

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	3,301,751	2,816,630	(14.7%)
Earnings Per Share (fils)	18.44	15.73	(14.7%)
Total Operating Revenue (KWD)	31,735,178	34,039,721	7.3%
Gross Profit / (Loss) (KWD)	4,451,447	909,879	(79.6%)
Return on Average Equity (ROAE)	16.46%	13.58%	
Return on Average Assets (ROAA)	3.72%	2.94%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	213,426,138	237,983,053	11.5%
Non-current Assets	159,807,596	171,466,095	7.3%
Total Assets	373,233,734	409,449,148	9.7%
Shareholders' Equity*	83,419,288	86,218,496	3.4%
Liabilities:			
Current Liabilities	154,805,501	173,033,905	11.8%
Non-current Liabilities	113,845,589	131,074,539	15.1%
Total Liabilities	268,651,090	304,108,444	13.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	171	P/E (x)	8.93
Value (KWD '000)	102	P/BV (x)	1.19
Closing Price (KWD)	0.550	Dividend Yield	6.96%
Book Value Per Share (KWD)	0.481	YTD Share Turnover	0.09%
Current Market Capitalization (KWD Million)	102.9	Beta	0.17

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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