

Ithmaar Bank

10-Nov-16

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	636,223	1,960,956	208.2%
Earnings Per Share (fils)	0.22	0.66	205.0%
Total Operating Revenue (KWD)	63,819,531	58,582,053	(8.2%)
Gross Profit / (Loss) (KWD)	21,345,782	15,415,997	(27.8%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
Assets:			
Current Assets	1,244,673,227	1,272,823,144	2.3%
Non-current Assets	1,259,220,693	1,115,693,323	(11.4%)
Total Assets	2,503,893,920	2,388,516,467	(4.6%)

Shareholders' Equity*	144,592,008	127,020,443	(12.2%)
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Liabilities:

Current Liabilities	2,178,796,309	2,027,656,924	(6.9%)
Non-current Liabilities	113,190,774	178,686,610	57.9%
Total Liabilities	2,291,987,083	2,206,343,534	(3.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,201,744	P/E (x)	NM
Value (KWD '000)	43,528	P/BV (x)	0.84
Closing Price (KWD)	0.035	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.044	YTD Share Turnover	39.65%
Current Market Capitalization (KWD Million)	106.1	Beta	1.02

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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