

MENA Markets Daily Report

December 6, 2017

	Country	Benchmark		Index Value	DTD Change	YTD 2017	FY 2016
MENA Countries							
In this Report...	Kuwait	Price Index	▼	6,214.12	(0.1%)	8.1%	2.4%
Kuwait 2	Kuwait	Weighted Index	▼	396.85	(0.7%)	4.4%	(0.4%)
Saudi Arabia 3	Kuwait	KSX 15 Index	▼	902.93	(0.9%)	2.0%	(1.7%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	7,067.13	(0.5%)	(2.0%)	4.3%
UAE - Nasdaq Dubai 5	UAE - Dubai	DFM General Index	▼	3,393.74	(1.1%)	(3.9%)	12.1%
UAE - Abu Dhabi 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	3,267.28	(1.6%)	(0.8%)	7.5%
Qatar 7	UAE - Abu Dhabi	ADX General Index	▼	4,263.62	(1.5%)	(6.2%)	5.6%
Bahrain 8	Qatar	QE 20 Index	▼	7,912.48	(0.2%)	(24.2%)	0.1%
Egypt 9	Bahrain	Bahrain All Share	▼	1,272.27	(0.1%)	4.2%	0.4%
Jordan 10	Oman	MSM 30 Index	=	5,109.62	0.0%	(11.6%)	7.0%
Tunisia 11	Egypt	EGX 30	▼	14,460.96	(0.8%)	17.1%	76.2%
Lebanon 12	Jordan	ASE Index	▼	2,118.34	(0.1%)	(2.4%)	1.6%
Morocco 13	Lebanon	Blom Stock Index	▲	1,117.71	0.0%	(7.8%)	3.7%
Syria 14	Tunisia	Tunisia Index	▲	6,228.98	0.2%	13.5%	8.9%
	Morocco	MASI	▼	12,414.51	(0.3%)	6.6%	30.5%
	Syria	DSE Weighted Index	▲	4,832.74	0.9%	198.8%	31.7%
Emerging Markets							
	China	SSE Composite Index	▼	3,271.65	(1.0%)	5.4%	(12.3%)
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,134.25	0.0%	(1.6%)	52.2%
	India	SENSEX	▼	32,738.66	(0.2%)	23.0%	1.9%
	Brazil	BOVESPA Stock Index	▼	72,546.17	(0.7%)	20.5%	38.9%
	Mexico	BOLSA Index	▲	47,462.79	0.6%	4.0%	6.2%
	Korea	KOSPI Index	▼	2,480.63	(1.2%)	22.4%	3.3%
	Taiwan	TAIEX Index	▼	10,393.92	(1.6%)	12.3%	11.0%
Global Markets							
	World	MSCI World Index	▼	2,063.64	(0.3%)	17.8%	5.3%
	Asia	MSCI Asia Pacific	▼	169.43	(0.2%)	25.5%	2.3%
	Europe	DJ Stoxx 600	▼	386.74	(0.2%)	7.0%	(1.2%)
	Europe	FTSEurofirst 300	▼	1,520.67	(0.1%)	6.5%	(0.6%)
	Emerging Markets	MSCI EM Index	▼	1,117.69	(0.4%)	29.6%	8.6%
	U.S.A	S&P 500	▼	2,629.57	(0.4%)	17.5%	9.5%
	U.S.A	DJIA	▼	24,180.64	(0.5%)	22.4%	13.4%
	U.S.A	NASDAQ Composite	▼	6,762.21	(0.2%)	25.6%	7.5%
	UK	FTSE 100	▼	7,327.50	(0.2%)	2.6%	14.4%
	Germany	DAX	▼	13,048.54	(0.1%)	13.7%	6.9%
	Japan	NIKKEI 225	▼	22,181.18	(2.0%)	16.0%	0.4%
	Hong Kong	HANG SENG INDEX	▼	28,290.15	(1.9%)	28.6%	0.4%
Commodities							
	Oil	OPEC Crude	▼	61.46	(0.4%)	15.3%	67.1%
	Oil	Brent	▼	62.63	(0.4%)	10.2%	52.4%
	Oil	Kuwait	▲	60.01	0.1%	12.5%	85.5%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.94	0.8%	(22.3%)	30.0%
	Gold	Gold Spot \$/Oz	▲	1,267.53	0.1%	10.5%	8.1%

Source: Bloomberg & KAMCO Research

Investment Research Department
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

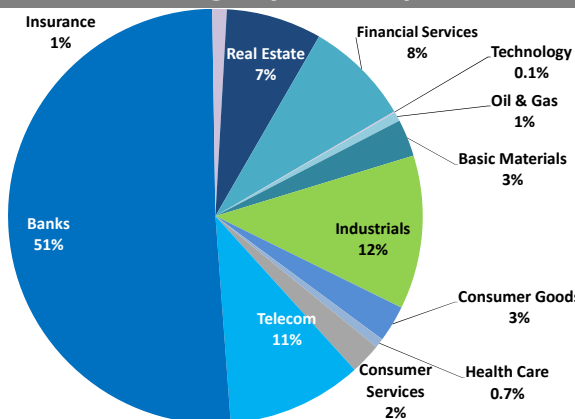
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

December 6, 2017

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,236.9	13.7	10.7%
2- Kuwait Finance House	3,269.1	18.6	9.8%
3- Zain	1,912.6	12.2	13.3%
4- Ahli United Bank - Bahrain	1,542.2	8.8	16.5%
5- Agility (PWC Logistics)	1,057.1	17.0	6.6%
6- Boubyan Bank	946.3	21.5	12.5%
7- Gulf Bank	731.6	16.3	7.8%
8- Mabane Co.	695.0	14.2	13.6%
9- Commercial Bank of Kuwait	658.5	16.1	6.9%
10- Burgan Bank	649.9	8.6	11.3%
Total	15,699	13.83	10.9%

*: ROE is calculated based on TTM 1H-2017 net profit & shareholders' equity as of 30-June-17

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Nafais Holding Co.	0.650	0.100	18.2%
Kuwait Real Estate Holding Co.	0.032	0.004	14.3%
Mashaer Holding Co.	0.069	0.007	11.3%
First Takaful Insurance Co.	0.070	0.007	11.0%
National Shooting Co.	0.020	0.002	8.1%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Real Estate Asset Management Co.	0.220	(0.030)	(12.0%)
Al Massaleh Real Estate Co.	0.035	(0.004)	(10.0%)
Kuwait Remal Real Estate Co.	0.037	(0.003)	(7.8%)
Gulf Insurance Group	0.650	(0.050)	(7.1%)
First Dubai For Real Estate Development	0.040	(0.003)	(6.8%)

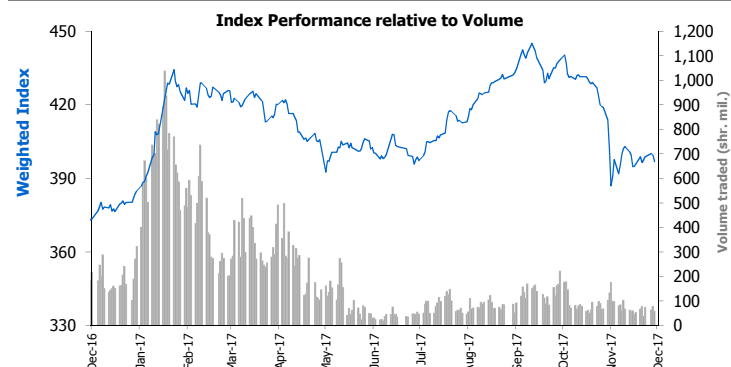
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Ithmaar Bank	0.032	0.6%	7,649,692
Kuwait Finance House	0.567	(0.7%)	5,884,924
Ahli United Bank - Bahrain	0.205	0.0%	3,995,076
Jiyad Holding Co.	0.067	(0.3%)	3,472,555
A'ayan Leasing & Investment Co.	0.037	0.8%	3,317,599

Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	26,914.3	▼	(0.6%)	(0.4%)	3.0%
Oil & Gas	191.9	▼	(0.1%)	(1.9%)	(16.2%)
Basic Materials	778.3	▼	(0.4%)	(1.5%)	27.1%
Industrials	3,227.1	▼	(0.6%)	0.2%	19.2%
Consumer Goods	768.8	▼	(0.2%)	(11.6%)	(46.4%)
Health Care	196.8	=	0.0%	0.0%	(14.0%)
Consumer Services	652.5	▼	(0.8%)	(0.9%)	2.9%
Telecommunications	2,839.5	▼	(1.0%)	(1.4%)	(1.4%)
Banks	13,710.3	▼	(0.6%)	0.2%	10.6%
Insurance	306.1	▼	(2.6%)	(3.5%)	(5.5%)
Real Estate	2,002.4	▼	(0.8%)	0.4%	(9.0%)
Financial Services	2,217.0	▼	(0.2%)	(0.1%)	(9.4%)
Technology	23.6	▲	3.5%	3.5%	(24.6%)

Market Breadth	33	▼	61	=	63
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Price Index	6,214.12	(7.8)	(0.1%)	0.3%	8.1%
Weighted Index	396.85	(2.6)	(0.7%)	(0.5%)	4.4%
Kuwait 15 Index	902.93	(7.9)	(0.9%)	(0.6%)	2.0%
Market Cap (KWD Mn)	26,914	(175.8)	(0.6%)	(0.4%)	3.0%



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2017	YTD 2016
Volume (Shrs Mn)	59.2	(17.8)	(23.1%)	209.8	118.8
Value Traded (KWD Mn)	11.4	(3.4)	(23.0%)	23.8	11.3
No. of Trades	2,810	(950)	(25.3%)	4,881	2,823

Market Volatility**	Volatility Since January:				
	2016	2015	2014	2013	2012
Price Index	9.7%	9.2%	9.5%	10.1%	9.7%
Weighted Index	11.0%	10.4%	10.4%	9.9%	9.6%

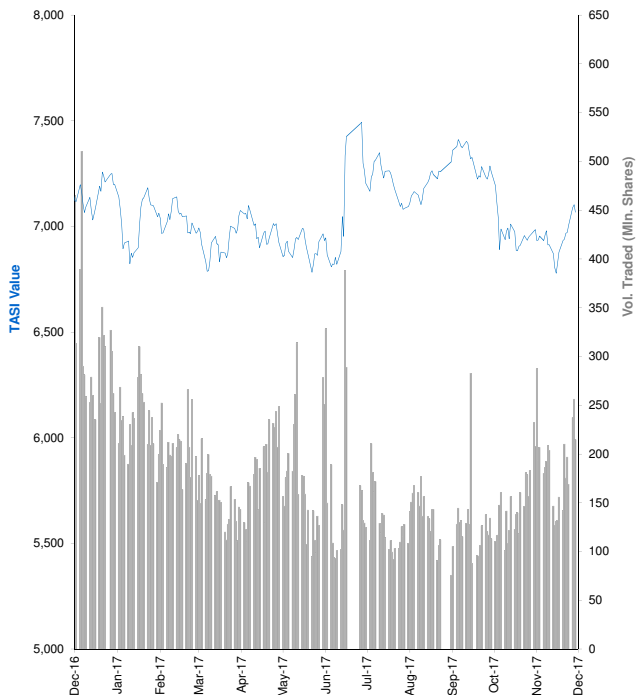
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.567	(0.7%)	3,361,815
Zain	0.442	(1.6%)	1,183,453
National Bank of Kuwait	0.716	(1.0%)	947,024
Ahli United Bank - Bahrain	0.205	0.0%	827,400
Alimtiq Investment Group	0.159	(1.9%)	512,180

Saudi Tadawul Daily Report

December 6, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,675,916	(0.5%)	0.9%	(0.4%)
Energy	23,559	(0.3%)	0.7%	(9.8%)
Materials	542,632	(0.3%)	0.9%	6.0%
Capital Goods	8,599	0.1%	3.2%	(65.2%)
Commercial & Professional Svc	7,507	(0.2%)	2.4%	(22.3%)
Transportation	13,277	(0.3%)	0.5%	(25.5%)
Consumer Durables & Apparel	3,149	(0.2%)	1.1%	(15.1%)
Consumer Services	12,965	0.4%	1.9%	(23.5%)
Media	5,319	(1.3%)	12.3%	65.2%
Retailing	32,631	(0.9%)	1.7%	15.0%
Food & Staples Retailing	7,304	(1.5%)	0.6%	10.7%
Food & Beverages	89,930	(1.2%)	0.1%	1.9%
Health Care Equipment & Svc	26,850	(0.2%)	(0.2%)	(3.0%)
Pharma, Biotech & Life Science	3,478	(0.0%)	1.8%	(29.1%)
Banks	454,403	(0.6%)	(0.1%)	5.9%
Diversified Financials	33,439	(1.6%)	1.5%	(29.7%)
Insurance	39,719	(1.4%)	1.2%	(6.4%)
Telecommunication Services	154,977	(0.3%)	2.0%	(8.2%)
Utilities	103,327	(0.5%)	0.9%	7.1%
REITs	3,145	(0.0%)	2.7%	466.6%
Real Estate Mgmt & Dev't	109,706	(0.2%)	3.4%	(13.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Etihad Atheeb Telecommunication Co.	7.47	8.3%	30,137
Emaar The Economic City	13.87	4.1%	37,016
ZAIN KSA	6.99	3.7%	115,552
Saudi Industrial Export Co.	15.11	3.5%	30,241
Saudi Paper Manufacturing Co.	7.95	3.3%	28,599

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Mediterranean & Gulf Insurance & Reins.	27.59	(6.2%)	18,157
Makkah Construction & Development Co.	83.99	(4.0%)	45,253
Najran Cement Co.	9.29	(3.4%)	52,759
Southern Province Cement Co.	49.18	(2.6%)	4,684
Savola Group	39.99	(2.3%)	5,204

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Dar Al Arkan Real Estate Development Co	10.92	3.0%	54,474
Alinma Bank	17.89	(0.8%)	38,179
ZAIN KSA	6.99	3.7%	16,678
Methanol Chemical Co.	7.91	0.6%	5,954
Najran Cement Co.	9.29	(3.4%)	5,652

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Tadawul All Share Index	7,067.13	(35.95)	(0.5%)	0.9%	(2.0%)
Market Cap (SAR Mn)	1,675,916	(8,113.1)	(0.5%)	0.9%	(0.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	215	(41.8)	(16.3%)	171	281
Value Traded (SAR Mn)	3,481	(1,029.5)	(22.8%)	3,274	8,581
No. of Trades	94,932	(24,789)	(20.7%)	178,856	143,065

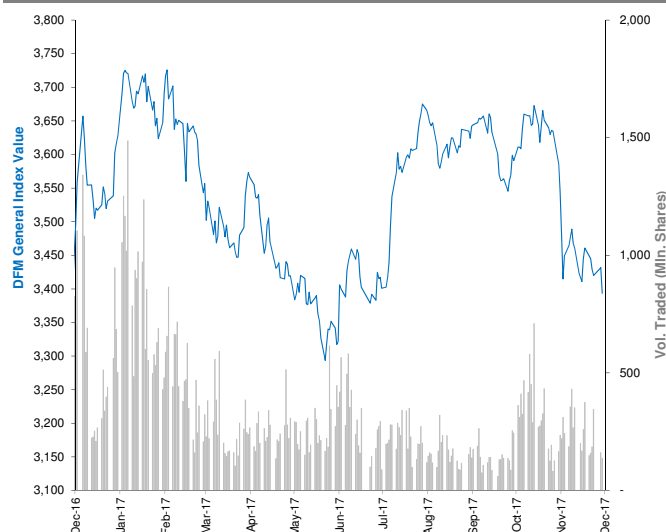
Market Breadth	▲	48	▼	125	=	6
----------------	---	----	---	-----	---	---

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Alinma Bank	17.89	(0.8%)	685.5
Dar Al Arkan Real Estate Development Co.	10.92	3.0%	584.4
Saudi Basic Industries Corp	101.29	0.0%	398.6
Al-Rajhi Bank	63.82	(0.5%)	146.2
ZAIN KSA	6.99	3.7%	115.6

Dubai Financial Market Daily Report

December 6, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	372,055	(0.8%)	(0.5%)	12.0%
Banking	147,879	(0.2%)	(0.1%)	23.0%
Consumer Staples	7,452	(4.0%)	(2.9%)	(46.4%)
Investment & Financial	21,927	(1.7%)	(1.7%)	(5.9%)
Insurance	5,566	(0.4%)	(0.4%)	5.3%
Industrial	3,719	0.0%	0.0%	1.5%
Real Estate & Construction	134,094	(1.3%)	(0.4%)	18.2%
Telecommunication	23,084	(0.2%)	(0.2%)	(19.7%)
Transportation	23,941	(0.2%)	(0.6%)	8.5%
Services	4,393	(1.0%)	(2.0%)	16.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Al Salam Bank - Sudan	1.820	2.8%	490,700
Al Salam Group Holding	0.724	1.4%	7,072
Al Salam Bank - Bahrain	0.930	1.0%	214,770
Air Arabia Co.	1.240	0.8%	5,798,774
Dubai Islamic Bank	6.060	0.2%	21,263,282

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Dubai Refreshments Co.	14.500	(9.9%)	1,435,625
National General Cooling Co. (Tabreed)	1.810	(3.7%)	4,085,603
Arabtec Holding P.J.S.C.	2.330	(3.7%)	13,451,623
Islamic Arab Insurance Co.	0.511	(3.6%)	1,976,360
DXB Entertainments	0.652	(3.0%)	5,694,382

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Gulf Finance House	1.640	(3.0%)	27,878
Drake and Scull International	1.870	(1.6%)	21,710
Dubai Investment	2.350	(2.5%)	13,079
DXB Entertainments	0.652	(3.0%)	8,679
Deyaar Development	0.488	(1.0%)	8,206

Source: KAMCO Research

YTD-2017 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
DFM General Index	3,393.74	(38.07)	(1.1%)	(0.8%)	(3.9%)
Market Cap (AED Mn)	372,055	(2,901)	(0.8%)	(0.5%)	12.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	137.2	(23.7)	(14.7%)	326	417
Value Traded (AED Mn)	279.7	(94.3)	(25.2%)	457	519
No. of Trades	2,603	(903)	(25.8%)	4,330	5,176

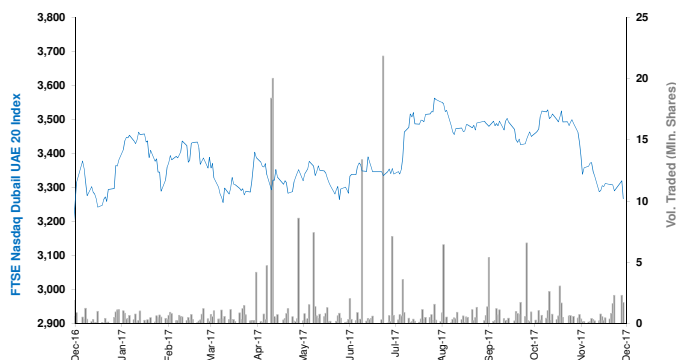
Market Breadth	▲	5	▼	24	=	31
----------------	---	---	---	----	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
Gulf Finance House	1.640	(3.0%)	46.4
Drake and Scull International	1.870	(1.6%)	40.9
EMAAR Properties	7.620	(1.8%)	40.2
Dubai Investment	2.350	(2.5%)	31.1
Dubai Islamic Bank	6.060	0.2%	21.3

Nasdaq Dubai Daily Report

December 6, 2017

Index Performance relative to Volume



Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	41,818	(0.14%)	8.6%
DP World	19,962	(0.3%)	37.4%
Nasdaq, Inc.	13,203	0.0%	18.0%
Hikma Pharmaceuticals GDR	6,478	0.0%	(39.2%)
Orascom Construction Limited	907	0.0%	46.9%
Al Baraka Banking Group	446	0.0%	(17.3%)
Emirates REIT (CEIC) Limited	285	(0.8%)	(17.4%)
ENBD REIT (CEIC) Limited	245	0.3%	(9.9%)
DEPA Limited	194	0.0%	(8.9%)
BLME Holdings plc	98	0.0%	(25.4%)

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
ENBD REIT (CEIC) Limited	1.00	0.3%	125,850

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
Emirates REIT (CEIC) Limited	0.95	(0.8%)	1,389,313
DP World	24.05	(0.3%)	3,162,946

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
Emirates REIT (CEIC) Limited	0.95	(0.8%)	1,462,435
DP World	24.05	(0.3%)	131,708
ENBD REIT (CEIC) Limited	1.00	0.3%	125,800

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
FTSE Nasdaq Dubai UAE 20	3,267.28	(52.39)	(1.6%)	(0.7%)	(0.8%)
Market Cap (USD Mn)	41,818	(59.8)	(0.1%)	0.0%	8.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	1.72	0.26	18.0%	1.12	0.57
Value Traded (USD Mn)	4.68	(5.1)	(52.1%)	5.47	5.04
No. of Trades	197	(24)	(10.9%)	118	91

Market Breadth

▲ 1 ▼ 2 = 6

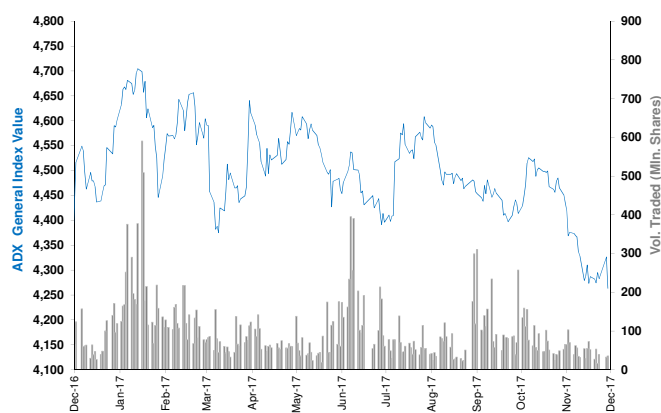
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	24.05	(0.3%)	3,162,946
Emirates REIT (CEIC) Limited	0.95	(0.8%)	1,389,313
ENBD REIT (CEIC) Limited	1.00	0.3%	125,850

Source: KAMCO Research

Abu Dhabi Securities Exchange Daily Report

December 6, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	436,539	(1.5%)	(0.5%)	(6.6%)
Banks	203,331	(1.4%)	(0.6%)	0.6%
Inv. & Financial Services	3,467	(1.1%)	(0.6%)	(11.0%)
Real Estate	20,223	(2.3%)	(1.0%)	(17.6%)
Energy	8,165	(2.3%)	(2.3%)	19.0%
Consumer Staples	4,928	(0.8%)	0.9%	(19.3%)
Industrial	10,625	(2.1%)	2.5%	(1.9%)
Insurance	9,618	(0.0%)	(0.1%)	14.8%
Telecommunication	168,024	(1.5%)	(0.5%)	(13.8%)
Services	8,159	0.0%	(0.8%)	(17.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Finance House	1.83	5.8%	45,750
Abu Dhabi Ship Building Co.	2.29	2.7%	3,893
Abu Dhabi National Co. for Bldg. Materi	0.44	2.3%	74,600
Gulf Cement Co.	0.99	2.1%	49,012

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Gulf Pharmaceutical Co.	2.27	(8.1%)	1,224
Methaq Takaful Insurance Co.	0.73	(3.9%)	319,616
Abu Dhabi Commercial Bank	6.78	(3.6%)	13,346,131
Bank Of Sharjah	1.20	(3.2%)	94,591
Ras Al Khaimah Cement Co.	0.63	(3.1%)	37,752

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Dana Gas	0.69	(2.8%)	12,144
AL DAR Properties Co.	2.18	(2.2%)	6,198
Eshraq Properties Co.	0.70	(2.8%)	6,109
Ras Al Khaimah Properties	0.68	(2.9%)	2,135
Abu Dhabi Commercial Bank	6.78	(3.6%)	1,924

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
ADX General Index	4,263.62	(63.19)	(1.5%)	(0.5%)	(6.2%)
Market Cap (AED Mn)	436,539	(6,515)	(1.5%)	(0.5%)	(6.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	35	2.7	8.1%	104	103.8
Value Traded (AED Mn)	87	(24.2)	(21.8%)	189	584.7
No. of Trades	772	(332)	(30.1%)	1,353	1,469

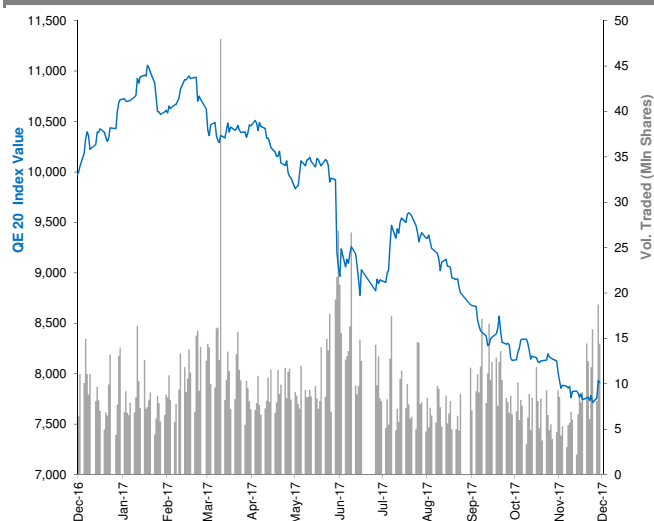
Market Breadth	▲	4	▼	19	=	43
----------------	---	---	---	----	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Emirates Telecom. Co.	16.30	(1.8%)	20,962,527
First Abu Dhabi Bank	10.10	(1.0%)	18,318,387
AL DAR Properties Co.	2.18	(2.2%)	13,663,793
Abu Dhabi Commercial Bank	6.78	(3.6%)	13,346,131
Dana Gas	0.69	(2.8%)	8,472,798

Qatar Exchange Daily Report

December 6, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	435,938	0.6%	4.3%	(22.6%)
Banking & Finance	200,908	0.3%	3.3%	(15.0%)
Goods & Consumer Services	16,598	(0.9%)	2.3%	(26.2%)
Industrial	108,648	(0.5%)	2.1%	(26.8%)
Insurance	18,116	6.1%	12.6%	(32.3%)
Real Estate	43,259	4.4%	15.6%	(30.1%)
Telecom	32,100	0.2%	1.9%	(20.8%)
Transport	16,309	(1.0%)	1.8%	(38.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatar Insurance Co.	43.99	10.0%	4,718,902
Zad Holding Co.	76.49	9.3%	47,821
Ezdan Holding Group Co.	10.15	8.6%	21,325,752
Widam(Qatar Meat & Livestock Co.)	56.50	4.1%	9,373,074
National Leasing Holding	9.75	3.1%	4,378,866

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Al Ahli Bank of Qatar	33.24	(9.9%)	250,564.86
Medicare Group	58.40	(6.4%)	4,984,168
Mazaya Qatar R.E Development Co.	7.33	(5.4%)	10,161,129
Islamic Holding Group	30.50	(4.7%)	730,745
Doha Insurance Co.	13.45	(3.9%)	50,777

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Ezdan Holding Group Co.	10.15	8.6%	2,118,296
Investment Holding Group	5.26	(1.3%)	1,657,936
Mazaya Qatar R.E Development Co.	7.33	(5.4%)	1,308,194
Qatar Gas Transport Co.	14.25	0.4%	840,992
United Development Co.	12.75	(0.9%)	773,719

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
QE 20 Index	7,912.48	(17.90)	(0.2%)	2.6%	(24.2%)
Market Cap (QAR Mn)	435,938	2,681	0.6%	4.3%	(22.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	14,417	(4,307)	(23.0%)	9,794	7,855
Value Traded (QAR Mn)	305	(30)	(9.0%)	268	276
No. of Trades	5,773	311	5.7%	3,357	4,029

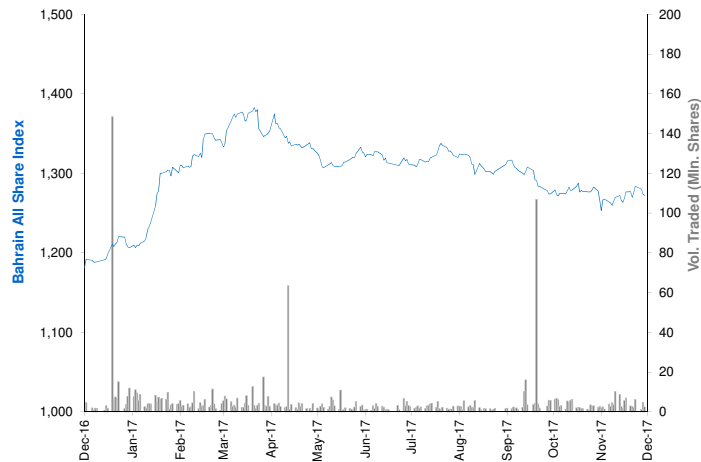
Market Breadth	▲ 13	▼ 28	▬ 4
----------------	------	------	-----

Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank	122.00	1.7%	65.3
Masraf Al Rayan	34.87	(0.8%)	25.1
Ezdan Holding Group Co.	10.15	8.6%	21.3
Industries Qatar	90.39	(0.1%)	16.1
Barwa Real Estate Co.	28.20	(1.7%)	15.9

Bahrain Bourse Daily Report

December 6, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,232	(0.1%)	(0.8%)	0.2%
Commercial Banks	3,334	(0.1%)	(1.3%)	(1.1%)
Investment	1,888	(0.1%)	0.1%	(8.3%)
Insurance	144	0.0%	0.0%	2.5%
Service	830	0.0%	(1.3%)	(17.5%)
Hotel & Tourism	145	0.0%	0.0%	(15.7%)
Industrial	891	0.0%	(0.8%)	88.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
ITHMAR Bank (USD)	0.105	5.0%	12,837

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Gulf Finance House (USD)	0.450	(2.2%)	67,860
AlKhaleeji Commercial Bank	0.103	(1.0%)	12,875
Bank of Bahrain and Kuwait	0.410	(0.5%)	28,290

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Ahli United Bank (USD)	0.670	0.0%	600,000
Aluminum Bahrain	0.610	0.0%	520,777
Gulf Finance House (USD)	0.450	(2.2%)	400,000
ITHMAR Bank (USD)	0.105	5.0%	320,000
Seef Properties	0.210	0.0%	136,250

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Bahrain All Share Inde	1,272.27	(1.86)	(0.1%)	(0.9%)	4.2%
Market Cap (BHD Mln)	7,231.74	(6.01)	(0.1%)	(0.8%)	0.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	2,455	(2,383)	(49.3%)	4,486	2,038
Value Traded (BHD '00)	751	(525)	(41.1%)	810	440
No. of Trades	66	(10)	(13.2%)	78	42

Market Breadth

▲	1	▼	3	=	37
---	---	---	---	---	----

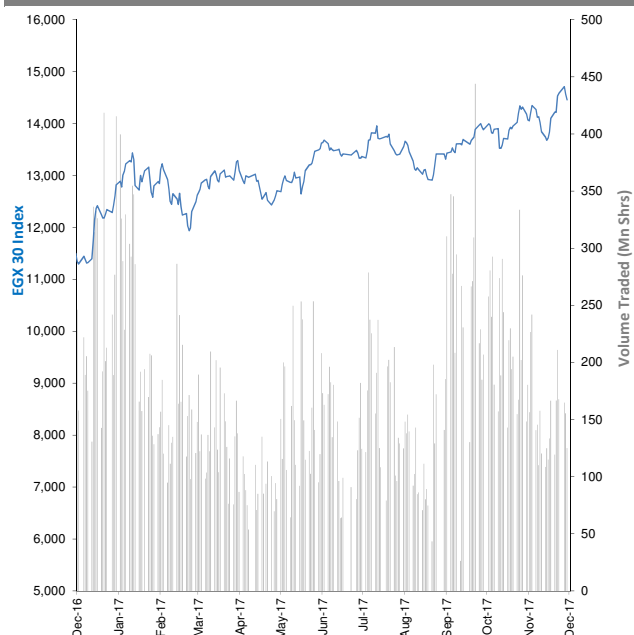
Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Aluminum Bahrain	0.610	0.0%	317,674
Ahli United Bank (USD)	0.670	0.0%	151,554
BMMI	0.700	0.0%	77,000
Gulf Finance House (USD)	0.450	(2.2%)	67,860
Bahrain Commercial Facilities Co.	0.690	0.0%	34,500

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

December 6, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	538,324	(0.9%)	(1.4%)	40.2%
Banking & Finance	134,289	(0.7%)	(0.8%)	7.7%
Basic Resources	41,900	(0.3%)	0.4%	98.6%
Chemical	28,627	(0.5%)	(1.1%)	55.6%
Construction & Material	46,507	(1.3%)	(2.1%)	250.2%
Financial Services	30,723	(1.3%)	(1.2%)	5.8%
Food & Beverage	13,359	(0.0%)	(3.5%)	71.4%
Healthcare & Pharma.	9,603	0.0%	0.0%	38.3%
Ind. Goods, Services, Auto.	37,229	(1.4%)	(0.4%)	72.3%
Media	1,128	(2.1%)	(5.0%)	78.1%
Oil & Gas	11,202	(0.6%)	(2.0%)	75.9%
Personal & Household	48,963	(0.3%)	(0.0%)	112.0%
Real Estate	45,212	(0.6%)	(1.1%)	13.6%
Telecommunication	83,123	(1.9%)	(4.4%)	22.3%
Travel & Leisure	6,459	1.5%	1.9%	99.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Egyptian Iron & Steel Co.	9.53	4.0%
South Valley Cement	5.58	3.3%
Misr Cement Co.	39.94	2.2%
Orascom Hotels & Development	19.00	1.9%
Alexandria Spinning & Weaving (SPINALEX)	2.10	1.4%

Worst Return Performers	Price (EGP)	Daily % Chg
El Kahera Housing	14.79	(7.3%)
Egyptians Housing Dev. & Reconstruction	5.43	(7.2%)
Egyptian Co. for Mobile Services (MobiNil)	221.00	(5.0%)
Egyptians Abroad for Inv. & Dev.	6.67	(3.8%)
Aluminium Co. of Egypt	118.54	(3.3%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Egyptian Resorts Co.	1.53	29,409
Citadel Capital	1.39	20,052
Amer Group Holding	0.35	11,063
Palm Hills Developments	4.06	9,830
Global Telecom Hldg. (Orascom Telecom)	7.37	9,273

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
EGX 30 Index	14,460.96	(111.21)	(0.8%)	(0.8%)	17.1%
Market Cap (EGP Mn)	538,324	(4,824)	(0.9%)	(1.4%)	40.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	125	(30.44)	(19.6%)	169	125
Value Traded (EGP Mn)	935	157.5	20.3%	816	508
No. of Trades	16,428	(1,023)	(5.9%)	17,447	13,977

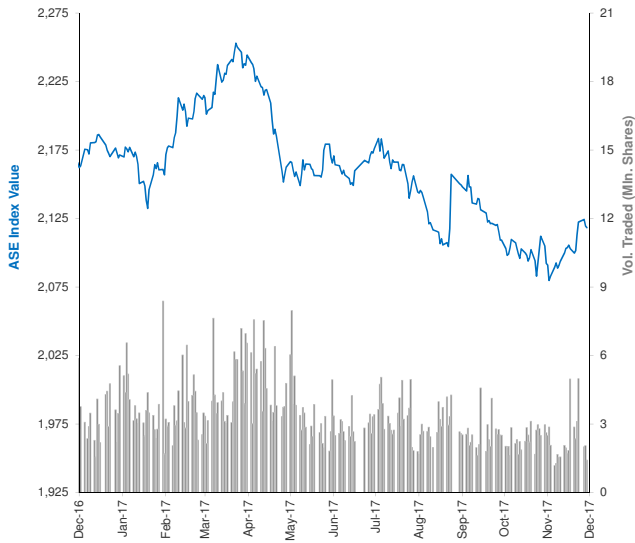
Market Breadth	▲	19	▼	32	=	9
----------------	---	----	---	----	---	---

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	74.41	(1.29%)	156.21
EASTERN CO	380.31	0.03%	154.87
Egyptian Iron & Steel Co.	9.53	4.04%	83.18
Global Telecom Hldg. (Orascom Telecom)	7.37	(0.14%)	68.37
Egyptian Resorts Co.	1.53	1.32%	44.92

Amman Stock Exchange Daily Report (1st Market)

December 6, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	12,420	0.1%	(0.2%)	(6.8%)
Banks	8,759	0.2%	(0.3%)	(9.5%)
Insurance	109	(0.2%)	0.1%	(2.8%)
Diversified Financial Services	167	(0.4%)	(0.6%)	0.5%
Real Estate	237	(0.5%)	0.5%	(1.7%)
Health Care Services	23	0.4%	0.4%	(7.8%)
Educational Services	256	0.1%	0.6%	(8.2%)
Hotels and Tourism	115	0.4%	(0.1%)	(11.6%)
Transportation	101	(0.3%)	0.5%	10.4%
Technology & Communications	458	(0.3%)	(0.3%)	(2.5%)
Media	6	0.0%	0.0%	(30.5%)
Utilities & Energy	509	0.1%	(0.8%)	(16.8%)
Commercial Services	67	0.0%	(0.0%)	0.2%
Pharmaceutical & Medical Ind.	67	0.3%	(2.3%)	(15.1%)
Chemical Industries	15	0.4%	(2.2%)	(22.3%)
Paper & Cardboard Industries	8	0.0%	0.0%	0.0%
Printing & Packaging	16	0.0%	0.0%	20.4%
Food & Beverages	57	(0.6%)	(0.7%)	(13.8%)
Tobacco & Cigarettes	964	(0.1%)	1.3%	23.9%
Mining & Extraction Industries	341	0.1%	(1.0%)	10.4%
Engineering & Construction	47	(0.2%)	(0.3%)	0.4%
Electrical Industries	12	1.7%	1.7%	(23.7%)
Textiles , Leathers & Clothings	78	0.1%	(0.2%)	(22.0%)
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
JORDAN DUBAI PROPERTIES	0.47	4.4%
JORDANIAN EXPATRIATES INVESTMENT HLDG	0.55	3.8%
NATIONAL CABLE & WIRE MANUFACTURING	0.31	3.3%
INTERNATIONAL FOR MEDICAL INVESTMENT	0.86	2.4%
IRBID DISTRICT ELECTRICITY	11.30	2.2%

Worst Return Performers	Price (JD)	Daily % Chg
NUTRIDAR	0.68	(4.2%)
SPECIALIZED INVESTMENT COMPOUNDS	0.73	(3.9%)
ARAB EAST INVESTMENT	0.58	(3.3%)
UNION LAND DEVELOPMENT CORP.	2.14	(2.7%)
TRANSPORT& INVESTMENT BARTER CO.	0.38	(2.6%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
JORDAN PETROLEUM REFINERY	2.68	177
UNION INVESTMENT CORPORATION	1.22	157
JORDANIAN EXPATRIATES INVESTMENT HLDG	0.55	151
AL-TAJAMOOUT FOR CATERING AND HOUSING CO.	0.34	84
ARAB EAST INVESTMENT	0.58	77

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
ASE Index	2,118.34	(1.22)	(0.1%)	(0.2%)	(2.4%)
Market Cap (JD Mn)	12,419.72	15.85	0.1%	(0.2%)	(6.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	1,421	(631)	(30.8%)	3,364	4,140
Value Traded (JD '000)	1,949	(720)	(27.0%)	4,647	12,846
No. of Trades	1,204	(1,109)	(47.9%)	5	2,025

Market Breadth

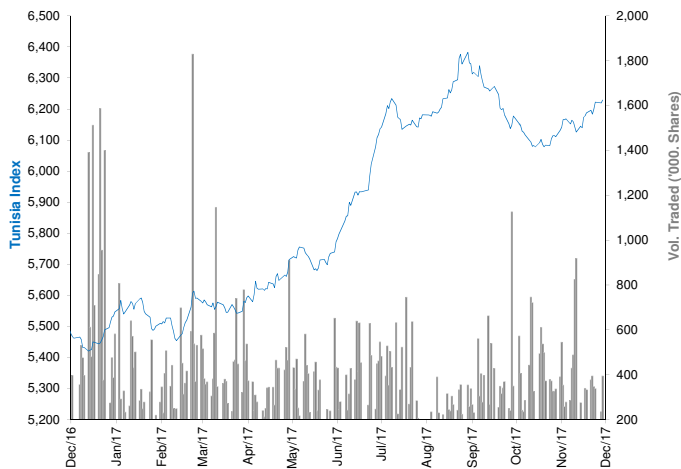
▲ 18 ▼ 14 = 87

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
JORDAN PETROLEUM REFINERY	2.68	(0.7%)	472,078
UNION INVESTMENT CORPORATION	1.22	0.0%	193,316
ARAB BANK \$USD	5.29	0.4%	187,935
CENTURY INVESTMENT GROUP	2.49	0.4%	134,245
BANK OF JORDAN	3.00	0.0%	105,863

Tunisia Stock Exchange Daily Report

December 6, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	19,202	(0.1%)	(0.2%)	11.0%
Banking	8,539	(0.1%)	(0.3%)	13.0%
Insurance	607	(0.0%)	0.3%	(7.3%)
Leasing	609	(7.6%)	(8.4%)	(10.4%)
Financial Services	2,042	0.9%	0.9%	32.9%
Industrial	1,347	(0.1%)	(0.6%)	8.4%
Chemical Industry	366	(0.6%)	(0.4%)	(20.6%)
Food & Beverage	2,792	0.0%	(0.0%)	6.7%
Retailing	1,473	0.1%	0.6%	2.5%
Others	1,426	1.9%	2.2%	27.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Société Immobilière Tuniso-Séoudienne	2.28	6.0%
Société El Wifack Leasing	6.90	3.3%
Arab Tunisian Lease	3.09	3.0%
One Tech Holding	12.80	3.0%
Unimed Laboratories	7.60	2.7%

Worst Return Performers	Price (DT)	Daily % Chg
Société des Industries Pharm. de Tunisie	6.58	(4.8%)
Banque de l'Habitat	17.96	(2.9%)
Tuninvest – Sicar	7.36	(2.9%)
Modern Leasing	3.77	(2.8%)
Société Tunis. d'Entreprises de Télécom.	2.80	(2.8%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Tunisie Profilés Aluminium	2.94	90,269
Poulina Group Holding	9.80	55,337
TelNet Holding	6.21	53,213
Société Tunisienne des Marchés de Gros	2.12	29,002
One Tech Holding	12.80	21,288

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Tunisia Index	6,228.98	9.51	0.2%	0.1%	13.5%
Market Cap (DT Mln)	19,202	(11.64)	(0.1%)	(0.2%)	11.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	394	158.9	67.6%	388	561
Value Traded ('000 DT)	2,828	924	48.5%	2,980	3,911
No. of Trades	845	71.0	9.2%	964	1,206

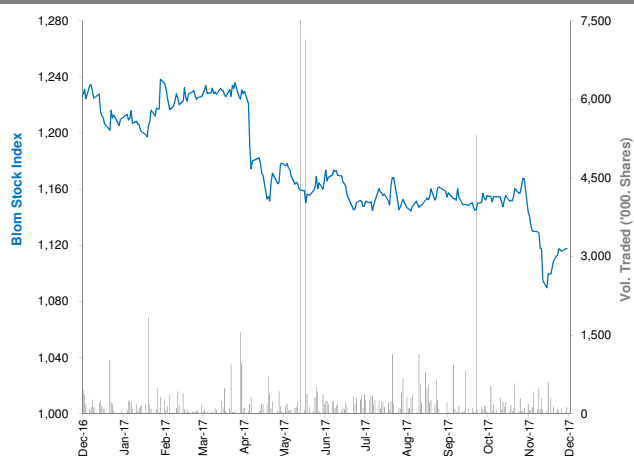
Market Breadth	▲	19	▼	24	■	23
----------------	---	----	---	----	---	----

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Les Placements de Tunisie – SICAF	35.70	0.0%	536
TelNet Holding	6.21	1.5%	328
Tunisie Profilés Aluminium	2.94	(0.3%)	266
One Tech Holding	12.80	3.0%	266
Union Internationale de Banques	22.50	0.1%	168

Beirut Stock Exchange Daily Report

December 6, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,047	0.0%	0.0%	(6.9%)
Banking	9,381	(0.1%)	0.2%	(4.8%)
Industrial	310	0.0%	(1.0%)	22.5%
Trading	35	0.0%	0.0%	0.0%
Real Estate & Construction	1,320	0.8%	(1.1%)	(23.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Solidere B	7.99	1.8%
BLOM Bank GDR	11.56	0.2%
Solidere A	8.01	0.1%
BLOM Bank	11.07	0.1%

Worst Return Performers	Price (USD)	Daily % Chg
Byblos Bank	1.55	(1.3%)
Bank Audi Preferred G	100.20	(0.1%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Solidere A	8.01	66,472
BLOM Bank	11.07	26,620
BLOM Bank GDR	11.56	14,500
Solidere B	7.99	11,684
Byblos Bank	1.55	6,175

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Blom Stock Index	1,117.71	0.17	0.0%	0.0%	(7.8%)
Market Cap (USD Mn)	11,047.42	2.27	0.0%	0.0%	(6.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000s shares)	127.58	57	80.2%	324	662
Value Traded ('000s USD)	1,310.32	485	58.9%	2,875	2,878

Market Breadth

▲ 4 ▼ 2 = 29

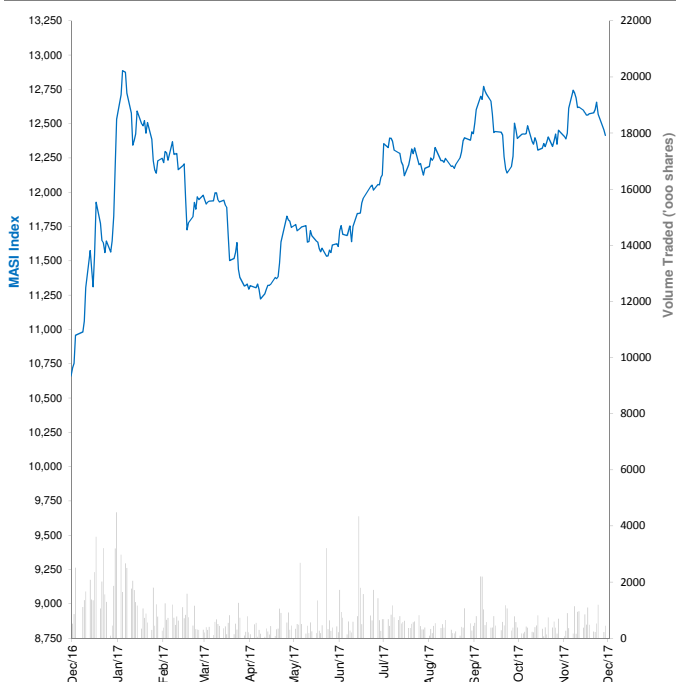
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Solidere A	8.01	0.1%	531,518
BLOM Bank	11.07	0.1%	294,676
Bank Audi Preferred G	100.20	(0.1%)	193,386
BLOM Bank GDR	11.56	0.2%	167,780
Solidere B	7.99	1.8%	93,365

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 6, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	564,784	(1.3%)	0.5%	5.0%
Banking	216,873	(1.5%)	1.5%	9.9%
Beverages	3,350	0.0%	(11.4%)	16.7%
Chemicals	1,387	4.0%	(10.0%)	253.5%
Construction & Bldg. Material	70,849	(1.6%)	(1.4%)	(8.7%)
Distributors	10,730	(3.1%)	(2.1%)	0.6%
Electrical & Electronic Equip.	337	0.0%	4.2%	1.4%
Electricity	21,466	0.0%	4.6%	17%
Food Producers & Processors	17,219	(1.5%)	0.8%	(4.9%)
Holding Companies	2,891	(1.5%)	3.4%	13.8%
Insurance	27,487	(0.0%)	1.1%	14.6%
Investment & other Finance	3,985	1.6%	0.4%	8.9%
Leisures & Hotel	2,106	0.3%	8.9%	24.8%
Materials, Software & Computer	1,918	1.0%	(0.2%)	58.1%
Mining	23,656	(0.9%)	1.4%	49.3%
Oil & Gas	11,146	(1.7%)	1.2%	5.0%
Real Estate	22,691	(4.1%)	(9.3%)	(0.6%)
Telecommunications	120,920	(0.8%)	1.7%	(3.1%)
Transport	919	(0.5%)	(13.3%)	23.2%
Utilities	4,768	(0.7%)	(4.7%)	10.4%
Forestry & Paper	87	0.2%	(4.8%)	32.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Societe Nationale d'Electrolyse et de Petrochimie	578.00	4.0%
Salafin	896.90	3.0%
Disway	419.95	2.9%
Miniere Touissit	1,561.00	0.7%
Wafa Assurances	4,955.00	0.6%

Worst Return Performers	Price (MAD)	Daily % Chg
Douja Prom Addoha	36.60	(6.2%)
Auto Hall	92.00	(6.1%)
Alliances Developpement Immobilier	245.00	(5.8%)
Fenie Brossette	158.00	(3.9%)
Societe Nationale de Siderurgie	748.50	(2.6%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	36.60	311,293
Delta Holding	33.00	33,202
Attijariwafa Bank	484.90	22,477
Banque Centrale Populaire	304.00	22,000
Itissalat Al-Maghrib	137.55	17,615

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
MASI Index	12,414.51	(40.34)	(0.3%)	(1.2%)	6.6%
MADEX Index	10,136.73	(35.96)	(0.4%)	(1.2%)	6.2%
Market Cap (MAD Mn)	564,784	(7.49)	(1.3%)	0.5%	5.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	443.15	225.7	103.8%	895	516
Value Traded (MAD Mn)	25.59	(53.09)	(67.5%)	65	70

Market Breadth

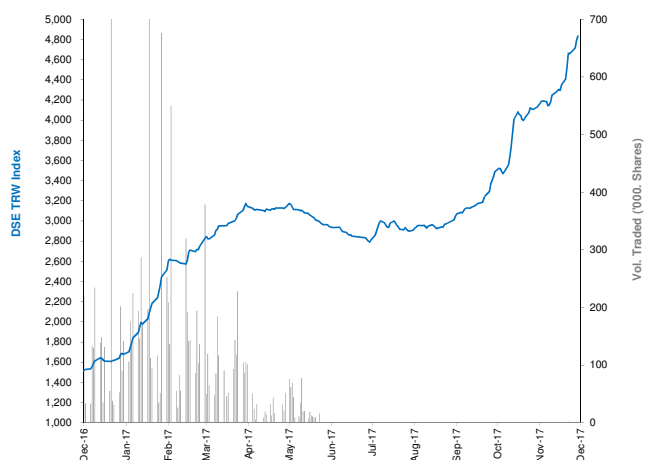
▲ 8 ▼ 26 = 7

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Douja Prom Addoha	36.60	(6.2%)	5.76
Attijariwafa Bank	484.90	(2.4%)	5.45
Banque Centrale Populaire	304.00	(0.2%)	3.34
SAHAM ASSURANCE	1,530.00	(1.1%)	2.30
Miniere Touissit	1,561.00	0.7%	1.35

Damascus Securities Exchange Daily Report

December 6, 2017

Index Performance relative to Volume



Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Al Baraka Bank - Syria	1305.59	5.0%
Syria International Islamic Bank	956.40	4.9%

Worst Return Performers	Price (SRY)	Daily % Chg
Fransabank Syria	459.75	(1.9%)
Syria Gulf Bank	302.99	(1.8%)
Qatar National Bank Syria	518.88	(1.7%)
The Int'l Bank For Trade & Finance	532.81	(1.3%)
Cham Bank	696.60	(0.6%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Cham Bank	696.60	72,428
Syria International Islamic Bank	956.40	64,868
Qatar National Bank Syria	518.88	31,476
Al Baraka Bank - Syria	1305.59	17,636
Fransabank Syria	459.75	6,340

Source: KAMCO Research

Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	509,264	0.8%	3.6%	190.0%
Banking	478,886	0.8%	3.8%	203.2%
Services	2,050	0.0%	0.0%	38.8%
Industrial	8,328	0.0%	2.2%	14.1%
Insurance	19,471	0.0%	(0.6%)	132.8%
Agricultural	528	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-17 % Chg.
DSE Weighted Index	4,832.74	42.10	0.9%	3.7%	198.8%
Market Cap (SRY Mn)	509,264	3,901.9	0.8%	3.6%	190.0%

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-17	YTD-16
Volume (Shrs)	202,323	64,759	47.1%	117,263	2,236
Value Traded ('000 SRY)	158,935	67,387	73.6%	45,795	12,801
No. of Trades	290	93.0	47.2%	95	41.5

Market Breadth

▲	2	▼	5	=	17
---	---	---	---	---	----

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	956.40	4.9%	62,039,556
Cham Bank	696.60	(0.6%)	50,453,186
Al Baraka Bank - Syria	1,305.59	5.0%	23,025,456
Qatar National Bank Syria	518.88	(1.7%)	16,332,170
Fransabank Syria	459.75	(1.9%)	2,914,845

Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * **Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $<-10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

KAMCO Investment Company (DIFC) Limited ("KAMCO DIFC") is regulated by the Dubai Financial Services Authority (DFSA). KAMCO DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.'

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com

Website : <http://www.kamconline.com>