

Kuwait Gypsum Manufacturing & Trading Co.

4-Aug-13

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	150,203	(98,931)	NM
Earnings Per Share (fils)	5.02	(3.31)	NM
Return on Average Equity (ROAE)	5.91%	1.62%	
Return on Average Assets (ROAA)	4.79%	1.37%	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	76,116	24,543	(67.8%)
Earnings Per Share (fils)	2.55	0.82	(67.8%)

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	1,435,447	1,157,009	(19.4%)
Non-current Assets	4,096,251	3,909,130	(4.6%)
Total Assets	5,531,698	5,066,139	(8.4%)

Shareholders' Equity*	4,584,815	4,358,542	(4.9%)
Liabilities:			
Current Liabilities	487,004	485,729	(0.3%)
Non-current Liabilities	459,879	221,868	(51.8%)
Total Liabilities	946,883	707,597	(25.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	106	P/E (x)	72.87
Value (KWD '000)	18	P/BV (x)	1.24
Closing Price (KWD)	0.180	Dividend Yield	5.54%
Book Value Per Share (KWD)	0.146	YTD Share Turnover	0.35%
Current Market Capitalization (KWD Million)	5	Beta	0.03

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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