

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	(5,576,120)	(3,181,645)	42.9%
Earnings Per Share (fils)	(10.00)	(6.00)	40.0%
Return on Average Equity (ROAE)	14.91%	NM	
Return on Average Assets (ROAA)	3.64%	NM	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	(2,795,236)	(1,022,979)	63.4%
Earnings Per Share (fils)	(5.00)	(2.00)	60.0%

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	113,101,937	111,527,016	(1.4%)
Non-current Assets	153,802,680	156,133,884	1.5%
Total Assets	266,904,617	267,660,900	0.3%

Shareholders' Equity*	47,207,322	45,141,574	(4.4%)
Liabilities:			
Current Liabilities	88,111,038	82,886,221	(5.9%)
Non-current Liabilities	51,882,970	53,900,444	3.9%
Total Liabilities	139,994,008	136,786,665	(2.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	882,364	P/E (x)	NM
Value (KWD '000)	57,218	P/BV (x)	0.89
Closing Price (KWD)	0.064	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.080	YTD Share Turnover	141.11%
Current Market Capitalization (KWD Million)	40	Beta	1.39

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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