

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	6,572,175	8,664,318	31.8%
Earnings Per Share (fils)	72.30	95.10	31.5%
Total Operating Revenue (KWD)	39,938,706	52,643,501	31.8%
Gross Profit / (Loss) (KWD)	5,035,112	4,873,419	(3.2%)
Return on Average Equity (ROAE)	11.80%	14.96%	
Return on Average Assets (ROAA)	10.23%	12.51%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	1,679,406	2,810,100	67.3%
Earnings Per Share (fils)	18.47	30.91	67.4%

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	54,896,813	64,633,423	17.74%
Non-current Assets	18,954,468	20,440,313	7.8%
Total Assets	73,851,281	85,073,736	15.2%
Shareholders' Equity*	63,860,404	69,101,144	8.2%
Liabilities:			
Current Liabilities	8,886,874	12,433,182	39.9%
Non-current Liabilities	1,104,003	3,539,410	220.6%
Total Liabilities	9,990,877	15,972,592	59.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	4,943	P/E (x)	12.46
Value (KWD '000)	6,663	P/BV (x)	1.79
Closing Price (KWD)	1.360	Dividend Yield	6.25%
Book Value Per Share (KWD)	0.760	YTD Share Turnover	5.44%
Current Market Capitalization (KWD Million)	123.6	Beta	1.15

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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