

Financial Results Announcement for Q1 2012/13 (Kuwait S.E.)

Profitability	Q1 -2011/12	Q1 -2012/13	% Change
Net Profit - KWD	301,823	585,927	94.1%
Earnings Per Share (fils)	1.30	2.60	100.0%
Return on Average Equity (ROAE)	5.62%	8.58%	
Return on Average Assets (ROAA)	3.91%	5.58%	

Balance Sheet Summary (KWD)	31-Jan-12	31-Jan-13	% Change
Assets:			
Current Assets	1,490,870	2,958,350	98.4%
Non-current Assets	35,346,868	39,410,871	11.5%
Total Assets	36,837,738	42,369,221	15.0%
Shareholders' Equity**	24,691,351	26,842,850	8.7%
Liabilities:			
Current Liabilities	11,892,949	15,230,190	28.1%
Non-current Liabilities	253,438	296,181	16.9%
Total Liabilities	12,146,387	15,526,371	27.8%

* Fiscal Year Ends in October

** Shareholders' equity may include minority interest

Year-to-date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	1,782	P/E (x)	9.75
Value (KWD '000)	155	P/B(x)	0.70
Closing Price (KWD)	0.086	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.123	YTD Share Turnover	0.81%
Current Market Capitalization (KWD Million)	20	Beta	0.26

NA: Not Applicable, NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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