

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	1,390,012	941,711	(32.3%)
Earnings Per Share (fils)	27.09	18.35	(32.3%)
Total Operating Revenue (KWD)	6,241,349	4,850,791	(22.3%)
Gross Profit / (Loss) (KWD)	1,893,861	1,502,339	(20.7%)
Return on Average Equity (ROAE)	15.02%	11.48%	
Return on Average Assets (ROAA)	13.62%	10.10%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	8,270,823	10,616,984	28.4%
Non-current Assets	9,500,078	9,118,984	(4.0%)
Total Assets	17,770,901	19,735,968	11.1%

Shareholders' Equity*	16,132,825	16,860,290	4.5%
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Liabilities:

Current Liabilities	963,705	935,756	(2.9%)
Non-current Liabilities	663,053	1,928,466	190.8%
Total Liabilities	1,626,758	2,864,222	76.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	415	P/E (x)	7.84
Value (KWD '000)	141	P/BV (x)	0.99
Closing Price (KWD)	0.325	Dividend Yield	6.99%
Book Value Per Share (KWD)	0.329	YTD Share Turnover	0.81%
Current Market Capitalization (KWD Million)	16.7	Beta	0.22

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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