

Kuwait Real Estate Holding Co.

12-May-16

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	10,149	34,975	244.6%
Earnings Per Share (fils)	0.05	0.18	260.0%
Total Operating Revenue (KWD)	391,635	414,281	5.8%
Gross Profit / (Loss) (KWD)	316,723	338,323	6.8%
Return on Average Equity (ROAE)	11.96%	2.22%	
Return on Average Assets (ROAA)	2.97%	0.58%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	5,876,373	9,391,346	59.8%
Non-current Assets	27,949,539	24,473,621	(12.4%)
Total Assets	33,825,912	33,864,967	0.1%

Shareholders' Equity*	8,995,963	8,681,537	(3.5%)
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Liabilities:

Current Liabilities	20,056,253	7,541,570	(62.4%)
Non-current Liabilities	2,891,136	15,766,156	445.3%
Total Liabilities	22,947,389	23,307,726	1.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	8,065.65	P/E (x)	21.63
Value (KWD '000)	161.81	P/BV (x)	0.50
Closing Price (KWD)	0.023	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.046	YTD Share Turnover	4.22%
Current Market Capitalization (KWD Million)	4.3	Beta	0.82

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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