

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	(8,739,121)	2,068,398	NM
Earnings Per Share (fils)	(15.00)	4.00	NM
Total Operating Revenue (KWD)	2,478,020	3,443,843	39.0%
Gross Profit / (Loss) (KWD)	1,054,937	2,186,445	107.3%
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	3.95%	
Return on Average Assets (ROAA)	NM	3.71%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	2,704,348	1,919,677	(29.0%)
Non-current Assets	54,594,176	52,358,977	(4.1%)
Total Assets	57,298,524	54,278,654	(5.3%)
Shareholders' Equity*	52,472,885	52,385,494	(0.2%)
Liabilities:			
Current Liabilities	3,570,408	1,678,186	(53.0%)
Non-current Liabilities	1,223,794	183,420	(85.0%)
Total Liabilities	4,794,202	1,861,606	(61.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	500,933.30	P/E (x)	14.36
Value (KWD '000)	26,160.53	P/BV (x)	0.57
Closing Price (KWD)	0.048	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.090	YTD Share Turnover	80.11%
Current Market Capitalization (KWD Million)	29.7	Beta	1.60

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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