

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	2,826,585	1,751,565	(38.0%)
Earnings Per Share (fils)	40.00	25.00	(37.5%)
Total Operating Revenue (KWD)	9,428,879	9,925,810	5.3%
Gross Profit / (Loss) (KWD)	1,957,856	1,756,628	(10.3%)
Return on Average Equity (ROAE)	13.56%	8.15%	
Return on Average Assets (ROAA)	4.48%	2.69%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	36,942,317	34,053,689	(7.8%)
Non-current Assets	50,490,965	43,368,908	(14.1%)
Total Assets	87,433,282	77,422,597	(11.4%)
Shareholders' Equity*	27,150,194	27,202,388	0.2%
Liabilities:			
Current Liabilities	14,102,084	11,984,971	(15.0%)
Non-current Liabilities	46,181,018	38,235,240	(17.2%)
Total Liabilities	60,283,102	50,220,211	(16.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	11.45
Value (KWD '000)	-	P/BV (x)	0.93
Closing Price (KWD)	0.355	Dividend Yield	9.86%
Book Value Per Share (KWD)	0.380	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	25.4	Beta	0.01

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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