

### Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	1,161,207	24,017,295	NM
Earnings Per Share (fils)	4.53	93.73	NM
Total Operating Revenue (KWD)	10,498,857	36,387,494	246.6%
Gross Profit / (Loss) (KWD)	2,409,187	26,196,493	987.4%
Return on Average Equity (ROAE)	5.16%	33.15%	
Return on Average Assets (ROAA)	2.62%	18.19%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
<b>Assets:</b>			
Current Assets	39,171,507	60,495,591	54.4%
Non-current Assets	106,360,583	96,420,139	(9.3%)
Total Assets	145,532,090	156,915,730	7.8%
Shareholders' Equity*	70,399,867	95,585,575	35.8%
<b>Liabilities:</b>			
Current Liabilities	25,095,479	14,682,381	(41.5%)
Non-current Liabilities	50,036,744	46,647,774	(6.8%)
Total Liabilities	75,132,223	61,330,155	(18.4%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	13,479	P/E (x)	1.81
Value (KWD '000)	2,541	P/BV (x)	0.54
Closing Price (KWD)	0.194	Dividend Yield	3.49%
Book Value Per Share (KWD)	0.373	YTD Share Turnover	5.09%
Current Market Capitalization (KWD Million)	51.4	Beta	0.40

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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