

MENA Markets Daily Report

January 10, 2018

	Country	Benchmark		Index Value	DTD Change	YTD 2018	FY 2017
MENA Countries							
In this Report...	Kuwait	Price Index	▲	6,518.99	0.3%	1.7%	11.5%
Kuwait 2	Kuwait	Weighted Index	▲	412.32	0.6%	2.7%	5.6%
Saudi Arabia 3	Kuwait	KSX 15 Index	▲	947.71	0.7%	3.6%	3.4%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	7,290.96	(0.3%)	0.9%	0.2%
UAE - Nasdaq Dubai 5	UAE - Dubai	DFM General Index	▲	3,503.44	0.4%	4.0%	(4.6%)
UAE - Abu Dhabi 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	3,449.20	0.2%	1.0%	(0.2%)
Qatar 7	UAE - Abu Dhabi	ADX General Index	▲	4,593.11	0.2%	4.4%	(3.3%)
Bahrain 8	Qatar	QE 20 Index	▲	9,002.46	0.3%	5.6%	(18.3%)
Oman 9	Bahrain	Bahrain All Share	▼	1,315.17	(0.4%)	(1.2%)	9.1%
Egypt 10	Oman	MSM 30 Index	▼	5,106.28	(0.0%)	0.1%	(11.8%)
Jordan 11	Egypt	EGX 30	▲	15,159.37	1.4%	0.9%	21.7%
Tunisia 12	Jordan	ASE Index	▲	2,120.80	0.0%	(0.3%)	(2.0%)
Lebanon 13	Lebanon	Blom Stock Index	▲	1,160.16	0.2%	1.0%	(5.3%)
Morocco 14	Tunisia	Tunisia Index	▼	6,268.78	(0.7%)	(0.2%)	14.4%
Syria 15	Morocco	MASI	▲	12,504.46	0.2%	0.9%	6.4%
	Syria	DSE Weighted Index	▼	5,822.17	(0.0%)	(2.7%)	269.9%
Emerging Markets							
	China	SSE Composite Index	▼	3,411.17	(0.1%)	3.1%	6.6%
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,229.15	0.8%	6.5%	0.2%
	India	SENSEX	▼	34,327.35	(0.3%)	0.8%	27.9%
	Brazil	BOVESPA Stock Index	▼	78,863.54	(0.6%)	3.2%	26.9%
	Mexico	BOLSA Index	▼	49,701.37	(0.6%)	0.7%	8.1%
	Korea	KOSPI Index	▼	2,499.31	(0.4%)	1.3%	21.8%
	Taiwan	TAIEX Index	▼	10,831.09	(0.8%)	1.8%	15.0%
Global Markets							
	World	MSCI World Index	▲	2,161.78	0.2%	2.8%	20.1%
	Asia	MSCI Asia Pacific	▲	180.57	0.4%	3.9%	28.7%
	Europe	DJ Stoxx 600	▲	400.11	0.4%	2.8%	7.7%
	Europe	FTSEurofirst 300	▲	1,573.17	0.5%	2.9%	7.1%
	Emerging Markets	MSCI EM Index	▼	1,205.14	(0.1%)	4.0%	34.3%
	U.S.A	S&P 500	▲	2,751.29	0.1%	2.9%	19.4%
	U.S.A	DJIA	▲	25,385.80	0.4%	2.7%	25.1%
	U.S.A	NASDAQ Composite	▲	7,163.58	0.1%	3.8%	28.2%
	UK	FTSE 100	▲	7,731.02	0.5%	0.6%	7.6%
	Germany	DAX	▲	13,385.59	0.1%	3.6%	12.5%
	Japan	NIKKEI 225	▼	23,788.20	(0.3%)	4.5%	19.1%
	Hong Kong	HANG SENG INDEX	▲	31,103.38	0.3%	4.0%	36.0%
Commodities							
	Oil	OPEC Crude	▼	65.85	(0.0%)	2.1%	16.6%
	Oil	Brent	▲	69.15	0.5%	3.4%	14.2%
	Oil	Kuwait	▲	65.75	1.4%	3.8%	18.8%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.98	1.9%	0.9%	(20.8%)
	Gold	Gold Spot \$/Oz	▼	1,310.04	(0.2%)	0.6%	13.5%

Source: Bloomberg & KAMCO Research

Investment Research Department
kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

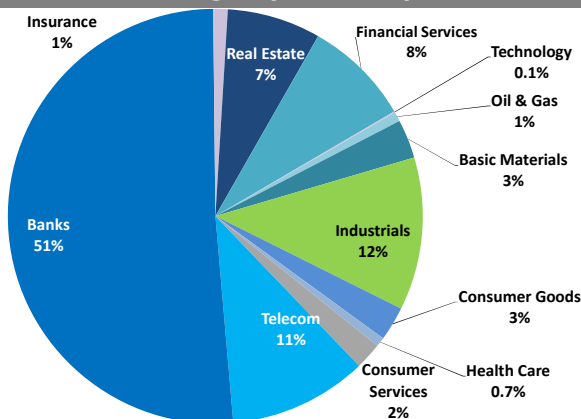
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

January 10, 2018

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,444.0	14.1	10.6%
2- Kuwait Finance House	3,465.2	19.3	9.7%
3- Zain	2,051.0	13.3	10.6%
4- Ahli United Bank - Bahrain	1,564.8	8.6	17.0%
5- Agility (PWC Logistics)	1,138.4	17.5	6.9%
6- Boubyan Bank	1,032.7	22.7	12.5%
7- Gulf Bank	731.6	15.8	7.8%
8- Burgan Bank	680.0	9.3	10.8%
9- Mabane Co.	666.0	13.6	13.2%
10- Commercial Bank of Kuwait	658.5	17.6	6.0%
Total	16,432	14.33	10.5%

*: ROE is calculated based on TTM 9M-2017 net profit & shareholders' equity as of 30-September-17

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Mashaer Holding Co.	0.070	0.010	16.7%
Gulf Insurance Group	0.640	0.063	10.9%
MENA Real Estate Co.	0.018	0.002	10.4%
The Energy House Co.	0.032	0.002	6.7%
Wethaq Takaful Insurance Co.	0.050	0.003	6.4%



Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Ras-Al-Khaimah for White Cement Co.	0.072	(0.013)	(15.0%)
Warba Insurance Co.	0.056	(0.007)	(11.5%)
Real Estate Trade Centers Co.	0.029	(0.002)	(7.6%)
Salbookh Trading Co.	0.052	(0.003)	(5.8%)
Ektitab Holding Co.	0.033	(0.002)	(5.2%)

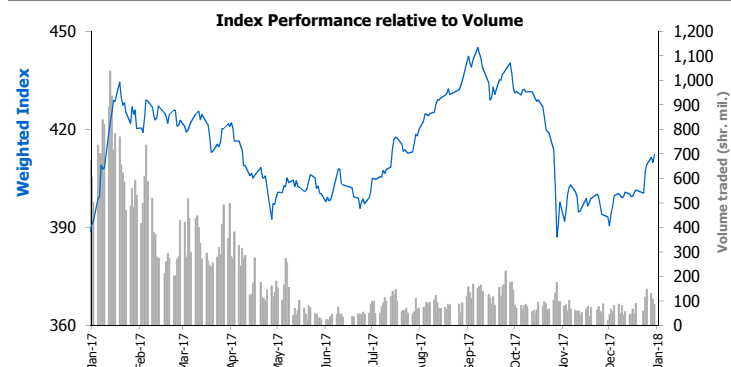
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
MENA Real Estate Co.	0.018	10.4%	9,887,010
Investors Holding Group Co.	0.018	(0.5%)	7,704,620
A'ayan Leasing & Investment Co.	0.037	(0.3%)	6,539,313
Kuwait Real Estate Co.	0.058	2.3%	5,481,377
National Industries Group	0.163	1.9%	4,746,959

Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	27,977.4	0.6%	2.7%	2.7%
Oil & Gas	204.2	1.5%	0.8%	0.8%
Basic Materials	848.7	0.2%	3.6%	3.6%
Industrials	3,336.0	1.2%	2.3%	2.3%
Consumer Goods	745.0	(0.4%)	(1.7%)	(1.7%)
Health Care	196.8	0.0%	0.0%	0.0%
Consumer Services	586.2	(0.2%)	(0.9%)	(0.9%)
Telecommunications	3,021.0	0.6%	6.1%	6.1%
Banks	14,331.3	0.6%	2.9%	2.9%
Insurance	312.9	3.6%	(11.2%)	(11.2%)
Real Estate	2,044.2	0.3%	1.7%	1.7%
Financial Services	2,326.8	0.5%	3.5%	3.5%
Technology	24.2	0.0%	5.2%	5.2%

Market Breadth		55		39		63
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
Price Index	6,518.99	20.5	0.3%	1.7%	1.7%	
Weighted Index	412.32	2.5	0.6%	2.7%	2.7%	
Kuwait 15 Index	947.71	7.0	0.7%	3.6%	3.6%	
Market Cap (KWD Mn)	27,977	171.1	0.6%	2.7%	2.7%	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2018	YTD 2017
Volume (Shrs Mn)	86.9	(21.0)	(19.5%)	108.4	392.3
Value Traded (KWD Mn)	11.9	(1.9)	(14.0%)	14.8	30.1
No. of Trades	3,348	(322)	(8.8%)	3,656	6,714

Market Volatility**	Volatility Since January:				
	2017	2016	2015	2014	2013
Price Index	11.3%	9.8%	9.3%	9.6%	10.1%
Weighted Index	11.0%	10.9%	10.3%	10.4%	9.9%

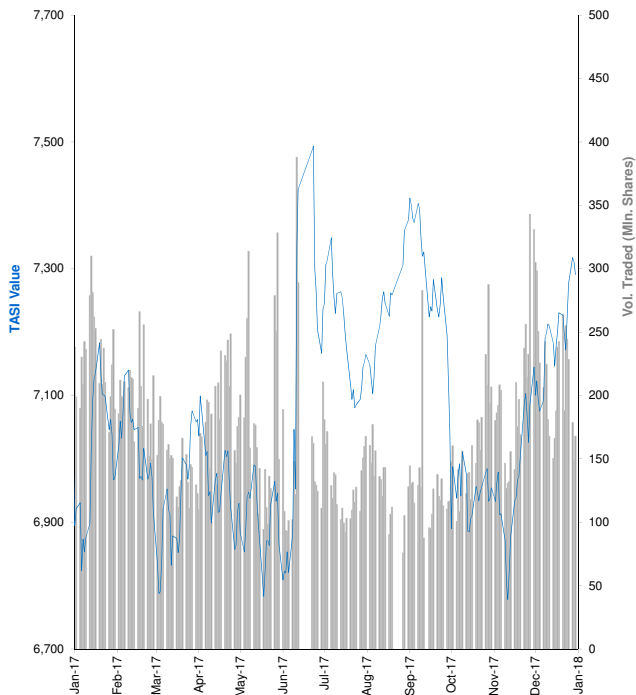
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
National Bank of Kuwait	0.751	0.9%	1,994,644
Kuwait Finance House	0.601	0.3%	1,294,547
Agility (PWC Logistics)	0.854	2.6%	908,309
National Industries Group	0.163	1.9%	774,832
Alimtiq Investment Group	0.163	0.6%	709,690

Saudi Tadawul Daily Report

January 10, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,701,761	(0.3%)	0.6%	0.6%
Energy	27,124	1.8%	3.7%	3.7%
Materials	552,274	(0.1%)	0.3%	0.3%
Capital Goods	9,045	(0.5%)	(0.9%)	(0.9%)
Commercial & Professional Svc	7,770	(0.6%)	(0.2%)	(0.2%)
Transportation	13,986	(0.4%)	2.6%	2.6%
Consumer Durables & Apparel	3,219	(1.0%)	(2.0%)	(2.0%)
Consumer Services	13,098	(0.7%)	0.8%	0.8%
Media	5,135	(0.4%)	0.9%	0.9%
Retailing	33,311	(0.4%)	3.2%	3.2%
Food & Staples Retailing	7,273	0.7%	1.2%	1.2%
Food & Beverages	86,095	(1.0%)	(1.5%)	(1.5%)
Health Care Equipment & Svc	27,557	(0.2%)	2.4%	2.4%
Pharma, Biotech & Life Science	3,696	(0.3%)	2.6%	2.6%
Banks	485,818	(0.4%)	3.0%	3.0%
Diversified Financials	34,573	(0.0%)	(3.6%)	(3.6%)
Insurance	39,568	(0.0%)	(0.0%)	(0.0%)
Telecommunication Services	152,922	(0.1%)	(0.3%)	(0.3%)
Utilities	88,122	(1.3%)	(2.0%)	(2.0%)
REITs	3,621	(0.7%)	(2.3%)	(2.3%)
Real Estate Mgmt & Dev't	107,553	(0.4%)	(3.8%)	(3.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
AXA Cooperative Insurance Co.	22.08	8.3%	35,373
Rabigh Refining and Petrochemical Co.	17.66	3.8%	86,427
Alinma Tokio Marine Co	21.92	2.4%	10,196
Saudi Arabia Fertilizers Co.	67.98	2.3%	17,719
Buruj Cooperative Insurance Co.	34.03	2.1%	12,336

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Dar Al Arkan Real Estate Development Cc	10.35	(4.2%)	740,132
ALAHLI REIT 1	9.74	(3.7%)	29,913
Tabuk Cement Co.	12.98	(3.1%)	9,844
MetLife AIG ANB Co-op. Insurance Co.	14.50	(2.8%)	6,614
Saudi Paper Manufacturing Co.	8.01	(2.6%)	6,085

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Dar Al Arkan Real Estate Development Cc	10.35	(4.2%)	72,329
Alinma Bank	19.38	0.0%	16,174
Saudi Kayan	10.90	0.2%	5,583
Rabigh Refining and Petrochemical Co.	17.66	3.8%	4,961
Saudi Basic Industries Corp	101.29	(0.4%)	3,861

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Tadawul All Share Index	7,290.96	(19.30)	(0.3%)	0.9%	0.9%
Market Cap (SAR Mn)	1,701,761	(5,217.5)	(0.3%)	0.6%	0.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	168	11.1	7.1%	201	281
Value Traded (SAR Mn)	3,068	46.9	1.6%	3,696	8,581
No. of Trades	89,204	5,293	6.3%	95,031	143,065

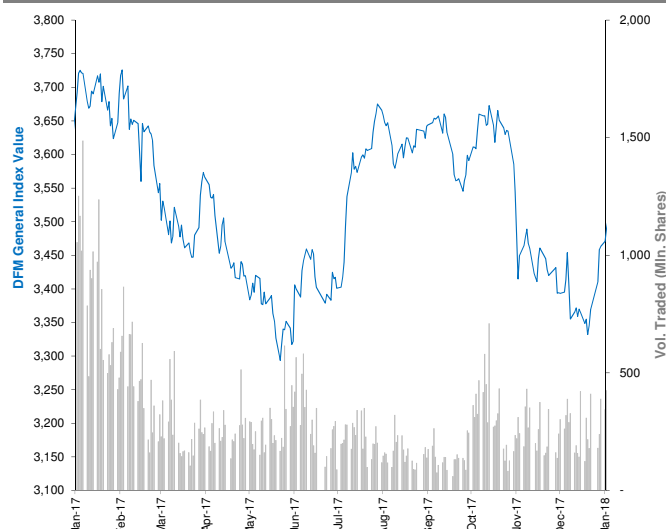
Market Breadth	▲	58	▼	111	=	10
----------------	---	----	---	-----	---	----

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Dar Al Arkan Real Estate Development Co.	10.35	(4.2%)	740.1
Saudi Basic Industries Corp	101.29	(0.4%)	392.0
Alinma Bank	19.38	0.0%	314.4
Al-Rajhi Bank	67.66	(1.1%)	230.9
Rabigh Refining and Petrochemical Co.	17.66	3.8%	86.4

Dubai Financial Market Daily Report

January 10, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	395,138	0.2%	3.0%	3.0%
Banking	166,552	0.3%	1.1%	1.1%
Consumer Staples	7,793	(1.1%)	6.8%	6.8%
Investment & Financial	23,168	0.2%	3.8%	3.8%
Insurance	5,585	0.1%	0.1%	0.1%
Industrial	3,719	0.0%	0.0%	0.0%
Real Estate & Construction	135,975	0.2%	6.0%	6.0%
Telecommunication	23,977	(0.6%)	1.4%	1.4%
Transportation	23,434	0.9%	1.2%	1.2%
Services	4,934	0.5%	0.7%	0.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Air Arabia Co.	1.290	3.2%	36,471,687
Dubai Islamic Ins.& Reins Co.(AMAN)	0.877	2.6%	3,744,160
National General Cooling Co. (Tabreed)	1.910	2.1%	2,599,834
Emaar Development	5.770	1.8%	34,006,685
Dubai Islamic Bank	6.490	1.7%	42,914,458

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Drake and Scull International	2.210	(3.5%)	39,580,567
Khaleeji Commercial Bank	1.160	(3.3%)	2,361,462
Al Salam Bank - Sudan	1.840	(3.2%)	743,845
SHUAA Capital	1.170	(2.5%)	3,140,752
Gulf General Investment Co.	0.395	(1.7%)	418,689

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
DXB Entertainments	0.695	(1.6%)	38,683
Gulf Finance House	1.540	(1.3%)	33,791
Deyaar Development	0.542	0.4%	33,315
Air Arabia Co.	1.290	3.2%	28,377
Union Properties	1.010	1.0%	23,104

Source: KAMCO Research

YTD-2017 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
DFM General Index	3,503.44	13.28	0.4%	4.0%	4.0%
Market Cap (AED Mn)	395,138	849	0.2%	3.0%	3.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	275.2	(149.6)	(35.2%)	323	834
Value Traded (AED Mn)	417.1	(203.6)	(32.8%)	469	883
No. of Trades	4,034	(1,555)	(27.8%)	4,431	9,070

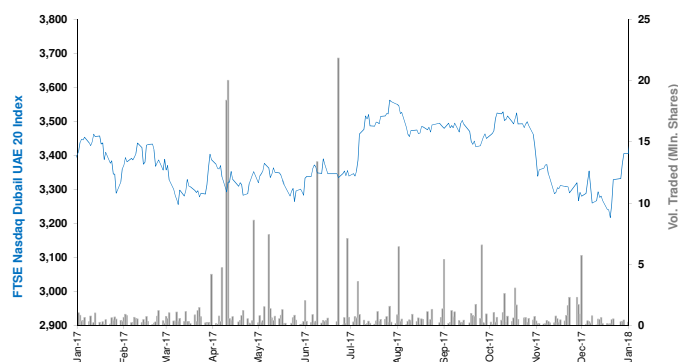
Market Breadth	▲	16	▼	9	=	35
----------------	---	----	---	---	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
Gulf Finance House	1.540	(1.3%)	52.8
Dubai Islamic Bank	6.490	1.7%	42.9
Drake and Scull International	2.210	(3.5%)	39.6
Air Arabia Co.	1.290	3.2%	36.5
Emaar Development	5.770	1.8%	34.0

Nasdaq Dubai Daily Report

January 10, 2018

Index Performance relative to Volume



Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	44,731	(0.06%)	3.9%
DP World	21,978	0.0%	5.9%
Nasdaq, Inc.	13,195	0.0%	3.1%
Hikma Pharmaceuticals GDR	7,350	0.0%	1.3%
Orascom Construction Limited	942	0.0%	(3.0%)
Al Baraka Banking Group	453	0.0%	0.0%
Emirates REIT (CEIC) Limited	312	(0.8%)	(0.3%)
ENBD REIT (CEIC) Limited	239	(0.7%)	(1.7%)
DEPA Limited	164	(12.6%)	(13.2%)
BLME Holdings plc	98	0.0%	0.0%

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
DEPA Limited	0.27	(12.6%)	77,039
Emirates REIT (CEIC) Limited	1.04	(0.8%)	92,779
ENBD REIT (CEIC) Limited	0.97	(0.7%)	973

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
DEPA Limited	0.27	(12.6%)	283,719
DP World	26.48	0.0%	214,742
Emirates REIT (CEIC) Limited	1.04	(0.8%)	88,742
Orascom Construction Limited	8.00	0.0%	1,844
ENBD REIT (CEIC) Limited	0.97	(0.7%)	1,000

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
FTSE Nasdaq Dubai UAE 20	3,449.20	7.85	0.2%	3.6%	3.6%
Market Cap (USD Mn)	44,731	(27.8)	(0.1%)	3.9%	3.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	0.59	(0.30)	(33.8%)	0.48	0.86
Value Traded (USD Mn)	5.84	(5.9)	(50.4%)	5.05	8.26
No. of Trades	210	29	16.0%	111	156

Market Breadth

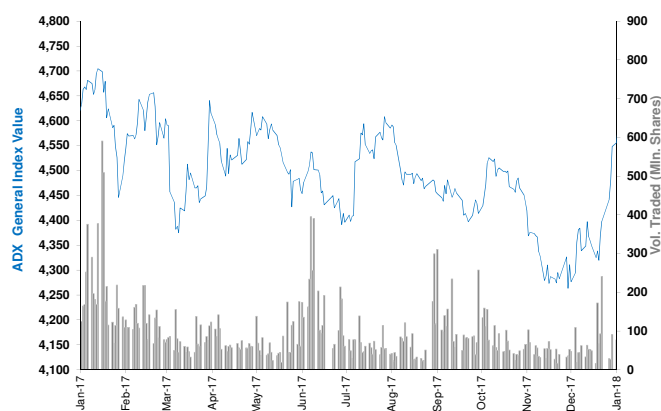
▲ 0 ▼ 3 = 6

Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	26.48	0.0%	5,653,752
Emirates REIT (CEIC) Limited	1.04	(0.8%)	92,779
DEPA Limited	0.27	(12.6%)	77,039
Orascom Construction Limited	8.00	0.0%	14,752
ENBD REIT (CEIC) Limited	0.97	(0.7%)	973

Abu Dhabi Securities Exchange Daily Report

January 10, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	504,552	0.2%	3.9%	3.9%
Banks	218,188	0.2%	5.8%	5.8%
Inv. & Financial Services	3,798	(0.5%)	2.6%	2.6%
Real Estate	21,498	0.3%	5.1%	5.1%
Energy	41,450	0.0%	(1.1%)	(1.1%)
Consumer Staples	4,567	(0.4%)	(1.6%)	(1.6%)
Industrial	11,302	(0.5%)	4.2%	4.2%
Insurance	9,693	1.6%	3.1%	3.1%
Telecommunication	185,587	0.2%	3.0%	3.0%
Services	8,469	(0.5%)	(1.1%)	(1.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Emirates Insurance Co.	6.90	15.0%	382,971
Sharjah Islamic Bank	1.52	8.6%	1,482,747
Ras Al Khaimah Cement Co.	0.74	5.7%	655,535
Ras Al Khaimah Properties	0.81	2.5%	7,818,364
Abu Dhabi National Co. for Bldg. Materi	0.43	2.4%	62,950

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
United Arab Bank	1.94	(9.8%)	970
National Corp for Tourism & Hotels	2.08	(2.8%)	1,975,992
Gulf Pharmaceutical Co.	2.35	(2.1%)	4,223
Abu Dhabi National Energy Co. (TAQA)	0.56	(1.8%)	1,107,056
Ras Al Khaimah Ceramic Co.	2.80	(1.8%)	630,000

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Eshraq Properties Co.	0.80	1.3%	14,654
Ras Al Khaimah Properties	0.81	2.5%	9,717
Dana Gas	0.79	1.3%	5,823
AL DAR Properties Co.	2.28	0.0%	4,814
ADNOC Distribution	2.62	0.0%	3,761

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
ADX General Index	4,593.11	7.57	0.2%	4.4%	4.4%
Market Cap (AED Mn)	504,552	1,027	0.2%	3.9%	3.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	55	(32.8)	(37.3%)	63	188.6
Value Traded (AED Mn)	109	(70.1)	(39.1%)	128	584.7
No. of Trades	1,186	(432)	(26.7%)	1,106	2,345

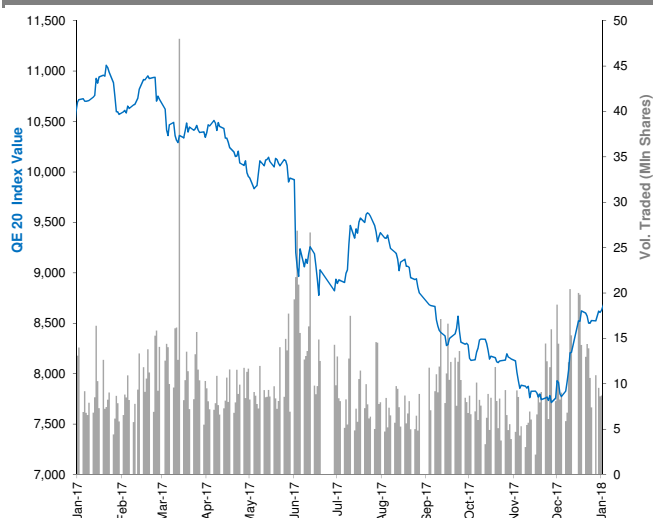
Market Breadth	▲	13	▼	9	=	44
----------------	---	----	---	---	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Abu Dhabi Commercial Bank	7.33	1.1%	15,883,943
First Abu Dhabi Bank	11.00	0.0%	15,670,234
Emirates Telecom. Co.	18.00	0.3%	13,534,310
Eshraq Properties Co.	0.80	1.3%	11,662,432
AL DAR Properties Co.	2.28	0.0%	10,926,153

Qatar Exchange Daily Report

January 10, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	495,864	0.4%	5.1%	5.1%
Banking & Finance	221,046	(0.2%)	4.2%	4.2%
Goods & Consumer Services	18,648	(0.4%)	2.4%	2.4%
Industrial	122,579	0.1%	4.9%	4.9%
Insurance	22,636	4.8%	10.0%	10.0%
Real Estate	53,737	1.9%	6.1%	6.1%
Telecom	37,447	0.1%	4.5%	4.5%
Transport	19,772	2.6%	10.4%	10.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatar Insurance Co.	59.75	6.9%	3,440,414
Qatar Navigation	61.12	6.1%	18,708,317
Doha Insurance Co.	15.00	4.5%	254,056
Aamal Co.	8.81	2.4%	5,606,654
Barwa Real Estate Co.	34.50	2.2%	25,052,766

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Al Khaleej Takaful Group	13.65	(3.1%)	136,147.58
Qatar Islamic Insurance	57.02	(3.0%)	75,561
Gulf Warehousing Co.	47.77	(2.5%)	4,232,375
Qatari German Co. for Medical Devices	6.27	(1.9%)	151,027
Al Khaleej Commercial Bank	13.50	(1.8%)	3,888,361

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
United Development Co.	15.40	0.6%	1,318,985
Investment Holding Group	6.21	(0.6%)	1,247,715
Ezdan Holding Group Co.	12.75	2.1%	907,983
Masraf Al Rayan	41.80	(0.2%)	894,740
Barwa Real Estate Co.	34.50	2.2%	737,356

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
QE 20 Index	9,002.46	26.64	0.3%	5.6%	5.6%
Market Cap (QAR Mn)	495,864	2,177	0.4%	5.1%	5.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	11,017	(4,184)	(27.5%)	9,851	8,575
Value Traded (QAR Mn)	283	(128)	(31.1%)	257	253
No. of Trades	5,117	(1,577)	(23.6%)	4,397	3,586

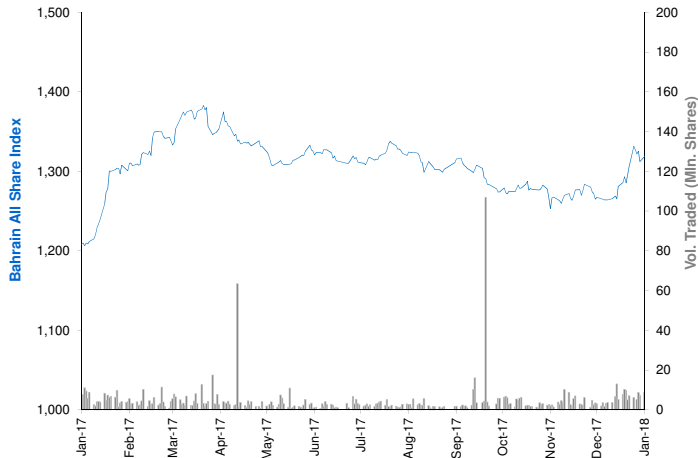
Market Breadth	▲ 19	▼ 23	▬ 3
----------------	------	------	-----

Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Masraf Al Rayan	41.80	(0.2%)	37.1
Barwa Real Estate Co.	34.50	2.2%	25.1
Qatar National Bank	130.75	(0.1%)	24.4
United Development Co.	15.40	0.6%	20.3
Qatar Navigation	61.12	6.1%	18.7

Bahrain Bourse Daily Report

January 10, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,559	(0.4%)	(1.2%)	(1.2%)
Commercial Banks	3,435	(1.0%)	(2.4%)	(2.4%)
Investment	2,053	0.3%	(0.0%)	(0.0%)
Insurance	146	0.0%	0.2%	0.2%
Service	851	0.0%	(1.0%)	(1.0%)
Hotel & Tourism	177	0.0%	0.0%	0.0%
Industrial	898	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
ITHMAR Bank (USD)	0.155	3.3%	65,877

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Bahrain Islamic Bank	0.142	(5.3%)	5,805
Ahli United Bank (USD)	0.680	(1.4%)	343,955
AlKhaleeji Commercial Bank	0.114	(0.9%)	205,679

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
AlKhaleeji Commercial Bank	0.114	(0.9%)	1,798,049
Ahli United Bank (USD)	0.680	(1.4%)	1,345,504
ITHMAR Bank (USD)	0.155	3.3%	1,147,000
Al Salam Bank	0.116	0.0%	565,000
Gulf Finance House (USD)	0.420	0.0%	470,000

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Bahrain All Share Inde	1,315.17	(5.23)	(0.4%)	(1.2%)	(1.2%)
Market Cap (BHD Mln)	7,559.25	(29.23)	(0.4%)	(1.2%)	(1.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	5,993	(6,396)	(51.6%)	8,040	8,644
Value Traded (BHD '00)	1,035	(194)	(15.8%)	1,086	1,126
No. of Trades	87	(27)	(23.7%)	103	113

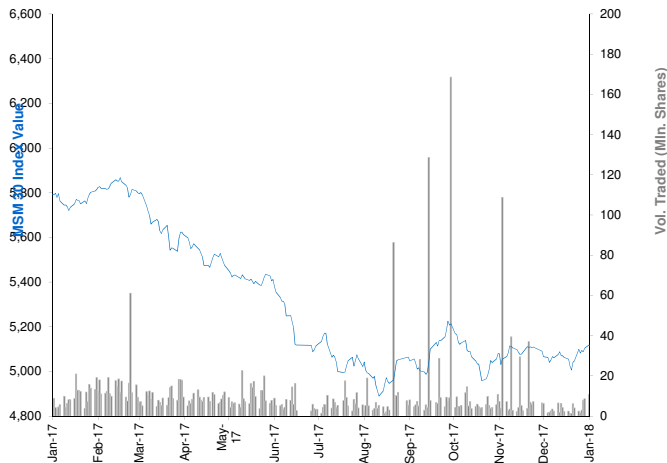
Market Breadth	▲ 1 ▼ 3 = 36
----------------	--------------

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Ahli United Bank (USD)	0.680	(1.4%)	343,955
AlKhaleeji Commercial Bank	0.114	(0.9%)	205,679
Aluminum Bahrain	0.615	0.0%	146,416
BMMI	0.690	0.0%	91,080
Gulf Finance House (USD)	0.420	0.0%	74,420

Muscat Securities Market Daily Report

January 10, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	4,470	(0.3%)	(0.2%)	(0.2%)
Financial	2,254	(0.8%)	1.1%	1.1%
Industrial	377	(0.1%)	(0.2%)	(0.2%)
Services	1,840	0.4%	(1.8%)	(1.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Raysut Cement	0.800	2.6%	17,920
Al Anwar Holding	0.153	2.0%	405,838
Oman Telecom Co.	1.160	0.9%	26,643
Al Jazeera Services Co.	0.153	0.7%	863
National Bank of Oman	0.202	0.5%	6,464

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
HSBC Bank Oman	0.125	(2.3%)	3,106
Bank Muscat	0.402	(1.5%)	187,493
Voltamp Energy	0.540	(1.1%)	5,400
Al Anwar Ceramic Tiles Co.	0.123	(0.8%)	95,390
Oman Investment & Finance Co.	0.14	(0.7%)	163,601

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Al Anwar Holding	0.153	2.0%	2,649,386
Al Madina Takaful	0.107	0.0%	1,280,345
Oman Investment & Finance Co.	0.140	(0.7%)	1,168,580
Al Anwar Ceramic Tiles Co.	0.123	(0.8%)	773,594
Bank Muscat	0.402	(1.5%)	466,323

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
MSM 30 Index	5,106.28	(1.69)	(0.0%)	0.1%	0.1%
Market Cap (OMR Mn)	4,470.39	(12.13)	(0.3%)	(0.2%)	(0.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	7,004	4,550	65.0%	5,609	7,821
Value Traded (OMR '000)	1,190	692	58.1%	937	2,582
No. of Trades	333	68	20.4%	286	585

Market Breadth	▲	5	▼	6	=	34
----------------	---	---	---	---	---	----

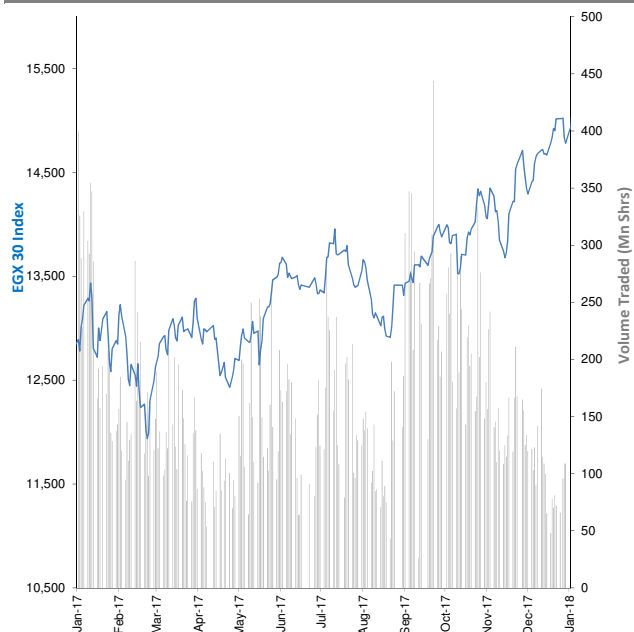
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
Al Anwar Holding	0.153	2.0%	405.8
Bank Muscat	0.402	(1.5%)	187.5
Oman Investment & Finance Co.	0.140	(0.7%)	163.6
Al Madina Takaful	0.107	0.0%	137.2
Ooredoo	0.522	0.0%	101.3

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

January 10, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	554,131	1.0%	0.6%	0.6%
Banking & Finance	141,891	2.1%	2.6%	2.6%
Basic Resources	44,288	(0.5%)	0.3%	0.3%
Chemical	43,280	3.4%	3.9%	3.9%
Construction & Material	45,331	1.7%	2.2%	2.2%
Financial Services	28,792	(0.0%)	(4.0%)	(4.0%)
Food & Beverage	14,773	1.7%	5.0%	5.0%
Healthcare & Pharma.	11,436	(3.9%)	(5.8%)	(5.8%)
Ind. Goods, Services, Auto.	40,584	1.4%	0.4%	0.4%
Media	1,375	4.6%	5.7%	5.7%
Oil & Gas	7,499	0.3%	(37.2%)	(37.2%)
Personal & Household	56,206	0.6%	1.8%	1.8%
Real Estate	45,828	(0.8%)	1.6%	1.6%
Telecommunication	65,467	0.7%	1.1%	1.1%
Travel & Leisure	7,381	(1.8%)	(0.3%)	(0.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Egyptian Co. for Mobile Services (MobiNil)	48.18	7.6%
El Nasr Clothes & Textiles (Kabo)	1.46	5.0%
Egyptian Media Production City	7.25	4.6%
Egyptian Resorts Co.	1.60	4.6%
Egyptian Iron & Steel Co.	9.06	4.0%

Worst Return Performers	Price (EGP)	Daily % Chg
El Kahera Housing	16.05	(5.2%)
Egyptian Int'l Pharmaceutical	144.14	(3.9%)
Orascom Hotels & Development	23.07	(3.9%)
United Housing & Development	5.91	(3.0%)
Aluminium Co. of Egypt	133.67	(2.3%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Egyptian Resorts Co.	1.60	38,235
Amer Group Holding	0.33	35,357
Citadel Capital	1.30	26,731
Palm Hills Developments	4.01	14,481
Extracted Oils	2.12	7,138

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
EGX 30 Index	15,159.37	206.20	1.4%	0.9%	0.9%
Market Cap (EGP Mn)	554,131	5,547	1.0%	0.6%	0.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	170	28.79	20.4%	123	305
Value Traded (EGP Mn)	939	(58.6)	(5.9%)	746	1,376
No. of Trades	19,156	1,619	9.2%	15,205	24,045

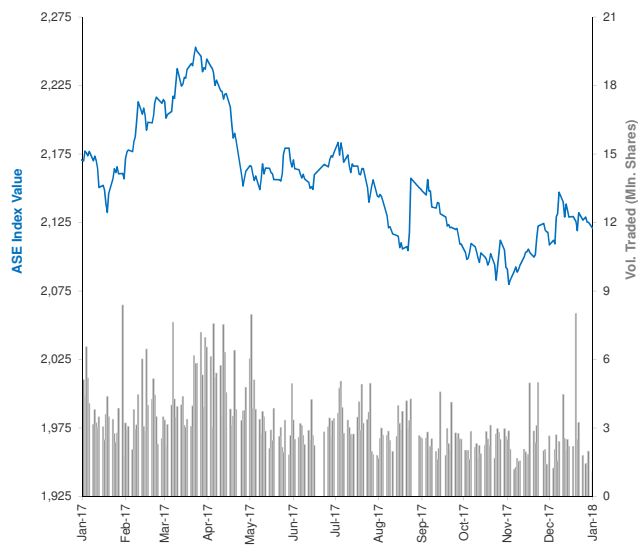
Market Breadth	▲	38	▼	14	=	8
----------------	---	----	---	----	---	---

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	80.46	3.03%	180.55
Egyptian Financial Group-Hermes Hldg Co.	21.40	(0.51%)	109.86
Egyptian Resorts Co.	1.60	4.58%	61.17
Palm Hills Developments	4.01	1.52%	58.02
Heliopolis Housing	34.93	2.61%	44.99

Amman Stock Exchange Daily Report (1st Market)

January 10, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	12,537	(0.3%)	(0.6%)	(0.6%)
Banks	8,880	(0.6%)	(0.8%)	(0.8%)
Insurance	105	0.2%	(0.9%)	(0.9%)
Diversified Financial Services	162	0.9%	0.6%	0.6%
Real Estate	228	(0.6%)	(0.6%)	(0.6%)
Health Care Services	23	0.0%	5.3%	5.3%
Educational Services	257	0.1%	(0.2%)	(0.2%)
Hotels and Tourism	117	0.0%	0.3%	0.3%
Transportation	102	(1.2%)	(0.5%)	(0.5%)
Technology & Communications	451	0.3%	0.2%	0.2%
Media	6	0.0%	1.7%	1.7%
Utilities & Energy	490	1.0%	(1.2%)	(1.2%)
Commercial Services	69	0.0%	2.6%	2.6%
Pharmaceutical & Medical Ind.	62	0.0%	(4.1%)	(4.1%)
Chemical Industries	13	(0.8%)	(3.0%)	(3.0%)
Paper & Cardboard Industries	8	0.0%	0.0%	0.0%
Printing & Packaging	16	0.0%	0.0%	0.0%
Food & Beverages	56	(0.6%)	(0.5%)	(0.5%)
Tobacco & Cigarettes	1,022	0.9%	1.5%	1.5%
Mining & Extraction Industries	328	0.9%	(0.8%)	(0.8%)
Engineering & Construction	47	0.5%	1.1%	1.1%
Electrical Industries	12	1.0%	1.0%	1.0%
Textiles , Leathers & Clothings	76	0.0%	(3.4%)	(3.4%)
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
INT'L BROKERAGE & FINANCIAL MARKETS	0.14	7.7%
ARAB ELECTRICAL INDUSTRIES	0.42	5.0%
NUTRIDAR	0.69	4.5%
ARAB UNION INTERNATIONAL INSURANCE	1.07	3.9%
AL-FARIS NATIONAL CO. FOR INV. & EXPORT	1.53	2.7%

Worst Return Performers	Price (JD)	Daily % Chg
JORDAN DAIRY	2.77	(4.8%)
COMPREHENSIVE MULTIPLE PROJECT CO.	0.49	(3.9%)
JORDAN INTERNATIONAL INSURANCE	0.50	(3.8%)
SALAM INTERNATIONAL TRANSPORT & TRADING	0.57	(3.4%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.31	(3.1%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
UNION INVESTMENT CORPORATION	1.17	258
REAL ESTATE DEVELOPMENT	0.50	243
COMPREHENSIVE MULTIPLE PROJECT CO.	0.49	206
ARAB ELECTRICAL INDUSTRIES	0.42	121
JORDAN PETROLEUM REFINERY	2.55	116

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
ASE Index	2,120.80	0.10	0.0%	(0.3%)	(0.3%)
Market Cap (JD Mn)	12,537.20	(35.36)	(0.3%)	(0.6%)	(0.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	1,531	(262)	(14.6%)	1,433	4,409
Value Traded (JD '000)	4,350	1797	171.6%	2,053	4,115
No. of Trades	1,136	(130)	(10.3%)	189	2,254

Market Breadth

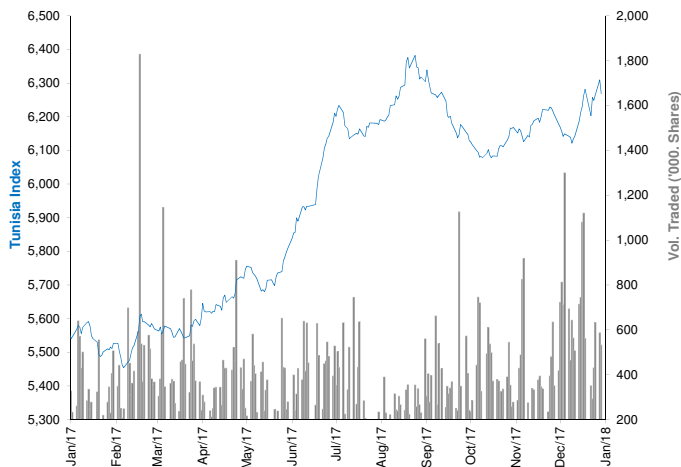
▲	22	▼	15	=	82
---	----	---	----	---	----

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
AL-EQBAL INVESTMENT CO.	32.55	0.9%	2,560,176
UNION INVESTMENT CORPORATION	1.17	0.9%	298,199
JORDAN PETROLEUM REFINERY	2.55	2.0%	290,200
ARAB BANK \$USD	5.50	(1.3%)	258,389
JORDAN ISLAMIC BANK	3.70	0.0%	187,298

Tunisia Stock Exchange Daily Report

January 10, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	19,450	(1.0%)	0.5%	0.5%
Banking	8,592	(0.2%)	(0.7%)	(0.7%)
Insurance	562	(1.3%)	(3.4%)	(3.4%)
Leasing	622	(9.4%)	0.9%	0.9%
Financial Services	2,239	(1.6%)	5.1%	5.1%
Industrial	1,418	(0.9%)	1.6%	1.6%
Chemical Industry	355	(1.1%)	(3.2%)	(3.2%)
Food & Beverage	2,736	(1.1%)	0.1%	0.1%
Retailing	1,440	(0.1%)	0.0%	0.0%
Others	1,487	(0.9%)	3.2%	3.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Banque de Tunisie et des Emirats	19.25	5.5%
Société des Industries Pharm. de Tunisie	5.26	2.9%
Electrostar	2.60	2.0%
Société Tunisienne de Verreries	4.82	1.9%
L'Accumulateur Tunisien ASSAD	9.49	1.5%

Worst Return Performers	Price (DT)	Daily % Chg
Tuninvest – Sicar	6.39	(4.5%)
Société Immobilière Tuniso-Séoudienne	2.59	(4.1%)
Ciments De Bizerte	2.40	(3.6%)
Compagnie Internationale de Leasing	16.89	(3.4%)
Société Tunis. d'Entreprises de Télécom.	2.80	(2.8%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Moderne de Céramique	1.29	111,378
TUNISAIR	0.41	52,444
Tunisie Profilés Aluminium	3.40	49,397
Société Tunisienne de Verreries	4.82	35,168
Banque de Tunisie	7.82	30,190

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Tunisia Index	6,268.78	(41.07)	(0.7%)	(0.2%)	(0.2%)
Market Cap (DT Mln)	19,450	(190.57)	(1.0%)	0.5%	0.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	533	(55.1)	(9.4%)	471	368
Value Traded ('000 DT)	3,655	666	22.3%	3,130	3,144
No. of Trades	1,634	184.0	12.7%	1,332	911

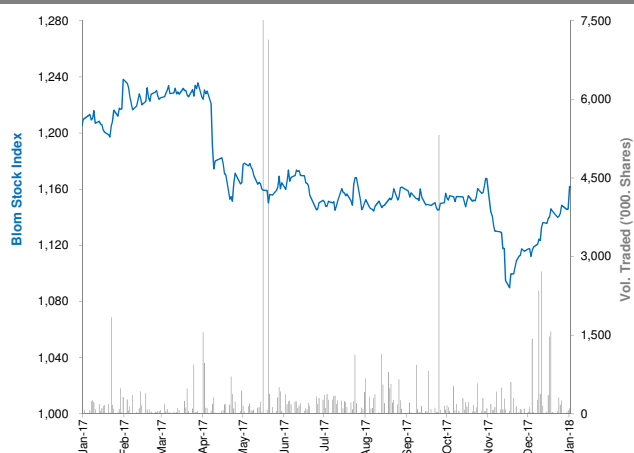
Market Breadth	▲	11	▼	33	■	22
----------------	---	----	---	----	---	----

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Société d'Articles Hygiéniques	16.80	(2.0%)	497
Société Frigorifique et Brasserie de Tunis	19.61	(1.5%)	468
One Tech Holding	13.78	(1.1%)	401
Banque de Tunisie	7.82	0.0%	236
Attijari Bank	37.37	0.1%	189

Beirut Stock Exchange Daily Report

January 10, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,488	0.2%	1.0%	1.0%
Banking	9,807	0.0%	1.0%	1.0%
Industrial	311	0.0%	0.3%	0.3%
Trading	35	0.0%	0.0%	0.0%
Real Estate & Construction	1,335	1.3%	1.1%	1.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Solidere B	8.09	1.9%
BLC Bank Preferred D	101.00	1.0%
Solidere A	8.09	1.0%
BLOM Bank GDR	12.83	0.2%
Bank Audi GDR	5.77	0.2%

Worst Return Performers	Price (USD)	Daily % Chg
-------------------------	----------------	----------------

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Blom Stock Index	1,160.16	2.42	0.2%	1.0%	1.0%
Market Cap (USD Mn)	11,487.61	21.92	0.2%	1.0%	1.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000s shares)	91.32	21	29.0%	90	662
Value Traded ('000s USD)	893.41	69	8.3%	693	2,878

Market Breadth

▲ 5 ▼ 0 = 30

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Solidere A	8.09	65,208
BLOM Bank GDR	12.83	12,500
Solidere B	8.09	7,402
Bank Audi GDR	5.77	5,000
Bank Audi Preferred I	100.00	1,155

Source: KAMCO Research

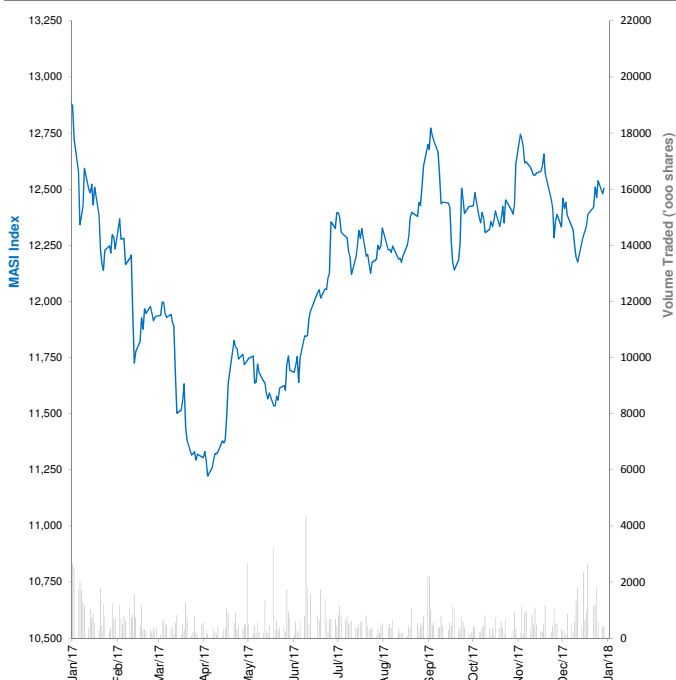
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Solidere A	8.09	1.0%	523,724
BLOM Bank GDR	12.83	0.2%	160,425
Bank Audi Preferred I	100.00	0.0%	115,500
Solidere B	8.09	1.9%	59,863
Bank Audi GDR	5.77	0.2%	28,850

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

January 10, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	568,180	0.2%	1.2%	1.2%
Banking	215,697	0.4%	0.1%	0.1%
Beverages	3,550	0.0%	6.0%	6.0%
Chemicals	1,534	0.6%	12.5%	12.5%
Construction & Bldg. Material	71,397	0.9%	(2.8%)	(2.8%)
Distributors	10,782	(0.1%)	1.1%	1.1%
Electrical & Electronic Equip.	306	0.0%	1.6%	1.6%
Electricity	22,527	1.1%	3.8%	4%
Food Producers & Processors	17,339	0.1%	0.8%	0.8%
Holding Companies	2,996	0.6%	2.1%	2.1%
Insurance	27,616	0.0%	0.3%	0.3%
Investment & other Finance	4,027	(0.3%)	0.9%	0.9%
Leisures & Hotel	2,092	(2.6%)	1.4%	1.4%
Materials, Software & Computer	2,076	1.0%	6.5%	6.5%
Mining	23,228	(0.3%)	1.7%	1.7%
Oil & Gas	11,833	0.0%	1.5%	1.5%
Real Estate	21,992	(0.8%)	4.7%	4.7%
Telecommunications	123,073	(0.2%)	4.5%	4.5%
Transport	1,036	0.0%	1.8%	1.8%
Utilities	5,000	0.0%	0.8%	0.8%
Forestry & Paper	80	(1.5%)	(5.4%)	(5.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Disway	489.00	2.9%
Ciments Du Maroc	1,700.00	2.1%
SAHAM ASSURANCE	1,550.00	1.5%
Lesieur Cristal	174.00	1.2%
TAQA MOROCCO	955.00	1.1%

Worst Return Performers	Price (MAD)	Daily % Chg
Risma	146.00	(2.6%)
Compagnie d'Assurances et de Reassurances ATLANTA	63.50	(2.2%)
Miniere Touissit	1,600.00	(2.1%)
Alliances Developpement Immobilier	214.95	(1.8%)
Med Paper	31.07	(1.5%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	35.61	265,998
Itissalat Al-Maghrib	140.00	81,096
Banque Centrale Populaire	287.00	10,484
Attijariwafa Bank	496.05	7,397
Alliances Developpement Immobilier	214.95	5,123

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
MASI Index	12,504.46	25.04	0.2%	0.9%	0.9%
MADEX Index	10,189.88	21.54	0.2%	0.9%	0.9%
Market Cap (MAD Mn)	568,180	1.32	0.2%	1.2%	1.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	397.60	(24.0)	(5.7%)	924	516
Value Traded (MAD Mn)	28.04	(22.42)	(44.4%)	102	70

Market Breadth

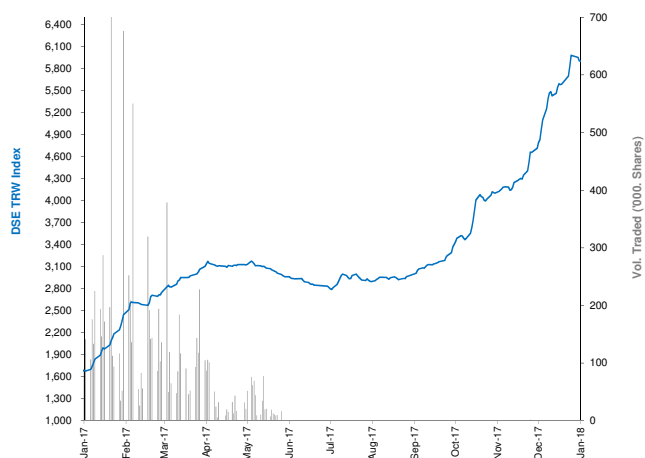
▲ 10 ▼ 15 = 16

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Disway	489.00	2.9%	#VALUE!
Banque Marocaine Due Commerce Et De L'Industries	870.00	0.0%	#VALUE!
Compagnie de Transport au Maroc	845.00	0.0%	#VALUE!
Credit Du Maroc	575.00	0.0%	#VALUE!
Les Eaux Minerales d Oulmes	1,793.00	0.0%	#VALUE!

Damascus Securities Exchange Daily Report

January 10, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	612,060	(0.3%)	(2.5%)	(2.5%)
Banking	578,476	(0.3%)	(2.7%)	(2.7%)
Services	2,104	0.0%	0.0%	0.0%
Industrial	10,418	0.0%	0.0%	0.0%
Insurance	20,534	0.0%	(0.3%)	(0.3%)
Agricultural	528	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Cham Bank	800.13	4.60%
Syria Gulf Bank	289.50	1.12%

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-18 % Chg.
DSE Weighted Index	5,822.17	(0.13)	(0.0%)	(2.7%)	(2.7%)
Market Cap (SRY Mn)	612,060	(1,618.0)	(0.3%)	(2.5%)	(2.5%)

Worst Return Performers	Price (SRY)	Daily % Chg
Qatar National Bank Syria	553.43	(1.9%)
Syria International Islamic Bank	1259.51	(1.9%)

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-18	YTD-17
Volume (Shrs)	103,373	39,016	60.6%	61,666	29,323
Value Traded ('000 SRY)	94,761	38,246	67.7%	49,723	23,702
No. of Trades	140	54.0	62.8%	89	78.7

Market Breadth

▲	2	▼	2	=	20
---	---	---	---	---	----

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	1259.51	52,061
Qatar National Bank Syria	553.43	43,312
Cham Bank	800.13	5,625
Syria Gulf Bank	289.50	2,000
Al-Aqeelah Takaful Insurance	357.24	375

Source: KAMCO Research

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	1,259.51	(1.9%)	65,571,249
Qatar National Bank Syria	553.43	(1.9%)	23,970,370
Cham Bank	800.13	4.6%	4,500,757
Syria Gulf Bank	289.50	1.1%	579,000
Al-Aqeelah Takaful Insurance	357.24	0.0%	139,533

Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * **Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $<-10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

KAMCO Investment Company (DIFC) Limited ("KAMCO DIFC") is regulated by the Dubai Financial Services Authority (DFSA). KAMCO DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.'

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com

Website : <http://www.kamconline.com>