

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	193,676	213,214	10.1%
Earnings Per Share (fils)	2.39	2.63	10.0%
Return on Average Equity (ROAE)	1.31%	1.47%	
Return on Average Assets (ROAA)	0.99%	1.10%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	18,846,335	18,757,603	(0.5%)
Non-current Assets	539,583	692,495	28.3%
Total Assets	19,385,918	19,450,098	0.3%

Shareholders' Equity*	14,590,484	14,407,359	(1.3%)
Liabilities:			
Current Liabilities	3,856,802	4,060,534	5.3%
Non-current Liabilities	938,632	982,205	4.6%
Total Liabilities	4,795,434	5,042,739	5.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,846	P/E (x)	15.79
Value (KWD '000)	442	P/BV (x)	0.91
Closing Price (KWD)	0.162	Dividend Yield	9.26%
Book Value Per Share (KWD)	0.178	YTD Share Turnover	3.51%
Current Market Capitalization (KWD Million)	13.1	Beta	0.34

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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