

Kuwait Stock Exchange FY-2015 Financial Results Announcement

| Profitability | FY-2014 | FY-2015 | Variance |
|---------------------------------|------------|------------|----------|
| Net Profit / (Loss) (KWD) | 5,210,946 | 5,140,010 | (1.4%) |
| Earnings Per Share (fils) | 0.01 | 0.01 | 0.0% |
| Total Operating Revenue (KWD) | 55,898,537 | 52,715,767 | (5.7%) |
| Gross Profit / (Loss) (KWD) | 3,622,210 | 6,359,581 | 75.6% |
| Cash Dividends Per Share (fils) | 8.0 | 5.7 | |
| Bonus Shares (%) | 0.0% | 0.0% | |
| Return on Average Equity (ROAE) | 4.49% | 4.39% | |
| Return on Average Assets (ROAA) | 3.42% | 3.32% | |

| Balance Sheet Summary (KWD) | 31-Dec-14 | 31-Dec-15 | Variance |
|------------------------------|--------------------|--------------------|---------------|
| Assets: | | | |
| Current Assets | 45,045,980 | 46,228,386 | 2.6% |
| Non-current Assets | 111,324,361 | 106,993,867 | (3.9%) |
| Total Assets | 156,370,341 | 153,222,253 | (2.0%) |
| Shareholders' Equity* | 119,203,563 | 115,223,626 | (3.3%) |

Liabilities:

| | | | |
|--------------------------|-------------------|-------------------|-------------|
| Current Liabilities | 23,180,204 | 25,230,232 | 8.8% |
| Non-current Liabilities | 13,986,574 | 12,758,395 | (8.8%) |
| Total Liabilities | 37,166,778 | 37,988,627 | 2.2% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|----------|--------------------|--------|
| Volume (Shrs '000) | 4,581.30 | P/E (x) | NM |
| Value (KWD '000) | 367.99 | P/BV (x) | 0.40 |
| Closing Price (KWD) | 0.084 | Dividend Yield | 11.90% |
| Book Value Per Share (KWD) | 0.208 | YTD Share Turnover | 0.83% |
| Current Market Capitalization (KWD Million) | 46.4 | Beta | 0.57 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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