

Kuwait Stock Exchange 9M-2017 Financial Results Announcement

| Profitability | 9M-2016 | 9M-2017 | Variance |
|---------------------------------|-----------|------------|----------|
| Net Profit / (Loss) (KWD) | 1,035,266 | 9,542,865 | NM |
| Earnings Per Share (fils) | 1.24 | 11.33 | NM |
| Total Operating Revenue (KWD) | 8,663,835 | 16,678,433 | 92.5% |
| Gross Profit / (Loss) (KWD) | 811,149 | 10,277,349 | NM |
| Return on Average Equity (ROAE) | NM | 2.58% | |
| Return on Average Assets (ROAA) | NM | 2.29% | |

| Balance Sheet Summary (KWD) | 30-Sep-16 | 30-Sep-17 | Variance |
|-----------------------------|-------------|-------------|----------|
| Assets: | | | |
| Current Assets | 33,263,153 | 40,233,211 | 21.0% |
| Non-current Assets | 162,719,783 | 160,015,187 | (1.7%) |
| Total Assets | 195,982,936 | 200,248,398 | 2.2% |
| Shareholders' Equity* | 171,376,694 | 180,454,412 | 5.3% |
| Liabilities: | | | |
| Current Liabilities | 13,418,507 | 11,344,946 | (15.5%) |
| Non-current Liabilities | 2,957,276 | 2,676,465 | (9.5%) |
| Total Liabilities | 16,375,783 | 14,021,411 | (14.4%) |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|---------|--------------------|--------|
| Volume (Shrs '000) | 468,701 | P/E (x) | 20.63 |
| Value (KWD '000) | 55,138 | P/BV (x) | 0.51 |
| Closing Price (KWD) | 0.105 | Dividend Yield | 4.58% |
| Book Value Per Share (KWD) | 0.214 | YTD Share Turnover | 53.49% |
| Current Market Capitalization (KWD Million) | 92.0 | Beta | 1.21 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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