

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	631,806	608,242	(3.7%)
Earnings Per Share (fils)	0.79	0.76	(3.8%)
Total Operating Revenue (KWD)	2,753,321	2,287,768	(16.9%)
Gross Profit / (Loss) (KWD)	1,196,633	602,769	(49.6%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	27,400,389	28,796,184	5.1%
Non-current Assets	160,198,199	164,360,979	2.6%
Total Assets	187,598,588	193,157,163	3.0%
Shareholders' Equity*	107,963,373	111,124,295	2.9%
Liabilities:			
Current Liabilities	15,468,898	14,398,550	(6.9%)
Non-current Liabilities	19,184,313	23,824,208	24.2%
Total Liabilities	34,653,211	38,222,758	10.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	90,323	P/E (x)	NM
Value (KWD '000)	3,749	P/BV (x)	0.26
Closing Price (KWD)	0.036	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.139	YTD Share Turnover	11.25%
Current Market Capitalization (KWD Million)	28.9	Beta	0.54

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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