

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	9,618,000	9,851,000	2.4%
Earnings Per Share (fils)	7.30	7.40	1.4%
Total Operating Revenue (KWD)	148,254,000	145,924,000	(1.6%)
Gross Profit / (Loss) (KWD)	42,793,000	40,714,000	(4.9%)
Return on Average Equity (ROAE)	2.16%	6.73%	
Return on Average Assets (ROAA)	0.67%	2.08%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	274,141,000	268,049,000	(2.2%)
Non-current Assets	1,160,378,000	1,042,221,000	(10.2%)
Total Assets	1,434,519,000	1,310,270,000	(8.7%)
Shareholders' Equity*	471,047,000	376,827,000	(20.0%)
Liabilities:			
Current Liabilities	400,514,000	327,868,000	(18.1%)
Non-current Liabilities	401,921,000	473,465,000	17.8%
Total Liabilities	802,435,000	801,333,000	(0.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	193,218	P/E (x)	6.82
Value (KWD '000)	33,479	P/BV (x)	0.53
Closing Price (KWD)	0.146	Dividend Yield	8.22%
Book Value Per Share (KWD)	0.277	YTD Share Turnover	14.21%
Current Market Capitalization (KWD Million)	198.5	Beta	1.72

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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