

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	4,022,627	3,200,082	(20.4%)
Earnings Per Share (fils)	6.30	5.00	(20.6%)
Total Operating Revenue (KWD)	(257,975)	(2,649,893)	(927.2%)
Gross Profit / (Loss) (KWD)	(972,107)	(3,723,919)	(283.1%)
Return on Average Equity (ROAE)	NM	3.96%	
Return on Average Assets (ROAA)	NM	2.23%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	15,321,956	28,832,678	88.2%
Non-current Assets	101,448,021	52,437,568	(48.3%)
Total Assets	116,769,977	81,270,246	(30.4%)
Shareholders' Equity*	56,184,780	55,465,783	(1.3%)
Liabilities:			
Current Liabilities	49,338,716	25,589,807	(48.1%)
Non-current Liabilities	4,726,456	19,566	(99.6%)
Total Liabilities	54,065,172	25,609,373	(52.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	298,723	P/E (x)	15.43
Value (KWD '000)	19,310	P/BV (x)	0.66
Closing Price (KWD)	0.054	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.087	YTD Share Turnover	43.93%
Current Market Capitalization (KWD Million)	36.7	Beta	0.67

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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