

Kuwait Projects Co. (Holding)

22-Feb-15

Kuwait Stock Exchange FY-2014 Financial Results Announcement

Profitability	FY-2013	FY-2014	Variance
Net Profit / (Loss) (KWD)	40,055,000	46,086,000	15.1%
Earnings Per Share (fils)	27.92	33.00	18.2%
Total Operating Revenue (KWD)	514,095,000	597,918,000	16.3%
Gross Profit / (Loss) (KWD)	131,926,000	165,691,000	25.6%
Cash Dividends Per Share (fils)	20.0%	25.0%	
Bonus Shares (%)	5.0%	0.0%	

Return on Average Equity (ROAE)	7.24%	8.57%	
Return on Average Assets (ROAA)	0.51%	0.51%	

	Q4-13	Q4-14	Variance
Net Profit (Loss) KWD	13,962,000	14,264,000	2.2%
Earnings Per Share (fils)	9.70	10.37	6.9%

Balance Sheet Summary (KWD)	31-Dec-13	31-Dec-14	Variance
Assets:			
Current Assets	4,844,981,000	4,877,329,000	0.67%
Non-current Assets	3,792,568,000	4,450,822,000	17.4%
Total Assets	8,637,549,000	9,328,151,000	8.0%

Shareholders' Equity*	560,430,000	515,128,000	(8.1%)
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Liabilities:			
Current Liabilities	6,604,368,000	6,715,370,000	1.7%
Non-current Liabilities	919,076,000	1,338,304,000	45.6%
Total Liabilities	7,523,444,000	8,053,674,000	7.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	38,266	P/E (x)	21.21
Value (KWD '000)	26,507	P/BV (x)	2.00
Closing Price (KWD)	0.700	Dividend Yield	2.67%
Book Value Per Share (KWD)	0.356	YTD Share Turnover	2.60%
Current Market Capitalization (KWD Million)	1,031.5	Beta	1.57

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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