

Qurain Petrochemical Industries Co.*

23-Jul-17

Kuwait Stock Exchange Q1-2017/18 Financial Results Announcement

Profitability	Q1-2016/17	Q1-2017/18	Variance
Net Profit / (Loss) (KWD)	4,980,373	6,173,568	24.0%
Earnings Per Share (fils)	4.79	5.92	23.6%
Total Operating Revenue (KWD)	44,326,525	53,315,253	20.3%
Gross Profit / (Loss) (KWD)	4,980,373	6,173,568	24.0%
Return on Average Equity (ROAE)	10.22%	7.88%	
Return on Average Assets (ROAA)	6.10%	4.54%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	79,810,541	126,385,325	58.4%
Non-current Assets	442,132,860	494,168,274	11.8%
Total Assets	521,943,401	620,553,599	18.9%

Shareholders' Equity*	308,301,338	348,949,297	13.2%
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Liabilities:

Current Liabilities	38,081,199	77,777,368	104.2%
Non-current Liabilities	72,244,528	66,086,311	(8.5%)
Total Liabilities	110,325,727	143,863,679	30.4%

* Shareholders' equity may include minority interest

*Fiscal Year Ends in March

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	112,038	P/E (x)	14.26
Value (KWD '000)	35,853	P/BV (x)	1.06
Closing Price (KWD)	0.336	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.335	YTD Share Turnover	10.19%
Current Market Capitalization (KWD Million)	369.3	Beta	0.90

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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