

### Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	7,133,658	5,587,601	(21.7%)
Earnings Per Share (fils)	39.83	31.21	(21.6%)
Total Operating Revenue (KWD)	61,795,043	76,624,173	24.0%
Gross Profit / (Loss) (KWD)	8,673,464	3,796,276	(56.2%)
Return on Average Equity (ROAE)	14.03%	12.63%	
Return on Average Assets (ROAA)	3.38%	2.37%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
<b>Assets:</b>			
Current Assets	201,430,005	265,413,345	31.8%
Non-current Assets	156,867,726	260,340,489	66.0%
Total Assets	358,297,731	525,753,834	46.7%
Shareholders' Equity*	86,449,828	79,085,372	(8.5%)
<b>Liabilities:</b>			
Current Liabilities	140,273,631	218,972,963	56.1%
Non-current Liabilities	110,137,826	206,976,846	87.9%
Total Liabilities	250,411,457	425,949,809	70.1%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	238	P/E (x)	8.73
Value (KWD '000)	137	P/BV (x)	1.21
Closing Price (KWD)	0.510	Dividend Yield	7.51%
Book Value Per Share (KWD)	0.442	YTD Share Turnover	0.13%
Current Market Capitalization (KWD Million)	95.4	Beta	0.16

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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