

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	39,002,000	42,943,000	10.1%
Earnings Per Share (fils)	13.00	15.00	15.4%
Total Operating Revenue (KWD)	168,456,000	168,641,000	0.1%
Gross Profit / (Loss) (KWD)	40,985,000	45,097,000	10.0%
Cash Dividends Per Share (fils)	4.0	7.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	7.43%	7.73%	
Return on Average Assets (ROAA)	0.72%	0.79%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	3,233,185,000	3,130,811,000	(3.2%)
Non-current Assets	2,204,531,000	2,336,304,000	6.0%
Total Assets	5,437,716,000	5,467,115,000	0.5%
Shareholders' Equity*	538,256,000	573,492,000	6.5%
Liabilities:			
Current Liabilities	4,753,172,000	4,546,481,000	(4.3%)
Non-current Liabilities	146,288,000	347,142,000	137.3%
Total Liabilities	4,899,460,000	4,893,623,000	(0.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	35,231.82	P/E (x)	18.00
Value (KWD '000)	9,229.24	P/BV (x)	1.44
Closing Price (KWD)	0.270	Dividend Yield	1.41%
Book Value Per Share (KWD)	0.197	YTD Share Turnover	1.16%
Current Market Capitalization (KWD Million)	823.0	Beta	0.72

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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