

National International Holding Co.

31-Oct-18

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	1,234,975	1,413,959	14.5%
Earnings Per Share (fils)	6.11	7.06	15.5%
Total Operating Revenue (KWD)	2,240,311	2,752,660	22.9%
Gross Profit / (Loss) (KWD)	1,254,232	1,615,282	28.8%
Return on Average Equity (ROAE)	3.76%	4.01%	
Return on Average Assets (ROAA)	3.30%	3.45%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
Assets:			
Current Assets	3,419,143	9,565,188	179.8%
Non-current Assets	40,555,018	36,208,318	(10.7%)
Total Assets	43,974,161	45,773,506	4.1%

Shareholders' Equity*	38,638,008	38,583,406	(0.1%)
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Liabilities:

Current Liabilities	3,472,725	2,050,062	(41.0%)
Non-current Liabilities	1,863,428	2,917,502	56.6%
Total Liabilities	5,336,153	4,967,564	(6.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,391.3	P/E (x)	8.14
Value (KWD '000)	451.5	P/BV (x)	0.35
Closing Price (KWD)	0.063	Dividend Yield	7.70%
Book Value Per Share (KWD)	0.183	YTD Share Turnover	3.41%
Current Market Capitalization (KWD Million)	13.7	Beta	0.95

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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