%)	5.14	0.56	2.9%
Industrial	325	0.4%	6.12	0.89	8.5%
Trading	35	0.0%	0.01	0.00	0.0%
Real Estate & Construction	1,814	(1.2%)	9.93	0.98	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	1	▼	4	=	25
---	---	---	---	---	----

Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,363	5.96	10.3%
2- BLOM Bank	2,045	5.61	14.4%
3- Solidere A	1,102	6.03	9.8%
4- Byblos Bank	922	5.51	6.7%
5- BLOM Bank GDR	746	-	-
6- Solidere B	712	3.90	9.8%
7- Bank Audi GDR	699	-	-
8- Bank Of Beirut	310	2.86	11.2%
9- Holcim Liban	295	6.18	14.1%
10- Byblos Bank Preferred 2009	204	-	-
Subtotal	9,396	5.08	10.7%

*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
KAMCO BeirutSE TRW Index	1,104.46	(2.15)	(0.2%)	(1.0%)	1.1%
Market Cap (USD Mn)	11,324.361	(22.05)	(0.2%)	(1.0%)	0.9%
Benchmark Volatility	Since Jan-14	Since Jan-13		Since Jan-12	
KAMCO BeirutSE TRW Index	7.7%	7.4%		7.1%	
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	72.49	(779)	(91.5%)	335	662
Value Traded ('000s USD)	805.08	(14,751)	(94.8%)	2,690	2,878

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Solidere A	11.02	0.3%

Worst Return Performers	Price (USD)	Daily Return
Bank Audi GDR	6.01	(1.5%)
Solidere B	10.96	(0.8%)
Bank Audi	5.91	(0.3%)
BLOM Bank GDR	10.09	(0.1%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Solidere A	11.02	33,560
Bank Audi GDR	6.01	15,000
BLOM Bank GDR	10.09	12,375
Bank of Beirut Preferred Class J	25.75	6,600
Solidere B	10.96	4,192

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Ciments Blancs N	3.10	574	12.7%
BEMO Bank	1.90	215,084	8.6%
BLOM Bank	9.51	5,774,527	8.1%
Bank of Beirut Preferred Class J	25.75	48,525	3.0%
BLOM Bank GDR	10.09	807,782	3.0%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi GDR	6.010	7,045,429	(8.2%)
Ciments Blancs B	3.500	12,450	(6.7%)
Solidere B	10.960	1,297,558	(3.4%)
Bank of Beirut Preferred Class E	25.500	89,831	(2.9%)
Solidere A	11.02	3,283,596	(2.7%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	5.91	20,992,095	(1.5%)
Byblos Bank	1.63	7,062,374	1.9%
Bank Audi GDR	6.01	7,045,429	(8.2%)
BLOM Bank	9.51	5,774,527	8.1%
Solidere A	11.02	3,283,596	(2.7%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

August 13, 2015

Index Performance relative to Volume



Market Breadth

▲ 13 ▼ 14 = 14

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	101,360	17.3	36.8%
2-Attijariwafa Bank	70,475	16.2	12.3%
3-Banque Marocaine Du Commerce Exterieur	39,931	20.5	12.1%
4-Banque Centrale Populaire	39,719	18.1	6.9%
5-Ciments Du Maroc	18,752	23.4	12.7%
6-Wafa Assurances	13,475	17.3	19.9%
7-CIE Generale Immobiliere	10,677	NM	1.8%
8-Holcim Maroc	9,687	16.0	30.7%
9-Douja Prom Addoha	9,129	9.0	9.1%
10-Banque Marocaine Due Commerce Et De L'Industries	8,749	24.0	4.3%
Subtotal	321,954	17.90	13.3%

*: ROE is based on Net Profit for the period FY-14 and Shareholders' equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Fenie Brossette	121.95	6.0%
Credit Du Maroc	518.00	5.0%
Auto Hall	96.50	2.6%
Delta Holding	27.60	2.2%
Banque Centrale Populaire	229.40	2.0%

Worst Return Performers	Price (MAD)	Daily Return
Societe Nationale de Siderurgie	675.00	(10.0%)
Societe Nationale d'Electrolyse et de Petrochimie	111.10	(5.8%)
Nexans Maroc	142.10	(4.9%)
ENNAKL Automobiles	39.05	(3.6%)
Miniere Touissit	1,146.00	(1.7%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	28.98	23,194
Itissalat Al-Maghrib	115.30	10,466
Attijariwafa Bank	350.20	8,002
Lesieur Cristal	107.50	6,363
Alliances Developpement Immobilier	50.80	6,184

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	430,747	(0.3%)	21.8	2.0	3.3%
Banking	171,980	0.7%	18.0	1.7	2.6%
Beverages	1,782	(2.2%)	17.0	3.2	0.0%
Chemicals	267	(11.6%)	NM	0.6	0.0%
Construction & Bldg. Material	64,263	(1.1%)	22.9	4.2	2.1%
Distributors	9,269	(0.0%)	24.7	2.4	0.0%
Electrical & Electronic Equipment	319	(14.4%)	NM	0.0	0.0%
Electricity	1,221	(2.2%)	1.5	0.3	0.0%
Food Producers & Processors	3,698	0.2%	4.4	0.7	15.6%
Holding Companies	2,418	(0.7%)	15.2	2.0	4.8%
Insurance	21,425	0.6%	16.5	2.6	5.0%
Investment & other Finance	3,410	(3.6%)	13.7	1.6	3.0%
Leisures & Hotel	1,444	(3.6%)	NM	1.5	0.0%
Materials, Software & Computer	721	(3.3%)	9.9	0.6	4.0%
Mining	14,231	0.3%	23.8	2.5	2.3%
Oil & Gas	8,396	(1.7%)	NM	0.9	0.0%
Real Estate	20,439	0.0%	25.8	1.2	0.0%
Telecommunications	101,360	(1.5%)	17.3	6.4	6.0%
Transport	558	2.2%	14.3	2.0	0.0%
Utilities	3,503	(0.0%)	12.4	2.0	0.0%
Forestry & Paper	43	3.3%	NM	2.0	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	9,695.36	20.8	0.2%	(0.5%)	0.8%
MADEX Index	7,949.23	15.1	0.2%	(0.4%)	1.4%
Market Cap (MAD Mn)	430,747	0.9	0.2%	(0.3%)	(0.2%)

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	7.9%	8.3%	8.8%	9.7%	9.8%
MADEX Index	9.4%	8.3%	8.7%	9.1%	10.1%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	73.63	(161.16)	(68.6%)	612	516
Value Traded (MAD Mn)	10.79	(17.28)	(61.6%)	47	70

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Compagnie de Transport au Maroc	455.00	35,661	40.0%
Ciments Du Maroc	1,299.00	276,852	38.2%
Hightech Payment Systems SA	480.00	28,647	29.0%
TAQA MOROCCO	546.30	591,790	28.5%
Holcim Maroc	2,301.00	153,357	20.9%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	50.80	2,399,045	(81.7%)
Marocaine de l'Industrie du Raffinage	127.80	431,324	(47.0%)
Societe Nationale d'Electrolyse et de Petrochimie	111.10	84,304	(46.3%)
Med Paper	16.52	499,354	(40.6%)
Fenie Brossette	121.95	21,396	(36.8%)

YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	28.98	34,619	(22.9%)
Itissalat Al-Maghrib	115.30	18,136	1.3%
Attijariwafa Bank	350.20	9,133	1.8%
Comp Suc Maroc Et De Raff	173.65	6,968	4.0%
Banque Marocaine Du Commerce Exterieur	222.50	6,389	1.1%

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

August 13, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	125,165	(0.3%)	4.9	0.9	0.3%
Banking	111,242	(0.3%)	4.71	0.84	0.0%
Services	1,470	0.0%	26.68	2.67	2.0%
Industrial	3,926	0.0%	6.62	1.58	0.0%
Insurance	7,988	0.0%	7.11	0.89	4.7%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	0	▼	0	=	24
---	---	---	---	---	----

Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	16,950	7.3	20.6%
2- Qatar National Bank - Syria	14,666	1.8	23.5%
3- Bank Audi Syria	13,238	4.5	29.1%
4- Bank Of Syria And Overseas	9,400	4.7	25.7%
5- Arab Bank- Syria	9,301	NM	NM
6- The Int'l Bank For Trade & Finance	8,059	NM	0.1%
7- Syria International Islamic Bank	7,862	NM	NM
8- Byblos Bank Syria	7,650	7.0	13.7%
9- Al Baraka Bank - Syria	5,603	2.2	24.0%
10- Cham Bank	4,500	2.1	21.4%
Subtotal	92,728	4.90	17.5%

* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
No Gainers		

Worst Return Performers	Price (SRY)	Daily Return
No Losers		

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Al Baraka Bank - Syria	112.06	1,000
Bank Of Syria And Overseas	235.00	800

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,208.93	0.00	0.0%	(0.3%)	(4.9%)
Market Cap (SRY Mn)	125,165	0	0.0%	(0.3%)	(5.4%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	4.7%	9.8%	9.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	1,800	(11,379)	(86.3%)	39,592	835
Value Traded ('000 SRY)	300	(967)	(76.3%)	5,423	19,606
No. of Trades	3	(7.0)	(70.0%)	23	46

YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Alahliah Vegetable Oil Company E.S.A	261.75	55,961	19.0%
United Insurance Co.	177.00	35,840	14.1%
Bank Al Sharq	135.00	31,505	3.6%
Bank Of Syria And Overseas	235.00	224,065	2.6%
Arab Bank- Syria	184.18	106,419	1.2%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Qatar National Bank Syria	97.77	855,561	(18.3%)
National Insurance Company	118.25	170,750	(17.5%)
Syria International Islamic Bank	92.50	1,002,075	(15.7%)
Cham Bank	90.00	245,857	(13.7%)
Al Baraka Bank - Syria	112.06	986,239	(11.0%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Syria International Islamic Bank	92.50	1,002,075	(15.7%)
Al Baraka Bank - Syria	112.06	986,239	(11.0%)
Qatar National Bank Syria	97.77	855,561	(18.3%)
Bank Audi Syria	231.25	574,966	0.0%
Cham Bank	90.00	245,857	(13.7%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA") and partially regulated by the Central Bank of Kuwait ("CBK")

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * **Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $<-10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company – K.S.C (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com