

Kuwait Stock Exchange 9M-2017 Financial Results Announcement

Profitability	9M-2016	9M-2017	Variance
Net Profit / (Loss) (KWD)	584,798	(19,282)	NM
Earnings Per Share (fils)	3.26	(0.10)	NM
Total Operating Revenue (KWD)	3,192,993	2,604,257	(18.4%)
Gross Profit / (Loss) (KWD)	1,000,718	355,645	(64.5%)
Return on Average Equity (ROAE)	4.06%	2.68%	
Return on Average Assets (ROAA)	3.07%	2.05%	

Balance Sheet Summary (KWD)	30-Sep-16	30-Sep-17	Variance
Assets:			
Current Assets	5,095,275	5,224,668	2.5%
Non-current Assets	45,685,168	38,589,994	(15.5%)
Total Assets	50,780,443	43,814,662	(13.7%)
Shareholders' Equity*	39,570,165	32,894,199	(16.9%)
Liabilities:			
Current Liabilities	4,816,089	4,580,376	(4.9%)
Non-current Liabilities	5,940,417	5,919,886	(0.3%)
Total Liabilities	10,756,506	10,500,262	(2.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	220,041	P/E (x)	14.01
Value (KWD '000)	19,914	P/BV (x)	0.43
Closing Price (KWD)	0.079	Dividend Yield	9.49%
Book Value Per Share (KWD)	0.183	YTD Share Turnover	122.63%
Current Market Capitalization (KWD Million)	14.2	Beta	0.74

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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