

MENA Markets Daily Report

October 23, 2014

	Country	Benchmark		Index Value	DTD Change	YTD 2014	FY 2013
MENA Countries							
<i>In this Report...</i>	Kuwait	KSE Price Index	▲	7,379.41	0.34%	(2.3%)	27.2%
Kuwait 2	Kuwait	KSE Weighted Index	▼	481.12	(0.22%)	6.2%	8.4%
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▼	2,927.89	(0.18%)	4.3%	5.9%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	10,206.19	0.69%	19.6%	25.5%
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▲	4,545.91	2.34%	34.9%	107.7%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▲	4,800.06	0.60%	11.9%	63.1%
Bahrain 7	Qatar	QE 20 Index	▲	13,328.62	1.93%	28.4%	24.2%
Oman 8	Bahrain	Bahrain All Share	▼	1,435.36	(0.62%)	14.9%	17.2%
Egypt 9	Oman	MSM 30 Index	▲	7,032.77	1.74%	2.9%	18.6%
Jordan 10	Egypt	EGX 30	▲	8,811.88	2.07%	29.9%	24.2%
Tunisia 11	Jordan	ASE Index	▲	2,094.29	0.32%	1.4%	5.5%
Lebanon 12	Lebanon	KAMCO Beirut SE TRW Index	▼	1,096.36	(0.41%)	3.9%	(2.1%)
Morocco 13	Tunisia	Tunisia Index	▼	4,601.70	(0.17%)	5.0%	(4.3%)
Syria 14	Morocco	MASI	▲	10,089.24	0.51%	0.1%	(2.6%)
	Syria	DSE Weighted Index	▼	1,294.08	(0.03%)	3.6%	(4.3%)
Emerging Markets							
	China	SSE Composite Index	▼	2,326.55	(0.56%)	8.6%	(6.7%)
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,047.47	(1.54%)	(27.4%)	(5.5%)
	India	SENSEX	▲	26,787.23	0.80%	26.5%	9.0%
	Brazil	BOVESPA Stock Index	▼	52,411.03	(0.04%)	1.8%	(15.5%)
	Mexico	BOLSA Index	▼	43,450.75	(0.41%)	1.7%	(2.2%)
	Korea	KOSPI Index	▲	1,936.97	1.13%	(3.9%)	0.7%
	Taiwan	TAIEX Index	▲	8,748.83	1.09%	1.4%	11.8%
Global Markets							
	World	MSCI World Index	▼	1,647.21	(0.24%)	(0.8%)	24.1%
	Asia	MSCI Asia Pacific	▲	137.92	1.44%	(2.4%)	9.3%
	Europe	DJ Stoxx 600	▲	326.11	0.73%	(0.7%)	17.4%
	Europe	FTSEurofirst 300	▲	1,308.73	0.73%	(0.6%)	16.1%
	Emerging Markets	MSCI EM Index	▲	987.09	0.54%	(1.6%)	(5.0%)
	U.S.A	S&P 500	▼	1,927.11	(0.73%)	4.3%	29.6%
	U.S.A	DJIA	▼	16,461.32	(0.92%)	(0.7%)	26.5%
	U.S.A	NASDAQ Composite	▼	4,382.85	(0.83%)	4.9%	38.3%
	UK	FTSE 100	▲	6,399.73	0.43%	(5.2%)	14.4%
	Germany	DAX	▲	8,940.14	0.60%	(6.4%)	25.5%
	Japan	NIKKEI 225	▲	15,195.77	2.64%	(7.2%)	56.7%
	Hong Kong	HANG SENG INDEX	▲	23,403.97	1.37%	(0.1%)	2.9%
Commodities							
	Oil	OPEC Crude	▼	82.09	(0.34%)	(24.0%)	0.2%
	Oil	Brent	▼	84.71	(1.75%)	(20.4%)	6.2%
	Oil	Kuwait	▼	82.15	(0.95%)	(24.7%)	1.0%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	3.66	(1.40%)	(13.0%)	3.4%
	Gold	Gold Spot \$/Oz	▼	1,244.85	(0.56%)	3.2%	(28.1%)

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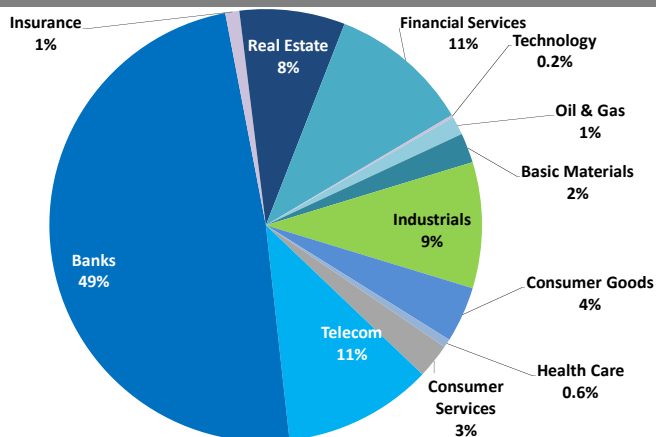
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Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

October 23, 2014

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,655.7	18.3	10.1%
2- Kuwait Finance House	3,378.8	28.0	7.0%
3- Zain	2,765.8	12.7	14.2%
4- Ahli United Bank - Bahrain	1,380.8	11.1	14.0%
5- Kuwait Food Co. (Americana)	1,238.2	23.2	16.1%
6- Kuwait Projects Co.	1,016.8	23.3	8.4%
7- Agility	1,004.1	20.6	5.6%
8- Boubyan Bank	1,002.2	50.8	7.1%
9- Gulf Bank	987.0	29.5	6.8%
10- Commercial Bank of Kuwait	974.2	33.6	5.2%
Total	18,404	19.47	9.7%

*: ROE is calculated based on TTM 1H-2014 net profit & shareholders' equity as of 30-June-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
National Petroleum Services Co.	0.620	0.050	8.8%
Sanam Real Estate Co.	0.063	0.005	8.6%
Kuwait National Cinema Co.	1.060	0.080	8.2%
Hilal Cement Company	0.134	0.010	8.1%
Automated Systems Co.	0.405	0.025	6.6%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Warba Insurance Co.	0.130	(0.010)	(7.1%)
Union Real Estate Co.	0.150	(0.010)	(6.3%)
Al Qurain Holding Co.	0.034	(0.002)	(5.6%)
Kuwait United Poultry Co.	0.182	(0.010)	(5.2%)
Kuwait Foundry Co.	0.335	(0.015)	(4.3%)

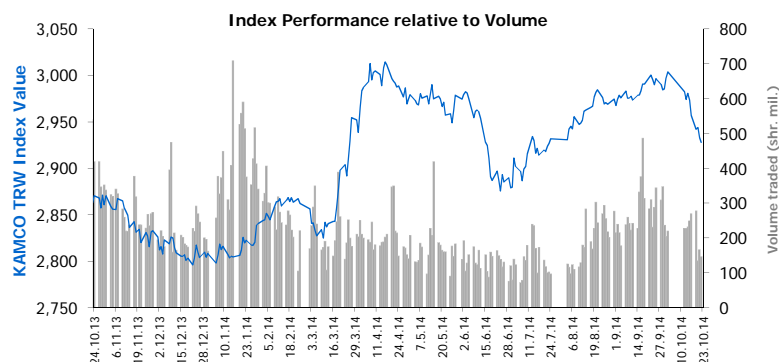
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Finance House	0.033	(0.001)	31,107,875
Coast Investment & Development Co.	0.082	0.001	9,660,233
Abyaar Real Estate Development Co.	0.044	0.000	8,665,385
Kuwait Finance House	0.780	(0.020)	7,539,530
Al-Mal Investment Co.	0.052	0.000	7,279,750

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	32,114.5	▼	(0.3%)	(2.7%)	3.2%
Oil & Gas	446.0	▲	1.2%	(3.6%)	1.5%
Basic Materials	713.3	▲	0.1%	(6.6%)	3.3%
Industrials	3,024.6	▲	0.6%	(2.9%)	9.1%
Consumer Goods	1,343.3	▼	(0.0%)	(0.1%)	19.0%
Health Care	202.4	▲	0.2%	0.0%	(5.2%)
Consumer Services	832.8	▲	0.7%	(2.6%)	(6.0%)
Telecommunications	3,582.1	▼	(1.2%)	(2.5%)	(8.5%)
Banks	15,650.8	▼	(0.6%)	(2.3%)	6.9%
Insurance	343.7	▼	(1.6%)	(3.0%)	0.6%
Real Estate	2,529.4	▼	(0.0%)	(3.1%)	(4.9%)
Financial Services	3,384.9	▲	0.7%	(5.0%)	0.9%
Technology	61.2	▲	2.2%	(1.4%)	(10.9%)

Market Breadth	▲	61	▼	39	=	93
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
KAMCO TRWI	2,927.89	(5.2)	(0.2%)	(1.9%)	4.3%	
KSE Price Index	7,379.41	25.1	0.3%	(3.2%)	(2.3%)	
KSE Weighted Index	481.12	(1.0)	(0.2%)	(2.7%)	6.2%	
Kuwait 15 Index	1,169.67	(6.1)	(0.5%)	(2.8%)	9.5%	
Market Cap (KWD Mn)	32,114	(86.3)	(0.3%)	(2.7%)	3.2%	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2014	YTD 2013
Volume (Shrs Mn)	146.7	(20.2)	(12.1%)	223.3	575.8
Value Traded (KWD Mn)	20.9	1.0	4.8%	25.5	49.9
No. of Trades	3,361	(130.0)	(3.7%)	4,833	9,562

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	5.2%	5.2%	5.2%	6.7%	7.5%
KSE Price Index	7.5%	10.2%	9.4%	9.3%	9.3%
KSE Weighted Index	7.4%	7.4%	7.6%	9.4%	10.4%

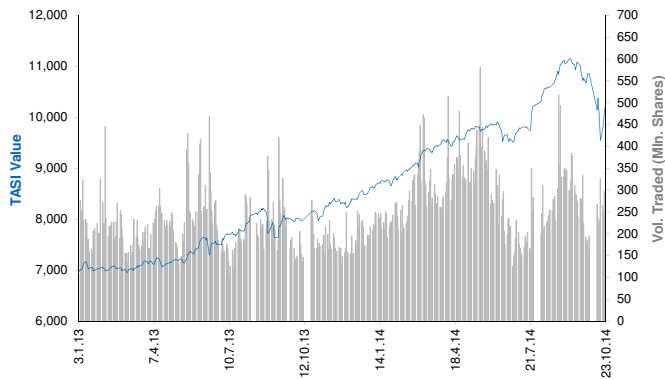
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Kuwait Finance House	0.780	(0.020)	5,873,264
ZAIN	0.640	(0.010)	1,886,273
Warba Bank	0.250	(0.010)	1,212,915
National Bank of Kuwait	0.970	0.000	1,113,823
Gulf Finance House	0.033	(0.001)	1,016,001

Saudi Tadawul Daily Report

October 23, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	348,000	13.6	16.0%
2- Saudi Telecom	141,500	11.6	20.5%
3- Al-Rajhi Bank	107,656	15.6	17.0%
4- Kingdom Holding Co.	84,679	NM	2.4%
5- Saudi Electricity Co.	73,540	14.9	8.4%
6- Al-Etihad Etisalat Co.	66,028	10.3	26.0%
7- Riyad Bank	61,050	14.4	12.6%
8- SABB	59,000	14.5	16.8%
9- Samba Financial Group	54,960	11.8	13.0%
10- Saudi Arabia Fertilizers Co.	53,333	17.7	47.2%

Subtotal	1,049,747	14.42	15.3%
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* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Rabigh Refining and Petrochemical Co.	30.50	9.9%	89,567
Al Alamiya for Cooperative Insurance Co.	117.25	9.2%	78,472
Ash-Sharqiyah Development Co.	100.00	6.1%	314,574
Bawan Company	72.75	5.9%	44,623
Saudi International Petrochemical Co.	38.00	4.2%	26,383

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Abdullah A. M. Al-Khodari Sons Co.	60.00	(2.6%)	89,027
Saudi Industrial Export Co.	58.00	(2.6%)	80,433
BUPA Arabia for Cooperative Ins.	159.00	(2.4%)	83,092
Dar Al Arkan Real Estate Dev. Co.	13.20	(2.3%)	469,013
National Metal Manufacturing & Casting Co.	49.40	(2.1%)	153,908

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Alinma Bank	23.80	(1.0%)	37,581
Dar Al Arkan Real Estate Dev. Co.	13.20	(2.3%)	35,091
Saudi Kayan	15.20	(1.6%)	26,443
ZAIN KSA	9.90	0.3%	14,450
Saudi Basic Industries Corp	116.00	1.2%	5,747

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	2,084,425	(5.7%)	18.8	2.4	2.9%
Banks & Financial	470,401	(5.0%)	15.3	2.0	2.1%
Petrochemical Industries	580,649	(10.2%)	15.6	2.3	4.0%
Cement	105,988	(3.9%)	18.7	3.5	5.2%
Retail	92,065	5.4%	31.3	7.6	1.5%
Energy & Utilities	76,060	2.2%	15.1	1.3	4.0%
Agric. & Food Ind.	129,647	(2.0%)	28.0	5.1	1.9%
Telecom	222,162	(5.0%)	14.5	2.4	3.7%
Insurance	49,525	(4.4%)	NM	5.3	0.1%
Multi-Inv.	93,016	(4.7%)	NM	2.5	2.1%
Indust. Inv.	63,397	(8.9%)	18.1	1.9	1.5%
Bldg. & Const.	34,603	(7.4%)	30.2	3.2	1.9%
Real Estate Dev.	112,256	(3.9%)	49.7	2.1	0.8%
Transport	20,002	(5.0%)	17.9	2.4	2.3%
Media & Publishing	4,435	(6.9%)	NM	2.0	0.0%
Hotel & Tourism	30,218	(3.2%)	20.5	5.7	2.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tadawul All Share Index	10,206.19	69.7	0.7%	(6.0%)	19.6%
Market Cap (SAR Mn)	2,084,425	15,019.4	0.7%	(5.7%)	18.9%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	13.4%	12.0%	12.3%	14.7%	14.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	291	(5.00)	(1.7%)	283	218
Value Traded (SAR Mn)	9,466	180	1.9%	8,727	5,665
No. of Trades	147,660	6,697	4.8%	155,842	124,378

Market Breadth	▲	90	▼	70	=	6
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Umm Al-Qura Cement Company	43.60	10,331	251,668	336.0%
BUPA Arabia for Cooperative Ins.	159.00	8,714	111,389	275.9%
Saudi Marketing Company	88.00	10,569	113,113	211.1%
Al Hammadi Co. For Dev. and Inv.	86.00	17,073	192,284	179.2%
Al Alamiya for Cooperative Insurance Co.	117.25	8,538	94,146	139.8%

YTD-14 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Saudi Indian Co. for Cooperative Ins.	33.30	10,431	148,942	(58.9%)
Weqaya Takaful Ins. & Reins. Co.	19.39	1,942	72,375	(38.8%)
Amana Cooperative Insurance	27.10	12,932	374,423	(38.3%)
Etihad Atheeb Telecom	9.60	28,631	1,842,806	(33.3%)
Sanad Ins. & Reins.	15.23	2,289	122,076	(33.1%)

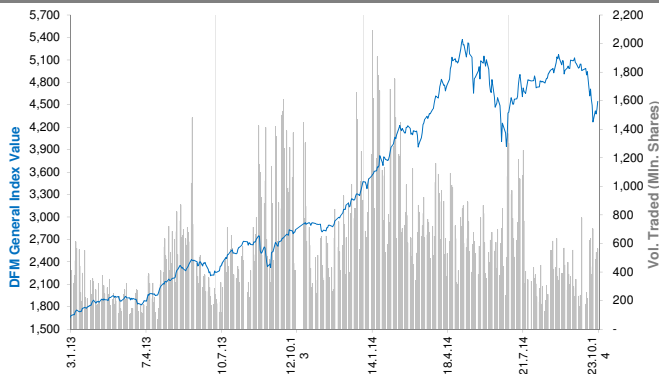
YTD-14 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Dar Al Arkan Real Estate Dev. Co.	13.20	80,570	6,247,150	34.0%
Alinma Bank	23.80	101,444	5,192,250	59.7%
ZAIN KSA	9.90	42,686	4,149,638	6.5%
Saudi Kayan	15.20	61,734	3,820,039	(3.2%)
Etihad Atheeb Telecom	9.60	28,631	1,842,806	(33.3%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

October 23, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	69,562	22.7	8.2%
2- EMMAR MALLS GROUP	41,255	33.9	8.8%
3- Dubai Islamic Bank	29,614	13.5	15.1%
4- Emirates Integrated Telecom. (DU)	24,457	11.7	28.5%
5- Dubai Financial Market	22,400	34.2	8.1%
6- Mashreq Bank	21,980	10.3	14.3%
7- Arabtec Holding P.J.S.C.	17,933	34.2	9.2%
8- Commercial Bank of Dubai	13,924	12.7	15.1%
9- Dubai Investment	11,767	9.4	13.1%
10- Deyaar Development	6,414	28.8	5.3%
Subtotal	311,270	17.06	11.0%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Gulf Navigation Holding	0.459	10.6%	12,531,473
Takaful House	0.670	6.3%	390,386
Arabtec Holding P.J.S.C.	4.080	5.7%	405,259,779
Ektitab Holding Co.	0.630	5.0%	360,572
Ajman Bank	2.350	4.4%	586,513

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Commercial Bank of Dubai	6.210	(1.4%)	56,704.0
			56,832,577

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.410	0.7%	135,815
Arabtec Holding P.J.S.C.	4.080	5.7%	100,170
Union Properties	1.800	1.7%	76,802
Deyaar Development	1.110	1.8%	60,598
Gulf Navigation Holding	0.459	10.6%	27,938

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	379,214	2.8%	16.4	1.6	1.9%
Banking	129,630	(5.3%)	13.1	1.4	2.5%
Consumer Staples	2,909	(1.2%)	20.6	1.8	2.0%
Investment & Financial	38,594	(15.4%)	23.7	1.7	1.7%
Insurance	6,743	(4.5%)	10.7	0.8	2.0%
Industrial	5,137	(5.7%)	25.2	0.7	1.7%
Real Estate & Construction	144,720	24.4%	NM	2.1	0.6%
Telecommunication	24,867	(4.4%)	12.3	3.1	5.7%
Transportation	25,659	(7.0%)	29.4	1.4	3.5%
Services	956	(13.7%)	3.3	0.2	3.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	30	1	=	26
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
DFM General Index	4,545.91	104.03	2.3%	(9.9%)	34.9%
Market Cap (AED Mn)	379,214	5,802.73	1.6%	2.8%	41.5%
Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	32.4%	27.1%	24.0%	22.6%	22.3%
** Annualized Standard Deviation of Daily Returns					
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	562.1	213.3	61.1%	682	482
Value Traded (AED Mn)	1,286.7	536.0	71.4%	1,621	596
No. of Trades	8,882	2,442	37.9%	9,991	5,130

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Arabtec Holding P.J.S.C.	4.080	87,642,384	17,885,697	99.0%
Dubai National Insurance & Reinsurance	4.480	17,299	6,434	77.8%
Dubai Refreshments Co.	20.000	40,444	2,462	64.6%
Union Properties	1.800	38,575,011	19,489,121	58.8%
EMAAR Properties	10.350	45,945,284	4,755,305	49.5%

YTD-14 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Navigation Holding	0.459	2,482,781.8	5,583,207.9	(64.8%)
National Industries Group Holdings	2.400	11,564.8	3,399.3	(49.9%)
Takaful House	0.670	411,065.5	365,757.4	(46.4%)
Int'l Financial Advisors Co.	0.805	41,331.2	42,221.6	(40.4%)
National General Cooling Co. (Tabreed)	1.450	3,828,177.7	1,667,878.4	(39.6%)

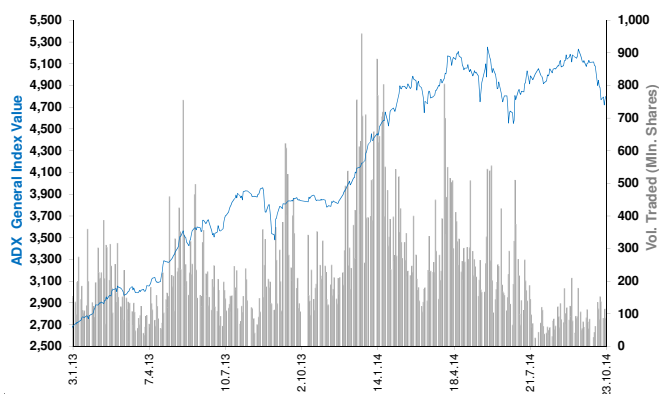
YTD-14 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Finance House	0.410	18,006,113	26,946,981	(37.9%)
Union Properties	1.800	38,575,011	19,489,121	58.8%
Arabtec Holding P.J.S.C.	4.080	87,642,384	17,885,697	99.0%
Deyaar Development	1.110	17,100,419	12,772,516	9.9%
Drake and Scull International	1.100	13,487,069	8,302,595	(23.6%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

October 23, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	90,921	11.6	18.6%
2- First Gulf Bank	66,690	12.7	16.9%
3- National Bank Of Abu Dhabi	66,306	13.4	13.7%
4- Abu Dhabi Commercial Bank	45,101	12.3	14.9%
5- AL DAR Properties Co.	25,475	14.2	10.7%
6- Abu Dhabi Islamic Bank	19,621	12.3	12.4%
7- Union National Bank	18,572	10.4	11.3%
8- National Bank of Ras Al-Khaimah	14,667	10.7	21.5%
9- United Arab Bank	7,448	12.0	23.2%
10- Abu Dhabi National Energy	6,225	NM	NM
Subtotal	361,025	13.42	13.9%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Arkan Building Materials Co.	1.68	12.0%	65,947
Abu Dhabi Ship Building Co.	2.40	10.6%	2,400
Sudan Telecom. Co.	0.95	5.6%	144,416
AGTHIA Group	6.44	4.2%	140,990
Methaq Takaful Insurance Co.	1.00	4.2%	482,329

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
International Fish Farming Co.	7.88	(9.9%)	11,820
National Takaful Co. (Watania)	1.00	(2.0%)	140,000
Al Khazna Insurance Co.	0.65	(1.5%)	4,558
Abu Dhabi National Insurance Co.	6.85	(0.7%)	321,087
Sharjah Islamic Bank	1.88	(0.5%)	94,000

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
AL DAR Properties Co.	3.24	0.9%	29,983
Eshraq Properties Co.	1.11	0.0%	16,239
Umm Al-Qaiwain Cement Ind. Co.	1.26	0.8%	7,550
Dana Gas	0.60	0.0%	6,592
Waha Capital Co.	2.78	2.6%	5,987

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	487,096	(4.4%)	13.3	1.6	4.0%
Banks	265,058	(4.9%)	12.4	1.8	3.6%
Inv. & Financial Services	5,562	(7.1%)	3.7	1.4	3.4%
Real Estate	28,820	(17.0%)	13.0	1.3	2.8%
Energy	10,185	(13.0%)	NM	0.7	6.1%
Consumer Staples	5,315	(4.8%)	74.7	1.9	1.1%
Industrial	14,668	(2.9%)	16.1	1.0	3.2%
Insurance	10,327	0.3%	17.0	1.2	3.8%
Telecommunication	135,232	(1.0%)	12.8	2.0	5.3%
Services	11,929	9.0%	15.7	0.8	3.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 16 ▼ 6 = 43
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ADX General Index	4,800.06	28.77	0.6%	(6.0%)	11.9%
Market Cap (AED Mn)	487,096	3,032	0.6%	(4.4%)	8.5%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	18.4%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	86.9	(27.8)	(24.2%)	242.0	184.0
Value Traded (AED Mn)	303.0	10.8	3.7%	630.6	300.6
No. of Trades	2,306	(186)	(7.5%)	3,578	2,044

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
National Corp for Tourism & Hotels	6.10	216,009	39,416	108.5%
AGTHIA Group	6.44	394,534	73,334	45.7%
Abu Dhabi Islamic Bank	6.54	2,442,258	342,069	43.1%
Arkan Building Materials Co.	1.68	672,858	315,583	40.0%
Al Dhafra Insurance Co.	8.52	19,437	3,056	35.2%

YTD-14 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Gulf Livestock Company	3.00	113	34	(57.0%)
Methaq Takaful Insurance Co.	1.00	1,146,835	653,973	(47.4%)
Eshraq Properties Co.	1.11	24,237,190	12,057,120	(45.6%)
Abu Dhabi National Co. for Bldg. Materials	0.99	264,032	200,747	(44.4%)
International Fish Farming Co.	7.88	55,119	6,477	(41.8%)

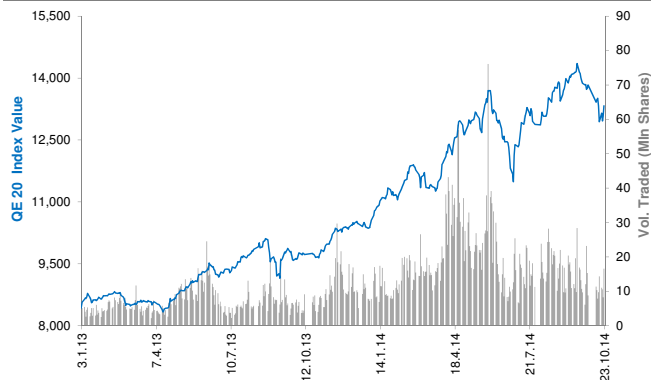
YTD-14 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Eshraq Properties Co.	1.11	24,237,190	12,057,120	(45.6%)
AL DAR Properties Co.	3.24	40,597,712	10,959,849	17.4%
Dana Gas	0.60	6,528,001	7,536,493	(34.1%)
Ras Al Khaimah Properties	0.84	8,623,324	7,203,231	(14.3%)
Waha Capital Co.	2.78	7,994,902	2,740,703	29.5%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

October 23, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	719,653	(2.2%)	17.7	2.5	3.2%
Banking & Finance	280,251	(0.0%)	15.6	2.4	3.4%
Goods & Consumer Services	30,435	(2.7%)	16.6	2.6	2.7%
Industrial	224,983	(1.9%)	21.3	4.1	3.7%
Insurance	22,919	0.1%	8.6	1.9	1.9%
Real Estate	77,285	(9.0%)	22.8	1.4	1.5%
Telecom	57,289	(5.0%)	24.2	1.9	2.2%
Transport	26,492	(1.9%)	14.5	2.0	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 31 ▼ 8 = 4

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	144,144	14.7	18.6%
2- Industries Qatar	113,256	18.0	20.9%
3- Ezdan Holding Group Co.	49,257	37.6	4.5%
4- Ooredoo (formerly Q-Tel)	40,296	15.8	10.1%
5- Mesaieed Petrochemical Holding Co.	39,888	26.4	11.1%
6- Masraf Al Rayan	39,525	22.1	17.3%
7- Qatar Islamic Bank	26,654	18.6	12.3%
8- Gulf International Services	22,208	26.2	26.0%
9- Commercial Bank of Qatar	21,023	13.1	11.1%
10- Qatar Electricity & Water Co.	20,845	14.2	24.6%

Subtotal	517,096	16.36	17.1%
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* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
National Leasing Holding	27.50	7.0%	9,489,619
Qatar Islamic Insurance	85.80	6.2%	8,352,870
Gulf International Services	119.50	5.7%	66,418,436
Mazaya Qatar R.E Development Co.	22.55	5.1%	22,401,298
Gulf Warehousing Co.	51.30	4.7%	11,156,997

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Doha Insurance Co.	32.55	(1.4%)	141,280
Qatar National Cement	130.80	(0.8%)	7,171,494
Qatar Insurance Co.	98.50	(0.5%)	10,362,643
Doha Bank	57.80	(0.2%)	21,943,848
Salam International Investment	17.40	(0.2%)	11,452,688

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Ezdan Holding Group Co.	18.57	2.1%	4,124,698
Masraf Al Rayan	52.70	2.9%	1,837,913
United Development Co.	27.95	3.5%	1,404,421
Mazaya Qatar R.E Development Co.	22.55	5.1%	1,010,102
Vodafone Qatar	20.10	2.8%	812,832

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
QE 20 Index	13,328.62	252.21	1.9%	(2.9%)	28.4%
Market Cap (QAR Mn)	719,653	12,295	1.7%	(2.2%)	29.6%

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	13.9%	11.8%	12.5%	13.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	16,580	8,332	101.0%	18,805	7,088
Value Traded (QAR Mn)	771	355	85.6%	812	286
No. of Trades	7,555	2,589	52.1%	8,743	3,594

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Islamic Holding Group	129.30	2,918,454	38,217	181.1%
Dlala Brokerage & Inv. Hldg. Co.	59.90	2,002,963	50,564	171.0%
Doha Insurance Co.	32.55	479,285	17,798	152.9%
Gulf International Services	119.50	5,382,130	57,655	144.9%
Medicare Group	125.30	3,238,216	41,659	138.7%

YTD-14 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Mesaieed Petrochemical Holding Co.	31.75	7,380,724	195,359	(36.5%)
Qatari German Co. for Medical Devices	12.30	513,648	35,632	(11.2%)
National Leasing Holding	27.50	2,376,650	76,840	(8.8%)
Ooredoo	125.80	4,337,240	30,249	(8.3%)
Doha Bank	57.80	4,525,721	73,806	(0.7%)

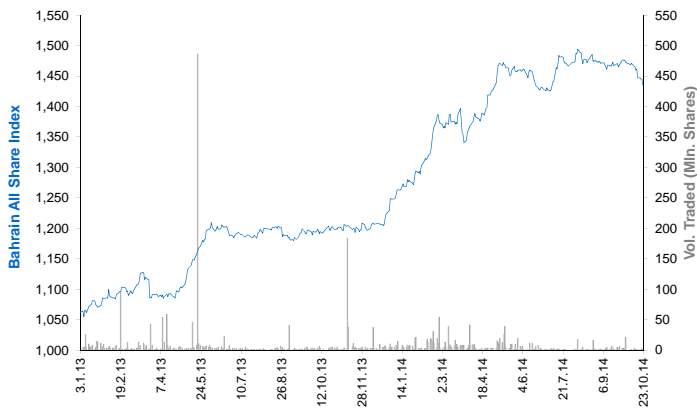
YTD-14 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Vodafone Qatar	20.10	7,846,434	450,465	87.7%
Ezdan Holding Group Co.	18.57	7,138,915	319,619	9.2%
Masraf Al Rayan	52.70	15,580,971	306,280	68.4%
Barwa Real Estate Co.	40.80	10,979,855	293,178	36.9%
Mazaya Qatar R.E Development Co.	22.55	5,562,236	287,839	101.7%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

October 23, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	8,143	(2.8%)	12.8	1.0	3.5%
Commercial Banks	3,709	(2.7%)	13.8	1.5	3.9%
Investment	2,257	(2.8%)	11.6	0.7	0.9%
Insurance	172	0.4%	10.8	0.9	2.4%
Service	1,073	(1.4%)	12.7	1.2	5.4%
Hotel & Tourism	202	(0.3%)	11.5	1.0	4.2%
Industrial	729	(6.3%)	14.0	0.8	7.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	0	▼	2	=	38
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Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,833	11.08	13.9%
2- Arab Banking Corp. (Price in USD)	809	8.13	6.6%
3- National Bank of Bahrain	790	14.82	14.1%
4- Aluminum Bahrain	710	13.94	5.9%
5- Bahrain Telecommunications Co.	565	13.65	7.7%
6- Bank of Bahrain and Kuwait	468	9.95	12.9%
7- Al Salam Bank	415	28.61	4.6%
8- Al Baraka Banking (Price in USD)	344	6.26	10.9%
9- Gulf Finance House (Price in USD)	226	62.89	1.8%
10- ITHMAR Bank (Price in USD)	206	NM	NM

* ROE is based on TTM 1H2014 Net Profit & Shareholders' Equity as of 30-June-14

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Bahrain All Share Index	1,435.36	(8.99)	(0.6%)	(2.8%)	14.9%
Market Cap (BHD Mln)	8,143.15	(51.60)	(0.6%)	(2.8%)	15.4%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.33%	6.9%	6.8%	7.4%	7.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	932	(1,189)	(56.1%)	5,165	6,926
Value Traded (BHD '000)	174	(194)	(52.7%)	1,220	850
No. of Trades	21	(33)	(61.1%)	71	57

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
No Gainers			

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Investcorp Bank (USD)	501.750	(25.0%)	250,875
AlKhaleeji Commercial Bank	0.046	(2.1%)	35,442

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
AlKhaleeji Commercial Bank	0.046	(2.1%)	782,000
Ahli United Bank (USD)	0.810	0.0%	137,933
Seef Properties	0.212	0.0%	10,000
Nass Corporation	0.177	0.0%	1,100
Investcorp Bank (USD)	501.750	(25.0%)	500

Source: KAMCO Research

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Arab Banking Corporation. (USD)	0.690	18,071	81,543,220	84.0%
Bahrain Cinema Co.	1.540	408	293,501	42.2%
Delmon Poultry Co.	0.320	77	310,278	36.8%
Gulf Hotels Group	0.880	225	296,526	35.4%
Seef Properties	0.212	6,175	33,824,604	32.5%

YTD-14 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Takaful International Co.	0.145	6	40,000	(50.0%)
Bahrain Middle East Bank	0.034	15	382,540	(39.3%)
National Hotels Co.	0.274	736	2,297,016	(25.9%)
Investcorp Bank (USD)	501.750	251	500	(25.0%)
ITHMAR Bank (USD)	0.180	6,058	84,807,683	(21.7%)

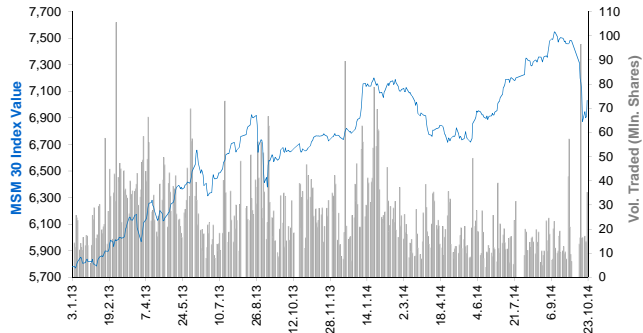
YTD-14 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Al Salam Bank	0.194	82,637	407,488,353	20.0%
Ahli United Bank (USD)	0.810	45,932	151,537,250	22.1%
ITHMAR Bank (USD)	0.180	6,058	84,807,683	(21.7%)
Arab Banking Corporation. (USD)	0.690	18,071	81,543,220	84.0%
AlKhaleeji Commercial Bank	0.046	4,135	80,214,636	0.0%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

October 23, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,496	(5.5%)	11.32	1.66	3.5%
Financial	4,086	(8.3%)	10.38	1.29	3.0%
Industrial	1,525	(5.1%)	15.02	2.04	4.0%
Services	2,885	(1.6%)	11.30	2.37	4.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	29	▼	1	=	23
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Bank Muscat	1,537	8.76	14.2%
2- Oman Telecom Co.	1,253	10.04	22.9%
3- Bank Dhofar	481	12.62	12.4%
4- National Bank of Oman	456	9.98	13.6%
5- Omani Qatari Telecom (NAWRAS)	432	11.78	20.1%
6- Raysut Cement	417	15.60	20.5%
7- HSBC Bank Oman	338	46.49	2.4%
8- Ahli Bank	284	12.00	13.1%
9- Bank Sohar	259	8.32	17.1%
10- Oman Cement Co.	249	15.73	10.1%

Subtotal	5,919	10.90	15.0%
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* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Sharqia Inv. Holding	0.185	9.5%	236,210
Al Madina Investment company	0.074	8.8%	17,520
National Gas Co.	0.624	8.0%	80,000
ONIC. Holding	0.364	7.7%	174,890
Al Anwar Holding	0.273	7.5%	1,866,990

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Omanyia Financial Services	0.330	(1.8%)	4,900

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Oman & Emirates Investment	0.177	7.3%	7,648,739
Al Anwar Holding	0.273	7.5%	6,834,749
National Bank of Oman	0.374	2.2%	3,094,338
Gulf Investment Services	0.196	5.9%	2,474,525
Omani Qatari Telecom. Co. (NAWRAS)	0.664	0.6%	2,057,739

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MSM 30 Index	7,032.77	120.07	1.7%	(6.0%)	2.9%
Market Cap (OMR Mn)	8,495.58	117.85	1.4%	(5.5%)	4.7%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	8.0%	8.2%	8.1%	9.3%	9.2%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
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Volume ('000 Shares)	35,207	20,467	138.9%	21,308	29,087
Value Traded (OMR '000)	11,779	6,018	102.6%	7,994	8,124
No. of Trades	1,965	845	75.4%	1,210	1,665

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-14 Return
Al Madina Investment company	0.074	12,379	99,834	62.0%
Sweets of Oman	1.300	955	836	44.4%
Al Jazeera Steel Products Co.	0.462	11,787	28,013	36.7%
Sohar Power	0.366	2,577	3,807	33.1%
National Bank of Oman	0.374	36,143	107,011	25.0%

YTD-14 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Global Financial Investment Co.	0.122	47,557	298,622	(51.0%)
Galfar Engineering	0.170	28,663	106,249	(38.9%)
Al Jazeera Services Co.	0.378	11,366	22,888	(36.8%)
Port Services Corporation	0.388	10,810	20,308	(36.1%)
Dhofar Cattlefeed	0.184	5,179	20,116	(33.3%)

YTD-14 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Gulf Investment Services	0.196	141,119	521,037	(10.2%)
Oman & Emirates Investment	0.177	105,951	443,944	(11.8%)
Global Financial Investment Co.	0.122	47,557	298,622	(51.0%)
Oman Investment & Finance Co.	0.223	83,514	296,349	3.0%
Bank Muscat	0.704	197,735	293,922	11.6%

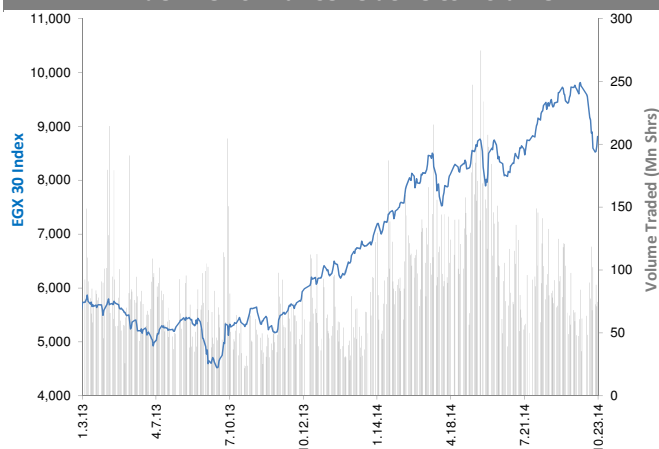
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

October 23, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	56,204	NM	NM
2-Commercial Int'l Bank (Egypt)	42,984	14.3	25.1%
3-Global Telecom Hldg.	22,609	NM	NM
4-Telecom Egypt	21,543	7.3	10.5%
5-T M G Holding	20,553	35.1	2.3%
6-MobiNil	15,600	NM	NM
7-ABU Qir Fertilizers & Chemical ind. Co.	14,554	10.3	43.3%
8-Elsweddy Cables	9,719	NM	2.0%
9-Sidi Kerir Petrochemicals	9,450	7.3	45.1%
10-El Ezz Steel Rebars	9,018	67.1	2.8%
Subtotal	166,030	26.99	6.6%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
National CementCo. - Egypt	12.88	12.9%
Suez Cement Co.	39.00	10.2%
Medinet Nasr Housing	40.75	6.4%
Egyptian Co. for Mobile Services (MobiNil)	156.00	6.1%
Heliopolis Housing	52.20	5.7%

Worst Return Performers	Last Price (EGP)	Daily Return
EASTERN CO	168.00	(4.3%)
Egyptian Int'l Pharmaceutical	63.10	(2.9%)
Juhayna Food Industries	9.46	(2.6%)
Delta Sugar Co.	12.92	(2.5%)
Alexandria Spinning & Weaving (SPINALEX)	1.18	(2.5%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	1.04	25,046
Egyptian Resorts Co.	1.21	7,535
Palm Hills Developments	3.91	7,345
Upper Egypt Contracting	2.24	4,596
Global Telecom Hldg. (Orascom Telecom)	4.31	4,553

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	380,884	(7.3%)	23.4	1.7	3.6%
Banking & Finance	68,673	(3.7%)	10.6	2.3	2.6%
Basic Resources	24,739	(7.1%)	NM	2.1	3.2%
Chemical	24,694	(2.0%)	8.8	3.5	7.7%
Construction & Material	78,255	(7.1%)	12.6	0.8	5.2%
Financial Services	25,593	(12.6%)	NM	1.2	0.8%
Food & Beverage	8,689	(3.5%)	16.7	2.5	3.3%
Healthcare & Pharma.	5,006	4.7%	16.0	2.7	4.8%
Ind. Goods, Services, Auto.	16,192	(8.0%)	60.2	2.2	1.9%
Media	724	(10.3%)	23.1	0.3	0.0%
Oil & Gas	6,027	(12.5%)	7.4	2.1	12.9%
Personal & Household	14,732	(7.5%)	14.3	1.3	3.5%
Real Estate	41,296	(11.2%)	47.9	1.2	0.3%
Telecommunication	59,752	(9.1%)	NM	2.1	6.0%
Travel & Leisure	6,510	(2.2%)	NM	1.9	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
EGX 30 Index	8,811.88	178.73	2.1%	(10.2%)	29.9%
Market Cap (EGP Mn)	380,884	4,954	1.5%	(7.3%)	13.8%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	20%	20%	24%	26%	27%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	74.65	3.49	4.9%	118	45
Value Traded (EGP Mn)	409.03	15.6	4.0%	550	360
No. of Trades	14,331	1,358	10.5%	15,867	10,073

Market Breadth	▲ 30	▼ 22	= 8
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Medinet Nasr Housing	40.75	59,232	137.6%
Pioneers Holding Co.	12.03	425,890	125.3%
Heliopolis Housing	52.20	69,643	113.1%
Egyptians Housing Dev. & Reconstruction	6.60	150,849	106.9%
Egyptian Financial Group-Hermes Hldg Co.	15.66	440,764	80.4%

YTD-14 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Citadel Capital	3.90	1,620,107	(62.8%)
Juhayna Food Industries	9.46	111,311	(54.4%)
Six of October Dev. & Inv. (SODIC)	14.92	135,839	(34.6%)
National CementCo. - Egypt	12.88	1,084	(24.7%)
Alexandria Cement	9.61	2,604	(20.6%)

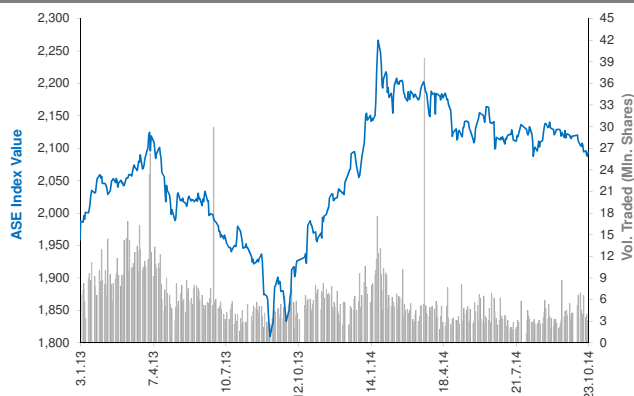
YTD-14 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Amer Group Holding	1.04	6,752,198	44.44%
Egyptian Resorts Co.	1.21	3,028,013	8.04%
Palm Hills Developments	3.91	2,644,755	49.81%
Citadel Capital	3.90	1,620,107	(62.75%)
Arab Cotton Ginning	4.48	1,155,346	4.67%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

October 23, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,638	(0.9%)	14.6	0.9	3.8%
Banks	9,642	(1.6%)	10.8	0.8	3.5%
Insurance	92	0.4%	NM	0.9	3.3%
Diversified Financial Services	202	(1.8%)	NM	0.5	0.8%
Real Estate	307	0.6%	NM	0.7	0.5%
Educational Services	320	0.1%	12.0	2.1	4.3%
Hotels and Tourism	149	(0.3%)	25.6	0.7	3.7%
Transportation	87	(2.0%)	27.3	0.8	2.9%
Technology & Commun.	764	(1.0%)	15.3	2.1	10.8%
Media	22	(10.2%)	NM	0.5	0.0%
Utilities & Energy	584	13.0%	27.8	2.5	3.1%
Pharmaceutical & Medical Ind.	124	2.9%	67.9	1.3	0.0%
Tobacco & Cigarettes	326	(6.3%)	10.3	3.0	7.1%
Mining & Extraction Industries	619	1.0%	NM	0.7	3.5%
Engineering & Construction	107	(0.7%)	37.5	1.6	1.3%
Textiles , Leather & Cloth.	77	(1.4%)	16.1	0.9	5.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	4,181	8.4	6.5%
2-HOUSING BK TRD FIN	2,293	23.0	10.3%
3-JORDAN TELECOM	750	14.6	14.1%
4-JOR ISLAMIC BANK	543	12.0	17.7%
5-JOR PHOSPHATE MN	459	NM	0.2%
6-BANK OF JORDAN	399	9.8	12.9%
7-JOR KUWAIT BANK	365	7.7	11.7%
8-CAIRO AMMAN BANK	346	8.5	15.4%
9-JOR PETROL M REF	308	10.9	22.6%
10-CAPITAL BANK	283	8.0	13.3%

Subtotal	9,927	11.19	7.8%
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* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
NATIONAL CABLE & WIRE MANUFACTURING	0.43	4.9%
UNION INVESTMENT CORPORATION	1.59	4.6%
EMMAR INVESTMENTS & REAL ESTATE DEV.	0.48	4.3%
INT'L BROKERAGE & FINANCIAL MARKETS	0.25	4.2%
NATIONAL ALUMINIUM INDUSTRIAL	0.61	3.4%

Worst Return Performers	Price (JD)	Daily Return
ARABIAN STEEL PIPES MANUFACTURING	2.25	(6.3%)
MIDDLE EAST SPECIALIZED CABLES CO.	0.20	(4.8%)
REAL ESTATE DEVELOPMENT	0.22	(4.3%)
CONTEMPO FOR HOUSING PROJECTS	1.31	(3.0%)
THE ARAB ASSURERS	0.34	(2.9%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
REAL ESTATE DEVELOPMENT	0.22	641
JORDAN INDUSTRIAL RESOURCES	0.45	338
SPECIALIZED INVESTMENT COMPOUNDS	0.75	304
TRANSPORT& INVESTMENT BARTER CO.	0.46	191
AL-AMAL FINANCIAL INVESTMENTS CO.	0.82	170

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ASE Index	2,094.29	6.70	0.3%	(1.0%)	1.4%
Market Cap (JD Mn)	13,637.73	33.45	0.2%	(0.9%)	0.1%

Benchmark Volatility**	YTD-14	Since Jan-2013	Since Jan-2012
ASE Index	8.2%	8.5%	7.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	2,918	(207)	(6.6%)	4,717	6,960
Value Traded (JD '000)	2,904	(317)	(9.8%)	5,877	7,344
No. of Trades	1,613	149	10.2%	2,224	2,848

Market Breadth	▲ 25	▼ 18	= 76
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
AKARY FOR INDUSTRIES & REAL ESTATE INV.	2.41	3,247.4	177.0%
UNIVERSAL MODERN INDUSTRIES	1.65	6,636.3	94.1%
JORDAN DUBAI PROPERTIES	0.66	73,936.7	88.6%
DAR AL DAWA DEVELOPMENT & INVESTMENT	3.40	2,505.4	81.8%
JORDAN PETROLEUM REFINERY	4.92	6,665.5	58.5%

YTD-14 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
RUM ALADDIN INDUSTRIES	0.35	7,121.8	(63.2%)
JORDAN STEEL	0.61	26,642.6	(53.4%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.11	68,730.4	(50.4%)
JORDAN INVESTMENT TRUST	0.48	2,430.4	(46.7%)
IHDATHIAT CO-ORDINATES	0.52	186.0	(44.1%)

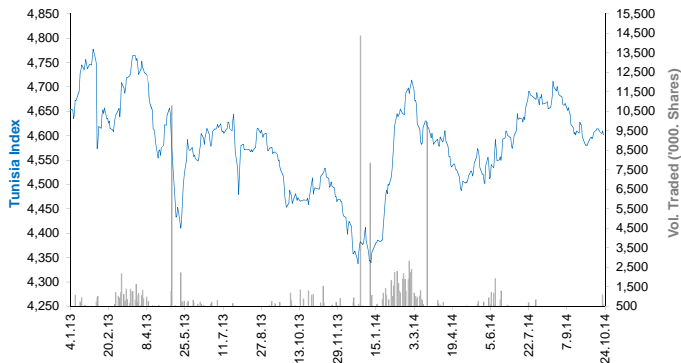
YTD-14 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
SPECIALIZED INVESTMENT COMPOUNDS	0.75	112,834	(19.4%)
JORDAN DUBAI PROPERTIES	0.66	73,937	88.6%
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.11	68,730	(50.4%)
JORDAN INDUSTRIAL RESOURCES	0.45	64,884	36.4%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.44	42,980	(13.7%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

October 23, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	14,713	7.0%	17.94	1.68	2.6%
Banking	5,739	0.3%	12.57	1.25	2.6%
Insurance	725	0.8%	17.72	1.44	0.9%
Leasing	442	0.7%	10.31	1.04	4.1%
Financial Services	1,286	2.4%	15.63	2.04	2.6%
Industrial	1,142	5.3%	13.04	2.34	2.8%
Chemical Industry	763	(2.2%)	44.71	2.30	4.0%
Food & Beverage	2,378	55.6%	17.36	3.63	2.1%
Retailing	1,447	0.1%	NM	4.17	3.1%
Others	791	2.4%	NM	0.98	1.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Banque de Tunisie	1,575	21.02	12.3%
2-Société Frigorifique et Brasserie de Tunis	1,458	13.00	22.0%
3-Banque Internationale Arabe de Tunisie	1,105	13.85	13.1%
4-Poulina Group Holding	990	14.72	12.1%
5-Delice Holding	861	34.44	24.5%
6-Banque Attijari De Tunisie	743	8.99	21.3%
7-Amen Bank	611	5.75	17.3%
8-Union Bancaire pour le Commerce et	504	61.67	3.1%
9-Arab Tunisian Bank	419	8.73	9.8%
10-One Tech Holding	373	9.37	16.9%

Subtotal 8,639 13.41 14.7%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Société Générale Industrielle de Filtration	3.13	3.0%
Laboratoires Adwya	7.00	2.6%
Modern Leasing	4.10	2.5%
Assurances Salim	17.96	2.5%
Arab Tunisian Bank	4.19	2.4%

Worst Return Performers	Price (DT)	Daily Return
Hannibal Lease	6.79	(3.0%)
Société Tunis. d'Entreprises de Télécom.	3.09	(2.8%)
Société Tunisienne d'Assurances et de Réassurances	138.00	(2.8%)
Société Indust. d'Appareillage et Matériel Electrique	2.08	(2.3%)
Société Tunisienne de Verreries	4.73	(1.7%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Poulina Group Holding	5.50	257,436
Arab Tunisian Lease	2.25	55,317
SOPAT	2.74	51,268
Société Générale Industrielle de Filtration	3.13	22,869
Société Moderne de Céramique	2.29	22,615

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tunisia Index	4,601.70	(8.01)	(0.2%)	0.5%	5.0%
Market Cap (DT Mln)	14,713	(28.38)	(0.2%)	7.0%	11.5%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
Tunisia Index	5.1%	6.6%	6.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	578	(517)	(47.2%)	667	566
Value Traded ('000 DT)	2,104	(2,294)	(52.2%)	4,368	3,879
No. of Trades	1,039	(103)	(9.0%)	1,289	1,460

Market Breadth	▲ 16	▼ 16	= 32
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
SOPAT	2.74	7,291.2	48.1%
Société Frigorifique et Brasserie de Tunis	16.20	2,364.5	37.4%
Société Chimique Alkimia	57.00	11.8	32.4%
Euro-Cycles	11.78	1,057.7	25.5%
Société El Wifack Leasing	16.00	624.5	23.1%

YTD-14 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Tunisienne d'Equipement	4.73	2.0	(54.1%)
Electrostar	4.58	995.6	(52.7%)
Elbene Industrie	2.38	64.6	(32.8%)
Société Immobilière Tuniso-Séoudienne	1.70	1,817.0	(29.2%)
Société Tunisienne de Verreries	4.73	1,302.4	(28.2%)

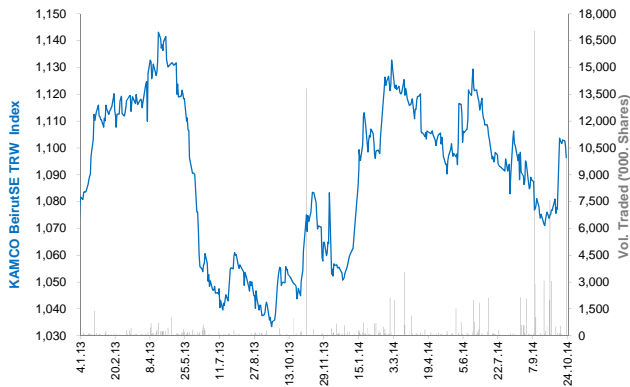
YTD-14 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Moderne de Céramique	2.29	19,290.0	(15.2%)
SOTIPAPIER	5.20	12,131.8	4.0%
Société d'Articles Hygiéniques	9.88	11,918.3	20.8%
TUNISAIR	1.10	7,540.2	3.8%
SOPAT	2.74	7,291.2	48.1%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

October 23, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	10,968	1.8%	8.30	0.94	4.1%
Banking	8,721	3.1%	7.77	0.91	5.0%
Industrial	332	3.0%	13.16	1.44	4.9%
Trading	36	0.0%	11.88	0.71	8.2%
Real Estate & Construction	1,899	(4.0%)	10.40	1.02	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	1	▼	2	=	27
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Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,398	10.04	11.3%
2- BLOM Bank	1,881	8.02	15.0%
3- Solidere A	1,150	6.29	9.8%
4- Byblos Bank	910	6.12	9.3%
5- Solidere B	749	4.10	9.8%
6- BLOM Bank GDR	691	-	-
7- Bank Audi GDR	625	-	-
8- Bank Of Beirut	309	5.11	11.0%
9- Holcim Liban	302	13.87	10.2%
10- BLOM Preferred 2011	204	-	-
Subtotal	9,222	7.05	11.2%

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Bank Audi Preferred H	101.00	1.0%

Worst Return Performers	Price (USD)	Daily Return
Solidere B	11.53	(2.5%)
Solidere A	11.50	(2.2%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Bank Audi	6.00	825,000
BLOM Bank	8.75	100,350
Solidere A	11.50	25,806
Bank Audi Preferred H	101.00	25,500
Bank Audi Preferred E	101.50	10,000

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
KAMCO BeirutSE TRW Index	1,096.36	(4.46)	(0.4%)	2.0%	3.9%
Market Cap (USD Mn)	10,968.37	(44.75)	(0.4%)	1.8%	7.0%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	6.8%	6.8%	6.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000s shares)	994.46	983	8,921.7%	412	662
Value Traded ('000s USD)	9,902.50	9,802	9,752.6%	2,846	2,878

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Bank Audi	6.00	51,122,321	9.9%
BLOM Bank GDR	9.35	2,189,220	6.3%
BLOM Bank	8.75	3,589,764	6.1%
Byblos Bank GDR	77.05	635	5.5%
Solidere B	11.53	1,810,891	4.6%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Ciments Blancs N	2.750	12,822	(15.1%)
BLC Bank	1.700	2,822	(12.8%)
BEMO Bank	1.730	2,034,615	(6.0%)
Bank Audi GDR	6.100	1,241,047	(5.6%)
Rasamny-Younis Motors	3.32	142,285	(5.1%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Bank Audi	6.00	51,122,321	9.9%
Byblos Bank	1.61	13,761,238	3.9%
Solidere A	11.50	3,893,187	4.1%
BLOM Bank	8.75	3,589,764	6.1%
BLOM Bank GDR	9.35	2,189,220	6.3%

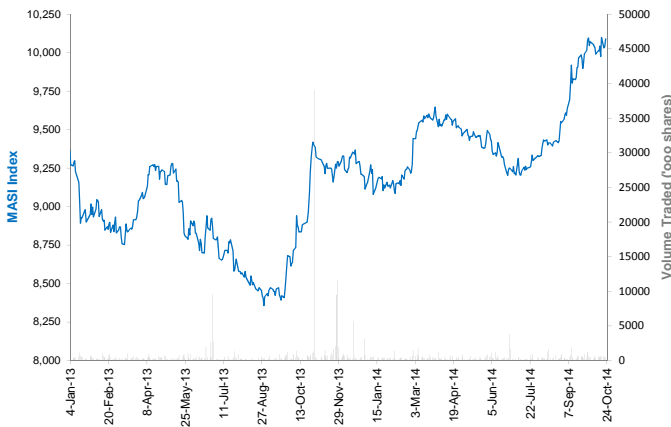
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

October 23, 2014

Index Performance relative to Volume



Market Breadth

▲ 11 ▼ 12 = 18

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	103,250	18.6	36.1%
2-Attijariwafa Bank	68,201	16.5	12.5%
3-Banque Marocaine Du Commerce Exterieur	38,674	31.4	8.3%
4-Banque Centrale Populaire	36,204	19.3	6.7%
5-Douja Prom Addoha	15,372	9.1	15.5%
6-Ciments Du Maroc	14,003	17.3	13.1%
7-CIE Generale Immobiliere	13,346	36.4	8.2%
8-Wafa Assurances	12,884	16.5	19.9%
9-Managem	11,311	27.9	11.6%
10-Banque Marocaine Due Commerce Et De L'Industries	10,026	15.7	7.6%
Subtotal	323,270	18.50	13.5%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Banque Centrale Populaire	209.10	3.0%
Miniere Touissit	1,404.00	3.0%
Douja Prom Addoha	48.80	3.0%
Fenie Brossette	211.00	1.9%
Auto Hall	91.07	1.2%

Worst Return Performers	Price (MAD)	Daily Return
Banque Marocaine Due Commerce Et De L'Industries	755.00	(2.6%)
ENNAKL Automobiles	44.36	(2.5%)
Wafa Assurances	3,681.00	(2.5%)
Delta Holding	30.84	(2.1%)
Alliances Developpement Immobilier	368.00	(2.0%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	48.80	256,668
Banque Centrale Populaire	209.10	148,431
Alliances Developpement Immobilier	368.00	17,886
Itissalat Al-Maghrib	117.45	15,389
Attijariwafa Bank	338.90	11,286

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	450,384	0.1%	18.6	2.4	3.8%
Banking	167,896	0.8%	19.3	1.8	2.6%
Beverages	1,732	0.0%	21.8	3.3	2.9%
Chemicals	624	(11.1%)	NM	1.3	0.0%
Construction & Bldg. Material	57,354	0.8%	21.5	3.4	3.8%
Distributors	9,580	1.9%	30.6	2.6	2.3%
Electrical & Electronic Equipment	426	7.3%	42.8	0.7	6.3%
Electricity	960	7.4%	2.4	0.2	0.0%
Food Producers & Processors	10,335	(0.3%)	13.7	2.1	5.2%
Holding Companies	2,702	(3.3%)	22.3	1.9	4.2%
Insurance	21,302	(1.9%)	18.7	3.0	2.0%
Investment & other Finance	4,124	2.8%	15.1	1.9	6.7%
Leisures & Hotel	2,206	6.4%	NM	2.4	0.0%
Materials, Software & Computer	724	0.5%	13.0	1.0	5.4%
Mining	19,236	2.0%	15.1	3.2	5.9%
Oil & Gas	11,070	4.6%	NM	1.4	0.0%
Real Estate	33,308	(1.9%)	12.7	1.6	3.5%
Telecommunications	103,250	(1.3%)	18.6	6.7	6.3%
Transport	375	(1.3%)	10.7	1.4	8.2%
Utilities	3,088	1.8%	10.4	1.8	5.8%
Forestry & Paper	93	(3.2%)	NM	1.5	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MASI Index	10,089.24	50.8	0.5%	0.1%	10.7%
MADEX Index	8,257.64	45.1	0.5%	0.0%	11.3%
Market Cap (MAD Mn)	450,384	2.0	0.4%	0.1%	11.5%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	6.7%	8.0%	8.7%	9.9%	9.9%
MADEX Index	8.4%	9.1%	10.1%	10.3%	11.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	514.91	31.56	6.5%	427	516
Value Traded (MAD Mn)	39.52	(1.81)	(4.4%)	37	70

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Med Paper	36.00	3,393,652	84.7%
Fenie Brossette	211.00	112,603	62.3%
Marocaine de l'Industrie du Raffinage	430.50	2,152,676	61.8%
Societe Nationale d'Electrolyse et de Petrochimie	260.00	525,505	56.6%
Holcim Maroc	2,192.00	149,459	50.1%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Alliances Developpement Immobilier	368.00	1,746,682	(22.6%)
Douja Prom Addoha	48.80	27,225,557	(12.7%)
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,659.00	2,713	(10.3%)
CIE Generale Immobiliere	725.00	66,245	(7.9%)
Comp Suc Maroc Et De Raff	1,800.00	88,399	(7.7%)

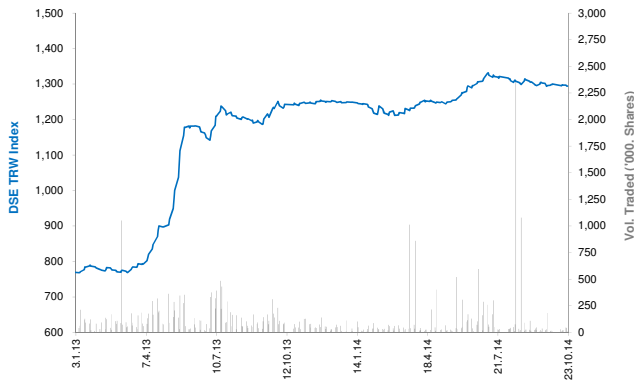
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-14 Return
Douja Prom Addoha	48.80	27,226	(12.7%)
Itissalat Al-Maghrib	117.45	16,055	22.3%
Attijariwafa Bank	338.90	7,117	11.1%
Banque Centrale Populaire	209.10	6,325	8.1%
Banque Marocaine Du Commerce Exterieur	215.50	5,914	5.4%

YTD-14 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

October 23, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	128,115	(0.3%)	7.6	1.1	1.1%
Banking	114,811	(0.4%)	7.45	1.14	0.0%
Services	1,500	0.0%	NM	2.91	0.0%
Industrial	3,037	0.0%	5.72	1.32	0.0%
Insurance	8,227	0.3%	8.78	1.00	16.4%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 0 ▼ 2 = 21

Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Qatar National Bank - Syria	18,468	2.1	31.9%
2- Banque Bemo Saudi Fransi	17,988	9.1	22.0%
3- Bank Audi Syria	13,763	43.5	4.3%
4- Syria International Islamic Bank	10,119	52.2	2.0%
5- Arab Bank- Syria	9,191	8.2	15.9%
6- Bank Of Syria And Overseas	9,140	54.2	2.9%
7- The Int'l Bank For Trade & Finance	8,715	NM	0.0%
8- Byblos Bank Syria	7,619	16.8	6.5%
9- Cham Bank	5,260	2.2	31.2%
10- Fransabank Syria	5,040	25.4	4.5%
Subtotal	100,263	6.58	17.2%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
No Gainers		

Worst Return Performers	Price (SRY)	Daily Return
Al-Aqeelah Takaful Insurance	90.50	(0.8%)
Bank of Jordan Syria	91.25	(0.8%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Al-Aqeelah Takaful Insurance	90.50	4,966
Bank of Jordan Syria	91.25	2,500
Syria International Islamic Bank	119.06	932
Cham Bank	105.19	650
Qatar National Bank Syria	123.12	105

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-14 % Chg.
DSE Weighted Index	1,294.08	(0.38)	(0.0%)	(0.3%)	3.6%
Market Cap (SRY Mn)	128,115	(38)	(0.0%)	(0.3%)	7.7%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
DSE Weighted Index	5.7%	11.9%	10.2%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-14	YTD-13
Volume (Shrs)	9,153	(33,792)	(78.7%)	144,497	1,184
Value Traded ('000 SRY)	870	(4,129)	(82.6%)	18,097	7,881
No. of Trades	16	(21.0)	(56.8%)	41	0.76

YTD-2014 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Banque Bemo Saudi Fransi	359.75	199,199	37.8%
Byblos Bank Syria	124.50	4,568,921	20.9%
Bank Audi Syria	240.43	26,351	17.3%
Bank Of Syria And Overseas	228.49	566,096	6.0%
National Insurance Company	137.00	33,165	2.6%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Bank of Jordan Syria	91.25	60,561	(14.5%)
Qatar National Bank Syria	123.12	1,478,912	(10.5%)
Alahliah.co For Transport	177.00	11,939	(8.9%)
The Int'l Bank For Trade & Finance	166.00	156,640	(8.7%)
Syria International Islamic Bank	119.06	3,395,679	(7.7%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Byblos Bank Syria	124.50	4,568,921	20.9%
Syria International Islamic Bank	119.06	3,395,679	(7.7%)
Fransabank Syria	96.00	2,533,349	0.0%
Qatar National Bank Syria	123.12	1,478,912	(10.5%)
Bank Al Sharq	130.25	1,478,880	(1.9%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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