

Inovest

11-Aug-16

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

| Profitability | 1H-2015 | 1H-2016 | Variance |
|---------------------------------|-----------|-----------|----------|
| Net Profit / (Loss) (KWD) | (584,542) | 1,624,798 | NM |
| Earnings Per Share (fils) | (2.05) | 5.70 | NM |
| Total Operating Revenue (KWD) | 1,407,175 | 2,764,685 | 96.5% |
| Gross Profit / (Loss) (KWD) | (371,133) | 1,622,390 | NM |
| Return on Average Equity (ROAE) | NM | NM | |
| Return on Average Assets (ROAA) | NM | NM | |

| Balance Sheet Summary (KWD) | 30-Jun-15 | 30-Jun-16 | Variance |
|------------------------------|-------------------|-------------------|----------------|
| Assets: | | | |
| Current Assets | 27,441,267 | 26,955,152 | (1.77%) |
| Non-current Assets | 64,991,619 | 54,678,757 | (15.9%) |
| Total Assets | 92,432,886 | 81,633,909 | (11.7%) |
| Shareholders' Equity* | 48,312,005 | 36,045,653 | (25.4%) |
| Liabilities: | | | |
| Current Liabilities | 21,961,261 | 20,668,767 | (5.9%) |
| Non-current Liabilities | 22,159,620 | 19,633,929 | (11.4%) |
| Total Liabilities | 44,120,881 | 40,302,696 | (8.7%) |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|--------|--------------------|-------|
| Volume (Shrs '000) | 15,695 | P/E (x) | NM |
| Value (KWD '000) | 827 | P/BV (x) | 0.46 |
| Closing Price (KWD) | 0.058 | Dividend Yield | 0.00% |
| Book Value Per Share (KWD) | 0.127 | YTD Share Turnover | 5.48% |
| Current Market Capitalization (KWD Million) | 16.6 | Beta | 0.88 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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