

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	81,396	577,903	610.0%
Earnings Per Share (fils)	0.45	3.180	606.7%
Total Operating Revenue (KWD)	2,066,019	1,672,098	(19.1%)
Gross Profit / (Loss) (KWD)	454,759	486,615	7.0%
Return on Average Equity (ROAE)	4.10%	5.72%	
Return on Average Assets (ROAA)	2.99%	4.35%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	6,830,529	4,908,678	(28.1%)
Non-current Assets	44,696,084	38,936,277	(12.9%)
Total Assets	51,526,613	43,844,955	(14.9%)
Shareholders' Equity*	39,067,259	33,371,243	(14.6%)
Liabilities:			
Current Liabilities	6,002,263	4,204,779	(29.9%)
Non-current Liabilities	5,987,147	5,848,455	(2.3%)
Total Liabilities	11,989,410	10,053,234	(16.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	216,101	P/E (x)	6.56
Value (KWD '000)	19,598	P/BV (x)	0.41
Closing Price (KWD)	0.077	Dividend Yield	9.74%
Book Value Per Share (KWD)	0.186	YTD Share Turnover	120.44%
Current Market Capitalization (KWD Million)	13.8	Beta	0.76

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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